

VENTANA LAKES PROPERTY OWNERS ASSOC  
BALANCE SHEET  
FOR THE ELEVEN MONTHS ENDING NOVEMBER 30, 2009

CURRENT ASSETS

OPERATING CASH

102-COMPASS OPERATING	\$	132,713.88	
103-COMPASS ACTIVITIES		6,743.01	
110-PETTY CASH		500.00	
111-PETTY CASH-ACTIVITY		210.00	
116-DUE TO/FROM RESERVE		101,254.08-	
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TOTAL OPERATING CASH			38,912.81

OTHER ASSETS

161-ASSESSMENT RECEIVABLE		33,692.85	
163-ALLOW FOR BAD DEBT		4,156.44-	
165-PREPAID INCOME TAX		8,461.00	
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TOTAL OTHER ASSETS			37,997.41

FIXED ASSETS

150-BUILDING & STRUCTURES		208,902.07	
151-VEHICLE ASSET		1,656.00	
152-OFF FURN & COMPUTER HDW		7,581.66	
153-EXERCISE EQUIP		56,273.00	
159-ACCUM DEPRECIATION		69,674.00-	
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TOTAL FIXED ASSETS			204,738.73

RESERVE FUND

120-BANK OF INTERNET 4/18/1		83,531.14	
122-BANKONE CD5681 M61812 5		142,688.76	
124-WF BROKERAGE MNY MKT		224,033.52	
125-STONEBRIDGE CD 8-18-11		19,226.05	
128-1ST INTERNET CD 8-16-11		51,272.78	
129-1ST INTERNET CD 8-16-10		39,831.67	
132-FNB CD 4.75% 1-30-10		88,184.64	
133-WF BROKERAGE INVEST		477,000.00	
134-CENTENNIAL CD 11-27-11		63,548.45	
136-STONEBRIDGE 4-23-2012		43,502.01	
131-DUE TO/FROM OPERATING		101,254.08	
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TOTAL RESERVE FUND			1,334,073.10

GARDENS RESERVE

173-WELLS FARGO		258,074.50	
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TOTAL GARDEN RESERVE			258,074.50

TOTAL ASSETS		\$1,873,796.55	=====
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BALANCE SHEET (CONTINUED)  
FOR THE ELEVEN MONTHS ENDING NOVEMBER 30, 2009

LIABILITIES & FUND BALANCES

CURRENT LIABILITIES

209-INCOME TAXES PAYABLE	
203-ACCRUED P/R TAXES	8,120.19
205-PREPAID ASSESSMENTS	6,432.72
208-DEFERRED ASSESSMENT	123,687.00
210-REFUNDABLE POOL KEYS	43,365.13

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TOTAL LIABILITIES	181,605.04
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EQUITY

RETAINED EARNINGS	62,169.05
GARDENS RESERVE	258,074.50
RESERVE FUND	1,334,073.10
GARDENS OPERATING	14,150.09
CURRENT YEAR SURPLUS/DEFICIT	23,724.77

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TOTAL FUND BALANCE	1,692,191.51
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TOTAL LIABILITIES  
AND FUND BALANCES

\$1,873,796.55
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VENTANA LAKES PROPERTY OWNERS ASSOC  
EXPENDITURE SCHEDULES  
FOR THE ELEVEN MONTHS ENDING NOVEMBER 30, 2009

	CURRENT MONTH			YEAR-TO-DATE			ANNUAL
	ACTUAL	BUDGET	FAV/UNFAV-	ACTUAL	BUDGET	FAV/UNFAV-	BUDGET
<b>MAINTENANCE</b>							
602-BACKFLOW INSPECTIONS	\$ 1,486.98	\$ 167.00	\$ 1,319.98-	\$ 3,049.55	\$ 1,833.00	\$ 1,216.55-	\$ 2,000.00
604-MAINTENANCE-IN HOUSE	0.00	342.00	342.00	847.28	3,758.00	2,910.72	4,100.00
605-IN-HOUSE REPAIR SUPPLIE	197.17	0.00	197.17-	1,907.87	0.00	1,907.87-	0.00
606-MAINTENANCE-OUTSIDE CON	1,032.72	1,341.00	308.28	12,812.59	14,759.00	1,946.41	16,100.00
607-FITNESS EQUIP MAINT	0.00	500.00	500.00	6,022.81	5,500.00	522.81-	6,000.00
608-ELECT REPAIR/MAINTENANC	667.89	167.00	500.89-	3,908.33	1,833.00	2,075.33-	2,000.00
610-EQUIPMENT MAINTENANCE	0.00	100.00	100.00	153.50	1,100.00	946.50	1,200.00
612-FISH REMOVE/REPL/FOOD	0.00	100.00	100.00	1,142.50	1,100.00	42.50-	1,200.00
615-LOCK REPAIR/REPLACE	119.50	0.00	119.50-	6,570.47	0.00	6,570.47-	0.00
616-FURN REPR/MAINT INSIDE	309.84	21.00	288.84-	1,060.09	229.00	831.09-	250.00
617-TILE REPAIR/REPLACE	0.00	0.00	0.00	2,025.00	0.00	2,025.00-	0.00
618-HVAC MAINT REPR	1,125.00	1,154.00	29.00	12,644.00	12,696.00	52.00	13,850.00
620-POOL ROOM FURNITURE UPG	0.00	150.00	150.00	2,001.98	1,650.00	351.98-	1,800.00
619-CONCRETE/CEMENT REPR/RE	1,200.00	0.00	1,200.00-	10,080.00	0.00	10,080.00-	0.00
622-IRRIGATION SUPPLIES	0.00	417.00	417.00	1,707.23	4,583.00	2,875.77	5,000.00
623-IRRIGATION REPAIRS	3,307.02	1,147.00	2,160.02-	17,609.39	12,613.00	4,996.39-	13,760.00
624-JANITORIAL CONTRACT	2,900.38	2,875.00	25.38-	32,029.18	31,625.00	404.18-	34,500.00
625-JANITORIAL MAINTENANCE	0.00	0.00	0.00	235.00	0.00	235.00-	0.00
626-JANITORIAL SUPPLIES	330.20	561.00	230.80	5,337.07	6,174.00	836.93	6,735.00
628-LAKE SYSTEM/MAINT	1,290.00	1,317.00	27.00	12,430.00	14,483.00	2,053.00	15,800.00
630-LAKE CHEMICALS	947.79	483.00	464.79-	9,343.15	5,317.00	4,026.15-	5,800.00
631-LAKE EQUIP REPAIRS	0.00	275.00	275.00	1,764.95	3,025.00	1,260.05	3,300.00
632-LANDSCP CONVERSION GRAN	0.00	917.00	917.00	212.81	10,083.00	9,870.19	11,000.00
634-LANDSCAPE CONTRACT	20,778.00	22,792.00	2,014.00	243,370.50	250,708.00	7,337.50	273,500.00
636-EXTERMINATING	136.50	269.00	132.50	2,730.00	2,956.00	226.00	3,225.00
637-WELDING	0.00	83.00	83.00	3,182.50	917.00	2,265.50-	1,000.00
638-PLANT/SHRUB REPLACEMENT	246.71	292.00	45.29	1,043.63	3,208.00	2,164.37	3,500.00
640-POOL/SPA MAINT CONTRACT	2,856.00	2,667.00	189.00-	29,037.00	29,333.00	296.00	32,000.00
642-POOL AREA FURNITURE REP	0.00	200.00	200.00	188.85	2,200.00	2,011.15	2,400.00
641-POOL CHEMICALS	675.41	767.00	91.59	12,332.31	8,433.00	3,899.31-	9,200.00
644-POOL/SPA REPAIR MINOR	1,960.39	1,750.00	210.39-	7,880.43	19,250.00	11,369.57	21,000.00
646-SECURITY	12.00	75.00	63.00	605.88	825.00	219.12	900.00
648-SEED/SOD	0.00	350.00	350.00	0.00	3,850.00	3,850.00	4,200.00
649-TREE TRIM/REMV/REPLCE M	6,255.00	2,833.00	3,422.00-	51,578.82	31,167.00	20,411.82-	34,000.00
<b>TOTAL MAINTENANCE</b>	<b>\$ 47,834.50</b>	<b>\$ 44,112.00</b>	<b>\$ 3,722.50-</b>	<b>\$ 496,844.67</b>	<b>\$ 485,208.00</b>	<b>\$ 11,636.67-</b>	<b>\$ 529,320.00</b>
<b>SUPPLIES</b>							
671-ELECTRICAL SUPPLIES	0.00	83.00	83.00	85.88	917.00	831.12	1,000.00
672-SOUND/LIGHT UPGRD/REPR	0.00	83.00	83.00	0.00	917.00	917.00	1,000.00
673-FLAG REPL/RPR	0.00	67.00	67.00	269.55	733.00	463.45	800.00
<b>TOTAL SUPPLIES</b>	<b>\$ 0.00</b>	<b>\$ 233.00</b>	<b>\$ 233.00</b>	<b>\$ 355.43</b>	<b>\$ 2,567.00</b>	<b>\$ 2,211.57</b>	<b>\$ 2,800.00</b>
<b>ACTIVITIES</b>							
681-ACTIVITY EXPENSE	2,429.32	2,083.00	346.32-	30,976.80	22,917.00	8,059.80-	25,000.00
<b>TOTAL ACTIVITIES</b>	<b>\$ 2,429.32</b>	<b>\$ 2,083.00</b>	<b>\$ 346.32-</b>	<b>\$ 30,976.80</b>	<b>\$ 22,917.00</b>	<b>\$ 8,059.80-</b>	<b>\$ 25,000.00</b>

VENTANA LAKES PROPERTY OWNERS ASSOC  
STATEMENT OF CHANGES IN RESERVE FUNDS  
FOR THE ELEVEN MONTHS ENDING NOVEMBER 30, 2009

	CURRENT MONTH			YEAR-TO-DATE			ANNUAL
	ACTUAL	BUDGET	FAV/UNFAV-	ACTUAL	BUDGET	FAV/UNFAV-	BUDGET
<b>REVENUES</b>							
905-RESERVE ALLOCATION	\$ 12,000.00	\$ 12,000.00	\$ 0.00	\$ 132,000.00	\$ 132,000.00	\$ 0.00	\$ 144,000.00
910-RESERVE INTEREST	1,187.56	2,700.00	1,512.44-	25,757.87	29,700.00	3,942.13-	32,400.00
915-REIMBURSE PAINTING BY H	0.00	0.00	0.00	10,482.23	0.00	10,482.23	0.00
<b>TOTAL REVENUES</b>	<b>13,187.56</b>	<b>14,700.00</b>	<b>1,512.44-</b>	<b>168,240.10</b>	<b>161,700.00</b>	<b>6,540.10</b>	<b>176,400.00</b>
<b>EXPENDITURES</b>							
951-MOLD REMEDIATION/REPAIR	0.00	0.00	0.00	90.00	0.00	90.00-	0.00
953-WELDING	1,581.95	0.00	1,581.95-	2,643.10	0.00	2,643.10-	0.00
957-PAINTING FENCE	130.20	0.00	130.20-	10,785.39	0.00	10,785.39-	0.00
959-Y/C KITCHEN REPAIR	0.00	0.00	0.00	5,714.23	0.00	5,714.23-	0.00
960-SOD	0.00	0.00	0.00	20,280.72	0.00	20,280.72-	0.00
961-IRRIGATION RENOVATION	2,575.10	0.00	2,575.10-	23,898.24	0.00	23,898.24-	0.00
962-LAKE 2 RENOVATION	0.00	0.00	0.00	35,534.72	0.00	35,534.72-	0.00
965-SOLAR ENERGY	0.00	0.00	0.00	28,194.05	0.00	28,194.05-	0.00
966-DEFIBRILLATOR	0.00	0.00	0.00	2,632.95	0.00	2,632.95-	0.00
MISCELLANEOUS	0.00	0.00	0.00	342.79	0.00	342.79-	0.00
<b>TOTAL EXPENDITURES</b>	<b>4,287.25</b>	<b>0.00</b>	<b>4,287.25-</b>	<b>130,116.19</b>	<b>0.00</b>	<b>130,116.19-</b>	<b>0.00</b>
<b>SURPLUS/DEFICIT (-)</b>	<b>\$ 17,474.81-</b>	<b>\$ 14,700.00</b>	<b>\$ 32,174.81</b>	<b>\$ 38,123.91</b>	<b>\$ 161,700.00</b>	<b>\$ 123,576.09</b>	<b>\$ 176,400.00</b>
<b>BEGINNING BALANCE</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>1,295,949.19</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>ENDING BALANCE</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>	<b>\$ 1,334,073.10</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>

VENTANA LAKES PROPERTY OWNERS ASSOC  
STATEMENT OF CHANGES IN GARDENS OPERATING  
FOR THE ELEVEN MONTHS ENDING NOVEMBER 30, 2009

	CURRENT MONTH			YEAR-TO-DATE			ANNUAL
	ACTUAL	BUDGET	FAV/UNFAV-	ACTUAL	BUDGET	FAV/UNFAV-	BUDGET
<b>REVENUES</b>							
802-HOMEOWNERS ASSMTS-GARDE	\$ 9,720.00	\$ 9,720.00	\$ 0.00	\$ 106,920.00	\$ 106,920.00	\$ 0.00	\$ 116,640.00
804-INTEREST BANK ACCOUNTS	22.99	140.00	117.01-	119.51	1,555.00	1,435.49-	1,700.00
<b>TOTAL REVENUES</b>	<b>9,742.99</b>	<b>9,860.00</b>	<b>117.01-</b>	<b>107,039.51</b>	<b>108,475.00</b>	<b>1,435.49-</b>	<b>118,340.00</b>
<b>EXPENDITURES</b>							
812-ELECTRIC	22.62	18.00	4.62-	271.82	205.00	66.82-	225.00
813-ACCOUNTING	148.00	148.00	0.00	1,630.00	1,630.00	0.00	1,778.00
817-IRRIGATION REPAIRS	378.50	133.00	245.50-	4,772.37	1,467.00	3,305.37-	1,600.00
820-WATER	440.15	152.00	288.15-	5,163.98	1,699.00	3,464.98-	1,857.00
831-MISC MAINTENANCE	0.00	90.00	90.00	75.00	1,010.00	935.00	1,100.00
833-IRRIGATION SUPPLIES	0.00	80.00	80.00	97.63	920.00	822.37	1,000.00
834-LANDSCAPING-CONTRACT	0.00	2,000.00	2,000.00	22,000.00	22,000.00	0.00	24,000.00
836-PLANT/SHRUB REPLACEMENT	98.36	105.00	6.64	1,911.87	1,171.00	740.87-	1,276.00
838-ROOF MAINT/REPR	500.01	380.00	120.01-	970.49	4,220.00	3,249.51	4,600.00
840-SPECIAL PROJECTS	40.22	375.00	334.78	172.85	4,125.00	3,952.15	4,500.00
842-TREE TRIM/REMVE/REPLACE	360.00	690.00	330.00	9,647.41	7,603.00	2,044.41-	8,293.00
852-GRANITE REPLENISHMENT	0.00	380.00	380.00	0.00	4,178.00	4,178.00	4,558.00
854-COLLECTIONS	0.00	275.00	275.00	0.00	1,100.00	1,100.00	1,100.00
858-INSURANCE	0.00	0.00	0.00	9,383.00	9,380.00	3.00-	9,380.00
890-RESERVE ALLOCATION	2,813.00	2,817.00	4.00	30,943.00	30,983.00	40.00	33,800.00
860-SALARY	483.00	483.00	0.00	5,318.00	5,318.00	0.00	5,801.00
862-P/R TAXES	48.00	48.00	0.00	532.00	532.00	0.00	580.00
<b>TOTAL EXPENDITURES</b>	<b>5,331.86</b>	<b>8,174.00</b>	<b>2,842.14</b>	<b>92,889.42</b>	<b>97,541.00</b>	<b>4,651.58</b>	<b>105,448.00</b>
<b>SURPLUS/DEFICIT (-)</b>	<b>\$ 4,411.13</b>	<b>\$ 1,686.00</b>	<b>\$ 2,725.13-</b>	<b>\$ 14,150.09</b>	<b>\$ 10,934.00</b>	<b>\$ 3,216.09-</b>	<b>\$ 12,892.00</b>
<b>ENDING BALANCE</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>	<b>\$ 14,150.09</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>

VENTANA LAKES PROPERTY OWNERS ASSOC  
STATEMENT OF CHANGES FOR GARDENS RESERVE  
FOR THE ELEVEN MONTHS ENDING NOVEMBER 30, 2009

	CURRENT MONTH			YEAR-TO-DATE			ANNUAL BUDGET
	ACTUAL	BUDGET	FAV/UNFAV-	ACTUAL	BUDGET	FAV/UNFAV-	
<b>REVENUES</b>							
702-RESERVE ALLOCATION	\$ 2,813.00	\$ 2,817.00	\$ 4.00-	\$ 30,943.00	\$ 30,983.00	\$ 40.00-	\$ 33,800.00
704-RESERVE INTEREST	1,711.13	0.00	1,711.13	6,381.98	0.00	6,381.98	0.00
TOTAL REVENUES	4,524.13	2,817.00	1,707.13	37,324.98	30,983.00	6,341.98	33,800.00
<b>EXPENDITURES</b>							
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SURPLUS/DEFICIT	\$ 4,524.13	\$ 2,817.00	\$ 1,707.13-	\$ 37,324.98	\$ 30,983.00	\$ 6,341.98-	\$ 33,800.00
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BEGINNING BALANCE	0.00	0.00	0.00	220,749.52	0.00	0.00	0.00
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ENDING BALANCE	\$ 0.00	\$ 0.00	\$ 0.00	\$ 258,074.50	\$ 0.00	\$ 0.00	\$ 0.00
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