

VENTANA LAKES PROPERTY OWNERS ASSOC
 ^BALANCE SHEET
 FOR THE SEVEN MONTHS ENDING JULY 31, 2010

CURRENT ASSETS

OPERATING CASH	
102-MUTUAL OF OMAHA OPERATI	\$ 257,988.60
103-COMPASS ACTIVITIES	1,342.21
110-PETTY CASH	500.00
111-PETTY CASH-ACTIVITY	210.00
115-DUE TO/FROM THE GARDENS	1,897.00
116-DUE TO/FROM RESERVE	12,519.08-

TOTAL OPERATING CASH	249,418.73
OTHER ASSETS	
161-ASSESSMENT RECEIVABLE	48,574.24
163-ALLOW FOR BAD DEBT	2,005.78-
165-PREPAID INCOME TAX	8,461.00

TOTAL OTHER ASSETS	55,029.46
FIXED ASSETS	
150-BUILDING & STRUCTURES	208,902.07
151-VEHICLE ASSET	1,656.00
152-OFF FURN & COMPUTER HDW	7,581.66
153-EXERCISE EQUIP	56,273.00
159-ACCUM DEPRECIATION	69,674.00-

TOTAL FIXED ASSETS	204,738.73
RESERVE FUND	
120-BANK OF INTERNET 4/18/1	83,531.14
123-MOB MNY MKT	98,242.35
122-BANKONE CD5681 M61812 5	142,688.76
124-WELLS FARGO INVESTMENTS	828.83
125-STONEBRIDGE CD 8-18-11	19,226.05
127-WF MNY MKT #3291	90,631.56
128-1ST INTERNET CD 8-16-11	51,272.78
129-1ST INTERNET CD 8-16-10	39,831.67
130-M&I MNY MKT #4073	200,448.60
133-WF BROKERAGE INVEST	577,000.00
134-CENTENNIAL CD 11-27-11	63,548.45
136-STONEBRIDGE 4-23-2012	43,502.01
131-DUE TO/FROM OPERATING	12,519.08

TOTAL RESERVE FUND	1,423,271.28
GARDENS RESERVE	
171-WF MNY MKT #3283	99,649.50
173-WELLS FARGO INVESTMENTS	177,000.00
179-DUE TO/FROM MASTER	1,897.00-

TOTAL GARDEN RESERVE	274,752.50

TOTAL ASSETS	\$2,207,210.70
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BALANCE SHEET (CONTINUED)
FOR THE SEVEN MONTHS ENDING JULY 31, 2010

LIABILITIES & FUND BALANCES

CURRENT LIABILITIES		
203-ACCRUED P/R TAXES	\$	4,207.94
205-PREPAID ASSESSMENTS		11,600.07
208-DEFERRED ASSESSMENT		252,018.00
210-REFUNDABLE POOL KEYS		36,460.00

TOTAL LIABILITIES		304,286.01
EQUITY		
RETAINED EARNINGS		106,288.73
GARDENS RESERVE		274,752.50
RESERVE FUND		1,423,271.28
GARDENS OPERATING		1,184.46
CURRENT YEAR SURPLUS/DEFICIT		99,796.64

TOTAL FUND BALANCE		1,902,924.69

TOTAL LIABILITIES AND FUND BALANCES		\$2,207,210.70
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VENTANA LAKES PROPERTY OWNERS ASSOC
STATEMENT OF OPERATIONS
FOR THE SEVEN MONTHS ENDING JULY 31, 2010

	CURRENT MONTH			YEAR-TO-DATE			ANNUAL
	ACTUAL	BUDGET	FAV/UNFAV-	ACTUAL	BUDGET	FAV/UNFAV-	BUDGET
INCOME							
OPERATING REVENUE							
401-HOMEOWNER ASSESSMENT	\$117,369.00	\$ 117,369.00	\$ 0.00	\$ 821,583.00	\$ 821,583.00	\$ 0.00	\$1408,428.00
402-ADMINISTRATIVE INCOME	74.19	685.00	610.81-	1,665.47	4,795.00	3,129.53-	8,220.00
403-CELL TOWER INCOME	1,000.00	1,012.50	12.50-	7,000.00	7,087.50	87.50-	12,150.00
405-ADVERTISING REVENUE	0.00	140.00	140.00-	2,112.25	980.00	1,132.25	1,680.00
406-LEGAL/COLLECTION FEES C	425.00	0.00	425.00	3,145.00	0.00	3,145.00	0.00
410-LATE FEES	1,366.20	280.00	1,086.20	3,443.10	1,960.00	1,483.10	3,360.00
430-POOL KEYS	0.00	108.00	108.00-	0.00	756.00	756.00-	1,296.00
460-INTEREST BANK ACCOUNTS	159.42	137.00	22.42	987.24	959.00	28.24	1,644.00
480-YACHT CLUB RENT/CLUB FE	0.00	206.00	206.00-	400.00	1,442.00	1,042.00-	2,472.00
485-DONATIONS FOR ASSMNTS	0.00	0.00	0.00	1,076.00	0.00	1,076.00	0.00
490-ACTIVITIES INCOME	589.50	250.00	339.50	13,992.43	1,750.00	12,242.43	3,000.00
TOTAL OPERATING INCOME	\$120,983.31	\$ 120,187.50	\$ 795.81	\$ 855,404.49	\$ 841,312.50	\$ 14,091.99	\$1442,250.00
EXPENDITURES							
MAINTENANCE	50,040.19	46,365.50	3,674.69-	299,113.86	324,582.50	25,468.64	556,410.00
UTILITIES	40,305.30	45,796.00	5,490.70	182,154.62	260,975.00	78,820.38	460,520.00
ACTIVITIES	968.53	250.00	718.53-	15,734.87	1,750.00	13,984.87-	3,000.00
SUPPLIES	0.00	183.00	183.00	238.86	1,285.00	1,046.14	2,200.00
ADMINISTRATION	26,213.06	26,759.00	545.94	202,365.64	183,628.00	18,737.64-	303,913.00
TOTAL EXPENDITURES	117,527.08	119,353.50	1,826.42	699,607.85	772,220.50	72,612.65	1,326,043.00
OPERATING SURPLUS	3,456.23	834.00	2,622.23	155,796.64	69,092.00	86,704.64	116,207.00
ALLOCATION TO RESERVE	8,000.00	8,000.00	0.00	56,000.00	56,000.00	0.00	96,000.00
NET SURPLUS	\$ 4,543.77-	\$ 7,166.00-	\$ 2,622.23	\$ 99,796.64	\$ 13,092.00	\$ 86,704.64	\$ 20,207.00

VENTANA LAKES PROPERTY OWNERS ASSOC
EXPENDITURE SCHEDULES
FOR THE SEVEN MONTHS ENDING JULY 31, 2010

	ACTUAL	CURRENT MONTH BUDGET	FAV/UNFAV-	ACTUAL	YEAR-TO-DATE BUDGET	FAV/UNFAV-	ANNUAL BUDGET
MAINTENANCE							
602-BACKFLOW INSPECTIONS	\$ 0.00	\$ 105.00	\$ 105.00	\$ 448.70	\$ 735.00	\$ 286.30	\$ 1,260.00
603-BACKFLOW REPAIRS	0.00	30.00	30.00	0.00	210.00	210.00	360.00
604-MAINTENANCE-IN HOUSE	0.00	125.00	125.00	36.84	875.00	838.16	1,500.00
605-IN-HOUSE REPAIR SUPPLIE	211.17	140.00	71.17-	1,424.50	980.00	444.50-	1,680.00
606-MAINTENANCE-OUTSIDE CON	295.02	1,250.00	954.98	12,786.59	8,750.00	4,036.59-	15,000.00
607-FITNESS EQUIP MAINT	150.00	642.00	492.00	1,824.44	4,494.00	2,669.56	7,704.00
608-ELECT REPAIR/MAINTENANC	1,974.12	377.00	1,597.12-	3,087.18	2,639.00	448.18-	4,524.00
610-EQUIPMENT MAINTENANCE	0.00	20.00	20.00	0.00	140.00	140.00	240.00
612-FISH REMOVE/REPL/FOOD	1,155.63	143.00	1,012.63-	1,184.13	1,001.00	183.13-	1,716.00
615-LOCK REPAIR/REPLACE	242.00	590.00	348.00	2,839.03	4,130.00	1,290.97	7,080.00
616-FURN REPR/MAINT INSIDE	0.00	94.00	94.00	0.00	658.00	658.00	1,128.00
617-TILE REPAIR/REPLACE	0.00	150.00	150.00	475.00	1,050.00	575.00	1,800.00
618-HVAC MAINT REPR	1,226.70	1,155.00	71.70-	8,226.90	8,085.00	141.90-	13,860.00
619-CONCRETE/CEMENT REPR/RE	0.00	990.00	990.00	900.00	6,930.00	6,030.00	11,880.00
622-IRRIGATION SUPPLIES	86.41	190.00	103.59	404.99	1,330.00	925.01	2,280.00
623-IRRIGATION REPAIRS	3,030.36	1,460.00	1,570.36-	10,716.51	10,220.00	496.51-	17,520.00
624-JANITORIAL CONTRACT	2,900.38	2,875.00	25.38-	20,627.66	20,125.00	502.66-	34,500.00
625-JANITORIAL MAINTENANCE	25.00	30.00	5.00	25.00	210.00	185.00	360.00
626-JANITORIAL SUPPLIES	527.12	470.00	57.12-	4,115.62	3,290.00	825.62-	5,640.00
628-LAKE SYSTEM/MAINT	1,145.00	1,065.00	80.00-	13,411.57	7,455.00	5,956.57-	12,780.00
630-LAKE CHEMICALS	938.34	600.00	338.34-	4,620.55	4,200.00	420.55-	7,200.00
631-LAKE EQUIP REPAIRS	55.00	135.00	80.00	1,822.01	945.00	877.01-	1,620.00
632-LANDSCP CONVERSION GRAN	0.00	100.00	100.00	2,668.83	700.00	1,968.83-	1,200.00
634-LANDSCAPE CONTRACT	22,028.00	22,791.00	763.00	155,446.00	159,545.00	4,099.00	273,500.00
636-EXTERMINATING	271.50	269.00	2.50-	1,461.84	1,883.00	421.16	3,228.00
637-WELDING	979.12	354.00	625.12-	1,808.99	2,478.00	669.01	4,248.00
638-PLANT/SHRUB REPLACEMENT	140.00	265.50	125.50	1,631.44	1,858.50	227.06	3,186.00
640-POOL/SPA MAINT CONTRACT	3,414.00	2,666.00	748.00-	20,686.00	18,670.00	2,016.00-	32,000.00
642-POOL AREA FURNITURE REP	0.00	300.00	300.00	0.00	2,100.00	2,100.00	3,600.00
641-POOL CHEMICALS	875.06	1,170.00	294.94	4,017.75	8,190.00	4,172.25	14,040.00
644-POOL/SPA REPAIR MINOR	1,703.51	658.00	1,045.51-	3,845.31	4,606.00	760.69	7,896.00
646-SECURITY	12.00	75.00	63.00	1,084.54	525.00	559.54-	900.00
648-SEED/SOD	0.00	250.00	250.00	0.00	1,750.00	1,750.00	3,000.00
649-TREE TRIM/REMV/REPLCE M	6,654.75	3,415.00	3,239.75-	17,485.94	23,905.00	6,419.06	40,980.00
684-CONTINGENCIES	0.00	1,416.00	1,416.00	0.00	9,920.00	9,920.00	17,000.00
TOTAL MAINTENANCE	\$ 50,040.19	\$ 46,365.50	\$ 3,674.69-	\$ 299,113.86	\$ 324,582.50	\$ 25,468.64	\$ 556,410.00
SUPPLIES							
671-ELECTRICAL SUPPLIES	0.00	50.00	50.00	71.38	350.00	278.62	600.00
672-SOUND/LIGHT UPGRD/REPR	0.00	83.00	83.00	167.48	585.00	417.52	1,000.00
673-FLAG REPL/RPR	0.00	50.00	50.00	0.00	350.00	350.00	600.00
TOTAL SUPPLIES	\$ 0.00	\$ 183.00	\$ 183.00	\$ 238.86	\$ 1,285.00	\$ 1,046.14	\$ 2,200.00
ACTIVITIES							
681-ACTIVITY EXPENSE	968.53	250.00	718.53-	15,734.87	1,750.00	13,984.87-	3,000.00
TOTAL ACTIVITIES	\$ 968.53	\$ 250.00	\$ 718.53-	\$ 15,734.87	\$ 1,750.00	\$ 13,984.87-	\$ 3,000.00

VENTANA LAKES PROPERTY OWNERS ASSOC
STATEMENT OF CHANGES IN RESERVE FUNDS
FOR THE SEVEN MONTHS ENDING JULY 31, 2010

	CURRENT MONTH			YEAR-TO-DATE			ANNUAL
	ACTUAL	BUDGET	FAV/UNFAV-	ACTUAL	BUDGET	FAV/UNFAV-	BUDGET
REVENUES							
905-RESERVE ALLOCATION	\$ 8,000.00	\$ 8,000.00	\$ 0.00	\$ 56,000.00	\$ 56,000.00	\$ 0.00	\$ 96,000.00
910-RESERVE INTEREST	928.43	2,782.00	1,853.57-	8,960.13	19,475.00	10,514.87-	33,385.00
420-TRANSFER FEE	4,800.00	4,000.00	800.00	36,000.00	28,000.00	8,000.00	48,000.00
915-REIMBURSE PAINTING BY H	0.00	0.00	0.00	1,032.04-	0.00	1,032.04-	0.00
TOTAL REVENUES	13,728.43	14,782.00	1,053.57-	99,928.09	103,475.00	3,546.91-	177,385.00
EXPENDITURES							
951-MOLD REMEDIATION/REPAIR	0.00	0.00	0.00	1,110.84	0.00	1,110.84-	0.00
953-WELDING	0.00	0.00	0.00	2,307.54	0.00	2,307.54-	0.00
957-PAINTING FENCE	280.92	0.00	280.92-	280.92	0.00	280.92-	0.00
959-Y/C KITCHEN REPAIR	0.00	0.00	0.00	3,464.75	0.00	3,464.75-	0.00
961-IRRIGATION RENOVATION	0.00	0.00	0.00	12,491.35	0.00	12,491.35-	0.00
967-CARDIO EQUIPMENT	0.00	1,540.00	1,540.00	0.00	10,782.00	10,782.00	18,482.00
968-STRENGTH EQUIP	0.00	0.00	0.00	0.00	8,324.00	8,324.00	8,324.00
969-NORTH PARK POOL RESURFA	0.00	0.00	0.00	0.00	11,900.00	11,900.00	11,900.00
970-NE QUAD SPRINKLER LINES	0.00	0.00	0.00	0.00	52,000.00	52,000.00	52,000.00
971-LAKE SHORE RPR	0.00	0.00	0.00	0.00	10,085.00	10,085.00	10,085.00
972-NW QUAD SPRINKLER LINES	0.00	0.00	0.00	0.00	6,750.00	6,750.00	6,750.00
998-BANK CHGS	0.00	0.00	0.00	15.00	0.00	15.00-	0.00
999-N E QUADRANT	0.00	0.00	0.00	1,247.38	0.00	1,247.38-	0.00
TOTAL EXPENDITURES	280.92	1,540.00	1,259.08	20,917.78	99,841.00	78,923.22	107,541.00
SURPLUS/DEFICIT (-)	\$ 14,009.35-	\$ 13,242.00	\$ 27,251.35	\$ 79,010.31	\$ 3,634.00	\$ 75,376.31-	\$ 69,844.00
BEGINNING BALANCE	0.00	0.00	0.00	1,344,260.97	0.00	0.00	0.00
ENDING BALANCE	\$ 0.00	\$ 0.00	\$ 0.00	\$ 1,423,271.28	\$ 0.00	\$ 0.00	\$ 0.00

VENTANA LAKES PROPERTY OWNERS ASSOC
STATEMENT OF CHANGES IN GARDENS OPERATING
FOR THE SEVEN MONTHS ENDING JULY 31, 2010

	ACTUAL	CURRENT MONTH BUDGET	FAV/UNFAV-	ACTUAL	YEAR-TO-DATE BUDGET	FAV/UNFAV-	ANNUAL BUDGET
REVENUES							
802-HOMEOWNERS ASSMYS-GARDE	\$ 8,640.00	\$ 8,640.00	\$ 0.00	\$ 60,480.00	\$ 60,480.00	\$ 0.00	\$ 103,680.00
804-INTEREST BANK ACCOUNTS	0.00	9.50	9.50-	55.90	66.50	10.60-	114.00
TOTAL REVENUES	8,640.00	8,649.50	9.50-	60,535.90	60,546.50	10.60-	103,794.00
EXPENDITURES							
812-ELECTRIC	24.90	28.00	3.10	227.56	195.00	32.56-	335.00
813-ACCOUNTING	148.00	148.00	0.00	1,036.00	1,036.00	0.00	1,776.00
817-IRRIGATION REPAIRS	420.00	137.00	283.00-	6,624.00	959.00	5,665.00-	1,644.00
820-WATER	391.44	495.00	103.56	1,419.06	3,465.00	2,045.94	5,940.00
831-MISC MAINTENANCE	0.00	40.00	40.00	650.00	280.00	370.00-	480.00
833-IRRIGATION SUPPLIES	0.00	40.00	40.00	0.00	280.00	280.00	480.00
834-LANDSCAPING-CONTRACT	2,000.00	2,000.00	0.00	16,000.00	14,000.00	2,000.00-	24,000.00
836-PLANT/SHRUB REPLACEMENT	0.00	40.00	40.00	2,372.25	280.00	2,092.25-	480.00
838-ROOF MAINT/REPR	370.71	100.00	270.71-	3,460.18	700.00	2,760.18-	1,200.00
840-SPECIAL PROJECTS	125.00	50.00	75.00-	4,741.00	350.00	4,391.00-	600.00
842-TREE TRIM/REPLACE	0.00	765.00	765.00	3,598.18	5,355.00	1,756.82	9,180.00
852-GRANITE REPLENISHMENT	0.00	405.00	405.00	4,698.72	2,835.00	1,863.72-	4,860.00
854-COLLECTIONS	0.00	45.00	45.00	0.00	315.00	315.00	540.00
858-INSURANCE	0.00	782.00	782.00	9,224.00	5,470.00	3,754.00-	9,380.00
890-RESERVE ALLOCATION	2,817.00	2,817.00	0.00	19,715.00	19,715.00	0.00	33,800.00
TOTAL EXPENDITURES	6,297.05	7,892.00	1,594.95	73,765.95	55,235.00	18,530.95-	94,695.00
SURPLUS/DEFICIT (-)	\$ 2,342.95	\$ 757.50	\$ 1,585.45-	\$ 13,230.05-	\$ 5,311.50	\$ 18,541.55	\$ 9,099.00
BEGINNING BALANCE	0.00	0.00	0.00	12,045.59	0.00	0.00	0.00
ENDING BALANCE	\$ 0.00	\$ 0.00	\$ 0.00	\$ 1,184.46-	\$ 0.00	\$ 0.00	\$ 0.00

VENTANA LAKES PROPERTY OWNERS ASSOC
 STATEMENT OF CHANGES FOR GARDENS RESERVE
 FOR THE SEVEN MONTHS ENDING JULY 31, 2010

	ACTUAL	CURRENT MONTH BUDGET	FAV/UNFAV-	ACTUAL	YEAR-TO-DATE BUDGET	FAV/UNFAV-	ANNUAL BUDGET
REVENUES							
702-RESERVE ALLOCATION	\$ 2,817.00	\$ 2,817.00	\$ 0.00	\$ 19,715.00	\$ 19,715.00	\$ 0.00	\$ 33,800.00
704-RESERVE INTEREST	33.84	0.00	33.84	1,685.00	0.00	1,685.00	0.00
TOTAL REVENUES	2,850.84	2,817.00	33.84	21,400.00	19,715.00	1,685.00	33,800.00
EXPENDITURES							
752-RIVER ROCK	0.00	0.00	0.00	7,535.00	0.00	7,535.00-	0.00
TOTAL EXPENDITURES	0.00	0.00	0.00	7,535.00	0.00	7,535.00-	0.00
SURPLUS/DEFICIT	\$ 2,850.84	\$ 2,817.00	\$ 33.84-	\$ 13,865.00	\$ 19,715.00	\$ 5,850.00	\$ 33,800.00
BEGINNING BALANCE	0.00	0.00	0.00	260,887.50	0.00	0.00	0.00
ENDING BALANCE	\$ 0.00	\$ 0.00	\$ 0.00	\$ 274,752.50	\$ 0.00	\$ 0.00	\$ 0.00