

VENTANA LAKES PROPERTY OWNERS ASSOC
BALANCE SHEET
FOR THE SIX MONTHS ENDING JUNE 30, 2011

CURRENT ASSETS

OPERATING CASH

102-MUTUAL OF OMAHA OPER	\$	219,889.88
103-COMPASS ACTIVITIES		2,464.12
105-MOB OFFICE CHECKING		866.53
110-PETTY CASH		500.00
111-PETTY CASH-ACTIVITY		210.00
107-BINGO CASH		2,101.18
116-DUE TO/FROM RESERVE		22,530.42

TOTAL OPERATING CASH		248,562.13
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OTHER ASSETS

161-ASSESSMENT RECEIVABLE		47,257.79
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TOTAL OTHER ASSETS		47,257.79
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FIXED ASSETS

150-BUILDING & STRUCTURES		208,902.07
151-VEHICLE ASSET		1,656.00
152-OFF FURN & COMPUTER HDW		7,581.66
153-EXERCISE EQUIP		58,905.95
155-SOLAR SYSTEM		28,194.05
159-ACCUM DEPRECIATION		104,479.00-

TOTAL FIXED ASSETS		200,760.73
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RESERVE FUND

120-BK OF INTERNET 4/18/12		90,787.11
123-MOB MNY MKT		226,332.07
122-BANKONE CD5681 M61812 5		151,390.25
124-WF ADVISORS MNY MKT		2,449.48
125-STONEBRIDGE CD 8-18-11		20,325.57
127-WF MNY MKT #3291		100,681.73
128-1ST INTERNET CD 8-16-11		54,164.96
130-M&I MNY MKT #4073		246,078.71
132-MID1ST CD 1.40% 4-3-12		100,000.00
133-WF ADVISORS CD'S		171,000.00
134-CENTENNIAL CD 11-27-11		70,497.52
136-STONEBRIDGE 4-23-2012		45,742.27
131-DUE TO/FROM OPERATING		22,530.42-

TOTAL RESERVE FUND		1,256,919.25
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GARDENS RESERVE

171-WF MNY MKT #3283		
172-EDWARD JONES ACCOUNT		96,961.73
173-WELLS FARGO INVESTMENTS		0.02

TOTAL GARDEN RESERVE		96,961.75
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TOTAL ASSETS		\$1,850,461.65
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BALANCE SHEET (CONTINUED)
FOR THE SIX MONTHS ENDING JUNE 30, 2011

LIABILITIES & FUND BALANCES

CURRENT LIABILITIES

215-DONATION FOR ASSMNT	\$	1,028.00
201-ACCOUNTS PAYABLE		2,844.24
203-ACCRUED P/R TAXES		5,201.98
205-PREPAID ASSESSMENTS		170,513.86
208-DEFERRED ASSESSMENT		
210-REFUNDABLE POOL KEYS		38,163.00

TOTAL LIABILITIES

217,751.08

EQUITY

RETAINED EARNINGS	210,230.72
303-BINGO EQUITY	2,101.18
GARDENS RESERVE	96,961.75
RESERVE FUND	1,256,919.25
GARDENS OPERATING	29,183.32
CURRENT YEAR SURPLUS/DEFICIT	37,314.35

TOTAL FUND BALANCE

1,632,710.57

TOTAL LIABILITIES
AND FUND BALANCES

\$1,850,461.65

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VENTANA LAKES PROPERTY OWNERS ASSOC
EXPENDITURE SCHEDULES
FOR THE SIX MONTHS ENDING JUNE 30, 2011

	CURRENT MONTH			YEAR-TO-DATE			ANNUAL BUDGET
	ACTUAL	BUDGET	FAV/UNFAV-	ACTUAL	BUDGET	FAV/UNFAV-	
MAINTENANCE							
602-BACKFLOW INSPECTIONS	\$ 0.00	\$ 67.00	\$ 67.00	\$ 0.00	\$ 398.00	\$ 398.00	\$ 800.00
603-BACKFLOW REPAIRS	0.00	42.00	42.00	0.00	248.00	248.00	500.00
604-MAINTENANCE-IN HOUSE	34.36	75.00	40.64	46.25	450.00	403.75	900.00
605-IN-HOUSE REPAIR SUPPLIE	14.89	192.00	177.11	206.98	1,148.00	941.02	2,300.00
606-MAINTENANCE-OUTSIDE CON	4,060.00	1,667.00	2,393.00-	27,508.08	9,998.00	17,510.08-	20,000.00
607-FITNESS EQUIP MAINT	0.00	625.00	625.00	1,067.50	3,750.00	2,682.50	7,500.00
608-ELECT REPAIR/MAINTENANC	137.35	417.00	279.65	832.04	2,498.00	1,665.96	5,000.00
609-APPLIANCE REPAIR/REPL	0.00	0.00	0.00	391.78	0.00	391.78-	0.00
610-EQUIPMENT MAINTENANCE	0.00	21.00	21.00	0.00	124.00	124.00	250.00
611-SWANS	0.00	0.00	0.00	106.22	0.00	106.22-	0.00
612-FISH REMOVE/REPL/FOOD	0.00	167.00	167.00	1,667.02	998.00	669.02-	2,000.00
614-CHEMICALS/FERTILIZER MS	0.00	0.00	0.00	4.97	0.00	4.97-	0.00
615-LOCK REPAIR/REPLACE	0.00	375.00	375.00	651.63	2,250.00	1,598.37	4,500.00
616-FURN REPR/MAINT INSIDE	0.00	62.50	62.50	0.00	375.00	375.00	750.00
617-TILE REPAIR/REPLACE	0.00	75.00	75.00	0.00	450.00	450.00	900.00
618-HVAC MAINT REPR	1,166.70	1,105.00	61.70-	10,648.49	6,632.00	4,016.49-	13,262.00
619-CONCRETE/CEMENT REPR/RE	0.00	375.00	375.00	12,554.52	2,250.00	10,304.52-	4,500.00
622-IRRIGATION SUPPLIES	0.00	67.00	67.00	0.00	398.00	398.00	800.00
623-IRRIGATION REPAIRS	314.24	1,417.00	1,102.76	4,799.11	8,498.00	3,698.89	17,000.00
624-JANITORIAL CONTRACT	5,800.76	3,226.00	2,574.76-	17,402.28	19,358.00	1,955.72	38,714.00
625-JANITORIAL MAINTENANCE	2,900.38-	8.00	2,908.38	0.00	52.00	52.00	100.00
626-JANITORIAL SUPPLIES	1,305.07	750.00	555.07-	5,583.04	4,500.00	1,083.04-	9,000.00
628-LAKE SYSTEM/MAINT	1,685.00	1,833.00	148.00	9,635.00	11,002.00	1,367.00	22,000.00
630-LAKE CHEMICALS	446.49	733.00	286.51	3,320.26	4,402.00	1,081.74	8,800.00
631-LAKE EQUIP REPAIRS	0.00	375.00	375.00	1,065.96	2,250.00	1,184.04	4,500.00
632-LANDSCP CONVERSION GRAN	0.00	208.00	208.00	5,529.95	1,252.00	4,277.95-	2,500.00
634-LANDSCAPE CONTRACT	20,778.00	21,401.00	623.00	125,158.00	128,410.08	3,252.08	256,816.08
636-EXTERMINATING	186.50	275.00	88.50	1,834.00	1,650.00	184.00-	3,300.00
637-WELDING	0.00	333.00	333.00	0.00	2,002.00	2,002.00	4,000.00
638-PLANT/SHRUB REPLACEMENT	0.00	1,000.00	1,000.00	3,720.52	6,000.00	2,279.48	12,000.00
640-POOL/SPA MAINT CONTRACT	2,856.00	3,308.00	452.00	16,844.00	19,844.00	3,000.00	39,692.00
641-POOL CHEMICALS	937.36	708.00	229.36-	4,015.78	4,252.00	236.22	8,500.00
644-POOL/SPA REPAIR MINOR	0.00	500.00	500.00	5,467.64	3,000.00	2,467.64-	6,000.00
646-SECURITY	12.00	123.00	111.00	557.88	742.00	184.12	1,480.00
648-SEED/SOD	0.00	0.00	0.00	1,752.61	0.00	1,752.61-	0.00
635-GARDENS COMMON LANDSCAP	1,350.00	1,250.00	100.00-	6,450.00	7,500.00	1,050.00	15,000.00
649-TREE TRIM/REMV/REPLCE M	2,850.00	3,333.00	483.00	20,900.54	20,002.00	898.54-	40,000.00
684-CONTINGENCIES	0.00	833.00	833.00	0.00	5,002.00	5,002.00	10,000.00
TOTAL MAINTENANCE	\$ 41,034.34	\$ 46,946.50	\$ 5,912.16	\$ 289,722.05	\$ 281,685.08	\$ 8,036.97-	\$ 563,364.08
SUPPLIES							
671-ELECTRICAL SUPPLIES	0.00	42.00	42.00	0.00	248.00	248.00	500.00
672-SOUND/LIGHT UPGRD/REPR	0.00	42.00	42.00	32.14	248.00	215.86	500.00
673-FLAG REPL/RPR	273.44-	50.00	323.44	85.48	300.00	214.52	600.00
TOTAL SUPPLIES	\$ 273.44-	\$ 134.00	\$ 407.44	\$ 117.62	\$ 796.00	\$ 678.38	\$ 1,600.00
ACTIVITIES							
681-ACTIVITY EXPENSE	1,917.42	333.00	1,584.42-	13,507.23	2,002.00	11,505.23-	4,000.00

VENTANA LAKES PROPERTY OWNERS ASSOC
STATEMENT OF CHANGES IN RESERVE FUNDS
FOR THE SIX MONTHS ENDING JUNE 30, 2011

	CURRENT MONTH			YEAR-TO-DATE			ANNUAL
	ACTUAL	BUDGET	FAV/UNFAV-	ACTUAL	BUDGET	FAV/UNFAV-	BUDGET
REVENUES							
905-RESERVE ALLOCATION	\$ 8,000.00	\$ 8,000.00	\$ 0.00	\$ 48,000.00	\$ 48,000.00	\$ 0.00	\$ 96,000.00
910-RESERVE INTEREST	650.06	1,489.00	838.94-	6,749.10	8,938.00	2,188.90-	17,872.00
913-TRANSFER FEES	5,000.00	4,167.00	833.00	36,800.00	24,998.00	11,802.00	50,000.00
TOTAL REVENUES	13,650.06	13,656.00	5.94-	91,549.10	81,936.00	9,613.10	163,872.00
EXPENDITURES							
953-WELDING	0.00	0.00	0.00	0.00	1,000.00	1,000.00	1,000.00
957-PAINTING FENCE	0.00	0.00	0.00	0.00	300.00	300.00	300.00
961-IRRIGATION RENOVATION	0.00	22,990.00	22,990.00	261,778.84	137,969.00	123,809.84-	275,909.00
967-CARDIO EQUIPMENT	15,962.28	0.00	15,962.28-	15,962.28	15,000.00	962.28-	15,000.00
973-TENNIS/PICKLE BALL CTS	0.00	0.00	0.00	1,219.52	0.00	1,219.52-	0.00
974-TILE & TILE REPAIR	0.00	0.00	0.00	0.00	8,000.00	8,000.00	8,000.00
975-WALL PAINTING	0.00	0.00	0.00	505.00	0.00	505.00-	0.00
963-WALL PAINTING	0.00	0.00	0.00	1,000.00	0.00	1,000.00-	0.00
980-WALL REPAIR	0.00	0.00	0.00	5,427.81	0.00	5,427.81-	0.00
981-Y/C RENOVATION	19,568.14	0.00	19,568.14-	41,619.68	163,000.00	121,380.32	163,000.00
998-BANK CHGS	0.00	0.00	0.00	0.00	30.00	30.00	30.00
TOTAL EXPENDITURES	35,530.42	22,990.00	12,540.42-	327,513.13	325,299.00	2,214.13-	463,239.00
SURPLUS/DEFICIT (-)	\$ 49,180.48-	\$ 9,334.00-	\$ 39,846.48	\$ 235,964.03-	\$ 243,363.00-	\$ 7,398.97-	\$ 299,367.00-
BEGINNING BALANCE	0.00	0.00	0.00	1,492,883.28	0.00	0.00	0.00
ENDING BALANCE	\$ 0.00	\$ 0.00	\$ 0.00	\$ 1,256,919.25	\$ 0.00	\$ 0.00	\$ 0.00

VENTANA LAKES PROPERTY OWNERS ASSOC
 STATEMENT OF CHANGES IN GARDENS OPERATING
 FOR THE SIX MONTHS ENDING JUNE 30, 2011

	ACTUAL	CURRENT MONTH BUDGET	FAV/UNFAV-	ACTUAL	YEAR-TO-DATE BUDGET	FAV/UNFAV-	ANNUAL BUDGET
REVENUES							
802-HOMEOWNERS ASSMTS-GARDE	\$ 8,640.00	\$ 8,640.00	\$ 0.00	\$ 51,840.00	\$ 51,840.00	\$ 0.00	\$ 103,680.00
804-INTEREST BANK ACCOUNTS	0.00	9.50	9.50-	11.62	57.00	45.38-	114.00
TOTAL REVENUES	8,640.00	8,649.50	9.50-	51,851.62	51,897.00	45.38-	103,794.00
EXPENDITURES							
812-ELECTRIC	42.45	29.00	13.45-	201.92	176.00	25.92-	350.00
813-ACCOUNTING	0.00	148.00	148.00	0.00	888.00	888.00	1,776.00
817-IRRIGATION REPAIRS	0.00	208.00	208.00	512.85	1,252.00	739.15	2,500.00
820-WATER	14.05	445.50	431.45	816.51	2,673.00	1,856.49	5,346.00
831-MISC MAINTENANCE	0.00	40.00	40.00	0.00	240.00	240.00	480.00
833-IRRIGATION SUPPLIES	0.00	40.00	40.00	0.00	240.00	240.00	480.00
834-LANDSCAPING-CONTRACT	2,000.00	2,062.50	62.50	10,000.00	12,375.00	2,375.00	24,750.00
836-PLANT/SHRUB REPLACEMENT	500.00	100.00	400.00-	607.06	600.00	7.06-	1,200.00
838-ROOF MAINT/REPR	0.00	100.00	100.00	0.00	600.00	600.00	1,200.00
840-SPECIAL PROJECTS	99.00-	62.50	161.50	151.00	375.00	224.00	750.00
842-TREE TRIM/REMV/REPLACE	0.00	625.00	625.00	390.00	3,750.00	3,360.00	7,500.00
852-GRANITE REPLENISHMENT	0.00	250.00	250.00	1,383.68	1,500.00	116.32	3,000.00
858-INSURANCE	0.00	956.00	956.00	0.00	5,737.00	5,737.00	11,473.00
890-RESERVE ALLOCATION	2,817.00	2,817.00	0.00	16,902.00	16,902.00	0.00	33,804.00
TOTAL EXPENDITURES	5,274.50	7,883.50	2,609.00	30,965.02	47,308.00	16,342.98	94,609.00
SURPLUS/DEFICIT (-)	\$ 3,365.50	\$ 766.00	\$ 2,599.50-	\$ 20,886.60	\$ 4,589.00	\$ 16,297.60-	\$ 9,185.00
BEGINNING BALANCE	0.00	0.00	0.00	8,296.72	0.00	0.00	0.00
ENDING BALANCE	\$ 0.00	\$ 0.00	\$ 0.00	\$ 29,183.32	\$ 0.00	\$ 0.00	\$ 0.00

VENTANA LAKES PROPERTY OWNERS ASSOC
STATEMENT OF CHANGES FOR GARDENS RESERVE
FOR THE SIX MONTHS ENDING JUNE 30, 2011

	ACTUAL	CURRENT MONTH BUDGET	FAV/UNFAV-	ACTUAL	YEAR-TO-DATE BUDGET	FAV/UNFAV-	ANNUAL BUDGET
REVENUES							
702-RESERVE ALLOCATION	\$ 2,817.00	\$ 2,817.00	\$ 0.00	\$ 16,902.00	\$ 16,902.00	\$ 0.00	\$ 33,804.00
704-RESERVE INTEREST	0.55	162.50	161.95-	929.02	975.00	45.98-	1,950.00
TOTAL REVENUES	2,817.55	2,979.50	161.95-	17,831.02	17,877.00	45.98-	35,754.00
EXPENDITURES							
751-GARDENS ROOFING	0.00	0.00	0.00	65,519.82	108,392.00	42,872.18	108,392.00
799-BANK CHARGES	0.00	0.00	0.00	40.00	0.00	40.00-	0.00
TOTAL EXPENDITURES	0.00	0.00	0.00	65,559.82	108,392.00	42,832.18	108,392.00
SURPLUS/DEFICIT	\$ 2,817.55 =====	\$ 2,979.50 =====	\$ 161.95 =====	\$ 47,728.80-	\$ 90,515.00-	\$ 42,786.20-	\$ 72,638.00-
BEGINNING BALANCE	0.00	0.00	0.00	144,690.55	0.00	0.00	0.00
ENDING BALANCE	\$ 0.00	\$ 0.00	\$ 0.00	\$ 96,961.75 =====	\$ 0.00 =====	\$ 0.00 =====	\$ 0.00 =====

