

VENTANA LAKES PROPERTY OWNERS ASSOC
BALANCE SHEET
FOR THE FOUR MONTHS ENDING APRIL 30, 2010

CURRENT ASSETS

OPERATING CASH	
102-MUTUAL OF OMAHA OPERATI	\$ 247,439.67
103-COMPASS ACTIVITIES	2,020.30
110-PETTY CASH	500.00
111-PETTY CASH-ACTIVITY	210.00
115-DUE TO/FROM THE GARDENS	7,535.00
116-DUE TO/FROM RESERVE	1,396.47-

TOTAL OPERATING CASH	256,308.50
OTHER ASSETS	
161-ASSESSMENT RECEIVABLE	43,886.39
163-ALLOW FOR BAD DEBT	2,820.45-
165-PREPAID INCOME TAX	8,461.00

TOTAL OTHER ASSETS	49,526.94
FIXED ASSETS	
150-BUILDING & STRUCTURES	208,902.07
151-VEHICLE ASSET	1,656.00
152-OFF FURN & COMPUTER HDW	7,581.66
153-EXERCISE EQUIP	56,273.00
159-ACCUM DEPRECIATION	69,674.00-

TOTAL FIXED ASSETS	204,738.73
RESERVE FUND	
120-BANK OF INTERNET 4/18/1	83,531.14
123-MOB MNY MKT	90,498.33
122-BANKONE CD5681 M61812 5	142,688.76
124-WF BROKERAGE MNY MKT	421,688.26
125-STONEBRIDGE CD 8-18-11	19,226.05
128-1ST INTERNET CD 8-16-11	51,272.78
129-1ST INTERNET CD 8-16-10	39,831.67
133-WF BROKERAGE INVEST	427,000.00
134-CENTENNIAL CD 11-27-11	63,548.45
136-STONEBRIDGE 4-23-2012	43,502.01
131-DUE TO/FROM OPERATING	1,396.47

TOTAL RESERVE FUND	1,384,183.92
GARDENS RESERVE	
173-WELLS FARGO	272,157.26
179-DUE TO/FROM MASTER	7,535.00-

TOTAL GARDEN RESERVE	264,622.26

TOTAL ASSETS	\$2,159,380.35
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BALANCE SHEET (CONTINUED)
FOR THE FOUR MONTHS ENDING APRIL 30, 2010

LIABILITIES & FUND BALANCES

CURRENT LIABILITIES		
203-ACCRUED P/R TAXES	\$	4,222.11
205-PREPAID ASSESSMENTS		16,628.56
208-DEFERRED ASSESSMENT		252,018.00
210-REFUNDABLE POOL KEYS		35,342.00

TOTAL LIABILITIES		308,210.67
EQUITY		
RETAINED EARNINGS		106,288.73
GARDENS RESERVE		264,622.26
RESERVE FUND		1,384,183.92
GARDENS OPERATING		4,951.06
CURRENT YEAR SURPLUS/DEFICIT		91,123.71

TOTAL FUND BALANCE		1,851,169.68

TOTAL LIABILITIES AND FUND BALANCES		\$2,159,380.35
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VENTANA LAKES PROPERTY OWNERS ASSOC
EXPENDITURE SCHEDULES
FOR THE FOUR MONTHS ENDING APRIL 30, 2010

	CURRENT MONTH			YEAR-TO-DATE			ANNUAL
	ACTUAL	BUDGET	FAV/UNFAV-	ACTUAL	BUDGET	FAV/UNFAV-	BUDGET
MAINTENANCE							
602-BACKFLOW INSPECTIONS	\$ 0.00	\$ 105.00	\$ 105.00	\$ 448.70	\$ 420.00	\$ 28.70-	\$ 1,260.00
603-BACKFLOW REPAIRS	0.00	30.00	30.00	0.00	120.00	120.00	360.00
604-MAINTENANCE-IN HOUSE	0.00	125.00	125.00	36.84	500.00	463.16	1,500.00
605-IN-HOUSE REPAIR SUPPLIE	138.97	140.00	1.03	696.52	560.00	136.52-	1,680.00
606-MAINTENANCE-OUTSIDE CON	2,417.50	1,250.00	1,167.50-	8,966.98	5,000.00	3,966.98-	15,000.00
607-FITNESS EQUIP MAINT	1,141.56	642.00	499.56-	1,674.44	2,568.00	893.56	7,704.00
608-ELECT REPAIR/MAINTENANC	1,033.06	377.00	656.06-	1,033.06	1,508.00	474.94	4,524.00
610-EQUIPMENT MAINTENANCE	0.00	20.00	20.00	0.00	80.00	80.00	240.00
612-FISH REMOVE/REPL/FOOD	0.00	143.00	143.00	0.00	572.00	572.00	1,716.00
615-LOCK REPAIR/REPLACE	285.35	590.00	304.65	1,695.70	2,360.00	664.30	7,080.00
616-FURN REPR/MAINT INSIDE	0.00	94.00	94.00	0.00	376.00	376.00	1,128.00
617-TILE REPAIR/REPLACE	0.00	150.00	150.00	475.00	600.00	125.00	1,800.00
618-HVAC MAINT REPR	1,166.70	1,155.00	11.70-	4,666.80	4,620.00	46.80-	13,860.00
619-CONCRETE/CEMENT REPR/RE	450.00	990.00	540.00	900.00	3,960.00	3,060.00	11,880.00
622-IRRIGATION SUPPLIES	144.00	190.00	46.00	318.58	760.00	441.42	2,280.00
623-IRRIGATION REPAIRS	2,550.00	1,460.00	1,090.00-	5,688.45	5,840.00	151.55	17,520.00
624-JANITORIAL CONTRACT	2,975.38	2,875.00	100.38-	11,926.52	11,500.00	426.52-	34,500.00
625-JANITORIAL MAINTENANCE	0.00	30.00	30.00	0.00	120.00	120.00	360.00
626-JANITORIAL SUPPLIES	965.83	470.00	495.83-	2,323.60	1,880.00	443.60-	5,640.00
628-LAKE SYSTEM/MAINT	3,588.61	1,065.00	2,523.61-	10,099.07	4,260.00	5,839.07-	12,780.00
630-LAKE CHEMICALS	792.76	600.00	192.76-	2,089.66	2,400.00	310.34	7,200.00
631-LAKE EQUIP REPAIRS	0.00	135.00	135.00	295.85	540.00	244.15	1,620.00
632-LANDSCP CONVERSION GRAN	0.00	100.00	100.00	1,695.11	400.00	1,295.11-	1,200.00
634-LANDSCAPE CONTRACT	22,028.00	22,791.00	763.00	88,112.00	91,172.00	3,060.00	273,500.00
636-EXTERMINATING	136.50	269.00	132.50	546.00	1,076.00	530.00	3,228.00
637-WELDING	0.00	354.00	354.00	829.87	1,416.00	586.13	4,248.00
638-PLANT/SHRUB REPLACEMENT	100.00	265.50	165.50	492.60	1,062.00	569.40	3,186.00
640-POOL/SPA MAINT CONTRACT	2,992.00	2,666.00	326.00-	11,288.00	10,672.00	616.00-	32,000.00
642-POOL AREA FURNITURE REP	0.00	300.00	300.00	0.00	1,200.00	1,200.00	3,600.00
641-POOL CHEMICALS	562.83	1,170.00	607.17	1,611.16	4,680.00	3,068.84	14,040.00
644-POOL/SPA REPAIR MINOR	473.06	658.00	184.94	1,293.05	2,632.00	1,338.95	7,896.00
646-SECURITY	12.00	75.00	63.00	533.88	300.00	233.88-	900.00
648-SEED/SOD	0.00	250.00	250.00	0.00	1,000.00	1,000.00	3,000.00
649-TREE TRIM/REMV/REPLCE M	150.00	3,415.00	3,265.00	6,361.28	13,660.00	7,298.72	40,980.00
684-CONTINGENCIES	0.00	1,416.00	1,416.00	0.00	5,672.00	5,672.00	17,000.00
TOTAL MAINTENANCE	\$ 44,104.11	\$ 46,365.50	\$ 2,261.39	\$ 166,098.72	\$ 185,486.00	\$ 19,387.28	\$ 556,410.00
SUPPLIES							
671-ELECTRICAL SUPPLIES	0.00	50.00	50.00	0.00	200.00	200.00	600.00
672-SOUND/LIGHT UPGRD/REPR	0.00	83.00	83.00	167.48	336.00	168.52	1,000.00
673-FLAG REPL/RPR	0.00	50.00	50.00	0.00	200.00	200.00	600.00
TOTAL SUPPLIES	\$ 0.00	\$ 183.00	\$ 183.00	\$ 167.48	\$ 736.00	\$ 568.52	\$ 2,200.00
ACTIVITIES							
681-ACTIVITY EXPENSE	1,153.70	250.00	903.70-	12,300.20	1,000.00	11,300.20-	3,000.00
TOTAL ACTIVITIES	\$ 1,153.70	\$ 250.00	\$ 903.70-	\$ 12,300.20	\$ 1,000.00	\$ 11,300.20-	\$ 3,000.00

VENTANA LAKES PROPERTY OWNERS ASSOC
STATEMENT OF CHANGES IN RESERVE FUNDS
FOR THE FOUR MONTHS ENDING APRIL 30, 2010

	CURRENT MONTH			YEAR-TO-DATE			ANNUAL
	ACTUAL	BUDGET	FAV/UNFAV-	ACTUAL	BUDGET	FAV/UNFAV-	BUDGET
REVENUES							
905-RESERVE ALLOCATION	\$ 8,000.00	\$ 8,000.00	\$ 0.00	\$ 32,000.00	\$ 32,000.00	\$ 0.00	\$ 96,000.00
910-RESERVE INTEREST	740.40	2,782.00	2,041.60-	5,158.52	11,129.00	5,970.48-	33,385.00
420-TRANSFER FEE	3,200.00	4,000.00	800.00-	20,800.00	16,000.00	4,800.00	48,000.00
915-REIMBURSE PAINTING BY H	0.00	0.00	0.00	1,032.04-	0.00	1,032.04-	0.00
TOTAL REVENUES	11,940.40	14,782.00	2,841.60-	56,926.48	59,129.00	2,202.52-	177,385.00
EXPENDITURES							
951-MOLD REMEDIATION/REPAIR	0.00	0.00	0.00	1,110.84	0.00	1,110.84-	0.00
953-WELDING	2,307.54	0.00	2,307.54-	2,307.54	0.00	2,307.54-	0.00
959-Y/C KITCHEN REPAIR	1,724.83	0.00	1,724.83-	3,464.75	0.00	3,464.75-	0.00
961-IRRIGATION RENOVATION	1,825.00-	0.00	1,825.00	8,873.02	0.00	8,873.02-	0.00
967-CARDIO EQUIPMENT	0.00	1,540.00	1,540.00	0.00	6,162.00	6,162.00	18,482.00
968-STRENGTH EQUIP	0.00	0.00	0.00	0.00	8,324.00	8,324.00	8,324.00
969-NORTH PARK POOL RESURFA	0.00	0.00	0.00	0.00	11,900.00	11,900.00	11,900.00
970-NE QUAD SPRINKLER LINES	0.00	0.00	0.00	0.00	52,000.00	52,000.00	52,000.00
971-LAKE SHORE RPR	0.00	0.00	0.00	0.00	10,085.00	10,085.00	10,085.00
972-NW QUAD SPRINKLER LINES	0.00	0.00	0.00	0.00	6,750.00	6,750.00	6,750.00
999-N E QUADRANT	0.00	0.00	0.00	1,247.38	0.00	1,247.38-	0.00
TOTAL EXPENDITURES	2,207.37	1,540.00	667.37-	17,003.53	95,221.00	78,217.47	107,541.00
SURPLUS/DEFICIT (-)	\$ 14,147.77-	\$ 13,242.00	\$ 27,389.77	\$ 39,922.95	\$ 36,092.00-	\$ 76,014.95-	\$ 69,844.00
BEGINNING BALANCE	0.00	0.00	0.00	1,344,260.97	0.00	0.00	0.00
ENDING BALANCE	\$ 0.00	\$ 0.00	\$ 0.00	\$ 1,384,183.92	\$ 0.00	\$ 0.00	\$ 0.00

VENTANA LAKES PROPERTY OWNERS ASSOC
STATEMENT OF CHANGES IN GARDENS OPERATING
FOR THE FOUR MONTHS ENDING APRIL 30, 2010

	CURRENT MONTH			YEAR-TO-DATE			ANNUAL BUDGET
	ACTUAL	BUDGET	FAV/UNFAV-	ACTUAL	BUDGET	FAV/UNFAV-	
REVENUES							
802-HOMEOWNERS ASSMTS-GARDE	\$ 8,640.00	\$ 8,640.00	\$ 0.00	\$ 34,560.00	\$ 34,560.00	\$ 0.00	\$ 103,680.00
804-INTEREST BANK ACCOUNTS	0.00	9.50	9.50-	53.31	38.00	15.31	114.00
TOTAL REVENUES	8,640.00	8,649.50	9.50-	34,613.31	34,598.00	15.31	103,794.00
EXPENDITURES							
812-ELECTRIC	24.78	28.00	3.22	135.94	111.00	24.94-	335.00
813-ACCOUNTING	148.00	148.00	0.00	592.00	592.00	0.00	1,776.00
817-IRRIGATION REPAIRS	0.00	137.00	137.00	3,055.00	548.00	2,507.00-	1,644.00
820-WATER	158.37	495.00	336.63	533.86	1,980.00	1,446.14	5,940.00
831-MISC MAINTENANCE	0.00	40.00	40.00	250.00	160.00	90.00-	480.00
833-IRRIGATION SUPPLIES	0.00	40.00	40.00	0.00	160.00	160.00	480.00
834-LANDSCAPING-CONTRACT	2,000.00	2,000.00	0.00	8,000.00	8,000.00	0.00	24,000.00
836-PLANT/SHRUB REPLACEMENT	75.00	40.00	35.00-	525.25	160.00	365.25-	480.00
838-ROOF MAINT/REPR	473.70	100.00	373.70-	1,131.85	400.00	731.85-	1,200.00
840-SPECIAL PROJECTS	495.00	50.00	445.00-	560.00	200.00	360.00-	600.00
842-TREE TRIM/REMV/REPLACE	2,852.12	765.00	2,087.12-	3,348.18	3,060.00	288.18-	9,180.00
852-GRANITE REPLENISHMENT	0.00	405.00	405.00	3,087.76	1,620.00	1,467.76-	4,860.00
854-COLLECTIONS	0.00	45.00	45.00	0.00	180.00	180.00	540.00
858-INSURANCE	4,615.50-	782.00	5,397.50	9,224.00	3,124.00	6,100.00-	9,380.00
890-RESERVE ALLOCATION	2,817.00	2,817.00	0.00	11,264.00	11,264.00	0.00	33,800.00
TOTAL EXPENDITURES	4,428.47	7,892.00	3,463.53	41,707.84	31,559.00	10,148.84-	94,695.00
SURPLUS/DEFICIT (-)	\$ 4,211.53	\$ 757.50	\$ 3,454.03-	\$ 7,094.53-	\$ 3,039.00	\$ 10,133.53	\$ 9,099.00
BEGINNING BALANCE	0.00	0.00	0.00	12,045.59	0.00	0.00	0.00
ENDING BALANCE	\$ 0.00	\$ 0.00	\$ 0.00	\$ 4,951.06	\$ 0.00	\$ 0.00	\$ 0.00

VENTANA LAKES PROPERTY OWNERS ASSOC
STATEMENT OF CHANGES FOR GARDENS RESERVE
FOR THE FOUR MONTHS ENDING APRIL 30, 2010

	CURRENT MONTH			YEAR-TO-DATE			ANNUAL
	ACTUAL	BUDGET	FAV/UNFAV-	ACTUAL	BUDGET	FAV/UNFAV-	BUDGET
REVENUES							
702-RESERVE ALLOCATION	\$ 2,817.00	\$ 2,817.00	\$ 0.00	\$ 11,264.00	\$ 11,264.00	\$ 0.00	\$ 33,800.00
704-RESERVE INTEREST	1.54	0.00	1.54	5.76	0.00	5.76	0.00
TOTAL REVENUES	2,818.54	2,817.00	1.54	11,269.76	11,264.00	5.76	33,800.00
EXPENDITURES							
752-RIVER ROCK	6,735.00	0.00	6,735.00-	7,535.00	0.00	7,535.00-	0.00
TOTAL EXPENDITURES	6,735.00	0.00	6,735.00-	7,535.00	0.00	7,535.00-	0.00
SURPLUS/DEFICIT	\$ 3,916.46-	\$ 2,817.00	\$ 6,733.46	\$ 3,734.76	\$ 11,264.00	\$ 7,529.24	\$ 33,800.00
BEGINNING BALANCE	0.00	0.00	0.00	260,887.50	0.00	0.00	0.00
ENDING BALANCE	\$ 0.00	\$ 0.00	\$ 0.00	\$ 264,622.26	\$ 0.00	\$ 0.00	\$ 0.00