

December 17, 2011: VLPOA Treasurer's Report for November 2011

1: **Colby November Financial statements** were received December 12, 2011, and were accepted as reported.

2. Delinquent Homeowners:

The total amount in arrears is \$43,478 down from \$62,192. There are 70 delinquent accounts down from 114. Residents owing \$500 to \$1,000 total 10. Residents owing \$1,000 to \$2,000 total 8. 4 owe \$2,000 to \$3,000. The rest (48) owe less than \$500. The board has approved the write off of another account that was lost in a trustee sale and will be reflected in the December financial statements in the amount of \$1,944.

3. Uncollected 2011 Assessments:

My review of delinquents assessments indicates that as of 11/30/11 the Master account has uncollected assessments of \$19,898 and the Gardens has uncollected assessments of \$2,400 for a total of \$22,298.

4. Expenditures Master:

The total operational expenses for November were \$114,712 compared to the budgeted amount of \$106,200. Year to date expenses **exceeds** the budgeted year to date by \$82,115.

Expenditures Garden:

The total operational expenses for November were \$6,073 compared to the budgeted amount of \$7,884. Year to date expenses are less than the budgeted amount \$915.

6. Master reserve and cash balance:

Edward Jones

\$337,930. We have purchased Peoria Bonds in the amount of \$20,000.

\$13,142 Loss in value (paper loss). This has changed in the positive direction by \$1,545.

I am anticipating more positive changes by year end.

Brokerage account:

WF CDs \$171,000

Bank account:

WF Money Market \$87,002

5 additional CDs \$475,002

MOB Money Market \$139,328

Operating cash balance \$168,625

7. Gardens reserve balance and cash balance:

Edward Jones Account

\$111,926

8. Total Association Assets:

\$1,736,925.

Submitted By:

Moe Frenette, VLPOA Treasurer

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