

VENTANA LAKES PROPERTY OWNERS ASSOC
BALANCE SHEET
FOR THE ONE MONTH ENDING JANUARY 31, 2011

CURRENT ASSETS

OPERATING CASH	
102-MUTUAL OF OMAHA OPER	\$ 304,221.56
103-COMPASS ACTIVITIES	426.37
105-MOB OFFICE CHECKING	949.44
110-PETTY CASH	500.00
111-PETTY CASH-ACTIVITY	210.00
115-DUE TO/FROM THE GARDENS	18,606.10-
107-BINGO CASH	2,101.18
116-DUE TO/FROM RESERVE	4,191.58-

TOTAL OPERATING CASH	285,610.87
OTHER ASSETS	
161-ASSESSMENT RECEIVABLE	57,036.79

TOTAL OTHER ASSETS	57,036.79
FIXED ASSETS	
150-BUILDING & STRUCTURES	208,902.07
151-VEHICLE ASSET	1,656.00
152-OFF FURN & COMPUTER HDW	7,581.66
153-EXERCISE EQUIP	58,905.95
155-SOLAR SYSTEM	28,194.05
159-ACCUM DEPRECIATION	104,479.00-

TOTAL FIXED ASSETS	200,760.73
RESERVE FUND	
120-BK OF INTERNET 4/18/12	90,787.11
123-MOB MNY MKT	290,812.16
122-BANKONE CD5681 M61812 5	151,390.25
124-WELLS FARGO INVESTMENTS	554.13
125-STONEBRIDGE CD 8-18-11	20,325.57
127-WF MNY MKT #3291	167,159.57
128-1ST INTERNET CD 8-16-11	54,164.96
130-M&I MNY MKT #4073	245,348.92
132-MID1ST CD 1.40% 4-3-12	100,000.00
133-WF BROKERAGE INVEST	257,000.00
134-CENTENNIAL CD 11-27-11	70,497.52
136-STONEBRIDGE 4-23-2012	45,742.27
131-DUE TO/FROM OPERATING	4,191.58

TOTAL RESERVE FUND	1,497,974.04
GARDENS RESERVE	
171-WF MNY MKT #3283	51,914.67
173-WELLS FARGO INVESTMENTS	77,000.00
179-DUE TO/FROM MASTER	18,606.10

TOTAL GARDEN RESERVE	147,520.77

TOTAL ASSETS	\$2,188,903.20
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BALANCE SHEET (CONTINUED)
FOR THE ONE MONTH ENDING JANUARY 31, 2011

LIABILITIES & FUND BALANCES

CURRENT LIABILITIES		
201-ACCOUNTS PAYABLE		
203-ACCRUED P/R TAXES	4,518.80	
205-PREPAID ASSESSMENTS	17,268.55	
208-DEFERRED ASSESSMENT	252,018.00	
210-REFUNDABLE POOL KEYS	36,799.00	

TOTAL LIABILITIES		310,604.35
EQUITY		
RETAINED EARNINGS	211,282.72	
303-BINGO EQUITY	2,101.18	
GARDENS RESERVE	147,520.77	
RESERVE FUND	1,497,974.04	
GARDENS OPERATING	11,959.72	
CURRENT YEAR SURPLUS/DEFICIT	7,460.42	

TOTAL FUND BALANCE		1,878,298.85

TOTAL LIABILITIES AND FUND BALANCES		\$2,188,903.20
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VENTANA LAKES PROPERTY OWNERS ASSOC
EXPENDITURE SCHEDULES
FOR THE ONE MONTH ENDING JANUARY 31, 2011

	CURRENT MONTH			YEAR-TO-DATE			ANNUAL
	ACTUAL	BUDGET	FAV/UNFAV-	ACTUAL	BUDGET	FAV/UNFAV-	BUDGET
ADMINISTRATION							
512-AUDIT	\$ 0.00	\$ 837.00	\$ 837.00	\$ 0.00	\$ 837.00	\$ 837.00	\$ 10,000.00
514-BAD DEBT	1,975.80	375.00	1,600.80-	1,975.80	375.00	1,600.80-	4,500.00
515-RESERVE STUDY	0.00	473.00	473.00	0.00	473.00	473.00	5,720.00
518-INSURANCE MSTR	0.00	1,664.00	1,664.00	0.00	1,664.00	1,664.00	19,935.00
519-COMPUTER IT	330.00	350.00	20.00	330.00	350.00	20.00	4,200.00
521-COMPUTER SOFTWARE	114.90	87.00	27.90-	114.90	87.00	27.90-	1,000.00
520 INTERNET	119.00	143.00	24.00	119.00	143.00	24.00	1,705.00
522-LEGAL/COLLECTION	24.50	1,000.00	975.50	24.50	1,000.00	975.50	12,000.00
523-COMPUTER HARDWARE	1,469.78	413.00	1,056.78-	1,469.78	413.00	1,056.78-	5,000.00
526-ACCOUNTING/PAYROLL	2,350.00	2,212.00	138.00-	2,350.00	2,212.00	138.00-	26,500.00
529-CONSULTING	375.00	138.00	237.00-	375.00	138.00	237.00-	1,700.00
530-MILEAGE	466.50	394.00	72.50-	466.50	394.00	72.50-	4,750.00
531-ASSOCIATION SIGNS	0.00	250.00	250.00	0.00	250.00	250.00	3,000.00
532-MISC GENERAL ADMIN COST	38.77	94.00	55.23	38.77	94.00	55.23	1,150.00
533-MEMBERSHIPS/MAGAZINE DU	0.00	69.00	69.00	0.00	69.00	69.00	850.00
534-OFFICE EQUIPMENT LEASE	1,310.65	1,462.00	151.35	1,310.65	1,462.00	151.35	17,500.00
536-OFFICE SUPPLIES	648.94	465.00	183.94-	648.94	465.00	183.94-	5,525.00
538-OFFICE EQUIP REPR/REPLA	0.00	38.00	38.00	0.00	38.00	38.00	500.00
524-COLLECTION	130.00	38.00	92.00-	130.00	38.00	92.00-	500.00
542-PERMITS,LICENSES,FEES	0.00	163.00	163.00	0.00	163.00	163.00	2,000.00
544-POSTAGE	0.00	437.00	437.00	0.00	437.00	437.00	5,200.00
546-PRINTING OFF-SITE	0.00	38.00	38.00	0.00	38.00	38.00	500.00
548-TAXES-INCOME	0.00	1,087.00	1,087.00	0.00	1,087.00	1,087.00	13,000.00
550-TAXES-REAL ESTATE	0.00	25.00	25.00	0.00	25.00	25.00	300.00
551-PERSONAL PROPERTY TAX	29.21	0.00	29.21-	29.21	0.00	29.21-	0.00
552-VOLUNTEER APPR. DINNER	0.00	125.00	125.00	0.00	125.00	125.00	1,500.00
554-TRAIN/EDUCATION/SEMINAR	0.00	25.00	25.00	0.00	25.00	25.00	300.00
555-WORKERS COMP	0.00	18.00	18.00	0.00	18.00	18.00	216.00
556-WATER COOLER/WATER	227.22	237.00	9.78	227.22	237.00	9.78	2,800.00
560-EMPLOYEE WAGES	12,998.11	13,526.68	528.57	12,998.11	13,526.68	528.57	162,257.68
561-PAYROLL TAXES/BURDEN	1,514.87	1,236.00	278.87-	1,514.87	1,236.00	278.87-	14,810.00
562-BENEFITS	300.00	300.00	0.00	300.00	300.00	0.00	3,600.00
559-INCENTIVE PAY	0.00	200.87	200.87	0.00	200.87	200.87	2,433.87
TOTAL ADMINISTRATION	\$ 24,423.25	\$ 27,920.55	\$ 3,497.30	\$ 24,423.25	\$ 27,920.55	\$ 3,497.30	\$ 334,952.55
UTILITIES							
502-CABLE	0.00	62.00	62.00	0.00	62.00	62.00	700.00
504-ELECTRIC MSTR	8,484.59	9,163.00	678.41	8,484.59	9,163.00	678.41	110,000.00
506-GAS NATURAL	7,599.61	3,337.00	4,262.61-	7,599.61	3,337.00	4,262.61-	40,000.00
507-REFUSE	181.31	175.00	6.31-	181.31	175.00	6.31-	2,100.00
508-TELEPHONE	630.23	638.00	7.77	630.23	638.00	7.77	7,700.00
510-WATER MSTR	19,617.28	17,500.00	2,117.28-	19,617.28	17,500.00	2,117.28-	210,000.00
TOTAL UTILITIES	\$ 36,513.02	\$ 30,875.00	\$ 5,638.02-	\$ 36,513.02	\$ 30,875.00	\$ 5,638.02-	\$ 370,500.00

VENTANA LAKES PROPERTY OWNERS ASSOC
EXPENDITURE SCHEDULES
FOR THE ONE MONTH ENDING JANUARY 31, 2011

	CURRENT MONTH			YEAR-TO-DATE			ANNUAL
	ACTUAL	BUDGET	FAV/UNFAV-	ACTUAL	BUDGET	FAV/UNFAV-	BUDGET
MAINTENANCE							
602-BACKFLOW INSPECTIONS	\$ 0.00	\$ 63.00	\$ 63.00	\$ 0.00	\$ 63.00	\$ 63.00	\$ 800.00
603-BACKFLOW REPAIRS	0.00	38.00	38.00	0.00	38.00	38.00	500.00
604-MAINTENANCE-IN HOUSE	0.00	75.00	75.00	0.00	75.00	75.00	900.00
605-IN-HOUSE REPAIR SUPPLIE	72.25	188.00	115.75	72.25	188.00	115.75	2,300.00
606-MAINTENANCE-OUTSIDE CON	659.38	1,663.00	1,003.62	659.38	1,663.00	1,003.62	20,000.00
607-FITNESS EQUIP MAINT	0.00	625.00	625.00	0.00	625.00	625.00	7,500.00
608-ELECT REPAIR/MAINTENANC	659.66	413.00	246.66-	659.66	413.00	246.66-	5,000.00
609-APPLIANCE REPAIR/REPL	391.78	0.00	391.78-	391.78	0.00	391.78-	0.00
610-EQUIPMENT MAINTENANCE	0.00	19.00	19.00	0.00	19.00	19.00	250.00
612-FISH REMOVE/REPL/FOOD	0.00	163.00	163.00	0.00	163.00	163.00	2,000.00
615-LOCK REPAIR/REPLACE	54.00	375.00	321.00	54.00	375.00	321.00	4,500.00
616-FURN REPR/MAINT INSIDE	0.00	62.50	62.50	0.00	62.50	62.50	750.00
617-TILE REPAIR/REPLACE	0.00	75.00	75.00	0.00	75.00	75.00	900.00
618-HVAC MAINT REPR	1,261.70	1,107.00	154.70-	1,261.70	1,107.00	154.70-	13,262.00
619-CONCRETE/CEMENT REPR/RE	554.52	375.00	179.52-	554.52	375.00	179.52-	4,500.00
622-IRRIGATION SUPPLIES	0.00	63.00	63.00	0.00	63.00	63.00	800.00
623-IRRIGATION REPAIRS	492.30	1,413.00	920.70	492.30	1,413.00	920.70	17,000.00
624-JANITORIAL CONTRACT	2,900.38	3,228.00	327.62	2,900.38	3,228.00	327.62	38,714.00
625-JANITORIAL MAINTENANCE	0.00	12.00	12.00	0.00	12.00	12.00	100.00
626-JANITORIAL SUPPLIES	434.95	750.00	315.05	434.95	750.00	315.05	9,000.00
628-LAKE SYSTEM/MAINT	1,210.00	1,837.00	627.00	1,210.00	1,837.00	627.00	22,000.00
630-LAKE CHEMICALS	382.55	737.00	354.45	382.55	737.00	354.45	8,800.00
631-LAKE EQUIP REPAIRS	0.00	375.00	375.00	0.00	375.00	375.00	4,500.00
632-LANDSCP CONVERSION GRAN	3,152.11	212.00	2,940.11-	3,152.11	212.00	2,940.11-	2,500.00
634-LANDSCAPE CONTRACT	20,778.00	21,405.08	627.08	20,778.00	21,405.08	627.08	256,816.08
636-EXTERMINATING	136.50	275.00	138.50	136.50	275.00	138.50	3,300.00
637-WELDING	0.00	337.00	337.00	0.00	337.00	337.00	4,000.00
638-PLANT/SHRUB REPLACEMENT	2,378.59	1,000.00	1,378.59-	2,378.59	1,000.00	1,378.59-	12,000.00
640-POOL/SPA MAINT CONTRACT	2,292.00	3,304.00	1,012.00	2,292.00	3,304.00	1,012.00	39,692.00
641-POOL CHEMICALS	1,091.13	712.00	379.13-	1,091.13	712.00	379.13-	8,500.00
644-POOL/SPA REPAIR MINOR	3,060.40	500.00	2,560.40-	3,060.40	500.00	2,560.40-	6,000.00
646-SECURITY	12.00	127.00	115.00	12.00	127.00	115.00	1,480.00
635-GARDENS COMMON LANDSCAP	1,250.00	1,250.00	0.00	1,250.00	1,250.00	0.00	15,000.00
649-TREE TRIM/REMOV/REPLCE M	1,890.00	3,337.00	1,447.00	1,890.00	3,337.00	1,447.00	40,000.00
684-CONTINGENCIES	0.00	837.00	837.00	0.00	837.00	837.00	10,000.00
TOTAL MAINTENANCE	\$ 45,114.20	\$ 46,952.58	\$ 1,838.38	\$ 45,114.20	\$ 46,952.58	\$ 1,838.38	\$ 563,364.08
SUPPLIES							
671-ELECTRICAL SUPPLIES	0.00	38.00	38.00	0.00	38.00	38.00	500.00
672-SOUND/LIGHT UPGRD/REPR	0.00	38.00	38.00	0.00	38.00	38.00	500.00
673-FLAG REPL/RPR	0.00	50.00	50.00	0.00	50.00	50.00	600.00
TOTAL SUPPLIES	\$ 0.00	\$ 126.00	\$ 126.00	\$ 0.00	\$ 126.00	\$ 126.00	\$ 1,600.00
ACTIVITIES							
681-ACTIVITY EXPENSE	4,067.04	337.00	3,730.04-	4,067.04	337.00	3,730.04-	4,000.00
TOTAL ACTIVITIES	\$ 4,067.04	\$ 337.00	\$ 3,730.04-	\$ 4,067.04	\$ 337.00	\$ 3,730.04-	\$ 4,000.00

VENTANA LAKES PROPERTY OWNERS ASSOC
STATEMENT OF CHANGES IN RESERVE FUNDS
FOR THE ONE MONTH ENDING JANUARY 31, 2011

	CURRENT MONTH			YEAR-TO-DATE			ANNUAL
	ACTUAL	BUDGET	FAV/UNFAV-	ACTUAL	BUDGET	FAV/UNFAV-	BUDGET
REVENUES							
905-RESERVE ALLOCATION	\$ 8,000.00	\$ 8,000.00	\$ 0.00	\$ 8,000.00	\$ 8,000.00	\$ 0.00	\$ 96,000.00
910-RESERVE INTEREST	899.18	1,493.00	593.82-	899.18	1,493.00	593.82-	17,872.00
913-TRANSFER FEES	2,800.00	4,163.00	1,363.00-	2,800.00	4,163.00	1,363.00-	50,000.00
TOTAL REVENUES	11,699.18	13,656.00	1,956.82-	11,699.18	13,656.00	1,956.82-	163,872.00
EXPENDITURES							
953-WELDING	0.00	1,000.00	1,000.00	0.00	1,000.00	1,000.00	1,000.00
957-PAINTING FENCE	0.00	300.00	300.00	0.00	300.00	300.00	300.00
961-IRRIGATION RENOVATION	675.61	23,019.00	22,343.39	675.61	23,019.00	22,343.39	275,909.00
967-CARDIO EQUIPMENT	0.00	15,000.00	15,000.00	0.00	15,000.00	15,000.00	15,000.00
974-TILE & TILE REPAIR	0.00	8,000.00	8,000.00	0.00	8,000.00	8,000.00	8,000.00
975-WALL PAINTING	505.00	0.00	505.00-	505.00	0.00	505.00-	0.00
980-WALL REPAIR	5,427.81	0.00	5,427.81-	5,427.81	0.00	5,427.81-	0.00
981-Y/C RENOVATION	0.00	163,000.00	163,000.00	0.00	163,000.00	163,000.00	163,000.00
998-BANK CHGS	0.00	30.00	30.00	0.00	30.00	30.00	30.00
TOTAL EXPENDITURES	6,608.42	210,349.00	203,740.58	6,608.42	210,349.00	203,740.58	463,239.00
SURPLUS/DEFICIT (-)	\$ 18,307.60-	\$ 196,693.00-	\$178,385.40-	\$ 5,090.76	\$ 196,693.00-	\$ 201,783.76-	\$ 299,367.00-
BEGINNING BALANCE	0.00	0.00	0.00	1,492,883.28	0.00	0.00	0.00
ENDING BALANCE	\$ 0.00	\$ 0.00	\$ 0.00	\$ 1,497,974.04	\$ 0.00	\$ 0.00	\$ 0.00

VENTANA LAKES PROPERTY OWNERS ASSOC
STATEMENT OF CHANGES IN GARDENS OPERATING
FOR THE ONE MONTH ENDING JANUARY 31, 2011

	ACTUAL	CURRENT MONTH BUDGET	FAV/UNFAV-	ACTUAL	YEAR-TO-DATE BUDGET	FAV/UNFAV-	ANNUAL BUDGET
REVENUES							
802-HOMEOWNERS ASSMTS-GARDE	\$ 8,640.00	\$ 8,640.00	\$ 0.00	\$ 8,640.00	\$ 8,640.00	\$ 0.00	\$ 103,680.00
804-INTEREST BANK ACCOUNTS	0.00	9.50	9.50-	0.00	9.50	9.50-	114.00
TOTAL REVENUES	8,640.00	8,649.50	9.50-	8,640.00	8,649.50	9.50-	103,794.00
EXPENDITURES							
812-ELECTRIC	50.16	31.00	19.16-	50.16	31.00	19.16-	350.00
813-ACCOUNTING	0.00	148.00	148.00	0.00	148.00	148.00	1,776.00
817-IRRIGATION REPAIRS	0.00	212.00	212.00	0.00	212.00	212.00	2,500.00
820-WATER	109.84	445.50	335.66	109.84	445.50	335.66	5,346.00
831-MISC MAINTENANCE	0.00	40.00	40.00	0.00	40.00	40.00	480.00
833-IRRIGATION SUPPLIES	0.00	40.00	40.00	0.00	40.00	40.00	480.00
834-LANDSCAPING-CONTRACT	2,000.00	2,062.50	62.50	2,000.00	2,062.50	62.50	24,750.00
836-PLANT/SHRUB REPLACEMENT	0.00	100.00	100.00	0.00	100.00	100.00	1,200.00
838-ROOF MAINT/REPR	0.00	100.00	100.00	0.00	100.00	100.00	1,200.00
840-SPECIAL PROJECTS	0.00	62.50	62.50	0.00	62.50	62.50	750.00
842-TREE TRIM/REMV/REPLACE	0.00	625.00	625.00	0.00	625.00	625.00	7,500.00
852-GRANITE REPLENISHMENT	0.00	250.00	250.00	0.00	250.00	250.00	3,000.00
858-INSURANCE	0.00	957.00	957.00	0.00	957.00	957.00	11,473.00
890-RESERVE ALLOCATION	2,817.00	2,817.00	0.00	2,817.00	2,817.00	0.00	33,804.00
TOTAL EXPENDITURES	4,977.00	7,890.50	2,913.50	4,977.00	7,890.50	2,913.50	94,609.00
SURPLUS/DEFICIT (-)	\$ 3,663.00	\$ 759.00	\$ 2,904.00-	\$ 3,663.00	\$ 759.00	\$ 2,904.00-	\$ 9,185.00
BEGINNING BALANCE	0.00	0.00	0.00	8,296.72	0.00	0.00	0.00
ENDING BALANCE	\$ 0.00	\$ 0.00	\$ 0.00	\$ 11,959.72	\$ 0.00	\$ 0.00	\$ 0.00

VENTANA LAKES PROPERTY OWNERS ASSOC
 STATEMENT OF CHANGES FOR GARDENS RESERVE
 FOR THE ONE MONTH ENDING JANUARY 31, 2011

	ACTUAL	CURRENT MONTH BUDGET	FAV/UNFAV-	ACTUAL	YEAR-TO-DATE BUDGET	FAV/UNFAV-	ANNUAL BUDGET
REVENUES							
702-RESERVE ALLOCATION	\$ 2,817.00	\$ 2,817.00	\$ 0.00	\$ 2,817.00	\$ 2,817.00	\$ 0.00	\$ 33,804.00
704-RESERVE INTEREST	13.22	162.50	149.28-	13.22	162.50	149.28-	1,950.00
TOTAL REVENUES	2,830.22	2,979.50	149.28-	2,830.22	2,979.50	149.28-	35,754.00
EXPENDITURES							
751-GARDENS ROOFING	0.00	108,392.00	108,392.00	0.00	108,392.00	108,392.00	108,392.00
TOTAL EXPENDITURES	0.00	108,392.00	108,392.00	0.00	108,392.00	108,392.00	108,392.00
SURPLUS/DEFICIT	\$ 2,830.22	\$ 105,412.50-	\$108,242.72-	\$ 2,830.22	\$ 105,412.50-	\$ 108,242.72-	\$ 72,638.00-
BEGINNING BALANCE	0.00	0.00	0.00	144,690.55	0.00	0.00	0.00
ENDING BALANCE	\$ 0.00	\$ 0.00	\$ 0.00	\$ 147,520.77	\$ 0.00	\$ 0.00	\$ 0.00