

VENTANA LAKES PROPERTY OWNERS ASSOC  
BALANCE SHEET  
FOR THE FOUR MONTHS ENDING APRIL 30, 2011

CURRENT ASSETS

OPERATING CASH	
102-MUTUAL OF OMAHA OPER	\$ 169,857.21
103-COMPASS ACTIVITIES	3,393.11
105-MOB OFFICE CHECKING	620.25
110-PETTY CASH	500.00
111-PETTY CASH-ACTIVITY	210.00
107-BINGO CASH	2,101.18
116-DUE TO/FROM RESERVE	112,832.18
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TOTAL OPERATING CASH	289,513.93
OTHER ASSETS	
161-ASSESSMENT RECEIVABLE	68,185.59
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TOTAL OTHER ASSETS	68,185.59
FIXED ASSETS	
150-BUILDING & STRUCTURES	208,902.07
151-VEHICLE ASSET	1,656.00
152-OFF FURN & COMPUTER HDW	7,581.66
153-EXERCISE EQUIP	58,905.95
155-SOLAR SYSTEM	28,194.05
159-ACCUM DEPRECIATION	104,479.00-
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TOTAL FIXED ASSETS	200,760.73
RESERVE FUND	
120-BK OF INTERNET 4/18/12	90,787.11
123-MOB MNY MKT	459,658.56
122-BANKONE CD5681 M61812 5	151,390.25
124-WF ADVISORS MNY MKT	784.40
125-STONEBRIDGE CD 8-18-11	20,325.57
127-WF MNY MKT #3291	100,651.26
128-1ST INTERNET CD 8-16-11	54,164.96
130-M&I MNY MKT #4073	245,791.91
132-MID1ST CD 1.40% 4-3-12	100,000.00
133-WF ADVISORS CD'S	171,000.00
134-CENTENNIAL CD 11-27-11	70,497.52
136-STONEBRIDGE 4-23-2012	45,742.27
131-DUE TO/FROM OPERATING	112,832.18-
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TOTAL RESERVE FUND	1,397,961.63
GARDENS RESERVE	
171-WF MNY MKT #3283	13,429.07
173-WELLS FARGO INVESTMENTS	77,000.00
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TOTAL GARDEN RESERVE	90,429.07
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TOTAL ASSETS	\$2,046,850.95
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BALANCE SHEET (CONTINUED)  
FOR THE FOUR MONTHS ENDING APRIL 30, 2011

LIABILITIES & FUND BALANCES

CURRENT LIABILITIES		
215-DONATION FOR ASSMNT	\$	1,028.00
201-ACCOUNTS PAYABLE		
203-ACCRUED P/R TAXES		4,154.79
205-PREPAID ASSESSMENTS		13,304.45
208-DEFERRED ASSESSMENT		252,018.00
210-REFUNDABLE POOL KEYS		37,385.00
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TOTAL LIABILITIES		307,890.24
EQUITY		
RETAINED EARNINGS		210,230.72
303-BINGO EQUITY		2,101.18
GARDENS RESERVE		90,429.07
RESERVE FUND		1,397,961.63
GARDENS OPERATING		20,456.46
CURRENT YEAR SURPLUS/DEFICIT		17,781.65
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TOTAL FUND BALANCE		1,738,960.71
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TOTAL LIABILITIES AND FUND BALANCES		\$2,046,850.95
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VENTANA LAKES PROPERTY OWNERS ASSOC  
EXPENDITURE SCHEDULES  
FOR THE FOUR MONTHS ENDING APRIL 30, 2011

	ACTUAL	CURRENT MONTH BUDGET	FAV/UNFAV-	ACTUAL	YEAR-TO-DATE BUDGET	FAV/UNFAV-	ANNUAL BUDGET
<b>MAINTENANCE</b>							
602-BACKFLOW INSPECTIONS	\$ 0.00	\$ 67.00	\$ 67.00	\$ 0.00	\$ 264.00	\$ 264.00	\$ 800.00
603-BACKFLOW REPAIRS	0.00	42.00	42.00	0.00	164.00	164.00	500.00
604-MAINTENANCE-IN HOUSE	11.89	75.00	63.11	11.89	300.00	288.11	900.00
605-IN-HOUSE REPAIR SUPPLIE	6.51	192.00	185.49	185.36	764.00	578.64	2,300.00
606-MAINTENANCE-OUTSIDE CON	2,645.12	1,667.00	978.12-	3,975.35	6,664.00	2,688.65	20,000.00
607-FITNESS EQUIP MAINT	0.00	625.00	625.00	602.50	2,500.00	1,897.50	7,500.00
608-ELECT REPAIR/MAINTENANC	35.03	417.00	381.97	694.69	1,664.00	969.31	5,000.00
609-APPLIANCE REPAIR/REPL	0.00	0.00	0.00	391.78	0.00	391.78-	0.00
610-EQUIPMENT MAINTENANCE	0.00	21.00	21.00	0.00	82.00	82.00	250.00
611-SWANS	0.00	0.00	0.00	106.22	0.00	106.22-	0.00
612-FISH REMOVE/REPL/FOOD	49.39	167.00	117.61	1,667.02	664.00	1,003.02-	2,000.00
615-LOCK REPAIR/REPLACE	220.00	375.00	155.00	564.63	1,500.00	935.37	4,500.00
616-FURN REPR/MAINT INSIDE	0.00	62.50	62.50	0.00	250.00	250.00	750.00
617-TILE REPAIR/REPLACE	0.00	75.00	75.00	0.00	300.00	300.00	900.00
618-HVAC MAINT REPR	1,166.70	1,105.00	61.70-	8,315.09	4,422.00	3,893.09-	13,262.00
619-CONCRETE/CEMENT REPR/RE	4,800.00	375.00	4,425.00-	10,954.52	1,500.00	9,454.52-	4,500.00
622-IRRIGATION SUPPLIES	0.00	67.00	67.00	0.00	264.00	264.00	800.00
623-IRRIGATION REPAIRS	356.13	1,417.00	1,060.87	4,484.87	5,664.00	1,179.13	17,000.00
624-JANITORIAL CONTRACT	0.00	3,226.00	3,226.00	8,701.14	12,906.00	4,204.86	38,714.00
625-JANITORIAL MAINTENANCE	2,900.38	8.00	2,892.38-	2,900.38	36.00	2,864.38-	100.00
626-JANITORIAL SUPPLIES	848.78	750.00	98.78-	3,460.71	3,000.00	460.71-	9,000.00
628-LAKE SYSTEM/MAINT	1,685.00	1,833.00	148.00	6,265.00	7,336.00	1,071.00	22,000.00
630-LAKE CHEMICALS	664.54	733.00	68.46	2,052.38	2,936.00	883.62	8,800.00
631-LAKE EQUIP REPAIRS	744.15	375.00	369.15-	1,065.96	1,500.00	434.04	4,500.00
632-LANDSCP CONVERSION GRAN	0.00	208.00	208.00	5,529.95	836.00	4,693.95-	2,500.00
634-LANDSCAPE CONTRACT	20,778.00	21,401.00	623.00	83,602.00	85,608.08	2,006.08	256,816.08
636-EXTERMINATING	271.50	275.00	3.50	871.00	1,100.00	229.00	3,300.00
637-WELDING	0.00	333.00	333.00	0.00	1,336.00	1,336.00	4,000.00
638-PLANT/SHRUB REPLACEMENT	1,233.00	1,000.00	233.00-	3,611.59	4,000.00	388.41	12,000.00
640-POOL/SPA MAINT CONTRACT	2,992.00	3,308.00	316.00	10,996.00	13,228.00	2,232.00	39,692.00
641-POOL CHEMICALS	534.58	708.00	173.42	2,467.43	2,836.00	368.57	8,500.00
644-POOL/SPA REPAIR MINOR	0.00	500.00	500.00	5,467.64	2,000.00	3,467.64-	6,000.00
646-SECURITY	12.00	123.00	111.00	533.88	496.00	37.88-	1,480.00
648-SEED/SOD	0.00	0.00	0.00	1,752.61	0.00	1,752.61-	0.00
635-GARDENS COMMON LANDSCAP	1,350.00	1,250.00	100.00-	5,100.00	5,000.00	100.00-	15,000.00
649-TREE TRIM/REMOV/REPLCE M	1,431.18	3,333.00	1,901.82	13,023.54	13,336.00	312.46	40,000.00
684-CONTINGENCIES	0.00	833.00	833.00	0.00	3,336.00	3,336.00	10,000.00
<b>TOTAL MAINTENANCE</b>	<b>\$ 44,735.88</b>	<b>\$ 46,946.50</b>	<b>\$ 2,210.62</b>	<b>\$ 189,355.13</b>	<b>\$ 187,792.08</b>	<b>\$ 1,563.05-</b>	<b>\$ 563,364.08</b>
<b>SUPPLIES</b>							
671-ELECTRICAL SUPPLIES	0.00	42.00	42.00	0.00	164.00	164.00	500.00
672-SOUND/LIGHT UPGRD/REPR	32.14	42.00	9.86	32.14	164.00	131.86	500.00
673-FLAG REPL/RPR	85.48	50.00	35.48-	85.48	200.00	114.52	600.00
<b>TOTAL SUPPLIES</b>	<b>\$ 117.62</b>	<b>\$ 134.00</b>	<b>\$ 16.38</b>	<b>\$ 117.62</b>	<b>\$ 528.00</b>	<b>\$ 410.38</b>	<b>\$ 1,600.00</b>
<b>ACTIVITIES</b>							
681-ACTIVITY EXPENSE	1,184.51	333.00	851.51-	9,129.70	1,336.00	7,793.70-	4,000.00
<b>TOTAL ACTIVITIES</b>	<b>\$ 1,184.51</b>	<b>\$ 333.00</b>	<b>\$ 851.51-</b>	<b>\$ 9,129.70</b>	<b>\$ 1,336.00</b>	<b>\$ 7,793.70-</b>	<b>\$ 4,000.00</b>

VENTANA LAKES PROPERTY OWNERS ASSOC  
STATEMENT OF CHANGES IN RESERVE FUNDS  
FOR THE FOUR MONTHS ENDING APRIL 30, 2011

	CURRENT MONTH			YEAR-TO-DATE			ANNUAL
	ACTUAL	BUDGET	FAV/UNFAV-	ACTUAL	BUDGET	FAV/UNFAV-	BUDGET
<b>REVENUES</b>							
905-RESERVE ALLOCATION	\$ 8,000.00	\$ 8,000.00	\$ 0.00	\$ 32,000.00	\$ 32,000.00	\$ 0.00	\$ 96,000.00
910-RESERVE INTEREST	762.67	1,489.00	726.33-	4,518.95	5,960.00	1,441.05-	17,872.00
913-TRANSFER FEES	11,000.00	4,167.00	6,833.00	22,800.00	16,664.00	6,136.00	50,000.00
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TOTAL REVENUES	19,762.67	13,656.00	6,106.67	59,318.95	54,624.00	4,694.95	163,872.00
<b>EXPENDITURES</b>							
953-WELDING	0.00	0.00	0.00	0.00	1,000.00	1,000.00	1,000.00
957-PAINTING FENCE	0.00	0.00	0.00	0.00	300.00	300.00	300.00
961-IRRIGATION RENOVATION	76,203.40	22,990.00	53,213.40-	133,468.70	91,989.00	41,479.70-	275,909.00
967-CARDIO EQUIPMENT	0.00	0.00	0.00	0.00	15,000.00	15,000.00	15,000.00
974-TILE & TILE REPAIR	0.00	0.00	0.00	0.00	8,000.00	8,000.00	8,000.00
975-WALL PAINTING	0.00	0.00	0.00	505.00	0.00	505.00-	0.00
963-WALL PAINTING	0.00	0.00	0.00	1,000.00	0.00	1,000.00-	0.00
980-WALL REPAIR	0.00	0.00	0.00	5,427.81	0.00	5,427.81-	0.00
981-Y/C RENOVATION	13,774.41	0.00	13,774.41-	13,839.09	163,000.00	149,160.91	163,000.00
998-BANK CHGS	0.00	0.00	0.00	0.00	30.00	30.00	30.00
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TOTAL EXPENDITURES	89,977.81	22,990.00	66,987.81-	154,240.60	279,319.00	125,078.40	463,239.00
<b>SURPLUS/DEFICIT (-)</b>							
	\$109,740.48-	\$ 9,334.00-	\$100,406.48	\$ 94,921.65-	\$ 224,695.00-	\$ 129,773.35-	\$ 299,367.00-
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BEGINNING BALANCE	0.00	0.00	0.00	1,492,883.28	0.00	0.00	0.00
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ENDING BALANCE	\$ 0.00	\$ 0.00	\$ 0.00	\$ 1,397,961.63	\$ 0.00	\$ 0.00	\$ 0.00
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VENTANA LAKES PROPERTY OWNERS ASSOC  
STATEMENT OF CHANGES IN GARDENS OPERATING  
FOR THE FOUR MONTHS ENDING APRIL 30, 2011

	ACTUAL	CURRENT MONTH BUDGET	FAV/UNFAV-	ACTUAL	YEAR-TO-DATE BUDGET	FAV/UNFAV-	ANNUAL BUDGET
<b>REVENUES</b>							
802-HOMEOWNERS ASSMTS-GARDE	\$ 8,640.00	\$ 8,640.00	\$ 0.00	\$ 34,560.00	\$ 34,560.00	\$ 0.00	\$ 103,680.00
804-INTEREST BANK ACCOUNTS	0.00	9.50	9.50-	11.62	38.00	26.38-	114.00
<b>TOTAL REVENUES</b>	<b>8,640.00</b>	<b>8,649.50</b>	<b>9.50-</b>	<b>34,571.62</b>	<b>34,598.00</b>	<b>26.38-</b>	<b>103,794.00</b>
<b>EXPENDITURES</b>							
812-ELECTRIC	33.25	29.00	4.25-	134.00	118.00	16.00-	350.00
813-ACCOUNTING	0.00	148.00	148.00	0.00	592.00	592.00	1,776.00
817-IRRIGATION REPAIRS	0.00	208.00	208.00	293.16	836.00	542.84	2,500.00
820-WATER	214.01	445.50	231.49	585.98	1,782.00	1,196.02	5,346.00
831-MISC MAINTENANCE	0.00	40.00	40.00	0.00	160.00	160.00	480.00
833-IRRIGATION SUPPLIES	0.00	40.00	40.00	0.00	160.00	160.00	480.00
834-LANDSCAPING-CONTRACT	2,000.00	2,062.50	62.50	8,000.00	8,250.00	250.00	24,750.00
836-PLANT/SHRUB REPLACEMENT	0.00	100.00	100.00	107.06	400.00	292.94	1,200.00
838-ROOF MAINT/REPR	0.00	100.00	100.00	0.00	400.00	400.00	1,200.00
840-SPECIAL PROJECTS	250.00	62.50	187.50-	250.00	250.00	0.00	750.00
842-TREE TRIM/REMV/REPLACE	0.00	625.00	625.00	390.00	2,500.00	2,110.00	7,500.00
852-GRANITE REPLENISHMENT	0.00	250.00	250.00	1,383.68	1,000.00	383.68-	3,000.00
858-INSURANCE	0.00	956.00	956.00	0.00	3,825.00	3,825.00	11,473.00
890-RESERVE ALLOCATION	2,817.00	2,817.00	0.00	11,268.00	11,268.00	0.00	33,804.00
<b>TOTAL EXPENDITURES</b>	<b>5,314.26</b>	<b>7,883.50</b>	<b>2,569.24</b>	<b>22,411.88</b>	<b>31,541.00</b>	<b>9,129.12</b>	<b>94,609.00</b>
<b>SURPLUS/DEFICIT (-)</b>	<b>\$ 3,325.74</b>	<b>\$ 766.00</b>	<b>\$ 2,559.74-</b>	<b>\$ 12,159.74</b>	<b>\$ 3,057.00</b>	<b>\$ 9,102.74-</b>	<b>\$ 9,185.00</b>
<b>BEGINNING BALANCE</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>8,296.72</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>ENDING BALANCE</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>	<b>\$ 20,456.46</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>

VENTANA LAKES PROPERTY OWNERS ASSOC  
STATEMENT OF CHANGES FOR GARDENS RESERVE  
FOR THE FOUR MONTHS ENDING APRIL 30, 2011

	CURRENT MONTH			YEAR-TO-DATE			ANNUAL
	ACTUAL	BUDGET	FAV/UNFAV-	ACTUAL	BUDGET	FAV/UNFAV-	BUDGET
<b>REVENUES</b>							
702-RESERVE ALLOCATION	\$ 2,817.00	\$ 2,817.00	\$ 0.00	\$ 11,268.00	\$ 11,268.00	\$ 0.00	\$ 33,804.00
704-RESERVE INTEREST	0.48	162.50	162.02-	30.34	650.00	619.66-	1,950.00
<b>TOTAL REVENUES</b>	<b>2,817.48</b>	<b>2,979.50</b>	<b>162.02-</b>	<b>11,298.34</b>	<b>11,918.00</b>	<b>619.66-</b>	<b>35,754.00</b>
<b>EXPENDITURES</b>							
751-GARDENS ROOFING	0.00	0.00	0.00	65,519.82	108,392.00	42,872.18	108,392.00
799-BANK CHARGES	20.00	0.00	20.00-	40.00	0.00	40.00-	0.00
<b>TOTAL EXPENDITURES</b>	<b>20.00</b>	<b>0.00</b>	<b>20.00-</b>	<b>65,559.82</b>	<b>108,392.00</b>	<b>42,832.18</b>	<b>108,392.00</b>
<b>SURPLUS/DEFICIT</b>	<b>\$ 2,797.48</b>	<b>\$ 2,979.50</b>	<b>\$ 182.02</b>	<b>\$ 54,261.48-</b>	<b>\$ 96,474.00-</b>	<b>\$ 42,212.52-</b>	<b>\$ 72,638.00-</b>
<b>BEGINNING BALANCE</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>144,690.55</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>ENDING BALANCE</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>	<b>\$ 90,429.07</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>













