

VENTANA LAKES PROPERTY OWNERS ASSOC  
BALANCE SHEET  
FOR THE ELEVEN MONTHS ENDING NOVEMBER 30, 2010

CURRENT ASSETS

OPERATING CASH	
102-MUTUAL OF OMAHA OPER	\$ 245,128.86
103-COMPASS ACTIVITIES	4,912.35
105-MOB OFFICE CHECKING	794.70
110-PETTY CASH	500.00
111-PETTY CASH-ACTIVITY	210.00
115-DUE TO/FROM THE GARDENS	103,905.28-
107-BINGO CASH	2,101.18
116-DUE TO/FROM RESERVE	7,135.57-
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TOTAL OPERATING CASH	142,606.24
OTHER ASSETS	
161-ASSESSMENT RECEIVABLE	43,364.34
163-ALLOW FOR BAD DEBT	2,350.38-
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TOTAL OTHER ASSETS	41,013.96
FIXED ASSETS	
150-BUILDING & STRUCTURES	208,902.07
151-VEHICLE ASSET	1,656.00
152-OFF FURN & COMPUTER HDW	7,581.66
153-EXERCISE EQUIP	58,905.95
155-SOLAR SYSTEM	28,194.05
159-ACCUM DEPRECIATION	104,479.00-
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TOTAL FIXED ASSETS	200,760.73
RESERVE FUND	
120-BK OF INTERNET 4/18/12	90,787.11
123-MOB MNY MKT	288,493.44
122-BANKONE CD5681 M61812 5	151,390.25
124-WELLS FARGO INVESTMENTS	
125-STONEBRIDGE CD 8-18-11	20,325.57
127-WF MNY MKT #3291	166,538.28
128-1ST INTERNET CD 8-16-11	54,164.96
130-M&I MNY MKT #4073	244,971.28
132-MID1ST CD 1.40% 4-3-12	100,000.00
133-WF BROKERAGE INVEST	257,000.00
134-CENTENNIAL CD 11-27-11	66,932.87
136-STONEBRIDGE 4-23-2012	45,742.27
131-DUE TO/FROM OPERATING	7,135.57
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TOTAL RESERVE FUND	1,493,481.60
GARDENS RESERVE	
171-WF MNY MKT #3283	50,976.24
173-WELLS FARGO INVESTMENTS	77,912.19
179-DUE TO/FROM MASTER	103,905.28
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TOTAL GARDEN RESERVE	232,793.71
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TOTAL ASSETS	\$2,110,656.24
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BALANCE SHEET (CONTINUED)  
FOR THE ELEVEN MONTHS ENDING NOVEMBER 30, 2010

LIABILITIES & FUND BALANCES

CURRENT LIABILITIES		
201-ACCOUNTS PAYABLE	\$	79.16
203-ACCRUED P/R TAXES		4,295.80
205-PREPAID ASSESSMENTS		5,183.71
208-DEFERRED ASSESSMENT		126,009.00
210-REFUNDABLE POOL KEYS		37,499.00
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TOTAL LIABILITIES		173,066.67
EQUITY		
RETAINED EARNINGS		102,411.73
303-BINGO EQUITY		2,101.18
GARDENS RESERVE		232,793.71
RESERVE FUND		1,493,481.60
GARDENS OPERATING		6,951.34
CURRENT YEAR SURPLUS/DEFICIT		99,850.01
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TOTAL FUND BALANCE		1,937,589.57
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TOTAL LIABILITIES AND FUND BALANCES		\$2,110,656.24
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VENTANA LAKES PROPERTY OWNERS ASSOC  
STATEMENT OF OPERATIONS  
FOR THE ELEVEN MONTHS ENDING NOVEMBER 30, 2010

	ACTUAL	CURRENT MONTH BUDGET	FAV/UNFAV-	ACTUAL	YEAR-TO-DATE BUDGET	FAV/UNFAV-	ANNUAL BUDGET
<b>INCOME</b>							
<b>OPERATING REVENUE</b>							
401-HOMEOWNER ASSESSMENT	\$117,369.00	\$ 117,369.00	\$ 0.00	\$ 1,291,059.00	\$ 1,291,059.00	\$ 0.00	\$1408,428.00
402-ADMINISTRATIVE INCOME	212.61	685.00	472.39-	2,098.84	7,535.00	5,436.16-	8,220.00
403-CELL TOWER INCOME	1,000.00	1,012.50	12.50-	11,000.00	11,137.50	137.50-	12,150.00
405-ADVERTISING REVENUE	0.00	140.00	140.00-	4,802.25	1,540.00	3,262.25	1,680.00
406-LEGAL/COLLECTION FEES C	80.00	0.00	80.00	4,130.00	0.00	4,130.00	0.00
410-LATE FEES	144.90-	280.00	424.90-	4,210.40	3,080.00	1,130.40	3,360.00
430-POOL KEYS	0.00	108.00	108.00-	0.00	1,188.00	1,188.00-	1,296.00
460-INTEREST BANK ACCOUNTS	101.79	137.00	35.21-	1,390.19	1,507.00	116.81-	1,644.00
480-YACHT CLUB RENT/CLUB FE	0.00	206.00	206.00-	400.00	2,266.00	1,866.00-	2,472.00
485-DONATIONS FOR ASSMNTS	0.00	0.00	0.00	1,052.00	0.00	1,052.00	0.00
490-ACTIVITIES INCOME	5,538.00	250.00	5,288.00	24,512.21	2,750.00	21,762.21	3,000.00
<b>TOTAL OPERATING INCOME</b>	<b>\$124,156.50</b>	<b>\$ 120,187.50</b>	<b>\$ 3,969.00</b>	<b>\$ 1,344,654.89</b>	<b>\$ 1,322,062.50</b>	<b>\$ 22,592.39</b>	<b>\$1442,250.00</b>
<b>EXPENDITURES</b>							
MAINTENANCE	44,734.45	46,364.50	1,630.05	489,258.61	510,045.50	20,786.89	556,410.00
UTILITIES	38,115.13	40,162.00	2,046.87	339,956.14	430,159.00	90,202.86	460,520.00
ACTIVITIES	3,066.31	250.00	2,816.31-	22,694.51	2,750.00	19,944.51-	3,000.00
SUPPLIES	0.00	183.00	183.00	635.48	2,017.00	1,381.52	2,200.00
ADMINISTRATION	22,318.53	23,729.00	1,410.47	304,260.14	280,979.00	23,281.14-	303,913.00
<b>TOTAL EXPENDITURES</b>	<b>108,234.42</b>	<b>110,688.50</b>	<b>2,454.08</b>	<b>1,156,804.88</b>	<b>1,225,950.50</b>	<b>69,145.62</b>	<b>1,326,043.00</b>
<b>OPERATING SURPLUS</b>	<b>15,922.08</b>	<b>9,499.00</b>	<b>6,423.08</b>	<b>187,850.01</b>	<b>96,112.00</b>	<b>91,738.01</b>	<b>116,207.00</b>
<b>ALLOCATION TO RESERVE</b>	<b>8,000.00</b>	<b>8,000.00</b>	<b>0.00</b>	<b>88,000.00</b>	<b>88,000.00</b>	<b>0.00</b>	<b>96,000.00</b>
<b>NET SURPLUS</b>	<b>\$ 7,922.08</b>	<b>\$ 1,499.00</b>	<b>\$ 6,423.08</b>	<b>\$ 99,850.01</b>	<b>\$ 8,112.00</b>	<b>\$ 91,738.01</b>	<b>\$ 20,207.00</b>



VENTANA LAKES PROPERTY OWNERS ASSOC  
EXPENDITURE SCHEDULES  
FOR THE ELEVEN MONTHS ENDING NOVEMBER 30, 2010

	ACTUAL	CURRENT MONTH BUDGET	FAV/UNFAV-	ACTUAL	YEAR-TO-DATE BUDGET	FAV/UNFAV-	ANNUAL BUDGET
<b>MAINTENANCE</b>							
602-BACKFLOW INSPECTIONS	\$ 0.00	\$ 105.00	\$ 105.00	\$ 1,708.70	\$ 1,155.00	\$ 553.70-	\$ 1,260.00
603-BACKFLOW REPAIRS	0.00	30.00	30.00	598.85	330.00	268.85-	360.00
604-MAINTENANCE-IN HOUSE	0.00	125.00	125.00	176.84	1,375.00	1,198.16	1,500.00
605-IN-HOUSE REPAIR SUPPLIE	251.18	140.00	111.18-	1,870.43	1,540.00	330.43-	1,680.00
606-MAINTENANCE-OUTSIDE CON	420.00	1,250.00	830.00	16,440.47	13,750.00	2,690.47-	15,000.00
607-FITNESS EQUIP MAINT	100.00	642.00	542.00	3,760.41	7,062.00	3,301.59	7,704.00
608-ELECT REPAIR/MAINTENANC	0.00	377.00	377.00	4,214.88	4,147.00	67.88-	4,524.00
610-EQUIPMENT MAINTENANCE	153.33	20.00	133.33-	416.23	220.00	196.23-	240.00
612-FISH REMOVE/REPL/FOOD	250.00	143.00	107.00-	291.63	1,573.00	1,281.37	1,716.00
615-LOCK REPAIR/REPLACE	93.50	590.00	496.50	3,146.53	6,490.00	3,343.47	7,080.00
616-FURN REPR/MAINT INSIDE	0.00	94.00	94.00	0.00	1,034.00	1,034.00	1,128.00
617-TILE REPAIR/REPLACE	475.00	150.00	325.00-	950.00	1,650.00	700.00	1,800.00
618-HVAC MAINT REPR	1,166.70	1,155.00	11.70-	12,217.74	12,705.00	487.26	13,860.00
620-POOL ROOM FURNITURE UPG	0.00	0.00	0.00	575.10	0.00	575.10-	0.00
619-CONCRETE/CEMENT REPR/RE	0.00	990.00	990.00	900.00	10,890.00	9,990.00	11,880.00
622-IRRIGATION SUPPLIES	0.00	190.00	190.00	669.44	2,090.00	1,420.56	2,280.00
623-IRRIGATION REPAIRS	251.39	1,460.00	1,208.61	13,845.61	16,060.00	2,214.39	17,520.00
624-JANITORIAL CONTRACT	2,900.38	2,875.00	25.38-	32,229.18	31,625.00	604.18-	34,500.00
625-JANITORIAL MAINTENANCE	0.00	30.00	30.00	65.00	330.00	265.00	360.00
626-JANITORIAL SUPPLIES	0.00	470.00	470.00	6,606.70	5,170.00	1,436.70-	5,640.00
628-LAKE SYSTEM/MAINT	1,015.00	1,065.00	50.00	17,915.32	11,715.00	6,200.32-	12,780.00
630-LAKE CHEMICALS	427.36	600.00	172.64	8,153.29	6,600.00	1,553.29-	7,200.00
631-LAKE EQUIP REPAIRS	387.82	135.00	252.82-	2,902.30	1,485.00	1,417.30-	1,620.00
632-LANDSCAP CONVERSION GRAN	0.00	100.00	100.00	5,301.96	1,100.00	4,201.96-	1,200.00
634-LANDSCAPE CONTRACT	20,778.00	22,791.00	2,013.00	242,308.00	250,709.00	8,401.00	273,500.00
636-EXTERMINATING	136.50	269.00	132.50	2,142.84	2,959.00	816.16	3,228.00
637-WELDING	0.00	354.00	354.00	1,808.99	3,894.00	2,085.01	4,248.00
638-PLANT/SHRUB REPLACEMENT	820.84	265.50	555.34-	4,833.90	2,920.50	1,913.40-	3,186.00
640-POOL/SPA MAINT CONTRACT	2,992.00	2,666.00	326.00-	33,062.00	29,334.00	3,728.00-	32,000.00
642-POOL AREA FURNITURE REP	0.00	300.00	300.00	680.18	3,300.00	2,619.82	3,600.00
641-POOL CHEMICALS	706.70	1,170.00	463.30	7,797.72	12,870.00	5,072.28	14,040.00
644-POOL/SPA REPAIR MINOR	3,002.75	658.00	2,344.75-	8,759.26	7,238.00	1,521.26-	7,896.00
646-SECURITY	111.00	75.00	36.00-	1,231.54	825.00	406.54-	900.00
648-SEED/SOD	1,500.00	250.00	1,250.00-	1,500.00	2,750.00	1,250.00	3,000.00
947-EROSION REPAIR	0.00	0.00	0.00	7,253.59	0.00	7,253.59-	0.00
649-TREE TRIM/REMOV/REPLCE M	6,795.00	3,415.00	3,380.00-	41,607.28	37,565.00	4,042.28-	40,980.00
684-CONTINGENCIES	0.00	1,415.00	1,415.00	1,316.70	15,585.00	14,268.30	17,000.00
<b>TOTAL MAINTENANCE</b>	<b>\$ 44,734.45</b>	<b>\$ 46,364.50</b>	<b>\$ 1,630.05</b>	<b>\$ 489,258.61</b>	<b>\$ 510,045.50</b>	<b>\$ 20,786.89</b>	<b>\$ 556,410.00</b>
<b>SUPPLIES</b>							
671-ELECTRICAL SUPPLIES	0.00	50.00	50.00	195.17	550.00	354.83	600.00
672-SOUND/LIGHT UPGRD/REPR	0.00	83.00	83.00	167.48	917.00	749.52	1,000.00
673-FLAG REPL/RPR	0.00	50.00	50.00	272.83	550.00	277.17	600.00
<b>TOTAL SUPPLIES</b>	<b>\$ 0.00</b>	<b>\$ 183.00</b>	<b>\$ 183.00</b>	<b>\$ 635.48</b>	<b>\$ 2,017.00</b>	<b>\$ 1,381.52</b>	<b>\$ 2,200.00</b>
<b>ACTIVITIES</b>							
681-ACTIVITY EXPENSE	3,066.31	250.00	2,816.31-	22,694.51	2,750.00	19,944.51-	3,000.00
<b>TOTAL ACTIVITIES</b>	<b>\$ 3,066.31</b>	<b>\$ 250.00</b>	<b>\$ 2,816.31-</b>	<b>\$ 22,694.51</b>	<b>\$ 2,750.00</b>	<b>\$ 19,944.51-</b>	<b>\$ 3,000.00</b>

VENTANA LAKES PROPERTY OWNERS ASSOC  
STATEMENT OF CHANGES IN RESERVE FUNDS  
FOR THE ELEVEN MONTHS ENDING NOVEMBER 30, 2010

	CURRENT MONTH			YEAR-TO-DATE			ANNUAL
	ACTUAL	BUDGET	FAV/UNFAV-	ACTUAL	BUDGET	FAV/UNFAV-	BUDGET
<b>REVENUES</b>							
905-RESERVE ALLOCATION	\$ 8,000.00	\$ 8,000.00	\$ 0.00	\$ 88,000.00	\$ 88,000.00	\$ 0.00	\$ 96,000.00
910-RESERVE INTEREST	2,450.29	2,782.00	331.71-	16,997.04	30,603.00	13,605.96-	33,385.00
912-SOLAR REBATES	0.00	0.00	0.00	12,230.16	0.00	12,230.16	0.00
420-TRANSFER FEE	2,400.00	4,000.00	1,600.00-	53,600.00	44,000.00	9,600.00	48,000.00
915-REIMBURSE PAINTING BY H	0.00	0.00	0.00	1,032.04-	0.00	1,032.04-	0.00
<b>TOTAL REVENUES</b>	<b>12,850.29</b>	<b>14,782.00</b>	<b>1,931.71-</b>	<b>169,795.16</b>	<b>162,603.00</b>	<b>7,192.16</b>	<b>177,385.00</b>
<b>EXPENDITURES</b>							
951-MOLD REMEDIATION/REPAIR	0.00	0.00	0.00	1,110.84	0.00	1,110.84-	0.00
953-WELDING	0.00	0.00	0.00	2,307.54	0.00	2,307.54-	0.00
957-PAINTING FENCE	0.00	0.00	0.00	280.92	0.00	280.92-	0.00
959-Y/C KITCHEN REPAIR	0.00	0.00	0.00	3,464.75	0.00	3,464.75-	0.00
961-IRRIGATION RENOVATION	0.00	0.00	0.00	20,265.75	0.00	20,265.75-	0.00
962-LAKE 2 RENOVATION	3,264.43	0.00	3,264.43-	3,264.43	0.00	3,264.43-	0.00
967-CARDIO EQUIPMENT	0.00	1,540.00	1,540.00	0.00	16,942.00	16,942.00	18,482.00
968-STRENGTH EQUIP	0.00	0.00	0.00	0.00	8,324.00	8,324.00	8,324.00
969-NORTH PARK POOL RESURFA	0.00	0.00	0.00	0.00	11,900.00	11,900.00	11,900.00
970-NE QUAD SPRINKLER LINES	0.00	0.00	0.00	5,852.63	52,000.00	46,147.37	52,000.00
971-LAKE SHORE RPR	0.00	0.00	0.00	0.00	10,085.00	10,085.00	10,085.00
972-NW QUAD SPRINKLER LINES	0.00	0.00	0.00	0.00	6,750.00	6,750.00	6,750.00
973-TENNIS/PICKLE BALL CTS	0.00	0.00	0.00	9,850.00	0.00	9,850.00-	0.00
974-TILE & TILE REPAIR	0.00	0.00	0.00	695.00	0.00	695.00-	0.00
998-BANK CHGS	20.00	0.00	20.00-	35.00	0.00	35.00-	0.00
999-N E QUADRANT	0.00	0.00	0.00	1,247.38	0.00	1,247.38-	0.00
<b>TOTAL EXPENDITURES</b>	<b>3,284.43</b>	<b>1,540.00</b>	<b>1,744.43-</b>	<b>48,374.24</b>	<b>106,001.00</b>	<b>57,626.76</b>	<b>107,541.00</b>
<b>SURPLUS/DEFICIT (-)</b>	<b>\$ 16,134.72-</b>	<b>\$ 13,242.00</b>	<b>\$ 29,376.72</b>	<b>\$ 121,420.92</b>	<b>\$ 56,602.00</b>	<b>\$ 64,818.92-</b>	<b>\$ 69,844.00</b>
<b>BEGINNING BALANCE</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>1,372,060.68</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>ENDING BALANCE</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>	<b>\$ 1,493,481.60</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>

VENTANA LAKES PROPERTY OWNERS ASSOC  
STATEMENT OF CHANGES IN GARDENS OPERATING  
FOR THE ELEVEN MONTHS ENDING NOVEMBER 30, 2010

	ACTUAL	CURRENT MONTH BUDGET	FAV/UNFAV-	ACTUAL	YEAR-TO-DATE BUDGET	FAV/UNFAV-	ANNUAL BUDGET
<b>REVENUES</b>							
802-HOMEOWNERS ASSMTS-GARDE	\$ 8,640.00	\$ 8,640.00	\$ 0.00	\$ 95,040.00	\$ 95,040.00	\$ 0.00	\$ 103,680.00
804-INTEREST BANK ACCOUNTS	0.00	9.50	9.50-	55.90	104.50	48.60-	114.00
<b>TOTAL REVENUES</b>	<b>8,640.00</b>	<b>8,649.50</b>	<b>9.50-</b>	<b>95,095.90</b>	<b>95,144.50</b>	<b>48.60-</b>	<b>103,794.00</b>
<b>EXPENDITURES</b>							
812-ELECTRIC	34.04	28.00	6.04-	347.15	307.00	40.15-	335.00
813-ACCOUNTING	148.00	148.00	0.00	1,628.00	1,628.00	0.00	1,776.00
817-IRRIGATION REPAIRS	0.00	137.00	137.00	8,117.74	1,507.00	6,610.74-	1,644.00
820-WATER	265.75	495.00	229.25	2,838.40	5,445.00	2,606.60	5,940.00
831-MISC MAINTENANCE	0.00	40.00	40.00	650.00	440.00	210.00-	480.00
833-IRRIGATION SUPPLIES	0.00	40.00	40.00	322.35	440.00	117.65	480.00
834-LANDSCAPING-CONTRACT	0.00	2,000.00	2,000.00	22,000.00	22,000.00	0.00	24,000.00
836-PLANT/SHRUB REPLACEMENT	750.00	40.00	710.00-	3,122.25	440.00	2,682.25-	480.00
838-ROOF MAINT/REPR	0.00	100.00	100.00	8,384.36	1,100.00	7,284.36-	1,200.00
840-SPECIAL PROJECTS	0.00	50.00	50.00	4,741.00	550.00	4,191.00-	600.00
842-TREE TRIM/REMV/REPLACE	725.00	765.00	40.00	4,833.18	8,415.00	3,581.82	9,180.00
852-GRANITE REPLENISHMENT	0.00	405.00	405.00	4,698.72	4,455.00	243.72-	4,860.00
854-COLLECTIONS	0.00	45.00	45.00	0.00	495.00	495.00	540.00
858-INSURANCE	1,700.00-	782.00	2,482.00	7,524.00	8,598.00	1,074.00	9,380.00
890-RESERVE ALLOCATION	2,817.00	2,817.00	0.00	30,983.00	30,983.00	0.00	33,800.00
<b>TOTAL EXPENDITURES</b>	<b>3,039.79</b>	<b>7,892.00</b>	<b>4,852.21</b>	<b>100,190.15</b>	<b>86,803.00</b>	<b>13,387.15-</b>	<b>94,695.00</b>
<b>SURPLUS/DEFICIT (-)</b>	<b>\$ 5,600.21</b>	<b>\$ 757.50</b>	<b>\$ 4,842.71-</b>	<b>\$ 5,094.25-</b>	<b>\$ 8,341.50</b>	<b>\$ 13,435.75</b>	<b>\$ 9,099.00</b>
<b>BEGINNING BALANCE</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>12,045.59</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>ENDING BALANCE</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>	<b>\$ 6,951.34</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>

VENTANA LAKES PROPERTY OWNERS ASSOC  
 STATEMENT OF CHANGES FOR GARDENS RESERVE  
 FOR THE ELEVEN MONTHS ENDING NOVEMBER 30, 2010

	CURRENT MONTH			YEAR-TO-DATE			ANNUAL
	ACTUAL	BUDGET	FAV/UNFAV-	ACTUAL	BUDGET	FAV/UNFAV-	BUDGET
<b>REVENUES</b>							
702-RESERVE ALLOCATION	\$ 2,817.00	\$ 2,817.00	\$ 0.00	\$ 30,983.00	\$ 30,983.00	\$ 0.00	\$ 33,800.00
703-CD PENALTY	620.72-	0.00	620.72-	620.72-	0.00	620.72-	0.00
704-RESERVE INTEREST	1,230.82	0.00	1,230.82	3,186.93	0.00	3,186.93	0.00
<b>TOTAL REVENUES</b>	<b>3,427.10</b>	<b>2,817.00</b>	<b>610.10</b>	<b>33,549.21</b>	<b>30,983.00</b>	<b>2,566.21</b>	<b>33,800.00</b>
<b>EXPENDITURES</b>							
751-GARDENS ROOFING	0.00	0.00	0.00	54,108.00	0.00	54,108.00-	0.00
752-RIVER ROCK	0.00	0.00	0.00	7,535.00	0.00	7,535.00-	0.00
<b>TOTAL EXPENDITURES</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>61,643.00</b>	<b>0.00</b>	<b>61,643.00-</b>	<b>0.00</b>
<b>SURPLUS/DEFICIT</b>	<b>\$ 3,427.10</b>	<b>\$ 2,817.00</b>	<b>\$ 610.10-</b>	<b>\$ 28,093.79-</b>	<b>\$ 30,983.00</b>	<b>\$ 59,076.79</b>	<b>\$ 33,800.00</b>
<b>BEGINNING BALANCE</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>260,887.50</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>ENDING BALANCE</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>	<b>\$ 232,793.71</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>

VENTANA LAKES PROPERTY OWNERS ASSOC  
SPREAD SHEET OF INCOME & EXPENSES

FOR THE PERIOD ENDING NOVEMBER 30, 2010

	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	YEAR-TO-DATE
OPERATING REVENUE	\$ 117,369	\$ 117,369	\$ 117,369	\$ 117,369	\$ 117,369	\$ 117,369	\$ 117,369	\$ 117,369	\$ 117,369	\$ 117,369	\$ 117,369	\$	0 \$ 1,291,059
401-HOMEOWNER ASSESSMENT	341	300	224	153	412	161	74	90	65	66	213	0	2,099
402-ADMINISTRATIVE INCOME	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	0	11,000
403-CELL TOWER INCOME	293	305	172	445	747	150	0	295	815	1,580	0	0	4,802
405-ADVERTISING REVENUE	650	410	430	395	195	640	425	40	515	350	80	0	4,130
406-LEGAL/COLLECTION FEES C	1,605	392-	11-	306-	83-	83-	1,366	206-	161-	1,278	145-	0	4,210
410-LATE FEES	279	104	76	127	166	75	159	111	67	123	102	0	1,390
460-INTEREST BANK ACCOUNTS	200	200	0	0	0	0	0	0	0	0	0	0	400
480-YACHT CLUB RENT/CLUB FE	0	116	720	94	0	146	0	0	0	24-	0	0	1,052
485-DONATIONS FOR ASSMNTS	2,605	2,305	4,671	1,656	2,130	38	590	2,068	1,359	1,555	5,538	0	24,512
490-ACTIVITIES INCOME													
TOTAL OPERATING INCOME	\$ 124,341	\$ 121,717	\$ 124,651	\$ 122,543	\$ 121,673	\$ 119,496	\$ 120,983	\$ 120,767	\$ 121,030	\$ 123,297	\$ 124,157	\$	0 \$ 1,344,655

INCOME

VENTANA LAKES PROPERTY OWNERS ASSOC  
SPREAD SHEET OF INCOME & EXPENSES

	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	YEAR-TO-DATE
ADMINISTRATION													
512-AUDIT	0	0	0	0	0	0	0	0	0	0	0	0	11,000
514-BAD DEBT	0	877	877	0	0	0	0	0	0	0	0	0	2,749
515-RESERVE STUDY	2,860	2,860	0	0	0	0	0	0	0	0	0	0	5,720
518-INSURANCE MSTR	9,940	0	0	0	0	3,543	0	0	0	0	0	0	20,643
519-COMPUTER IT	305	746	252	368	581	3,581	404	275	149	3,549	458	0	3,906
521-COMPUTER SOFTWARE	95	95	95	95	119	190	145	95	95	115	95	0	1,138
520 INTERNET	69	79	277	178	178	0	99	99	305	305	79	0	1,394
522-LEGAL/COLLECTION	650	410	1,069	923	4,630	1,964	862	859	1,379	2,066	1,175	0	15,985
523-COMPUTER HARDWARE	1,645	0	628	0	0	0	0	0	0	54	0	0	2,327
526-ACCOUNTING/PAYROLL	2,202	2,202	2,202	2,202	2,202	2,202	2,202	2,202	2,202	2,202	2,202	0	24,222
528-YACHT CLUB RENTAL EXP	0	0	0	0	0	145	0	0	0	0	0	0	145
529-CONSULTING	517	139	759	1,240	0	550	542	525	675	675	413	0	5,359
530-MILEAGE	356	428	544	298	168	478	502	167	239	505	355	0	4,037
531-ASSOCIATION SIGNS	0	0	0	200	0	104	0	0	0	0	0	0	304
532-MISC GENERAL ADMIN COST	166	10-	53	141	65	89	29	29	155	22	0	0	711
533-MEMBERSHIPS/MAGAZINE DU	0	112	250	0	0	211	0	0	0	0	0	0	573
534-OFFICE EQUIPMENT LEASE	1,122	1,202	1,779	660	1,202	1,202	1,305	1,311	1,584	1,311	2,811	0	16,620
536-OFFICE SUPPLIES	386	341	660	241	351	351	499	578	520	1,019	824	0	5,779
538-OFFICE EQUIP REPR/REPLA	0	0	0	0	0	0	0	0	0	185	0	0	555
542-PERMITS, LICENSES, FEES	0	0	0	0	470	400	370	0	0	0	0	0	3,013
544-POSTAGE	0	54	2,248	0	35	40	415	495	415-	1,640	8	0	3,981
546-PRINTING OFF-SITE	849	0	849	0	1,697	831	731	38	765	32	37	0	5,210
548-TAXES-INCOME	0	0	0	0	3,826	3,826	0	0	0	0	136	0	7,652
550-TAXES-REAL ESTATE	0	0	0	0	0	0	0	0	160	0	0	0	160
554-TRAIN/EDUCATION/SEMINAR	0	0	0	0	30	0	0	0	0	0	0	0	175
555-WORKERS COMP	0	0	0	0	0	0	0	0	0	583	0	0	583
556-WATER COOLER/WATER	225	225	225	225	225	225	227	227	227	227	227	0	2,489
560-EMPLOYEE WAGES	13,100	13,075	13,000	12,906	12,880	12,880	13,023	13,192	13,322	12,346	12,261	0	142,206
561-PAYROLL TAXES/BURDEN	1,558	1,444	1,120	1,046	1,058	1,058	1,084	1,024	1,050	944	938	0	12,324
562-BENEFITS	300	450	150	150	300	300	300	300	300	300	300	0	3,300
TOTAL ADMINISTRATION	\$ 36,375	\$ 24,728	\$ 27,038	\$ 32,255	\$ 27,968	\$ 27,968	\$ 26,213	\$ 24,416	\$ 26,731	\$ 28,430	\$ 22,319	\$ 0	\$ 304,260
UTILITIES													
502-CABLE	0	0	0	0	0	0	79	79	178	20-	79	0	475
504-ELECTRIC MSTR	7,312	7,685	6,802	886	7,490	7,490	9,738	11,167	9,903	10,126	10,159	0	96,305
506-GAS NATURAL	7,174	5,366	0	4,572	6,512	6,512	1,071	995	1,072	1,443	3,808	0	33,627
507-REFUSE	106	180	180	180	180	180	21-	180	180	76	180	0	1,804
508-TELEPHONE	685	681	686	7,084	695	695	6,138-	807	628	645	626	0	7,018
510-WATER MSTR	0	11,099	6,202	4,285	18,138	26,694	28,632	33,239	23,275	25,901	23,262	0	200,728
TOTAL UTILITIES	\$ 15,277	\$ 25,012	\$ 13,870	\$ 17,008	\$ 33,015	\$ 37,668	\$ 40,305	\$ 46,306	\$ 35,235	\$ 38,145	\$ 38,115	\$ 0	\$ 339,956

VENTANA LAKES PROPERTY OWNERS ASSOC  
SPREAD SHEET OF INCOME & EXPENSES

FOR THE PERIOD ENDING NOVEMBER 30, 2010

	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	YEAR-TO-DATE
MAINTENANCE													
602-BACKFLOW INSPECTIONS	\$ 449	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 1,260	\$ 0	\$ 1,709
603-BACKFLOW REPAIRS	0	0	0	0	0	0	0	0	0	0	599	0	599
604-MAINTENANCE-IN HOUSE	37	0	0	0	0	0	0	140	0	0	0	0	177
605-IN-HOUSE REPAIR SUPPLIE	76	175	306	139	0	491	26	211	71	124	0	251	1,870
606-MAINTENANCE-OUTSIDE CON	926	0	5,624	2,418	2,418	897	2,627	295	800	958	1,476	420	16,440
607-FITNESS EQUIP MAINT	0	0	533	1,142	1,142	0	0	150	0	1,262	574	100	3,760
608-ELECT REPAIR/MAINTENANC	0	0	0	1,033	1,033	0	80	1,974	0	517	611	0	4,215
610-EQUIPMENT MAINTENANCE	0	0	0	0	0	0	0	0	0	263	153	0	416
612-FISH REMOVE/REPL/FOOD	0	0	0	0	0	0	29	1,156	0	1,143	0	250	292
615-LOCK REPAIR/REPLACE	106	1,126	178	285	285	745	157	242	95	120	94	0	3,147
617-TILE REPAIR/REPLACE	0	475	0	0	0	0	0	0	0	0	475	0	950
618-HVAC MAINT REPR	1,167	1,167	1,167	1,167	1,167	1,167	1,167	1,227	0	2,333	491	1,167	12,218
620-POOL ROOM FURNITURE UPG	0	0	0	0	0	0	0	0	575	0	0	0	575
619-CONCRETE/CEMENT REPR/RE	0	0	450	450	450	0	0	0	1,317	1,317	0	0	900
622-IRRIGATION SUPPLIES	0	0	175	144	144	0	86	0	0	264	0	0	669
623-IRRIGATION REPAIRS	2,339	276	524	2,550	2,550	163	1,835	3,030	517	1,247	1,113	251	13,846
624-JANITORIAL CONTRACT	3,150	2,900	2,900	2,975	2,975	2,900	2,900	2,900	2,900	2,900	2,900	2,900	32,229
625-JANITORIAL MAINTENANCE	0	0	0	0	0	0	25	40	0	0	0	0	65
626-JANITORIAL SUPPLIES	632	578	148	966	966	486	779	527	1,559	0	933	0	6,607
628-LAKE SYSTEM/MAINT	0	5,178	1,333	3,589	3,589	2,168	0	1,145	983	1,426	1,080	1,015	17,915
630-LAKE CHEMICALS	587	710	0	793	793	1,593	0	938	592	1,242	1,271	427	8,153
631-LAKE EQUIP REPAIRS	0	296	0	0	0	1,334	138	55	0	692	0	388	2,902
632-LANDSCP CONVERSION GRAN	0	923	772	0	0	0	974	0	404	0	2,229	0	5,302
634-LANDSCAPE CONTRACT	23,278	20,778	22,028	22,028	23,278	23,278	22,028	22,028	22,028	22,028	20,778	0	242,308
636-EXTERMINATING	137	137	137	137	137	465	179	272	179	137	137	0	2,143
637-WELDING	265	565	0	0	0	0	979	0	0	0	0	0	1,809
638-PLANT/SHRUB REPLACEMENT	270	0	123	100	100	0	999	140	720	150	821	0	4,834
640-POOL/SPA MAINT CONTRACT	2,856	2,720	2,720	2,992	2,992	2,992	3,414	3,536	2,992	2,992	2,992	2,992	33,062
642-POOL AREA FURNITURE REP	0	0	0	0	0	0	0	0	0	0	680	0	680
641-POOL CHEMICALS	370	363	316	563	563	851	680	875	974	1,308	792	707	7,798
644-POOL/SPA REPAIR MINOR	409	411	0	473	473	0	849	1,704	482	1,429	3,003	0	8,759
646-SECURITY	12	12	498	12	12	12	527	12	12	12	111	0	1,232
648-SEED/SOD	0	0	0	0	0	0	0	0	0	0	1,500	0	1,500
947-EROSION REPAIR	0	0	0	0	0	0	0	0	0	7,254	0	0	7,254
649-TREE TRIM/REMW/REPLCE M	2,876	2,049	1,286	150	150	295	4,175	6,655	3,411	7,992	6,795	0	41,607
684-CONTINGENCIES	0	0	0	0	0	0	0	0	0	1,317	0	0	1,317
TOTAL MAINTENANCE	\$ 39,942	\$ 40,837	\$ 41,216	\$ 44,104	\$ 39,835	\$ 43,140	\$ 50,040	\$ 39,628	\$ 55,213	\$ 50,569	\$ 44,734	\$ 0	\$ 489,259

	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	YEAR-TO-DATE
SUPPLIES													
671-ELECTRICAL SUPPLIES	0	0	0	0	0	0	71	0	124	0	0	0	195
672-SOUND/LIGHT UPGRD/REPR	167	0	0	0	0	0	0	0	0	0	0	0	167
673-FLAG REPL/RPR	269	269	0	0	0	0	0	273	0	0	0	0	273
TOTAL SUPPLIES	\$ 437	\$ 269	\$ 0	\$ 0	\$ 0	\$ 71	\$ 0	\$ 397	\$ 0	\$ 0	\$ 0	\$ 0	\$ 635

ACTIVITIES

681-ACTIVITY EXPENSE

2,067	3,839	5,241	1,154	2,624	158-	969	305	2,467	1,121	3,066	0	22,695
\$ 2,067	\$ 3,839	\$ 5,241	\$ 1,154	\$ 2,624	\$ 158-	\$ 969	\$ 305	\$ 2,467	\$ 1,121	\$ 3,066	\$ 0	\$ 22,695

TOTAL ACTIVITIES

\$ 2,067	\$ 3,839	\$ 5,241	\$ 1,154	\$ 2,624	\$ 158-	\$ 969	\$ 305	\$ 2,467	\$ 1,121	\$ 3,066	\$ 0	\$ 22,695
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VENTANA LAKES PROPERTY OWNERS ASSOC  
SPREAD SHEET OF RESERVE INCOME & EXPENSE

FOR THE PERIOD ENDING NOVEMBER 30, 2010

	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	YEAR-TO-DATE
<b>REVENUES</b>													
905-RESERVE ALLOCATION	\$ 8,000	\$ 8,000	\$ 8,000	\$ 8,000	\$ 8,000	\$ 8,000	\$ 8,000	\$ 8,000	\$ 8,000	\$ 8,000	\$ 8,000	\$ 8,000	\$ 88,000
910-RESERVE INTEREST	678	2,295	1,445	740	2,013	860	928	3,568	1,063	956	2,450	0	16,997
912-SOLAR REBATES	0	0	0	0	0	0	0	12,230	0	0	0	0	12,230
420-TRANSFER FEE	2,400	6,400	8,800	3,200	7,200	3,200	4,800	4,800	4,800	5,600	2,400	0	53,600
915-REIMBURSE PAINTING BY H	1,032-	0	0	0	0	0	0	0	0	0	0	0	1,032-
<b>TOTAL REVENUES</b>	10,046	16,695	18,245	11,940	17,213	12,060	13,728	28,598	13,863	14,556	12,850	0	169,795
<b>EXPENDITURES</b>													
951-MOLD REMEDIATION/REPAIR	0	1,111	0	0	0	0	0	0	0	0	0	0	1,111
953-WELDING	0	0	0	2,308	0	0	0	0	0	0	0	0	2,308
957-PAINTING FENCE	0	0	0	0	0	0	281	0	0	0	0	0	281
959-Y/C KITCHEN REPAIR	0	0	1,740	1,725	0	0	0	0	0	0	0	0	3,465
961-IRRIGATION RENOVATION	0	3,540	7,158	1,825-	0	3,618	0	0	0	7,774	0	0	20,266
962-LAKE 2 RENOVATION	0	0	0	0	0	0	0	0	0	0	3,264	0	3,264
970-NE QUAD SPRINKLER LINES	0	0	0	0	0	0	0	0	5,853	0	0	0	5,853
973-TENNIS/PICKLE BALL CTS	0	0	0	0	0	0	0	9,850	0	0	0	0	9,850
974-TILE & TILE REPAIR	0	0	0	0	0	0	0	0	0	695	0	0	695
998-BANK CHGS	0	0	0	0	0	15	0	0	0	0	20	0	35
999-N E QUADRANT	0	800	447	0	0	0	0	0	0	0	0	0	1,247
<b>TOTAL EXPENDITURES</b>	0	5,451	9,345	2,207	0	3,633	281	9,850	5,853	8,469	3,284	0	48,374

VENTANA LAKES PROPERTY OWNERS ASSOC  
SPREAD SHEET OF GARDENS OPER INCOME & EXPENSES

FOR THE PERIOD ENDING NOVEMBER 30, 2010

	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	YEAR-TO-DATE
<b>REVENUES</b>													
802-HOMEOWNERS ASSMTS-GARDE \$	8,640	8,640	8,640	8,640	8,640	8,640	8,640	8,640	8,640	8,640	8,640	8,640	95,040
804-INTEREST BANK ACCOUNTS	31	13	9		3								56
<b>TOTAL REVENUES</b>	<b>8,671</b>	<b>8,653</b>	<b>8,649</b>	<b>8,640</b>	<b>8,640</b>	<b>8,643</b>	<b>8,640</b>	<b>8,640</b>	<b>8,640</b>	<b>8,640</b>	<b>8,640</b>	<b>8,640</b>	<b>95,096</b>
<b>EXPENDITURES</b>													
812-ELECTRIC	48	32	32	25	33	34	25	35	25	25	34	0	347
813-ACCOUNTING	148	148	148	148	148	148	148	148	148	148	148	0	1,628
817-IRRIGATION REPAIRS	995	2,060	0	0	185	2,964	420	365	248	881	0	0	8,118
820-WATER	0	238	138	158	208	286	391	372	252	530	266	0	2,838
831-MISC MAINTENANCE	0	0	250	0	400	0	0	0	0	0	0	0	650
833-IRRIGATION SUPPLIES	0	0	0	0	0	0	0	0	0	322	0	0	322
834-LANDSCAPING-CONTRACT	4,000	0	2,000	2,000	4,000	2,000	2,000	2,000	2,000	2,000	0	0	22,000
836-PLANT/SHRUB REPLACEMENT	65	45	340	75	1,847	0	0	0	0	0	750	0	3,122
838-ROOF MAINT/REPR	0	184	474	474	677	1,281	371	4,924	0	0	0	0	8,384
840-SPECIAL PROJECTS	65	0	0	495	0	4,056	125	0	0	0	0	0	4,741
842-TREE TRIM/REMOVE/REPLACE	65	0	431	2,852	250	0	0	140	250	120	725	0	4,833
852-GRANITE REPLENISHMENT	0	0	3,088	0	1,286	325	0	0	0	0	0	0	4,699
858-INSURANCE	4,609	0	9,231	4,616	0	0	0	0	0	0	1,700	0	7,524
890-RESERVE ALLOCATION	2,813	2,817	2,817	2,817	2,817	2,817	2,817	2,817	2,817	2,817	2,817	0	30,983
<b>TOTAL EXPENDITURES</b>	<b>12,807</b>	<b>5,524</b>	<b>18,948</b>	<b>4,428</b>	<b>11,851</b>	<b>13,910</b>	<b>6,297</b>	<b>10,801</b>	<b>5,739</b>	<b>6,844</b>	<b>3,040</b>	<b>0</b>	<b>100,190</b>

VENTANA LAKES PROPERTY OWNERS ASSOC  
 SPREAD SHEET OF GARDENS RESERVE INC & EXP

FOR THE PERIOD ENDING NOVEMBER 30, 2010

	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	YEAR-TO-DATE
<b>REVENUES</b>													
702-RESERVE ALLOCATION	\$ 2,813	\$ 2,817	\$ 2,817	\$ 2,817	\$ 2,817	\$ 2,817	\$ 2,817	\$ 2,817	\$ 2,817	\$ 2,817	\$ 2,817	\$ 2,817	\$ 30,983
703-CD PENALTY	0	0	0	0	0	0	0	0	0	0	0	0	621-
704-RESERVE INTEREST	1	1	2	2	1,643	3	34	195	37	39	1,231	0	3,187
<b>TOTAL REVENUES</b>	<b>2,814</b>	<b>2,818</b>	<b>2,819</b>	<b>2,819</b>	<b>4,460</b>	<b>2,820</b>	<b>2,851</b>	<b>3,012</b>	<b>2,854</b>	<b>2,856</b>	<b>3,427</b>	<b>0</b>	<b>33,549</b>
<b>EXPENDITURES</b>													
751-GARDENS ROOFING	0	0	0	0	0	0	0	0	0	54,108	0	0	54,108
752-RIVER ROCK	0	800	0	6,735	0	0	0	0	0	0	0	0	7,535
<b>TOTAL EXPENDITURES</b>	<b>0</b>	<b>800</b>	<b>0</b>	<b>6,735</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>54,108</b>	<b>0</b>	<b>0</b>	<b>61,643</b>