

## Dec. 18, 2010: VLPOA Treasurer's report for November

### **1. The Colby Financial Statement**

The October financial statements were received Dec. 13, 2010, and were accepted as presented.

### **2. Delinquent Homeowners**

The total amount in arrears is \$43,364, down from \$57,225. There are 76 homeowners in arrears, down from 110 homeowners the previous month. Residents owing more than \$227.70 total 39, down from 50 last month. The number owing more than \$1,000 is 15, down from 17. Five owe more than \$2,000 and one owes \$3,484. The rest owe less than \$227.70. The total number of properties in formal collection is 54, up from 39, representing a potential owed of \$37,463. Of those 54, 15 properties currently have trustee's sales scheduled.

### **3. Expenditure status – Master**

Total operational expenditures for the first 11 months of 2010 were \$1,156,805, compared to the \$1,326,043 budgeted for all of 2010. The total spending for utilities year to date is \$339,956 compared with the annual budget of \$460,520. Current indicators suggest that the association will end 2010 with a surplus.

### **4. Expenditure status – Gardens**

The operating expenditures for the first 11 months were \$100,190. The annual budget calls for expenditures of \$94,695.

### **5. Master reserve and cash balance:**

#### Brokerage account:

WF CDs \$257,000

WF cash \$0

#### Bank account:

WF Money Market \$166,538

7 Additional CDs \$840,833

MOB Money Market \$288,493

M&I Money Market \$244,971

Operating cash \$142,606

### **6. Gardens reserve and cash balance**

#### Brokerage account:

WF CDs \$77,917

#### Bank account:

WF Money Market \$50,976

### **7. Total association assets**

\$2,110,656

### **8. Assessments**

The board has determined there will be no change in the amount of monthly assessments charged to VLPOA owners for 2011.