

January 18, 2012: VLPOA Treasurer's Report for December 2011

1: **Colby December Financial statements** were received January 16, 2012, and were accepted as reported.

2. Delinquent Homeowners:

The total amount in arrears is \$36,854 down from \$43,478. There are 47 delinquent accounts down from 70. Residents owing \$500 to \$1,000 total 10. Residents owing \$1,000 to \$2,000 total 9. 2 owe \$2,000 to \$3,000. 2 owe \$3000-\$3,200. The rest (24) owe less than \$500.

3. Uncollected 2011 Assessments:

My review of delinquents assessments indicates that as of 12/30/11 the Master account has uncollected assessments of \$21,453 and the Gardens has uncollected assessments of \$3,600 for a total of \$25,053.

4. Expenditures Master:

The total operational expenses for December were \$108,634 compared to the budgeted amount of \$106,200. Year to date expenses **exceeds** the budgeted year to date by \$84,549.

Expenditures Garden:

The total operational expenses for December were \$7,321 compared to the budgeted amount of \$7,884. Year to date expenses are less than the budgeted amount \$1,477.

6. Master reserve and cash balance:

Edward Jones

\$494,091.

\$12,543 loss in value. This paper loss reduced in a positive direction by \$599.

Brokerage account:

WF CDs \$171,000

Bank account:

WF Money Market \$6,820

4 additional CDs \$475,002

MOB Money Market \$144,118

Operating cash balance \$236,228

7. Gardens reserve balance and cash balance:

Edward Jones Account

\$116,026

8. Total Association Assets:

\$1,826,117.

Submitted By:

Moe Frenette, VLPOA Treasurer

January 18, 2012