

VENTANA LAKES PROPERTY OWNERS ASSOC
BALANCE SHEET
FOR THE THREE MONTHS ENDING MARCH 31, 2011

CURRENT ASSETS

OPERATING CASH

102-MUTUAL OF OMAHA OPER	\$ 190,841.30	
103-COMPASS ACTIVITIES	3,153.82	
105-MOB OFFICE CHECKING	1,659.29	
110-PETTY CASH	500.00	
111-PETTY CASH-ACTIVITY	210.00	
115-DUE TO/FROM THE GARDENS		
107-BINGO CASH	2,101.18	
116-DUE TO/FROM RESERVE	41,854.37	

TOTAL OPERATING CASH		240,319.96

OTHER ASSETS

161-ASSESSMENT RECEIVABLE	42,380.89	

TOTAL OTHER ASSETS		42,380.89

FIXED ASSETS

150-BUILDING & STRUCTURES	208,902.07	
151-VEHICLE ASSET	1,656.00	
152-OFF FURN & COMPUTER HDW	7,581.66	
153-EXERCISE EQUIP	58,905.95	
155-SOLAR SYSTEM	28,194.05	
159-ACCUM DEPRECIATION	104,479.00-	

TOTAL FIXED ASSETS		200,760.73

RESERVE FUND

120-BK OF INTERNET 4/18/12	90,787.11	
123-MOB MNY MKT	459,469.69	
122-BANKONE CD5681 M61812 5	151,390.25	
124-WELLS FARGO INVESTMENTS	376.35	
125-STONEBRIDGE CD 8-18-11	20,325.57	
127-WF MNY MKT #3291	100,626.44	
128-1ST INTERNET CD 8-16-11	54,164.96	
130-M&I MNY MKT #4073	245,650.98	
132-MID1ST CD 1.40% 4-3-12	100,000.00	
133-WF BROKERAGE INVEST	171,000.00	
134-CENTENNIAL CD 11-27-11	70,497.52	
136-STONEBRIDGE 4-23-2012	45,742.27	
131-DUE TO/FROM OPERATING	41,854.37-	

TOTAL RESERVE FUND		1,468,176.77

GARDENS RESERVE

171-WF MNY MKT #3283	10,631.59	
173-WELLS FARGO INVESTMENTS	77,000.00	
179-DUE TO/FROM MASTER		

TOTAL GARDEN RESERVE		87,631.59

TOTAL ASSETS		\$2,039,269.94
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BALANCE SHEET (CONTINUED)
FOR THE THREE MONTHS ENDING MARCH 31, 2011

LIABILITIES & FUND BALANCES

CURRENT LIABILITIES		
215-DONATION FOR ASSMNT	\$	1,028.00
201-ACCOUNTS PAYABLE		14,071.58
203-ACCRUED P/R TAXES		5,853.82
205-PREPAID ASSESSMENTS		175,453.45
208-DEFERRED ASSESSMENT		
210-REFUNDABLE POOL KEYS		37,199.00

TOTAL LIABILITIES		233,605.85
EQUITY		
RETAINED EARNINGS		210,230.72
303-BINGO EQUITY		2,101.18
GARDENS RESERVE		87,631.59
RESERVE FUND		1,468,176.77
GARDENS OPERATING		17,130.72
CURRENT YEAR SURPLUS/DEFICIT		20,393.11

TOTAL FUND BALANCE		1,805,664.09

TOTAL LIABILITIES AND FUND BALANCES		\$2,039,269.94
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VENTANA LAKES PROPERTY OWNERS ASSOC
EXPENDITURE SCHEDULES
FOR THE THREE MONTHS ENDING MARCH 31, 2011

	CURRENT MONTH			YEAR-TO-DATE			ANNUAL
	ACTUAL	BUDGET	FAV/UNFAV-	ACTUAL	BUDGET	FAV/UNFAV-	BUDGET
ADMINISTRATION							
512-AUDIT	\$ 2,000.00	\$ 833.00	\$ 1,167.00-	\$ 2,000.00	\$ 2,503.00	\$ 503.00	\$ 10,000.00
514-BAD DEBT	329.80-	375.00	704.80	2,330.50	1,125.00	1,205.50-	4,500.00
515-RESERVE STUDY	0.00	477.00	477.00	0.00	1,427.00	1,427.00	5,720.00
518-INSURANCE MSTR	9,677.00	1,661.00	8,016.00-	9,677.00	4,986.00	4,691.00-	19,935.00
519-COMPUTER IT	661.25	350.00	311.25-	1,761.25	1,050.00	711.25-	4,200.00
521-COMPUTER SOFTWARE	114.90	83.00	31.90-	982.37	253.00	729.37-	1,000.00
520 INTERNET	0.00	142.00	142.00	228.00	427.00	199.00	1,705.00
522-LEGAL/COLLECTION	977.50	1,000.00	22.50	1,186.00	3,000.00	1,814.00	12,000.00
523-COMPUTER HARDWARE	257.57	417.00	159.43	1,727.35	1,247.00	480.35-	5,000.00
526-ACCOUNTING/PAYROLL	2,350.00	2,208.00	142.00-	7,050.00	6,628.00	422.00-	26,500.00
529-CONSULTING	0.00	142.00	142.00	705.00	422.00	283.00-	1,700.00
530-MILEAGE	438.35	396.00	42.35-	1,293.60	1,186.00	107.60-	4,750.00
531-ASSOCIATION SIGNS	337.69	250.00	87.69-	337.69	750.00	412.31	3,000.00
532-MISC GENERAL ADMIN COST	2,490.04	96.00	2,394.04-	2,598.81	286.00	2,312.81-	1,150.00
533-MEMBERSHIPS/MAGAZINE DU	260.00	71.00	189.00-	379.53	211.00	168.53-	850.00
534-OFFICE EQUIPMENT LEASE	582.64	1,458.00	875.36	3,203.94	4,378.00	1,174.06	17,500.00
536-OFFICE SUPPLIES	1,971.85	460.00	1,511.85-	2,996.89	1,385.00	1,611.89-	5,525.00
538-OFFICE EQUIP REPR/REPLA	0.00	42.00	42.00	0.00	122.00	122.00	500.00
524-COLLECTION	555.00	42.00	513.00-	685.00	122.00	563.00-	500.00
542-PERMITS,LICENSES,FEES	0.00	167.00	167.00	0.00	497.00	497.00	2,000.00
544-POSTAGE	754.08	433.00	321.08-	796.32	1,303.00	506.68	5,200.00
546-PRINTING OFF-SITE	0.00	42.00	42.00	9.81	122.00	112.19	500.00
548-TAXES-INCOME	0.00	1,083.00	1,083.00	0.00	3,253.00	3,253.00	13,000.00
550-TAXES-REAL ESTATE	0.00	25.00	25.00	0.00	75.00	75.00	300.00
551-PERSONAL PROPERTY TAX	0.00	0.00	0.00	29.21	0.00	29.21-	0.00
552-VOLUNTEER APPR. DINNER	264.31	125.00	139.31-	264.31	375.00	110.69	1,500.00
554-TRAIN/EDUCATION/SEMINAR	0.00	25.00	25.00	0.00	75.00	75.00	300.00
555-WORKERS COMP	0.00	18.00	18.00	0.00	54.00	54.00	216.00
556-WATER COOLER/WATER	305.96	233.00	72.96-	760.40	703.00	57.40-	2,800.00
560-EMPLOYEE WAGES	12,787.50	13,521.00	733.50	38,664.11	40,568.68	1,904.57	162,257.68
561-PAYROLL TAXES/BURDEN	1,128.84	1,234.00	105.16	4,036.69	3,704.00	332.69-	14,810.00
562-BENEFITS	333.50	300.00	33.50-	933.50	900.00	33.50-	3,600.00
559-INCENTIVE PAY	0.00	203.00	203.00	0.00	606.87	606.87	2,433.87
TOTAL ADMINISTRATION	\$ 37,918.18	\$ 27,912.00	\$ 10,006.18-	\$ 84,637.28	\$ 83,744.55	\$ 892.73-	\$ 334,952.55
UTILITIES							
502-CABLE	109.00	58.00	51.00-	267.32	178.00	89.32-	700.00
504-ELECTRIC MSTR	7,427.61	9,167.00	1,739.39	23,926.63	27,497.00	3,570.37	110,000.00
506-GAS NATURAL	3,601.18	3,333.00	268.18-	16,233.46	10,003.00	6,230.46-	40,000.00
507-REFUSE	258.14	175.00	83.14-	621.91	525.00	96.91-	2,100.00
508-TELEPHONE	627.99	642.00	14.01	1,885.28	1,922.00	36.72	7,700.00
510-WATER MSTR	11,208.34	17,500.00	6,291.66	47,973.06	52,500.00	4,526.94	210,000.00
TOTAL UTILITIES	\$ 23,232.26	\$ 30,875.00	\$ 7,642.74	\$ 90,907.66	\$ 92,625.00	\$ 1,717.34	\$ 370,500.00

VENTANA LAKES PROPERTY OWNERS ASSOC
EXPENDITURE SCHEDULES
FOR THE THREE MONTHS ENDING MARCH 31, 2011

	CURRENT MONTH			YEAR-TO-DATE			ANNUAL
	ACTUAL	BUDGET	FAV/UNFAV-	ACTUAL	BUDGET	FAV/UNFAV-	BUDGET
MAINTENANCE							
602-BACKFLOW INSPECTIONS	\$ 0.00	\$ 67.00	\$ 67.00	\$ 0.00	\$ 197.00	\$ 197.00	\$ 800.00
603-BACKFLOW REPAIRS	0.00	42.00	42.00	0.00	122.00	122.00	500.00
604-MAINTENANCE-IN HOUSE	0.00	75.00	75.00	0.00	225.00	225.00	900.00
605-IN-HOUSE REPAIR SUPPLIE	85.27	192.00	106.73	178.85	572.00	393.15	2,300.00
606-MAINTENANCE-OUTSIDE CON	502.90	1,667.00	1,164.10	1,330.23	4,997.00	3,666.77	20,000.00
607-FITNESS EQUIP MAINT	465.00	625.00	160.00	602.50	1,875.00	1,272.50	7,500.00
608-ELECT REPAIR/MAINTENANC	0.00	417.00	417.00	659.66	1,247.00	587.34	5,000.00
609-APPLIANCE REPAIR/REPL	0.00	0.00	0.00	391.78	0.00	391.78-	0.00
610-EQUIPMENT MAINTENANCE	0.00	21.00	21.00	0.00	61.00	61.00	250.00
611-SWANS	106.22	0.00	106.22-	106.22	0.00	106.22-	0.00
612-FISH REMOVE/REPL/FOOD	0.00	167.00	167.00	1,617.63	497.00	1,120.63-	2,000.00
615-LOCK REPAIR/REPLACE	65.00	375.00	310.00	344.63	1,125.00	780.37	4,500.00
616-FURN REPR/MAINT INSIDE	0.00	62.50	62.50	0.00	187.50	187.50	750.00
617-TILE REPAIR/REPLACE	0.00	75.00	75.00	0.00	225.00	225.00	900.00
618-HVAC MAINT REPR	1,166.70	1,105.00	61.70-	7,148.39	3,317.00	3,831.39-	13,262.00
619-CONCRETE/CEMENT REPR/RE	2,500.00	375.00	2,125.00-	6,154.52	1,125.00	5,029.52-	4,500.00
622-IRRIGATION SUPPLIES	0.00	67.00	67.00	0.00	197.00	197.00	800.00
623-IRRIGATION REPAIRS	2,238.40	1,417.00	821.40-	4,128.74	4,247.00	118.26	17,000.00
624-JANITORIAL CONTRACT	2,900.38	3,226.00	325.62	8,701.14	9,680.00	978.86	38,714.00
625-JANITORIAL MAINTENANCE	0.00	8.00	8.00	0.00	28.00	28.00	100.00
626-JANITORIAL SUPPLIES	848.78	750.00	98.78-	2,611.93	2,250.00	361.93-	9,000.00
628-LAKE SYSTEM/MAINT	1,685.00	1,833.00	148.00	4,580.00	5,503.00	923.00	22,000.00
630-LAKE CHEMICALS	797.62	733.00	64.62-	1,387.84	2,203.00	815.16	8,800.00
631-LAKE EQUIP REPAIRS	0.00	375.00	375.00	321.81	1,125.00	803.19	4,500.00
632-LANDSCP CONVERSION GRAN	0.00	208.00	208.00	5,529.95	628.00	4,901.95-	2,500.00
634-LANDSCAPE CONTRACT	21,268.00	21,401.00	133.00	62,824.00	64,207.08	1,383.08	256,816.08
636-EXTERMINATING	271.50	275.00	3.50	599.50	825.00	225.50	3,300.00
637-WELDING	0.00	333.00	333.00	0.00	1,003.00	1,003.00	4,000.00
638-PLANT/SHRUB REPLACEMENT	0.00	1,000.00	1,000.00	2,378.59	3,000.00	621.41	12,000.00
640-POOL/SPA MAINT CONTRACT	2,992.00	3,308.00	316.00	8,004.00	9,920.00	1,916.00	39,692.00
641-POOL CHEMICALS	390.80	708.00	317.20	1,932.85	2,128.00	195.15	8,500.00
644-POOL/SPA REPAIR MINOR	2,407.24	500.00	1,907.24-	5,467.64	1,500.00	3,967.64-	6,000.00
646-SECURITY	497.88	123.00	374.88-	521.88	373.00	148.88-	1,480.00
648-SEED/SOD	0.00	0.00	0.00	1,752.61	0.00	1,752.61-	0.00
635-GARDENS COMMON LANDSCAP	1,250.00	1,250.00	0.00	3,750.00	3,750.00	0.00	15,000.00
649-TREE TRIM/REMOV/REPLCE M	3,358.76	3,333.00	25.76-	11,592.36	10,003.00	1,589.36-	40,000.00
684-CONTINGENCIES	0.00	833.00	833.00	0.00	2,503.00	2,503.00	10,000.00
TOTAL MAINTENANCE	\$ 45,797.45	\$ 46,946.50	\$ 1,149.05	\$ 144,619.25	\$ 140,845.58	\$ 3,773.67-	\$ 563,364.08
SUPPLIES							
671-ELECTRICAL SUPPLIES	0.00	42.00	42.00	0.00	122.00	122.00	500.00
672-SOUND/LIGHT UPGRD/REPR	0.00	42.00	42.00	0.00	122.00	122.00	500.00
673-FLAG REPL/RPR	0.00	50.00	50.00	0.00	150.00	150.00	600.00
TOTAL SUPPLIES	\$ 0.00	\$ 134.00	\$ 134.00	\$ 0.00	\$ 394.00	\$ 394.00	\$ 1,600.00
ACTIVITIES							
681-ACTIVITY EXPENSE	2,426.53	333.00	2,093.53-	7,945.19	1,003.00	6,942.19-	4,000.00
TOTAL ACTIVITIES	\$ 2,426.53	\$ 333.00	\$ 2,093.53-	\$ 7,945.19	\$ 1,003.00	\$ 6,942.19-	\$ 4,000.00

VENTANA LAKES PROPERTY OWNERS ASSOC
STATEMENT OF CHANGES IN RESERVE FUNDS
FOR THE THREE MONTHS ENDING MARCH 31, 2011

	ACTUAL	CURRENT MONTH BUDGET	FAV/UNFAV-	ACTUAL	YEAR-TO-DATE BUDGET	FAV/UNFAV-	ANNUAL BUDGET
REVENUES							
905-RESERVE ALLOCATION	\$ 8,000.00	\$ 8,000.00	\$ 0.00	\$ 24,000.00	\$ 24,000.00	\$ 0.00	\$ 96,000.00
910-RESERVE INTEREST	846.86	1,489.00	642.14-	3,756.28	4,471.00	714.72-	17,872.00
913-TRANSFER FEES	7,800.00	4,167.00	3,633.00	11,800.00	12,497.00	697.00-	50,000.00
TOTAL REVENUES	16,646.86	13,656.00	2,990.86	39,556.28	40,968.00	1,411.72-	163,872.00
EXPENDITURES							
953-WELDING	0.00	0.00	0.00	0.00	1,000.00	1,000.00	1,000.00
957-PAINTING FENCE	0.00	0.00	0.00	0.00	300.00	300.00	300.00
961-IRRIGATION RENOVATION	56,589.69	22,990.00	33,599.69-	57,265.30	68,999.00	11,733.70	275,909.00
967-CARDIO EQUIPMENT	0.00	0.00	0.00	0.00	15,000.00	15,000.00	15,000.00
974-TILE & TILE REPAIR	0.00	0.00	0.00	0.00	8,000.00	8,000.00	8,000.00
975-WALL PAINTING	0.00	0.00	0.00	505.00	0.00	505.00-	0.00
963-WALL PAINTING	1,000.00	0.00	1,000.00-	1,000.00	0.00	1,000.00-	0.00
980-WALL REPAIR	0.00	0.00	0.00	5,427.81	0.00	5,427.81-	0.00
981-Y/C RENOVATION	64.68	0.00	64.68-	64.68	163,000.00	162,935.32	163,000.00
998-BANK CHGS	0.00	0.00	0.00	0.00	30.00	30.00	30.00
TOTAL EXPENDITURES	57,654.37	22,990.00	34,664.37-	64,262.79	256,329.00	192,066.21	463,239.00
SURPLUS/DEFICIT (-)	\$ 74,301.23-	\$ 9,334.00-	\$ 64,967.23	\$ 24,706.51-	\$ 215,361.00-	\$ 190,654.49-	\$ 299,367.00-
BEGINNING BALANCE	0.00	0.00	0.00	1,492,883.28	0.00	0.00	0.00
ENDING BALANCE	\$ 0.00	\$ 0.00	\$ 0.00	\$ 1,468,176.77	\$ 0.00	\$ 0.00	\$ 0.00

VENTANA LAKES PROPERTY OWNERS ASSOC
STATEMENT OF CHANGES IN GARDENS OPERATING
FOR THE THREE MONTHS ENDING MARCH 31, 2011

	ACTUAL	CURRENT MONTH BUDGET	FAV/UNFAV-	ACTUAL	YEAR-TO-DATE BUDGET	FAV/UNFAV-	ANNUAL BUDGET
REVENUES							
802-HOMEOWNERS ASSMTS-GARDE	\$ 8,640.00	\$ 8,640.00	\$ 0.00	\$ 25,920.00	\$ 25,920.00	\$ 0.00	\$ 103,680.00
804-INTEREST BANK ACCOUNTS	0.00	9.50	9.50-	11.62	28.50	16.88-	114.00
TOTAL REVENUES	8,640.00	8,649.50	9.50-	25,931.62	25,948.50	16.88-	103,794.00
EXPENDITURES							
812-ELECTRIC	18.47	29.00	10.53	100.75	89.00	11.75-	350.00
813-ACCOUNTING	0.00	148.00	148.00	0.00	444.00	444.00	1,776.00
817-IRRIGATION REPAIRS	293.16	208.00	85.16-	293.16	628.00	334.84	2,500.00
820-WATER	154.65	445.50	290.85	371.97	1,336.50	964.53	5,346.00
831-MISC MAINTENANCE	0.00	40.00	40.00	0.00	120.00	120.00	480.00
833-IRRIGATION SUPPLIES	0.00	40.00	40.00	0.00	120.00	120.00	480.00
834-LANDSCAPING-CONTRACT	2,000.00	2,062.50	62.50	6,000.00	6,187.50	187.50	24,750.00
836-PLANT/SHRUB REPLACEMENT	107.06	100.00	7.06-	107.06	300.00	192.94	1,200.00
838-ROOF MAINT/REPR	0.00	100.00	100.00	0.00	300.00	300.00	1,200.00
840-SPECIAL PROJECTS	0.00	62.50	62.50	0.00	187.50	187.50	750.00
842-TREE TRIM/REMV/REPLACE	390.00	625.00	235.00	390.00	1,875.00	1,485.00	7,500.00
852-GRANITE REPLENISHMENT	1,383.68	250.00	1,133.68-	1,383.68	750.00	633.68-	3,000.00
858-INSURANCE	0.00	956.00	956.00	0.00	2,869.00	2,869.00	11,473.00
890-RESERVE ALLOCATION	2,817.00	2,817.00	0.00	8,451.00	8,451.00	0.00	33,804.00
TOTAL EXPENDITURES	7,164.02	7,883.50	719.48	17,097.62	23,657.50	6,559.88	94,609.00
SURPLUS/DEFICIT (-)	\$ 1,475.98	\$ 766.00	\$ 709.98-	\$ 8,834.00	\$ 2,291.00	\$ 6,543.00-	\$ 9,185.00
BEGINNING BALANCE	0.00	0.00	0.00	8,296.72	0.00	0.00	0.00
ENDING BALANCE	\$ 0.00	\$ 0.00	\$ 0.00	\$ 17,130.72	\$ 0.00	\$ 0.00	\$ 0.00

VENTANA LAKES PROPERTY OWNERS ASSOC
STATEMENT OF CHANGES FOR GARDENS RESERVE
FOR THE THREE MONTHS ENDING MARCH 31, 2011

	ACTUAL	CURRENT MONTH BUDGET	FAV/UNFAV-	ACTUAL	YEAR-TO-DATE BUDGET	FAV/UNFAV-	ANNUAL BUDGET
REVENUES							
702-RESERVE ALLOCATION	\$ 2,817.00	\$ 2,817.00	\$ 0.00	\$ 8,451.00	\$ 8,451.00	\$ 0.00	\$ 33,804.00
704-RESERVE INTEREST	5.90	162.50	156.60-	29.86	487.50	457.64-	1,950.00
TOTAL REVENUES	2,822.90	2,979.50	156.60-	8,480.86	8,938.50	457.64-	35,754.00
EXPENDITURES							
751-GARDENS ROOFING	0.00	0.00	0.00	65,519.82	108,392.00	42,872.18	108,392.00
799-BANK CHARGES	20.00	0.00	20.00-	20.00	0.00	20.00-	0.00
TOTAL EXPENDITURES	20.00	0.00	20.00-	65,539.82	108,392.00	42,852.18	108,392.00
SURPLUS/DEFICIT	\$ 2,802.90	\$ 2,979.50	\$ 176.60	\$ 57,058.96-	\$ 99,453.50-	\$ 42,394.54-	\$ 72,638.00-
BEGINNING BALANCE	0.00	0.00	0.00	144,690.55	0.00	0.00	0.00
ENDING BALANCE	\$ 0.00	\$ 0.00	\$ 0.00	\$ 87,631.59	\$ 0.00	\$ 0.00	\$ 0.00

VENTANA LAKES PROPERTY OWNERS ASSOC
SPREAD SHEET OF INCOME & EXPENSES

FOR THE PERIOD ENDING MARCH 31, 2011

	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	YEAR-TO-DATE
OPERATING REVENUE	\$ 117,369	\$ 117,369	\$ 117,369	\$	\$	\$	\$	\$	\$	\$	\$	\$	352,107
401-HOMEOWNER ASSESSMENT	1,058	297	1,925										3,279
402-ADMINISTRATIVE INCOME	1,000	0	2,000										3,000
403-CELL TOWER INCOME	720	715	438										1,873
405-ADVERTISING REVENUE	130	184	1,083										1,397
406-LEGAL/COLLECTION FEES C	1,516	145-	26-										1,346
410-LATE FEES	1,024	0	0										1,024
430-POOL KEYS	153	105	64										322
460-INTEREST BANK ACCOUNTS	0	24-	24										0
485-DONATIONS FOR ASSMNTS	2,609	2,006	3,541										8,156
490-ACTIVITIES INCOME													
TOTAL OPERATING INCOME	\$ 125,578	\$ 120,506	\$ 126,418	\$	\$	\$	\$	\$	\$	\$	\$	\$	372,502

INCOME

