

VENTANA LAKES PROPERTY OWNERS ASSOC
BALANCE SHEET
FOR THE TEN MONTHS ENDING OCTOBER 31, 2010

CURRENT ASSETS

OPERATING CASH	
102-MUTUAL OF OMAHA OPER	\$ 189,179.28
103-COMPASS ACTIVITIES	2,440.66
105-MOB OFFICE CHECKING	1,046.20
110-PETTY CASH	500.00
111-PETTY CASH-ACTIVITY	210.00
115-DUE TO/FROM THE GARDENS	51,291.00
107-BINGO CASH	2,101.18
116-DUE TO/FROM RESERVE	5,130.60-

TOTAL OPERATING CASH	241,637.72
OTHER ASSETS	
161-ASSESSMENT RECEIVABLE	57,224.89
163-ALLOW FOR BAD DEBT	2,350.38-
165-PREPAID INCOME TAX	

TOTAL OTHER ASSETS	54,874.51
FIXED ASSETS	
150-BUILDING & STRUCTURES	208,902.07
151-VEHICLE ASSET	1,656.00
152-OFF FURN & COMPUTER HDW	7,581.66
153-EXERCISE EQUIP	58,905.95
155-SOLAR SYSTEM	28,194.05
159-ACCUM DEPRECIATION	104,479.00-

TOTAL FIXED ASSETS	200,760.73
RESERVE FUND	
120-BANK OF INTERNET 4/18/1	90,787.11
123-MOB MNY MKT	283,222.33
122-BANKONE CD5681 M61812 5	151,390.25
124-WELLS FARGO INVESTMENTS	1,574.08
125-STONEBRIDGE CD 8-18-11	20,325.57
127-WF MNY MKT #3291	112,897.14
128-1ST INTERNET CD 8-16-11	54,164.96
130-M&I MNY MKT #4073	244,748.56
133-WF BROKERAGE INVEST	407,000.00
134-CENTENNIAL CD 11-27-11	66,932.87
136-STONEBRIDGE 4-23-2012	45,742.27
131-DUE TO/FROM OPERATING	5,130.60

TOTAL RESERVE FUND	1,483,915.74
GARDENS RESERVE	
171-WF MNY MKT #3283	153,657.61
173-WELLS FARGO INVESTMENTS	127,000.00
179-DUE TO/FROM MASTER	51,291.00-

TOTAL GARDEN RESERVE	229,366.61

TOTAL ASSETS	\$2,210,555.31
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BALANCE SHEET (CONTINUED)
FOR THE TEN MONTHS ENDING OCTOBER 31, 2010

LIABILITIES & FUND BALANCES

CURRENT LIABILITIES	
201-ACCOUNTS PAYABLE	\$ 1,442.86
203-ACCRUED P/R TAXES	3,935.22
205-PREPAID ASSESSMENTS	4,667.91
208-DEFERRED ASSESSMENT	252,018.00
210-REFUNDABLE POOL KEYS	37,417.00

TOTAL LIABILITIES	299,480.99
EQUITY	
RETAINED EARNINGS	102,411.73
303-BINGO EQUITY	2,101.18
GARDENS RESERVE	229,366.61
RESERVE FUND	1,483,915.74
GARDENS OPERATING	1,351.13
CURRENT YEAR SURPLUS/DEFICIT	91,927.93

TOTAL FUND BALANCE	1,911,074.32

TOTAL LIABILITIES AND FUND BALANCES	\$2,210,555.31
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VENTANA LAKES PROPERTY OWNERS ASSOC
STATEMENT OF OPERATIONS
FOR THE TEN MONTHS ENDING OCTOBER 31, 2010

	CURRENT MONTH			YEAR-TO-DATE			ANNUAL BUDGET
	ACTUAL	BUDGET	FAV/UNFAV-	ACTUAL	BUDGET	FAV/UNFAV-	
INCOME							
OPERATING REVENUE							
401-HOMEOWNER ASSESSMENT	\$117,369.00	\$ 117,369.00	\$ 0.00	\$ 1,173,690.00	\$ 1,173,690.00	\$ 0.00	\$1408,428.00
402-ADMINISTRATIVE INCOME	65.80	685.00	619.20-	1,886.23	6,850.00	4,963.77-	8,220.00
403-CELL TOWER INCOME	1,000.00	1,012.50	12.50-	10,000.00	10,125.00	125.00-	12,150.00
405-ADVERTISING REVENUE	1,580.00	140.00	1,440.00	4,802.25	1,400.00	3,402.25	1,680.00
406-LEGAL/COLLECTION FEES C	350.00	0.00	350.00	4,050.00	0.00	4,050.00	0.00
410-LATE FEES	1,278.40	280.00	998.40	4,355.30	2,800.00	1,555.30	3,360.00
430-POOL KEYS	0.00	108.00	108.00-	0.00	1,080.00	1,080.00-	1,296.00
460-INTEREST BANK ACCOUNTS	122.92	137.00	14.08-	1,288.40	1,370.00	81.60-	1,644.00
480-YACHT CLUB RENT/CLUB FE	0.00	206.00	206.00-	400.00	2,060.00	1,660.00-	2,472.00
485-DONATIONS FOR ASSMNTS	24.00-	0.00	24.00-	1,052.00	0.00	1,052.00	0.00
490-ACTIVITIES INCOME	1,554.63	250.00	1,304.63	18,974.21	2,500.00	16,474.21	3,000.00
TOTAL OPERATING INCOME	\$123,296.75	\$ 120,187.50	\$ 3,109.25	\$ 1,220,498.39	\$ 1,201,875.00	\$ 18,623.39	\$1442,250.00
EXPENDITURES							
MAINTENANCE	50,569.34	46,364.50	4,204.84-	444,524.16	463,681.00	19,156.84	556,410.00
UTILITIES	38,144.93	39,680.00	1,535.07	301,841.01	389,997.00	88,155.99	460,520.00
ACTIVITIES	1,120.92	250.00	870.92-	19,628.20	2,500.00	17,128.20-	3,000.00
SUPPLIES	0.00	183.00	183.00	635.48	1,834.00	1,198.52	2,200.00
ADMINISTRATION	28,429.96	26,759.00	1,670.96-	281,941.61	257,250.00	24,691.61-	303,913.00
TOTAL EXPENDITURES	118,265.15	113,236.50	5,028.65-	1,048,570.46	1,115,262.00	66,691.54	1,326,043.00
OPERATING SURPLUS	5,031.60	6,951.00	1,919.40-	171,927.93	86,613.00	85,314.93	116,207.00
ALLOCATION TO RESERVE	8,000.00	8,000.00	0.00	80,000.00	80,000.00	0.00	96,000.00
NET SURPLUS	\$ 2,968.40-	\$ 1,049.00-	\$ 1,919.40-	\$ 91,927.93	\$ 6,613.00	\$ 85,314.93	\$ 20,207.00

VENTANA LAKES PROPERTY OWNERS ASSOC
EXPENDITURE SCHEDULES
FOR THE TEN MONTHS ENDING OCTOBER 31, 2010

	ACTUAL	CURRENT MONTH BUDGET	FAV/UNFAV-	ACTUAL	YEAR-TO-DATE BUDGET	FAV/UNFAV-	ANNUAL BUDGET
ADMINISTRATION							
512-AUDIT	\$ 0.00	\$ 500.00	\$ 500.00	\$ 11,000.00	\$ 5,000.00	\$ 6,000.00-	\$ 6,000.00
514-BAD DEBT	0.00	0.00	0.00	2,748.90	2,385.00	363.90-	3,180.00
515-RESERVE STUDY	0.00	517.00	517.00	5,720.00	5,166.00	554.00-	6,200.00
518-INSURANCE MSTR	3,549.00	0.00	3,549.00-	20,642.50	10,036.00	10,606.50-	10,036.00
519-COMPUTER IT	350.35	208.00	142.35-	3,448.51	2,084.00	1,364.51-	2,500.00
521-COMPUTER SOFTWARE	114.90	31.00	83.90-	1,043.51	310.00	733.51-	372.00
520 INTERNET	305.00	142.00	163.00-	1,314.64	1,421.00	106.36	1,705.00
522-LEGAL/COLLECTION	2,065.60	375.00	1,690.60-	14,810.84	3,750.00	11,060.84-	4,500.00
523-COMPUTER HARDWARE	53.63	165.00	111.37	2,326.94	1,650.00	676.94-	1,980.00
526-ACCOUNTING/PAYROLL	2,202.00	2,119.00	83.00-	22,020.00	21,186.00	834.00-	25,424.00
528-YACHT CLUB RENTAL EXP	0.00	2.00	2.00	145.00	21.00	124.00-	25.00
529-CONSULTING	675.00	0.00	675.00-	4,946.92	0.00	4,946.92-	0.00
530-MILEAGE	505.15	417.00	88.15-	3,682.08	4,166.00	483.92	5,000.00
531-ASSOCIATION SIGNS	0.00	42.00	42.00	304.27	416.00	111.73	500.00
532-MISC GENERAL ADMIN COST	21.87	120.00	98.13	711.33	1,200.00	488.67	1,440.00
533-MEMBERSHIPS/MAGAZINE DU	0.00	45.00	45.00	572.60	450.00	122.60-	540.00
534-OFFICE EQUIPMENT LEASE	1,310.65	1,800.00	489.35	13,809.45	18,000.00	4,190.55	21,600.00
536-OFFICE SUPPLIES	1,019.15	460.00	559.15-	4,954.56	4,600.00	354.56-	5,520.00
538-OFFICE EQUIP REPR/REPLA	184.85	75.00	109.85-	554.63	750.00	195.37	900.00
542-PERMITS, LICENSES, FEES	1,640.00	165.00	1,475.00-	3,005.00	1,650.00	1,355.00-	1,980.00
544-POSTAGE	32.45	465.00	432.55	3,943.68	4,650.00	706.32	5,580.00
546-PRINTING OFF-SITE	0.00	374.00	374.00	5,073.78	3,740.00	1,333.78-	4,488.00
548-TAXES-INCOME	0.00	3,825.00	3,825.00	7,652.00	15,300.00	7,648.00	15,300.00
550-TAXES-REAL ESTATE	0.00	0.00	0.00	159.82	200.00	40.18	200.00
552-VOLUNTEER APPR. DINNER	0.00	125.00	125.00	0.00	1,250.00	1,250.00	1,500.00
554-TRAIN/EDUCATION/SEMINAR	0.00	42.00	42.00	175.00	416.00	241.00	500.00
555-WORKERS COMP	583.00	18.00	565.00-	583.00	180.00	403.00-	216.00
556-WATER COOLER/WATER	227.22	192.00	35.22-	2,261.70	1,916.00	345.70-	2,300.00
560-EMPLOYEE WAGES	12,345.67	13,001.00	655.33	129,944.54	130,015.00	70.46	156,017.00
561-PAYROLL TAXES/BURDEN	944.47	1,234.00	289.53	11,386.41	12,342.00	955.59	14,810.00
562-BENEFITS	300.00	300.00	0.00	3,000.00	3,000.00	0.00	3,600.00
TOTAL ADMINISTRATION	\$ 28,429.96	\$ 26,759.00	\$ 1,670.96-	\$ 281,941.61	\$ 257,250.00	\$ 24,691.61-	\$ 303,913.00
UTILITIES							
502-CABLE	19.84-	71.00	90.84	395.80	710.00	314.20	852.00
504-ELECTRIC MSTR	10,125.92	8,936.00	1,189.92-	86,145.66	89,368.00	3,222.34	107,240.00
506-GAS NATURAL	1,442.86	2,405.00	962.14	29,818.99	38,149.00	8,330.01	49,800.00
507-REFUSE	75.68	122.00	46.32	1,623.79	1,220.00	403.79-	1,464.00
508-TELEPHONE	619.80	647.00	27.20	6,391.73	6,470.00	78.27	7,764.00
510-WATER MSTR	25,900.51	27,499.00	1,598.49	177,465.04	254,080.00	76,614.96	293,400.00
TOTAL UTILITIES	\$ 38,144.93	\$ 39,680.00	\$ 1,535.07	\$ 301,841.01	\$ 389,997.00	\$ 88,155.99	\$ 460,520.00

VENTANA LAKES PROPERTY OWNERS ASSOC
EXPENDITURE SCHEDULES
FOR THE TEN MONTHS ENDING OCTOBER 31, 2010

	ACTUAL	CURRENT MONTH BUDGET	FAV/UNFAV-	ACTUAL	YEAR-TO-DATE BUDGET	FAV/UNFAV-	ANNUAL BUDGET
MAINTENANCE							
602-BACKFLOW INSPECTIONS	\$ 1,260.00	\$ 105.00	\$ 1,155.00-	\$ 1,708.70	\$ 1,050.00	\$ 658.70-	\$ 1,260.00
603-BACKFLOW REPAIRS	598.85	30.00	568.85-	598.85	300.00	298.85-	360.00
604-MAINTENANCE-IN HOUSE	0.00	125.00	125.00	176.84	1,250.00	1,073.16	1,500.00
605-IN-HOUSE REPAIR SUPPLIE	0.00	140.00	140.00	1,619.25	1,400.00	219.25-	1,680.00
606-MAINTENANCE-OUTSIDE CON	1,476.00	1,250.00	226.00-	16,020.47	12,500.00	3,520.47-	15,000.00
607-FITNESS EQUIP MAINT	574.30	642.00	67.70	3,660.41	6,420.00	2,759.59	7,704.00
608-ELECT REPAIR/MAINTENANC	610.69	377.00	233.69-	4,214.88	3,770.00	444.88-	4,524.00
610-EQUIPMENT MAINTENANCE	262.90	20.00	242.90-	262.90	200.00	62.90-	240.00
612-FISH REMOVE/REPL/FOOD	0.00	143.00	143.00	41.63	1,430.00	1,388.37	1,716.00
615-LOCK REPAIR/REPLACE	0.00	590.00	590.00	3,053.03	5,900.00	2,846.97	7,080.00
616-FURN REPR/MAINT INSIDE	0.00	94.00	94.00	0.00	940.00	940.00	1,128.00
617-TILE REPAIR/REPLACE	0.00	150.00	150.00	475.00	1,500.00	1,025.00	1,800.00
618-HVAC MAINT REPR	490.74	1,155.00	664.26	11,051.04	11,550.00	498.96	13,860.00
620-POOL ROOM FURNITURE UPG	0.00	0.00	0.00	575.10	0.00	575.10-	0.00
619-CONCRETE/CEMENT REPR/RE	1,316.70-	990.00	2,306.70	900.00	9,900.00	9,000.00	11,880.00
622-IRRIGATION SUPPLIES	264.45	190.00	74.45-	669.44	1,900.00	1,230.56	2,280.00
623-IRRIGATION REPAIRS	1,113.45	1,460.00	346.55	13,594.22	14,600.00	1,005.78	17,520.00
624-JANITORIAL CONTRACT	2,900.38	2,875.00	25.38-	29,328.80	28,750.00	578.80-	34,500.00
625-JANITORIAL MAINTENANCE	0.00	30.00	30.00	65.00	300.00	235.00	360.00
626-JANITORIAL SUPPLIES	932.57	470.00	462.57-	6,606.70	4,700.00	1,906.70-	5,640.00
628-LAKE SYSTEM/MAINT	1,080.00	1,065.00	15.00-	16,900.32	10,650.00	6,250.32-	12,780.00
630-LAKE CHEMICALS	1,271.16	600.00	671.16-	7,725.93	6,000.00	1,725.93-	7,200.00
631-LAKE EQUIP REPAIRS	0.00	135.00	135.00	2,514.48	1,350.00	1,164.48-	1,620.00
632-LANDSCP CONVERSION GRAN	2,228.89	100.00	2,128.89-	5,301.96	1,000.00	4,301.96-	1,200.00
634-LANDSCAPE CONTRACT	22,028.00	22,791.00	763.00	221,530.00	227,918.00	6,388.00	273,500.00
636-EXTERMINATING	136.50	269.00	132.50	2,006.34	2,690.00	683.66	3,228.00
637-WELDING	0.00	354.00	354.00	1,808.99	3,540.00	1,731.01	4,248.00
638-PLANT/SHRUB REPLACEMENT	1,511.62	265.50	1,246.12-	4,013.06	2,655.00	1,358.06-	3,186.00
640-POOL/SPA MAINT CONTRACT	2,992.00	2,666.00	326.00-	30,070.00	26,668.00	3,402.00-	32,000.00
642-POOL AREA FURNITURE REP	680.18	300.00	380.18-	680.18	3,000.00	2,319.82	3,600.00
641-POOL CHEMICALS	791.56	1,170.00	378.44	7,091.02	11,700.00	4,608.98	14,040.00
644-POOL/SPA REPAIR MINOR	1,429.49	658.00	771.49-	5,756.51	6,580.00	823.49	7,896.00
646-SECURITY	12.00	75.00	63.00	1,120.54	750.00	370.54-	900.00
648-SEED/SOD	0.00	250.00	250.00	0.00	2,500.00	2,500.00	3,000.00
947-EROSION REPAIR	0.00	0.00	0.00	7,253.59	0.00	7,253.59-	0.00
649-TREE TRIM/REMV/REPLCE M	5,923.61	3,415.00	2,508.61-	34,812.28	34,150.00	662.28-	40,980.00
684-CONTINGENCIES	1,316.70	1,415.00	98.30	1,316.70	14,170.00	12,853.30	17,000.00
TOTAL MAINTENANCE	\$ 50,569.34	\$ 46,364.50	\$ 4,204.84-	\$ 444,524.16	\$ 463,681.00	\$ 19,156.84	\$ 556,410.00
SUPPLIES							
671-ELECTRICAL SUPPLIES	0.00	50.00	50.00	195.17	500.00	304.83	600.00
672-SOUND/LIGHT UPGRD/REPR	0.00	83.00	83.00	167.48	834.00	666.52	1,000.00
673-FLAG REPL/RPR	0.00	50.00	50.00	272.83	500.00	227.17	600.00
TOTAL SUPPLIES	\$ 0.00	\$ 183.00	\$ 183.00	\$ 635.48	\$ 1,834.00	\$ 1,198.52	\$ 2,200.00
ACTIVITIES							
681-ACTIVITY EXPENSE	1,120.92	250.00	870.92-	19,628.20	2,500.00	17,128.20-	3,000.00
TOTAL ACTIVITIES	\$ 1,120.92	\$ 250.00	\$ 870.92-	\$ 19,628.20	\$ 2,500.00	\$ 17,128.20-	\$ 3,000.00

VENTANA LAKES PROPERTY OWNERS ASSOC
STATEMENT OF CHANGES IN RESERVE FUNDS
FOR THE TEN MONTHS ENDING OCTOBER 31, 2010

	ACTUAL	CURRENT MONTH BUDGET	FAV/UNFAV-	ACTUAL	YEAR-TO-DATE BUDGET	FAV/UNFAV-	ANNUAL BUDGET
REVENUES							
905-RESERVE ALLOCATION	\$ 8,000.00	\$ 8,000.00	\$ 0.00	\$ 80,000.00	\$ 80,000.00	\$ 0.00	\$ 96,000.00
910-RESERVE INTEREST	955.80	2,782.00	1,826.20-	14,546.75	27,821.00	13,274.25-	33,385.00
912-SOLAR REBATES	0.00	0.00	0.00	12,230.16	0.00	12,230.16	0.00
420-TRANSFER FEE	5,600.00	4,000.00	1,600.00	51,200.00	40,000.00	11,200.00	48,000.00
915-REIMBURSE PAINTING BY H	0.00	0.00	0.00	1,032.04-	0.00	1,032.04-	0.00
TOTAL REVENUES	14,555.80	14,782.00	226.20-	156,944.87	147,821.00	9,123.87	177,385.00
EXPENDITURES							
951-MOLD REMEDIATION/REPAIR	0.00	0.00	0.00	1,110.84	0.00	1,110.84-	0.00
953-WELDING	0.00	0.00	0.00	2,307.54	0.00	2,307.54-	0.00
957-PAINTING FENCE	0.00	0.00	0.00	280.92	0.00	280.92-	0.00
959-Y/C KITCHEN REPAIR	0.00	0.00	0.00	3,464.75	0.00	3,464.75-	0.00
961-IRRIGATION RENOVATION	7,774.40	0.00	7,774.40-	20,265.75	0.00	20,265.75-	0.00
967-CARDIO EQUIPMENT	0.00	1,540.00	1,540.00	0.00	15,402.00	15,402.00	18,482.00
968-STRENGTH EQUIP	0.00	0.00	0.00	0.00	8,324.00	8,324.00	8,324.00
969-NORTH PARK POOL RESURFA	0.00	0.00	0.00	0.00	11,900.00	11,900.00	11,900.00
970-NE QUAD SPRINKLER LINES	0.00	0.00	0.00	5,852.63	52,000.00	46,147.37	52,000.00
971-LAKE SHORE RPR	0.00	0.00	0.00	0.00	10,085.00	10,085.00	10,085.00
972-NW QUAD SPRINKLER LINES	0.00	0.00	0.00	0.00	6,750.00	6,750.00	6,750.00
973-TENNIS/PICKLE BALL CTS	0.00	0.00	0.00	9,850.00	0.00	9,850.00-	0.00
974-TILE & TILE REPAIR	695.00	0.00	695.00-	695.00	0.00	695.00-	0.00
998-BANK CHGS	0.00	0.00	0.00	15.00	0.00	15.00-	0.00
999-N E QUADRANT	0.00	0.00	0.00	1,247.38	0.00	1,247.38-	0.00
TOTAL EXPENDITURES	8,469.40	1,540.00	6,929.40-	45,089.81	104,461.00	59,371.19	107,541.00
SURPLUS/DEFICIT (-)	\$ 23,025.20-	\$ 13,242.00	\$ 36,267.20	\$ 111,855.06	\$ 43,360.00	\$ 68,495.06-	\$ 69,844.00
BEGINNING BALANCE	0.00	0.00	0.00	1,372,060.68	0.00	0.00	0.00
ENDING BALANCE	\$ 0.00	\$ 0.00	\$ 0.00	\$ 1,483,915.74	\$ 0.00	\$ 0.00	\$ 0.00

VENTANA LAKES PROPERTY OWNERS ASSOC
STATEMENT OF CHANGES IN GARDENS OPERATING
FOR THE TEN MONTHS ENDING OCTOBER 31, 2010

	ACTUAL	CURRENT MONTH BUDGET	FAV/UNFAV-	ACTUAL	YEAR-TO-DATE BUDGET	FAV/UNFAV-	ANNUAL BUDGET
REVENUES							
802-HOMEOWNERS ASSMTS-GARDE	\$ 8,640.00	\$ 8,640.00	\$ 0.00	\$ 86,400.00	\$ 86,400.00	\$ 0.00	\$ 103,680.00
804-INTEREST BANK ACCOUNTS	0.00	9.50	9.50-	55.90	95.00	39.10-	114.00
TOTAL REVENUES	8,640.00	8,649.50	9.50-	86,455.90	86,495.00	39.10-	103,794.00
EXPENDITURES							
812-ELECTRIC	25.41	28.00	2.59	313.11	279.00	34.11-	335.00
813-ACCOUNTING	148.00	148.00	0.00	1,480.00	1,480.00	0.00	1,776.00
817-IRRIGATION REPAIRS	881.22	137.00	744.22-	8,117.74	1,370.00	6,747.74-	1,644.00
820-WATER	530.15	495.00	35.15-	2,572.65	4,950.00	2,377.35	5,940.00
831-MISC MAINTENANCE	0.00	40.00	40.00	650.00	400.00	250.00-	480.00
833-IRRIGATION SUPPLIES	322.35	40.00	282.35-	322.35	400.00	77.65	480.00
834-LANDSCAPING-CONTRACT	2,000.00	2,000.00	0.00	22,000.00	20,000.00	2,000.00-	24,000.00
836-PLANT/SHRUB REPLACEMENT	0.00	40.00	40.00	2,372.25	400.00	1,972.25-	480.00
838-ROOF MAINT/REPR	0.00	100.00	100.00	8,384.36	1,000.00	7,384.36-	1,200.00
840-SPECIAL PROJECTS	0.00	50.00	50.00	4,741.00	500.00	4,241.00-	600.00
842-TREE TRIM/REMV/REPLACE	120.00	765.00	645.00	4,108.18	7,650.00	3,541.82	9,180.00
852-GRANITE REPLENISHMENT	0.00	405.00	405.00	4,698.72	4,050.00	648.72-	4,860.00
854-COLLECTIONS	0.00	45.00	45.00	0.00	450.00	450.00	540.00
858-INSURANCE	0.00	782.00	782.00	9,224.00	7,816.00	1,408.00-	9,380.00
890-RESERVE ALLOCATION	2,817.00	2,817.00	0.00	28,166.00	28,166.00	0.00	33,800.00
TOTAL EXPENDITURES	6,844.13	7,892.00	1,047.87	97,150.36	78,911.00	18,239.36-	94,695.00
SURPLUS/DEFICIT (-)	\$ 1,795.87	\$ 757.50	\$ 1,038.37-	\$ 10,694.46-	\$ 7,584.00	\$ 18,278.46	\$ 9,099.00
BEGINNING BALANCE	0.00	0.00	0.00	12,045.59	0.00	0.00	0.00
ENDING BALANCE	\$ 0.00	\$ 0.00	\$ 0.00	\$ 1,351.13	\$ 0.00	\$ 0.00	\$ 0.00

VENTANA LAKES PROPERTY OWNERS ASSOC
 STATEMENT OF CHANGES FOR GARDENS RESERVE
 FOR THE TEN MONTHS ENDING OCTOBER 31, 2010

	CURRENT MONTH			YEAR-TO-DATE			ANNUAL BUDGET
	ACTUAL	BUDGET	FAV/UNFAV-	ACTUAL	BUDGET	FAV/UNFAV-	
REVENUES							
702-RESERVE ALLOCATION	\$ 2,817.00	\$ 2,817.00	\$ 0.00	\$ 28,166.00	\$ 28,166.00	\$ 0.00	\$ 33,800.00
704-RESERVE INTEREST	38.81	0.00	38.81	1,956.11	0.00	1,956.11	0.00
TOTAL REVENUES	2,855.81	2,817.00	38.81	30,122.11	28,166.00	1,956.11	33,800.00
EXPENDITURES							
751-GARDENS ROOFING	54,108.00	0.00	54,108.00-	54,108.00	0.00	54,108.00-	0.00
752-RIVER ROCK	0.00	0.00	0.00	7,535.00	0.00	7,535.00-	0.00
TOTAL EXPENDITURES	54,108.00	0.00	54,108.00-	61,643.00	0.00	61,643.00-	0.00
SURPLUS/DEFICIT	\$ 51,252.19-	\$ 2,817.00	\$ 54,069.19	\$ 31,520.89-	\$ 28,166.00	\$ 59,686.89	\$ 33,800.00
BEGINNING BALANCE	0.00	0.00	0.00	260,887.50	0.00	0.00	0.00
ENDING BALANCE	\$ 0.00	\$ 0.00	\$ 0.00	\$ 229,366.61	\$ 0.00	\$ 0.00	\$ 0.00

VENTANA LAKES PROPERTY OWNERS ASSOC
 SPREAD SHEET OF INCOME & EXPENSES

FOR THE PERIOD ENDING OCTOBER 31, 2010

	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	YEAR-TO-DATE
OPERATING REVENUE	\$ 117,369	\$ 117,369	\$ 117,369	\$ 117,369	\$ 117,369	\$ 117,369	\$ 117,369	\$ 117,369	\$ 117,369	\$ 117,369	\$	\$	\$ 1,173,690
401-HOMEOWNER ASSESSMENT	341	300	224	153	412	161	74	90	65	66	0	0	1,886
402-ADMINISTRATIVE INCOME	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	0	0	10,000
403-CELL TOWER INCOME	293	305	172	445	747	150	0	295	815	1,580	0	0	4,802
405-ADVERTISING REVENUE	650	410	430	395	195	640	425	40	515	350	0	0	4,050
406-LEGAL/COLLECTION FEES C	1,605	392-	11-	1,265	306-	83-	1,366	206-	161-	1,278	0	0	4,355
410-LATE FEES	279	104	76	166	127	75	159	111	67	123	0	0	1,288
460-INTEREST BANK ACCOUNTS	200	200	0	0	0	0	0	0	0	0	0	0	400
480-YACHT CLUB RENT/CLUB FE	0	0	720	94	0	146	0	0	0	24-	0	0	1,052
485-DONATIONS FOR ASSMNTS	2,605	2,305	4,671	1,656	2,130	38	590	2,068	1,359	1,555	0	0	18,974
490-ACTIVITIES INCOME													
TOTAL OPERATING INCOME	\$ 124,341	\$ 121,717	\$ 124,651	\$ 122,543	\$ 121,673	\$ 119,496	\$ 120,983	\$ 120,767	\$ 121,030	\$ 123,297	\$	\$	\$ 1,220,498

INCOME

VENTANA LAKES PROPERTY OWNERS ASSOC
SPREAD SHEET OF INCOME & EXPENSES

	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	YEAR-TO-DATE
ADMINISTRATION													
512-AUDIT	0	0	0	0	0	0	0	0	0	0	0	0	0
514-BAD DEBT	0	877	0	877	0	0	0	0	0	0	0	0	11,000
515-RESERVE STUDY	2,860	2,860	0	0	0	0	0	0	0	0	0	0	2,749
518-INSURANCE MSTR	9,940	0	0	0	0	0	0	0	0	0	0	0	5,720
519-COMPUTER IT	305	746	0	3,611	3,543	0	0	0	0	3,549	0	0	20,643
521-COMPUTER SOFTWARE	99	95	95	368	581	0	404	275	149	350	0	0	3,449
520 INTERNET	99	79	79	119	119	178	190	95	95	115	0	0	1,044
522-LEGAL/COLLECTION	650	410	1,069	923	4,630	862	1,964	859	1,379	2,066	0	0	1,315
523-COMPUTER HARDWARE	1,645	0	0	0	0	0	0	0	0	0	0	0	14,811
526-ACCOUNTING/PAYROLL	2,202	2,202	2,202	2,202	2,202	2,202	2,202	2,202	2,202	2,202	0	0	2,327
528-YACHT CLUB RENTAL EXP	0	0	0	0	0	145	0	0	0	0	0	0	22,020
529-CONSULTING	517	139	759	1,240	0	0	0	0	0	0	0	0	145
530-MILEAGE	356	428	544	298	200	168	478	167	239	505	0	0	4,947
531-ASSOCIATION SIGNS	0	0	0	0	0	0	0	0	0	0	0	0	3,682
532-MISC GENERAL ADMIN COST	166	10-	53	141	65	0	89	29	155	22	0	0	304
533-MEMBERSHIPS/MAGAZINE DU	0	0	0	0	0	0	0	0	0	0	0	0	711
534-OFFICE EQUIPMENT LEASE	1,122	1,202	1,779	1,202	1,202	1,202	1,305	1,311	1,584	1,311	0	0	573
536-OFFICE SUPPLIES	386	341	660	241	351	351	360	578	520	1,019	0	0	13,809
538-OFFICE EQUIP REPR/REPLA	0	0	0	0	0	0	0	0	0	185	0	0	4,955
542-PERMITS,LICENSES,FEES	0	0	0	0	0	400	0	495	415-	1,640	0	0	555
544-POSTAGE	0	54	2,248	35	40	40	731	38	765	32	0	0	3,005
546-PRINTING OFF-SITE	849	0	849	1,697	0	0	849	0	0	0	0	0	3,944
548-TAXES-INCOME	0	0	0	3,826	0	0	0	0	0	0	0	0	5,074
550-TAXES-REAL ESTATE	0	0	0	0	0	0	3,826	0	0	0	0	0	7,652
554-TRAIN/EDUCATION/SEMINAR	0	0	0	0	0	0	145	0	160	0	0	0	160
555-WORKERS COMP	0	0	0	0	0	0	0	0	0	0	0	0	175
556-WATER COOLER/WATER	225	225	225	225	225	225	227	227	227	583	0	0	583
560-EMPLOYEE WAGES	13,100	13,075	13,000	12,906	12,880	12,880	13,023	13,192	13,322	12,346	0	0	2,262
561-PAYROLL TAXES/BURDEN	1,558	1,444	1,120	1,046	1,058	1,058	1,058	1,024	1,050	944	0	0	129,945
562-BENEFITS	300	450	150	300	300	300	300	300	300	300	0	0	11,386
TOTAL ADMINISTRATION	\$ 36,375	\$ 24,728	\$ 27,038	\$ 32,255	\$ 27,968	\$ 27,789	\$ 26,213	\$ 24,416	\$ 26,731	\$ 28,430	\$ 0	\$ 0	\$ 281,942
UTILITIES													
502-CABLE	0	0	0	0	0	0	79	79	178	20-	0	0	396
504-ELECTRIC MSTR	7,312	7,685	6,802	886	7,490	7,490	9,738	11,167	9,903	10,126	0	0	86,146
506-GAS NATURAL	7,174	5,366	0	4,572	6,512	6,512	1,071	995	1,072	1,443	0	0	29,819
507-REFUSE	106	180	180	180	180	180	21-	180	180	76	0	0	1,624
508-TELEPHONE	685	681	686	7,084	695	695	807	645	620	620	0	0	6,392
510-WATER MSTR	0	11,099	6,202	4,285	18,138	26,694	28,632	33,239	23,275	25,901	0	0	177,465
TOTAL UTILITIES	\$ 15,277	\$ 25,012	\$ 13,870	\$ 17,008	\$ 33,015	\$ 40,305	\$ 46,306	\$ 35,235	\$ 38,145	\$ 38,145	\$ 0	\$ 0	\$ 301,841

VENTANA LAKES PROPERTY OWNERS ASSOC
SPREAD SHEET OF RESERVE INCOME & EXPENSE

FOR THE PERIOD ENDING OCTOBER 31, 2010

	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	YEAR-TO-DATE
REVENUES													
905-RESERVE ALLOCATION	\$ 8,000	\$ 8,000	\$ 8,000	\$ 8,000	\$ 8,000	\$ 8,000	\$ 8,000	\$ 8,000	\$ 8,000	\$ 8,000	\$ 8,000	\$ 0	\$ 80,000
910-RESERVE INTEREST	678	2,295	1,445	2,013	2,013	860	928	3,568	1,063	956	0	0	14,547
912-SOLAR REBATES	0	0	0	0	0	0	0	12,230	0	0	0	0	12,230
420-TRANSFER FEE	2,400	6,400	8,800	3,200	7,200	3,200	4,800	4,800	4,800	5,600	0	0	51,200
915-REIMBURSE PAINTING BY H	1,032-	0	0	0	0	0	0	0	0	0	0	0	1,032-
TOTAL REVENUES	10,046	16,695	18,245	11,940	17,213	12,060	13,728	28,598	13,863	14,556	0	0	156,945
EXPENDITURES													
951-MOLD REMEDIATION/REPAIR	0	1,111	0	0	0	0	0	0	0	0	0	0	1,111
953-WELDING	0	0	0	2,308	0	0	0	0	0	0	0	0	2,308
957-PAINTING FENCE	0	0	0	0	0	0	281	0	0	0	0	0	281
959-Y/C KITCHEN REPAIR	0	0	1,740	1,725	0	0	0	0	0	0	0	0	3,465
961-IRRIGATION RENOVATION	0	3,540	7,158	1,825-	0	3,618	0	0	0	7,774	0	0	20,266
970-NE QUAD SPRINKLER LINES	0	0	0	0	0	0	0	0	5,853	0	0	0	5,853
973-TENNIS/PICKLE BALL CTS	0	0	0	0	0	0	0	9,850	0	0	0	0	9,850
974-TILE & TILE REPAIR	0	0	0	0	0	0	0	0	0	695	0	0	695
998-BANK CHGS	0	0	0	0	0	15	0	0	0	0	0	0	15
999-N E QUADRANT	0	800	447	0	0	0	0	0	0	0	0	0	1,247
TOTAL EXPENDITURES	0	5,451	9,345	2,207	0	3,633	281	9,850	5,853	8,469	0	0	45,090

VENTANA LAKES PROPERTY OWNERS ASSOC
SPREAD SHEET OF GARDENS OPER INCOME & EXPENSES

FOR THE PERIOD ENDING OCTOBER 31, 2010

	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	YEAR-TO-DATE
REVENUES													
802-HOMEOWNERS ASSMTS-GARDE	\$ 8,640	\$ 8,640	\$ 8,640	\$ 8,640	\$ 8,640	\$ 8,640	\$ 8,640	\$ 8,640	\$ 8,640	\$ 8,640	\$ 8,640	\$ 8,640	\$ 86,400
804-INTEREST BANK ACCOUNTS	31	13	9	9	0	3	0	0	0	0	0	0	56
TOTAL REVENUES	8,671	8,653	8,649	8,640	8,640	8,643	8,640	8,640	8,640	8,640	8,640	8,640	86,456
EXPENDITURES													
812-ELECTRIC	48	32	32	32	25	33	34	25	35	25	25	0	313
813-ACCOUNTING	148	148	148	148	148	148	148	148	148	148	148	0	1,480
817-IRRIGATION REPAIRS	995	2,060	0	0	0	185	420	365	365	248	881	0	8,118
820-WATER	0	238	138	158	158	208	286	372	372	252	530	0	2,575
831-MISC MAINTENANCE	0	0	250	0	0	400	0	0	0	0	0	0	650
833-IRRIGATION SUPPLIES	0	0	0	0	0	0	0	0	0	0	322	0	322
834-LANDSCAPING-CONTRACT	4,000	0	2,000	2,000	2,000	4,000	2,000	2,000	2,000	2,000	2,000	0	22,000
836-PLANT/SHRUB REPLACEMENT	65	45	340	340	75	1,847	0	0	0	0	0	0	2,372
838-ROOF MAINT/REPR	0	184	474	474	474	677	1,281	371	4,924	0	0	0	8,384
840-SPECIAL PROJECTS	65	0	0	0	495	0	125	0	0	0	0	0	4,741
842-TREE TRIM/REMOVE/REPLACE	65	0	431	2,852	0	250	0	0	140	120	0	0	4,108
852-GRANITE REPLENISHMENT	0	0	3,088	0	0	1,286	325	0	0	0	0	0	4,699
858-INSURANCE	4,609	0	9,231	4,616	0	0	0	0	0	0	0	0	9,224
890-RESERVE ALLOCATION	2,813	2,817	2,817	2,817	2,817	2,817	2,817	2,817	2,817	2,817	2,817	0	28,166
TOTAL EXPENDITURES	12,807	5,524	18,948	4,428	11,851	13,910	6,297	10,801	5,739	6,844	0	0	97,150

VENTANA LAKES PROPERTY OWNERS ASSOC
SPREAD SHEET OF GARDENS RESERVE INC & EXP

FOR THE PERIOD ENDING OCTOBER 31, 2010

	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	YEAR-TO-DATE
REVENUES													
702-RESERVE ALLOCATION	\$ 2,813	\$ 2,817	\$ 2,817	\$ 2,817	\$ 2,817	\$ 2,817	\$ 2,817	\$ 2,817	\$ 2,817	\$ 2,817	\$ 2,817	\$ 0	\$ 28,166
704-RESERVE INTEREST	1	1	2	2	2	3	34	195	37	39	0	0	1,956
TOTAL REVENUES	2,814	2,818	2,819	2,819	2,819	2,820	2,851	3,012	2,854	2,856	0	0	30,122
EXPENDITURES													
751-GARDENS ROOFING	0	0	0	0	0	0	0	0	0	54,108	0	0	54,108
752-RIVER ROCK	0	800	0	6,735	0	0	0	0	0	0	0	0	7,535
TOTAL EXPENDITURES	0	800	0	6,735	0	0	0	0	0	54,108	0	0	61,643