

**Ventana Lakes Property Owners Association
2011 Master Reserve Budget**

	2010 Projected Year End	2011	
Reserve Balance*	1,362,650	1,489,307	
905 Reserve Allocation	96,000	96,000	
910 Reserve Interest**	14,547	17,872	1.2%
913 Transfer Fees	61,200	50,000	
Sub Total	1,534,397	1,653,179	
Expenditures			
951 Mold Remediation/Repair	1,111	0	
953 Welding	2,308	1,000	
957 Fence Painting	281	300	
959 Y/C Kitchen Repair	3,465	0	
961 Irrigation Renovation	20,266	275,909	
973 Tennis/Pickleball Cts.	6,853	0	
974 Tile & Tile Repair	10,000	8,000	
980 Y/C Renovation	0	163,000	
998 Bank Charges	30	30	
Expense Total	44,314	448,239	
Reserve Balance	1,490,083	1,204,940	
% Funded	79%	64%	

* For 2010 as of December 31, 2009

** Estimated as of 10/31/2010

Revised December 6, 2010