

VENTANA LAKES PROPERTY OWNERS ASSOC
BALANCE SHEET
FOR THE NINE MONTHS ENDING SEPTEMBER 30, 2011

CURRENT ASSETS

OPERATING CASH	
102-MUTUAL OF OMAHA OPER	\$ 181,081.30
103-COMPASS ACTIVITIES	350.85
105-MOB OFFICE CHECKING	1,505.41
110-PETTY CASH	500.00
111-PETTY CASH-ACTIVITY	210.00
104-MOB ACTIVITIES CHKNG	1,661.60
107-BINGO CASH	1,315.13
116-DUE TO/FROM RESERVE	17,762.25

TOTAL OPERATING CASH	204,386.54
OTHER ASSETS	
161-ASSESSMENT RECEIVABLE	40,313.49
163-ALLOW FOR BAD DEBT	
165-PREPAID INCOME TAX	1,060.00

TOTAL OTHER ASSETS	41,373.49
FIXED ASSETS	
150-BUILDING & STRUCTURES	239,017.82
151-VEHICLE ASSET	1,656.00
152-OFF FURN & COMPUTER HDW	7,581.66
153-EXERCISE EQUIP	77,596.45
155-SOLAR SYSTEM	28,194.05
159-ACCUM DEPRECIATION	157,220.00-

TOTAL FIXED ASSETS	196,825.98
RESERVE FUND	
120-BK OF INTERNET 4/18/12	95,551.47
121-EDWARD JONES ACCOUNT	317,851.03
122-BANKONE CD5681 M61812 5	160,622.38
123-MOB MNY MKT	188,698.93
124-WF ADVISORS MNY MKT	4,746.07
127-WF MNY MKT #3291	100,681.73
132-MID1ST CD 1.40% 4-3-12	100,232.57
133-WF ADVISORS CD'S	171,000.00
134-CENTENNIAL CD 11-27-11	70,497.52
136-STONEBRIDGE 4-23-2012	48,098.01
131-DUE TO/FROM OPERATING	17,762.25-

TOTAL RESERVE FUND	1,240,217.46
GARDENS RESERVE	
172-EDWARD JONES ACCOUNT	106,888.53

TOTAL GARDEN RESERVE	106,888.53

TOTAL ASSETS	\$1,789,692.00
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BALANCE SHEET (CONTINUED)
FOR THE NINE MONTHS ENDING SEPTEMBER 30, 2011

LIABILITIES & FUND BALANCES

CURRENT LIABILITIES		
215-DONATION FOR ASSMNT	\$ 1,028.00	
203-ACCRUED P/R TAXES	4,841.35	
205-PREPAID ASSESSMENTS	176,173.96	
208-DEFERRED ASSESSMENT		
210-REFUNDABLE POOL KEYS	38,829.00	

TOTAL LIABILITIES		220,872.31
EQUITY		
RETAINED EARNINGS	207,463.97	
303-BINGO EQUITY	1,315.13	
GARDENS RESERVE	106,888.53	
RESERVE FUND	1,240,217.46	
GARDENS OPERATING	12,737.06	
CURRENT YEAR SURPLUS/DEFICIT	197.54	

TOTAL FUND BALANCE		1,568,819.69

TOTAL LIABILITIES AND FUND BALANCES		\$1,789,692.00
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VENTANA LAKES PROPERTY OWNERS ASSOC
STATEMENT OF OPERATIONS
FOR THE NINE MONTHS ENDING SEPTEMBER 30, 2011

	ACTUAL	CURRENT MONTH BUDGET	FAV/UNFAV-	ACTUAL	YEAR-TO-DATE BUDGET	FAV/UNFAV-	ANNUAL BUDGET
INCOME							
OPERATING REVENUE							
401-HOMEOWNER ASSESSMENT	\$117,369.00	\$ 117,369.00	\$ 0.00	\$ 1,056,321.00	\$ 1,056,321.00	\$ 0.00	\$1408,428.00
402-ADMINISTRATIVE INCOME	179.85	685.00	505.15-	3,347.20	6,165.00	2,817.80-	8,220.00
403-CELL TOWER INCOME	1,000.00	1,150.00	150.00-	8,100.00	10,350.00	2,250.00-	13,800.00
405-ADVERTISING REVENUE	215.00	150.00	65.00	4,613.00	1,350.00	3,263.00	1,800.00
406-LEGAL/COLLECTION FEES C	17.00-	292.00	309.00-	5,260.21	2,624.00	2,636.21	3,500.00
410-LATE FEES	740.30	417.00	323.30	4,191.80	3,749.00	442.80	5,000.00
430-POOL KEYS	0.00	125.00	125.00-	1,024.00	1,125.00	101.00-	1,500.00
460-INTEREST BANK ACCOUNTS	46.05	125.00	78.95-	861.10	1,125.00	263.90-	1,500.00
485-DONATIONS FOR ASSMNTS	0.00	33.00	33.00-	0.00	301.00	301.00-	400.00
490-ACTIVITIES INCOME	1,246.02	250.00	996.02	15,120.22	2,250.00	12,870.22	3,000.00
TOTAL OPERATING INCOME	\$120,779.22	\$ 120,596.00	\$ 183.22	\$ 1,098,838.53	\$ 1,085,360.00	\$ 13,478.53	\$1447,148.00
EXPENDITURES							
MAINTENANCE	52,518.18	46,946.50	5,571.68-	458,537.46	422,524.58	36,012.88-	563,364.08
UTILITIES	42,426.90	30,875.00	11,551.90-	306,178.05	277,875.00	28,303.05-	370,500.00
ACTIVITIES	1,013.39	333.00	680.39-	16,051.17	3,001.00	13,050.17-	4,000.00
SUPPLIES	280.18	134.00	146.18-	397.80	1,198.00	800.20	1,600.00
ADMINISTRATION	20,580.62	27,912.00	7,331.38	245,476.51	251,216.55	5,740.04	334,952.55
TOTAL EXPENDITURES	116,819.27	106,200.50	10,618.77-	1,026,640.99	955,815.13	70,825.86-	1,274,416.63
OPERATING SURPLUS	3,959.95	14,395.50	10,435.55-	72,197.54	129,544.87	57,347.33-	172,731.37
ALLOCATION TO RESERVE	8,000.00	8,000.00	0.00	72,000.00	72,000.00	0.00	96,000.00
NET SURPLUS	\$ 4,040.05-	\$ 6,395.50	\$ 10,435.55-	\$ 197.54	\$ 57,544.87	\$ 57,347.33-	\$ 76,731.37

VENTANA LAKES PROPERTY OWNERS ASSOC
EXPENDITURE SCHEDULES
FOR THE NINE MONTHS ENDING SEPTEMBER 30, 2011

	ACTUAL	CURRENT MONTH BUDGET	FAV/UNFAV-	ACTUAL	YEAR-TO-DATE BUDGET	FAV/UNFAV-	ANNUAL BUDGET
ADMINISTRATION							
512-AUDIT	\$ 0.00	\$ 833.00	\$ 833.00	\$ 10,000.00	\$ 7,501.00	\$ 2,499.00-	\$ 10,000.00
514-BAD DEBT	9,393.87	375.00	9,018.87-	9,393.87	3,375.00	6,018.87-	4,500.00
515-RESERVE STUDY	0.00	477.00	477.00	0.00	4,289.00	4,289.00	5,720.00
518-INSURANCE MSTR	11,042.00-	1,661.00	12,703.00	15,650.50	14,952.00	698.50-	19,935.00
519-COMPUTER IT	189.44	350.00	160.56	3,415.04	3,150.00	265.04-	4,200.00
521-COMPUTER SOFTWARE	94.95	83.00	11.95-	1,540.10	751.00	789.10-	1,000.00
520 INTERNET	218.00	142.00	76.00-	1,035.50	1,279.00	243.50	1,705.00
522-LEGAL/COLLECTION	584.90	1,000.00	415.10	6,956.83	9,000.00	2,043.17	12,000.00
523-COMPUTER HARDWARE	0.00	417.00	417.00	1,727.35	3,749.00	2,021.65	5,000.00
526-ACCOUNTING/PAYROLL	1,018.00	2,208.00	1,190.00	19,818.00	19,876.00	58.00	26,500.00
529-CONSULTING	622.50	142.00	480.50-	2,595.00	1,274.00	1,321.00-	1,700.00
530-MILEAGE	620.12	396.00	224.12-	4,919.82	3,562.00	1,357.82-	4,750.00
531-ASSOCIATION SIGNS	0.00	250.00	250.00	973.49	2,250.00	1,276.51	3,000.00
532-MISC GENERAL ADMIN COST	112.26	96.00	16.26-	5,839.77	862.00	4,977.77-	1,150.00
533-MEMBERSHIPS/MAGAZINE DU	0.00	71.00	71.00	399.53	637.00	237.47	850.00
534-OFFICE EQUIPMENT LEASE	2,302.67	1,458.00	844.67-	10,871.39	13,126.00	2,254.61	17,500.00
536-OFFICE SUPPLIES	398.52	460.00	61.48	7,273.64	4,145.00	3,128.64-	5,525.00
538-OFFICE EQUIP REPR/REPLA	0.00	42.00	42.00	352.81	374.00	21.19	500.00
524-COLLECTION	520.00	42.00	478.00-	1,980.00	374.00	1,606.00-	500.00
542-PERMITS,LICENSES,FEES	0.00	167.00	167.00	1,178.69	1,499.00	320.31	2,000.00
544-POSTAGE	839.09	433.00	406.09-	3,459.42	3,901.00	441.58	5,200.00
546-PRINTING OFF-SITE	0.00	42.00	42.00	9.81	374.00	364.19	500.00
548-TAXES-INCOME	0.00	1,083.00	1,083.00	0.00	9,751.00	9,751.00	13,000.00
550-TAXES-REAL ESTATE	167.92	25.00	142.92-	167.92	225.00	57.08	300.00
551-PERSONAL PROPERTY TAX	0.00	0.00	0.00	1,084.76	0.00	1,084.76-	0.00
552-VOLUNTEER APPR. DINNER	0.00	125.00	125.00	2,824.26	1,125.00	1,699.26-	1,500.00
554-TRAIN/EDUCATION/SEMINAR	0.00	25.00	25.00	0.00	225.00	225.00	300.00
555-WORKERS COMP	0.00	18.00	18.00	0.00	162.00	162.00	216.00
556-WATER COOLER/WATER	227.22	233.00	5.78	2,123.72	2,101.00	22.72-	2,800.00
560-EMPLOYEE WAGES	12,923.98	13,521.00	597.02	116,572.10	121,694.68	5,122.58	162,257.68
561-PAYROLL TAXES/BURDEN	988.68	1,234.00	245.32	10,278.69	11,108.00	829.31	14,810.00
562-BENEFITS	400.50	300.00	100.50-	3,034.50	2,700.00	334.50-	3,600.00
559-INCENTIVE PAY	0.00	203.00	203.00	0.00	1,824.87	1,824.87	2,433.87
TOTAL ADMINISTRATION	\$ 20,580.62	\$ 27,912.00	\$ 7,331.38	\$ 245,476.51	\$ 251,216.55	\$ 5,740.04	\$ 334,952.55
UTILITIES							
502-CABLE	78.70	58.00	20.70-	630.98	526.00	104.98-	700.00
504-ELECTRIC MSTR	12,220.43	9,167.00	3,053.43-	81,355.86	82,499.00	1,143.14	110,000.00
506-GAS NATURAL	1,011.96	3,333.00	2,321.04	28,496.69	30,001.00	1,504.31	40,000.00
507-REFUSE	180.58	175.00	5.58-	1,628.63	1,575.00	53.63-	2,100.00
508-TELEPHONE	632.63	642.00	9.37	6,307.45	5,774.00	533.45-	7,700.00
510-WATER MSTR	28,302.60	17,500.00	10,802.60-	187,758.44	157,500.00	30,258.44-	210,000.00
TOTAL UTILITIES	\$ 42,426.90	\$ 30,875.00	\$ 11,551.90-	\$ 306,178.05	\$ 277,875.00	\$ 28,303.05-	\$ 370,500.00

VENTANA LAKES PROPERTY OWNERS ASSOC
EXPENDITURE SCHEDULES
FOR THE NINE MONTHS ENDING SEPTEMBER 30, 2011

	ACTUAL	CURRENT MONTH BUDGET	FAV/UNFAV-	ACTUAL	YEAR-TO-DATE BUDGET	FAV/UNFAV-	ANNUAL BUDGET
MAINTENANCE							
602-BACKFLOW INSPECTIONS	\$ 0.00	\$ 67.00	\$ 67.00	\$ 0.00	\$ 599.00	\$ 599.00	\$ 800.00
603-BACKFLOW REPAIRS	0.00	42.00	42.00	0.00	374.00	374.00	500.00
604-MAINTENANCE-IN HOUSE	0.00	75.00	75.00	46.25	675.00	628.75	900.00
605-IN-HOUSE REPAIR SUPPLIE	220.17	192.00	28.17-	1,010.29	1,724.00	713.71	2,300.00
606-MAINTENANCE-OUTSIDE CON	8,442.91-	1,667.00	10,109.91	20,403.20	14,999.00	5,404.20-	20,000.00
607-FITNESS EQUIP MAINT	474.84	625.00	150.16	1,542.34	5,625.00	4,082.66	7,500.00
608-ELECT REPAIR/MAINTENANC	0.00	417.00	417.00	839.13	3,749.00	2,909.87	5,000.00
609-APPLIANCE REPAIR/REPL	37.81-	0.00	37.81	353.97	0.00	353.97-	0.00
610-EQUIPMENT MAINTENANCE	0.00	21.00	21.00	0.00	187.00	187.00	250.00
611-SWANS	0.00	0.00	0.00	106.22	0.00	106.22-	0.00
612-FISH REMOVE/REPL/FOOD	0.00	167.00	167.00	1,667.02	1,499.00	168.02-	2,000.00
614-CHEMICALS/FERTILIZER MS	0.00	0.00	0.00	4.97	0.00	4.97-	0.00
615-LOCK REPAIR/REPLACE	0.00	375.00	375.00	2,447.32	3,375.00	927.68	4,500.00
616-FURN REPR/MAINT INSIDE	0.00	62.50	62.50	0.00	562.50	562.50	750.00
617-TILE REPAIR/REPLACE	0.00	75.00	75.00	1,750.00	675.00	1,075.00-	900.00
618-HVAC MAINT REPR	1,321.31	1,105.00	216.31-	14,303.20	9,947.00	4,356.20-	13,262.00
619-CONCRETE/CEMENT REPR/RE	2,000.00	375.00	1,625.00-	16,694.52	3,375.00	13,319.52-	4,500.00
622-IRRIGATION SUPPLIES	0.00	67.00	67.00	56.30	599.00	542.70	800.00
623-IRRIGATION REPAIRS	1,037.42	1,417.00	379.58	13,875.20	12,749.00	1,126.20-	17,000.00
624-JANITORIAL CONTRACT	2,900.38	3,226.00	325.62	26,103.42	29,036.00	2,932.58	38,714.00
625-JANITORIAL MAINTENANCE	0.00	8.00	8.00	200.00	76.00	124.00-	100.00
626-JANITORIAL SUPPLIES	698.48	750.00	51.52	6,978.49	6,750.00	228.49-	9,000.00
628-LAKE SYSTEM/MAINT	1,850.00	1,833.00	17.00-	20,839.00	16,501.00	4,338.00-	22,000.00
630-LAKE CHEMICALS	1,199.29	733.00	466.29-	8,366.32	6,601.00	1,765.32-	8,800.00
631-LAKE EQUIP REPAIRS	0.00	375.00	375.00	1,065.96	3,375.00	2,309.04	4,500.00
632-LANDSCP CONVERSION GRAN	0.00	208.00	208.00	5,529.95	1,876.00	3,653.95-	2,500.00
634-LANDSCAPE CONTRACT	20,778.00	21,401.00	623.00	187,492.00	192,613.08	5,121.08	256,816.08
636-EXTERMINATING	136.50	275.00	138.50	2,243.50	2,475.00	231.50	3,300.00
637-WELDING	0.00	333.00	333.00	0.00	3,001.00	3,001.00	4,000.00
638-PLANT/SHRUB REPLACEMENT	610.00	1,000.00	390.00	6,832.76	9,000.00	2,167.24	12,000.00
640-POOL/SPA MAINT CONTRACT	5,984.00	3,308.00	2,676.00-	23,068.00	29,768.00	6,700.00	39,692.00
641-POOL CHEMICALS	1,055.51	708.00	347.51-	5,071.29	6,376.00	1,304.71	8,500.00
644-POOL/SPA REPAIR MINOR	0.00	500.00	500.00	5,811.85	4,500.00	1,311.85-	6,000.00
646-SECURITY	12.00	123.00	111.00	593.88	1,111.00	517.12	1,480.00
648-SEED/SOD	0.00	0.00	0.00	1,752.61	0.00	1,752.61-	0.00
635-GARDENS COMMON LANDSCAP	2,640.00	1,250.00	1,390.00-	11,690.00	11,250.00	440.00-	15,000.00
649-TREE TRIM/REMOV/REPLCE M	18,081.00	3,333.00	14,748.00-	69,798.50	30,001.00	39,797.50-	40,000.00
684-CONTINGENCIES	0.00	833.00	833.00	0.00	7,501.00	7,501.00	10,000.00
TOTAL MAINTENANCE	\$ 52,518.18	\$ 46,946.50	\$ 5,571.68-	\$ 458,537.46	\$ 422,524.58	\$ 36,012.88-	\$ 563,364.08
SUPPLIES							
671-ELECTRICAL SUPPLIES	0.00	42.00	42.00	0.00	374.00	374.00	500.00
672-SOUND/LIGHT UPGRD/REPR	0.00	42.00	42.00	32.14	374.00	341.86	500.00
673-FLAG REPL/RPR	280.18	50.00	230.18-	365.66	450.00	84.34	600.00
TOTAL SUPPLIES	\$ 280.18	\$ 134.00	\$ 146.18-	\$ 397.80	\$ 1,198.00	\$ 800.20	\$ 1,600.00
ACTIVITIES							
681-ACTIVITY EXPENSE	1,013.39	333.00	680.39-	16,051.17	3,001.00	13,050.17-	4,000.00
TOTAL ACTIVITIES	\$ 1,013.39	\$ 333.00	\$ 680.39-	\$ 16,051.17	\$ 3,001.00	\$ 13,050.17-	\$ 4,000.00

VENTANA LAKES PROPERTY OWNERS ASSOC
STATEMENT OF CHANGES IN RESERVE FUNDS
FOR THE NINE MONTHS ENDING SEPTEMBER 30, 2011

	ACTUAL	CURRENT MONTH BUDGET	FAV/UNFAV-	ACTUAL	YEAR-TO-DATE BUDGET	FAV/UNFAV-	ANNUAL BUDGET
REVENUES							
905-RESERVE ALLOCATION	\$ 8,000.00	\$ 8,000.00	\$ 0.00	\$ 72,000.00	\$ 72,000.00	\$ 0.00	\$ 96,000.00
910-RESERVE INTEREST	947.33	1,489.00	541.67-	14,388.38	13,405.00	983.38	17,872.00
914-SALE OF MISC ITEMS	0.00	0.00	0.00	1,354.80	0.00	1,354.80	0.00
913-TRANSFER FEES	8,000.00	4,167.00	3,833.00	60,800.00	37,499.00	23,301.00	50,000.00
915-CHANGE IN VALUE	1,464.75-	0.00	1,464.75-	10,346.42-	0.00	10,346.42-	0.00
TOTAL REVENUES	15,482.58	13,656.00	1,826.58	138,196.76	122,904.00	15,292.76	163,872.00
EXPENDITURES							
953-WELDING	0.00	0.00	0.00	0.00	1,000.00	1,000.00	1,000.00
957-PAINTING FENCE	0.00	0.00	0.00	0.00	300.00	300.00	300.00
961-IRRIGATION RENOVATION	0.00	22,990.00	22,990.00	261,778.84	206,939.00	54,839.84-	275,909.00
967-CARDIO EQUIPMENT	0.00	0.00	0.00	16,098.95	15,000.00	1,098.95-	15,000.00
973-TENNIS/PICKLE BALL CTS	0.00	0.00	0.00	1,219.52	0.00	1,219.52-	0.00
974-TILE & TILE REPAIR	0.00	0.00	0.00	0.00	8,000.00	8,000.00	8,000.00
975-WALL PAINTING	1,000.00	0.00	1,000.00-	1,505.00	0.00	1,505.00-	0.00
963-WALL PAINTING	6,100.00	0.00	6,100.00-	7,100.00	0.00	7,100.00-	0.00
977-YACHT CLB ROOF RESTORAT	3,200.00	0.00	3,200.00-	3,200.00	0.00	3,200.00-	0.00
980-WALL REPAIR	0.00	0.00	0.00	5,427.81	0.00	5,427.81-	0.00
981-Y/C RENOVATION	23,462.25	0.00	23,462.25-	113,621.92	163,000.00	49,378.08	163,000.00
998-BANK CHGS	60.00	0.00	60.00-	60.00	30.00	30.00-	30.00
TOTAL EXPENDITURES	33,822.25	22,990.00	10,832.25-	410,012.04	394,269.00	15,743.04-	463,239.00
SURPLUS/DEFICIT (-)	\$ 49,304.83-	\$ 9,334.00-	\$ 39,970.83	\$ 271,815.28-	\$ 271,365.00-	\$ 450.28	\$ 299,367.00-
BEGINNING BALANCE	0.00	0.00	0.00	1,512,032.74	0.00	0.00	0.00
ENDING BALANCE	\$ 0.00	\$ 0.00	\$ 0.00	\$ 1,240,217.46	\$ 0.00	\$ 0.00	\$ 0.00

VENTANA LAKES PROPERTY OWNERS ASSOC
STATEMENT OF CHANGES IN GARDENS OPERATING
FOR THE NINE MONTHS ENDING SEPTEMBER 30, 2011

	ACTUAL	CURRENT MONTH BUDGET	FAV/UNFAV-	ACTUAL	YEAR-TO-DATE BUDGET	FAV/UNFAV-	ANNUAL BUDGET
REVENUES							
802-HOMEOWNERS ASSMTS-GARDE	\$ 8,640.00	\$ 8,640.00	\$ 0.00	\$ 77,760.00	\$ 77,760.00	\$ 0.00	\$ 103,680.00
804-INTEREST BANK ACCOUNTS	10.79	9.50	1.29	41.22	85.50	44.28-	114.00
TOTAL REVENUES	8,650.79	8,649.50	1.29	77,801.22	77,845.50	44.28-	103,794.00
EXPENDITURES							
812-ELECTRIC	33.32	29.00	4.32-	295.13	263.00	32.13-	350.00
813-ACCOUNTING	1,332.00	148.00	1,184.00-	1,332.00	1,332.00	0.00	1,776.00
817-IRRIGATION REPAIRS	1,607.10	208.00	1,399.10-	4,965.94	1,876.00	3,089.94-	2,500.00
820-WATER	127.49	445.50	318.01	1,625.11	4,009.50	2,384.39	5,346.00
831-MISC MAINTENANCE	0.00	40.00	40.00	200.00	360.00	160.00	480.00
833-IRRIGATION SUPPLIES	0.00	40.00	40.00	0.00	360.00	360.00	480.00
834-LANDSCAPING-CONTRACT	4,060.00	2,062.50	1,997.50-	20,060.00	18,562.50	1,497.50-	24,750.00
836-PLANT/SHRUB REPLACEMENT	0.00	100.00	100.00	763.02	900.00	136.98	1,200.00
838-ROOF MAINT/REPR	0.00	100.00	100.00	0.00	900.00	900.00	1,200.00
840-SPECIAL PROJECTS	0.00	62.50	62.50	250.00	562.50	312.50	750.00
842-TREE TRIM/REHVE/REPLACE	4,400.00	625.00	3,775.00-	5,660.00	5,625.00	35.00-	7,500.00
852-GRANITE REPLENISHMENT	0.00	250.00	250.00	1,383.68	2,250.00	866.32	3,000.00
858-INSURANCE	11,473.00	956.00	10,517.00-	11,473.00	8,605.00	2,868.00-	11,473.00
890-RESERVE ALLOCATION	2,817.00	2,817.00	0.00	25,353.00	25,353.00	0.00	33,804.00
TOTAL EXPENDITURES	25,849.91	7,883.50	17,966.41-	73,360.88	70,958.50	2,402.38-	94,609.00
SURPLUS/DEFICIT (-)	\$ 17,199.12-	\$ 766.00	\$ 17,965.12	\$ 4,440.34	\$ 6,887.00	\$ 2,446.66	\$ 9,185.00
BEGINNING BALANCE	0.00	0.00	0.00	8,296.72	0.00	0.00	0.00
ENDING BALANCE	\$ 0.00	\$ 0.00	\$ 0.00	\$ 12,737.06	\$ 0.00	\$ 0.00	\$ 0.00

VENTANA LAKES PROPERTY OWNERS ASSOC
STATEMENT OF CHANGES FOR GARDENS RESERVE
FOR THE NINE MONTHS ENDING SEPTEMBER 30, 2011

	ACTUAL	CURRENT MONTH BUDGET	FAV/UNFAV-	ACTUAL	YEAR-TO-DATE BUDGET	FAV/UNFAV-	ANNUAL BUDGET
REVENUES							
702-RESERVE ALLOCATION	\$ 2,817.00	\$ 2,817.00	\$ 0.00	\$ 25,353.00	\$ 25,353.00	\$ 0.00	\$ 33,804.00
703-CHANGE IN VALUE	1,449.27	0.00	1,449.27	171.00-	0.00	171.00-	0.00
704-RESERVE INTEREST	189.11	162.50	26.61	2,575.80	1,462.50	1,113.30	1,950.00
TOTAL REVENUES	4,455.38	2,979.50	1,475.88	27,757.80	26,815.50	942.30	35,754.00
EXPENDITURES							
751-GARDENS ROOFING	0.00	0.00	0.00	65,519.82	108,392.00	42,872.18	108,392.00
799-BANK CHARGES	0.00	0.00	0.00	40.00	0.00	40.00-	0.00
TOTAL EXPENDITURES	0.00	0.00	0.00	65,559.82	108,392.00	42,832.18	108,392.00
SURPLUS/DEFICIT	\$ 4,455.38	\$ 2,979.50	\$ 1,475.88-	\$ 37,802.02-	\$ 81,576.50-	\$ 43,774.48-	\$ 72,638.00-
BEGINNING BALANCE	0.00	0.00	0.00	144,690.55	0.00	0.00	0.00
ENDING BALANCE	\$ 0.00	\$ 0.00	\$ 0.00	\$ 106,888.53	\$ 0.00	\$ 0.00	\$ 0.00

VENTANA LAKES PROPERTY OWNERS ASSOC
 SPREAD SHEET OF INCOME & EXPENSES

FOR THE PERIOD ENDING SEPTEMBER 30, 2011

JANUARY FEBRUARY MARCH APRIL MAY JUNE JULY AUGUST SEPTEMBER OCTOBER NOVEMBER DECEMBER YEAR-TO-DATE

INCOME

	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	YEAR-TO-DATE
OPERATING REVENUE	\$ 117,369	\$ 117,369	\$ 117,369	\$ 117,369	\$ 117,369	\$ 117,369	\$ 117,369	\$ 117,369	\$ 117,369	\$	0	0	\$ 1,056,321
401-HOMEOWNER ASSESSMENT	1,058	297	1,925	332	198	213	213	1,068-	180	0	0	0	3,347
402-ADMINISTRATIVE INCOME	1,000	0	2,000	1,000	100	1,000	1,000	1,000	1,000	0	0	0	8,100
403-CELL TOWER INCOME	720	715	438	787	1,246	177	4	311	215	0	0	0	4,613
405-ADVERTISING REVENUE	130	184	1,083	678	1,818	411	374	600	17-	0	0	0	5,260
406-LEGAL/COLLECTION FEES C	1,516	145-	26-	1,386	356-	58-	1,465	331-	740	0	0	0	4,192
410-LATE FEES	1,024	0	0	0	0	0	0	0	0	0	0	0	1,024
430-POOL KEYS	153	105	64	109	85	79	141	80	46	0	0	0	861
460-INTEREST BANK ACCOUNTS	0	24-	24	0	0	0	0	0	0	0	0	0	0
485-DONATIONS FOR ASSMINTS	2,609	2,006	3,541	1,424	2,040	1,409	585	261	1,246	0	0	0	15,120
490-ACTIVITIES INCOME													
TOTAL OPERATING INCOME	\$ 125,578	\$ 120,506	\$ 126,418	\$ 123,085	\$ 122,500	\$ 120,599	\$ 121,151	\$ 118,222	\$ 120,779	\$	0	0	\$ 1,098,839

VENTANA LAKES PROPERTY OWNERS ASSOC
SPREAD SHEET OF INCOME & EXPENSES

	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	YEAR-TO-DATE
ADMINISTRATION													
512-AUDIT	1,976	0	0	2,000	0	3,000	5,000	0	0	0	0	0	10,000
514-BAD DEBT	0	685	0	330-	369	849	713-	2,835-	0	9,394	0	0	9,394
518-INSURANCE MSTR	330	770	9,677	661	5,990	0	4,686	5,990	350	11,042-	0	0	15,651
519-COMPUTER IT	115	753	115	115	95	83	95	95	220	189	0	0	3,415
521-COMPUTER SOFTWARE	119	109	0	0	263	109	109	109	95	95	0	0	1,540
520 INTERNET	25	184	978	0	2,099	81	2,603	188	215	585	0	0	1,036
522-LEGAL/COLLECTION	1,470	0	258	0	0	0	0	0	0	0	0	0	6,957
523-COMPUTER HARDWARE	2,350	2,350	2,350	2,350	2,350	2,350	2,350	2,350	2,350	1,018	0	0	1,727
526-ACCOUNTING/PAYROLL	375	330	0	0	780	218	0	270	0	623	0	0	19,818
529-CONSULTING	467	389	438	737	508	445	816	501	620	620	0	0	2,595
530-MILEAGE	0	0	338	0	141	0	320	174	0	0	0	0	4,920
531-ASSOCIATION SIGNS	39	70	2,490	2,260-	961	35	4,386	112	0	0	0	0	973
532-MISC GENERAL ADMIN COST	0	120	260	0	0	20	0	0	0	0	0	0	5,840
533-MEMBERSHIPS/MAGAZINE DU	1,311	583	12,727	0	10,879-	1,797	1,720	2,303	0	0	0	0	400
534-OFFICE EQUIPMENT LEASE	649	376	1,972	0	463	2,065	377	237	399	0	0	0	10,871
536-OFFICE SUPPLIES	130	0	555	0	300	240	235	0	520	0	0	0	7,274
538-OFFICE EQUIP REPR/REPLA	0	0	0	0	0	0	0	0	0	0	0	0	353
524-COLLECTION	0	0	0	0	0	0	0	0	0	0	0	0	1,980
542-PERMITS,LICENSES,FEES	0	0	0	0	225	430	430	524	0	0	0	0	1,179
544-POSTAGE	0	42	754	0	41	742	0	1,040	839	0	0	0	3,459
546-PRINTING OFF-SITE	0	10	0	0	0	0	0	0	0	0	0	0	10
550-TAXES-REAL ESTATE	29	0	0	0	0	0	1,056	0	168	0	0	0	168
551-PERSONAL PROPERTY TAX	227	227	264	2,415	145	0	0	0	0	0	0	0	1,085
552-VOLUNTEER APPR. DINNER	12,998	12,879	306	306	227	227	227	227	227	227	0	0	2,824
556-WATER COOLER/WATER	1,515	1,393	1,129	12,788	12,914	13,208	13,222	12,949	12,924	0	0	0	2,124
560-EMPLOYEE WAGES	300	300	334	1,060	1,050	1,078	1,048	1,017	989	0	0	0	116,572
561-PAYROLL TAXES/BURDEN	0	0	0	367	367	333	334	300	401	0	0	0	10,279
562-BENEFITS	24,423	22,296	37,918	41,675	23,985	22,439	25,853	26,305	20,581	0	0	0	245,477
TOTAL ADMINISTRATION													
UTILITIES													
502-CABLE	0	158	109	109	49	79	0	79	79	79	0	0	631
504-ELECTRIC MSTR	8,485	8,014	7,428	7,518	7,518	9,299	9,447	10,224	12,220	12,220	0	0	81,356
506-GAS NATURAL	7,600	5,033	3,601	3,385	2,856	2,844	1,239	927	1,012	1,012	0	0	28,497
507-REFUSE	181	182	258	180	180	120	165	181	181	181	0	0	1,629
508-TELEPHONE	630	627	628	787	981	739	633	650	633	633	0	0	6,307
510-WATER MSTR	19,617	17,147	11,208	18,064	23,391	7,187	29,564	33,277	28,303	28,303	0	0	187,758
TOTAL UTILITIES	36,513	31,162	25,232	29,983	36,209	20,189	41,126	45,337	42,427	0	0	0	306,178

VENTANA LAKES PROPERTY OWNERS ASSOC
SPREAD SHEET OF INCOME & EXPENSES

FOR THE PERIOD ENDING SEPTEMBER 30, 2011

	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	YEAR-TO-DATE
MAINTENANCE													
604-MAINTENANCE-IN HOUSE	\$ 72	21	0	0	12	0	34	0	0	0	0	0	0
605-IN-HOUSE REPAIR SUPPLIE	659	168	0	85	7	7	15	335	248	220	0	0	1,010
606-MAINTENANCE-OUTSIDE CON	0	138	0	503	2,645	19,473	4,060	1,238	100	8,443	0	0	20,403
607-FITNESS EQUIP MAINT	660	0	0	465	0	465	0	0	0	475	0	0	1,542
608-ELECT REPAIR/MAINTENANC	392	0	0	0	35	0	137	7	0	0	0	0	839
609-APPLIANCE REPAIR/REPL	0	0	0	106	0	0	0	0	0	38	0	0	354
611-SWANS	0	1,618	0	0	49	0	0	0	0	0	0	0	106
612-FISH REMOVE/REPL/FOOD	0	0	0	0	0	0	0	0	0	0	0	0	1,667
614-CHEMICALS/FERTILIZER MS	54	226	0	65	0	5	0	0	0	0	0	0	2,447
615-LOCK REPAIR/REPLACE	0	0	0	0	0	0	0	0	0	0	0	0	1,750
617-TILE REPAIR/REPLACE	1,262	4,720	1,167	1,167	1,167	1,167	1,167	1,167	1,321	0	0	0	14,303
618-HVAC MAINT REPR	555	3,100	2,500	4,800	1,600	1,600	0	2,140	2,000	0	0	0	16,695
619-CONCRETE/CEMENT REPR/RE	0	0	0	0	0	0	0	56	0	0	0	0	56
622-IRRIGATION SUPPLIES	492	1,398	2,238	356	0	0	314	6,046	1,992	1,037	0	0	13,875
623-IRRIGATION REPAIRS	2,900	2,900	2,900	2,900	2,900	2,900	2,900	2,900	2,900	2,900	0	0	26,103
624-JANITORIAL CONTRACT	0	0	0	0	0	0	0	200	0	0	0	0	200
625-JANITORIAL MAINTENANCE	435	1,328	849	849	849	817	1,305	161	536	698	0	0	6,978
626-JANITORIAL SUPPLIES	1,210	1,685	1,685	1,685	1,685	1,685	1,685	4,677	1,850	0	0	0	20,839
628-LAKE SYSTEM/MAINT	383	208	798	665	665	821	446	1,793	1,199	0	0	0	8,366
630-LAKE CHEMICALS	0	322	0	744	0	0	0	0	0	0	0	0	1,066
631-LAKE EQUIP REPAIRS	3,152	2,378	0	0	0	0	0	0	0	0	0	0	5,530
632-LANDSCP CONVERSION GRAN	20,778	20,778	21,268	20,778	20,778	20,778	20,778	20,778	20,778	20,778	0	0	187,492
634-LANDSCAPE CONTRACT	137	192	272	272	272	777	187	137	137	137	0	0	2,244
636-EXTERMINATING	2,379	0	0	0	1,233	109	0	2,502	0	610	0	0	6,833
638-PLANT/SHRUB REPLACEMENT	2,292	2,292	2,992	2,992	2,992	2,992	2,856	240	5,984	0	0	0	23,068
640-POOL/SPA MAINT CONTRACT	1,091	451	391	535	535	611	937	0	1,056	0	0	0	5,071
641-POOL CHEMICALS	3,060	12	12	498	12	12	12	344	0	0	0	0	5,812
644-POOL/SPA REPAIR MINOR	0	1,753	0	0	0	0	0	12	12	12	0	0	594
646-SECURITY	1,250	1,250	1,250	1,350	1,350	0	0	2,600	2,640	0	0	0	1,753
648-SEED/SOD	1,890	6,344	3,359	1,431	5,027	2,850	13,886	16,931	18,081	0	0	0	11,690
635-GARDENS COMMON LANDSCAP													69,799
649-TREE TRIM/REMW/REPLCE M													
TOTAL MAINTENANCE	\$ 45,114	\$ 53,708	\$ 45,797	\$ 44,736	\$ 59,333	\$ 41,034	\$ 61,167	\$ 55,130	\$ 52,518	\$ 0	\$ 0	\$ 0	\$ 458,537
SUPPLIES													
672-SOUND/LIGHT UPGRD/REPR	0	0	0	0	32	0	0	0	0	0	0	0	32
673-FLAG REPL/RPR	0	0	0	85	85	273	273	0	280	0	0	0	366
TOTAL SUPPLIES	\$ 0	\$ 0	\$ 0	\$ 118	\$ 273	\$ 273	\$ 273	\$ 0	\$ 280	\$ 0	\$ 0	\$ 0	\$ 398
ACTIVITIES													
681-ACTIVITY EXPENSE	4,067	1,452	2,427	1,185	2,460	1,917	635	896	1,013	0	0	0	16,051
TOTAL ACTIVITIES	\$ 4,067	\$ 1,452	\$ 2,427	\$ 1,185	\$ 2,460	\$ 1,917	\$ 635	\$ 896	\$ 1,013	\$ 0	\$ 0	\$ 0	\$ 16,051

VENTANA LAKES PROPERTY OWNERS ASSOC
 SPREAD SHEET OF RESERVE INCOME & EXPENSE
 FOR THE PERIOD ENDING SEPTEMBER 30, 2011

	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	YEAR-TO-DATE
REVENUES													
905-RESERVE ALLOCATION	\$ 8,000	\$ 8,000	\$ 8,000	\$ 8,000	\$ 8,000	\$ 8,000	\$ 8,000	\$ 8,000	\$ 8,000	\$ 0	\$ 0	\$ 0	\$ 72,000
910-RESERVE INTEREST	899	2,010	847	763	1,580	650	616	6,076	947	0	0	0	14,388
914-SALE OF MISC ITEMS	0	0	0	0	0	0	100	1,255	0	0	0	0	1,355
913-TRANSFER FEES	2,800	1,200	7,800	11,000	9,000	5,000	9,000	7,000	8,000	0	0	0	60,800
915-CHANGE IN VALUE	0	0	0	0	0	0	0	8,882	1,465	0	0	0	10,346
TOTAL REVENUES	11,699	11,210	16,647	19,763	18,580	13,650	17,716	13,449	15,483	0	0	0	138,197
EXPENDITURES													
961-IRRIGATION RENOVATION	676	0	56,590	76,203	128,310	0	0	0	0	0	0	0	261,779
967-CARDIO EQUIPMENT	0	0	0	0	0	15,962	137	0	0	0	0	0	16,099
973-TENNIS/PICKLE BALL CTS	0	0	0	0	1,220	0	0	0	0	0	0	0	1,220
975-WALL PAINTING	505	0	0	0	0	0	0	0	1,000	0	0	0	1,505
963-WALL PAINTING	0	0	1,000	0	0	0	0	0	6,100	0	0	0	7,100
977-YACHT CLB ROOF RESTORAT	0	0	0	0	0	0	0	0	3,200	0	0	0	3,200
980-WALL REPAIR	5,428	0	0	0	0	0	0	0	0	0	0	0	5,428
981-Y/C RENOVATION	0	0	65	13,774	8,212	19,568	36,747	11,793	23,462	0	0	0	113,622
998-BANK CHGS	0	0	0	0	0	0	0	0	60	0	0	0	60
TOTAL EXPENDITURES	6,608	0	57,654	89,978	137,742	35,530	36,884	11,793	33,822	0	0	0	410,012

VENTANA LAKES PROPERTY OWNERS ASSOC
SPREAD SHEET OF GARDENS OPER INCOME & EXPENSES

FOR THE PERIOD ENDING SEPTEMBER 30, 2011

	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	YEAR-TO-DATE
REVENUES													
802-HOMEOWNERS ASSMTS-GARDE	\$ 8,640	\$ 8,640	\$ 8,640	\$ 8,640	\$ 8,640	\$ 8,640	\$ 8,640	\$ 8,640	\$ 8,640	\$ 8,640	\$ 0	\$ 0	\$ 77,760
804-INTEREST BANK ACCOUNTS	0	12	0	0	0	0	0	0	19	11	0	0	41
TOTAL REVENUES	8,640	8,652	8,640	8,640	8,640	8,640	8,640	8,659	8,651	0	0	0	77,801
EXPENDITURES													
812-ELECTRIC	50	32	18	33	25	42	27	33	33	33	0	0	295
813-ACCOUNTING	0	0	0	0	0	0	0	0	1,332	1,332	0	0	1,332
817-IRRIGATION REPAIRS	0	0	293	0	220	0	2,846	0	1,607	1,607	0	0	4,966
820-WATER	110	107	155	214	216	14	271	410	127	127	0	0	1,625
831-MISC MAINTENANCE	0	0	0	0	0	0	200	0	0	0	0	0	200
834-LANDSCAPING-CONTRACT	2,000	2,000	2,000	2,000	0	2,000	6,000	0	4,060	0	0	0	20,060
836-PLANT/SHRUB REPLACEMENT	0	0	107	0	0	500	156	0	0	0	0	0	763
840-SPECIAL PROJECTS	0	0	0	250	0	99-	99	0	0	0	0	0	250
842-TREE TRIM/REMOVE/REPLACE	0	0	390	0	0	0	60	810	4,400	0	0	0	5,660
852-GRANITE REPLENISHMENT	0	0	1,384	0	0	0	0	0	0	0	0	0	1,384
858-INSURANCE	0	0	0	0	0	0	0	0	11,473	0	0	0	11,473
890-RESERVE ALLOCATION	2,817	2,817	2,817	2,817	2,817	2,817	2,817	2,817	2,817	0	0	0	25,353
TOTAL EXPENDITURES	4,977	4,957	7,164	5,314	3,279	5,275	12,476	4,070	25,850	0	0	0	73,361

