

VENTANA LAKES PROPERTY OWNERS ASSOC  
BALANCE SHEET  
FOR THE TEN MONTHS ENDING OCTOBER 31, 2009

CURRENT ASSETS

OPERATING CASH

102-COMPASS OPERATING	\$	213,538.39
103-COMPASS ACTIVITIES		2,887.27
110-PETTY CASH		500.00
111-PETTY CASH-ACTIVITY		210.00
116-DUE TO/FROM RESERVE		93,541.33-

TOTAL OPERATING CASH		123,594.33
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OTHER ASSETS

161-ASSESSMENT RECEIVABLE		43,537.65
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TOTAL OTHER ASSETS		43,537.65
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FIXED ASSETS

150-BUILDING & STRUCTURES		150,000.00
151-VEHICLE ASSET		7,075.00
152-OFF FURN & COMPUTER HDW		29,376.66
153-EXERCISE EQUIP		16,027.00
159-ACCUM DEPRECIATION		70,660.00-

TOTAL FIXED ASSETS		131,818.66
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RESERVE FUND

120-BANK OF INTERNET 4/18/1		83,531.14
122-BANKONE CD5681 M61812 5		142,688.76
124-WF BROKERAGE MNY MKT		171,125.27
125-STONEBRIDGE CD 8-18-11		19,306.53
128-1ST INTERNET CD 8-16-11		52,256.29
129-1ST INTERNET CD 8-16-10		40,982.04
132-FNB CD 4.75% 1-30-10		88,184.64
133-WF BROKERAGE INVEST		527,000.00
134-CENTENNIAL CD 11-27-11		63,548.45
136-STONEBRIDGE 4-23-2012		43,502.01
131-DUE TO/FROM OPERATING		93,541.33

TOTAL RESERVE FUND		1,325,666.46
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GARDENS RESERVE

173-WELLS FARGO		252,574.21
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TOTAL GARDEN RESERVE		252,574.21
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TOTAL ASSETS		\$1,877,191.31
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BALANCE SHEET (CONTINUED)  
FOR THE TEN MONTHS ENDING OCTOBER 31, 2009

LIABILITIES & FUND BALANCES

CURRENT LIABILITIES

209-INCOME TAXES PAYABLE	\$	22,000.00
203-ACCRUED P/R TAXES		3,968.45
205-PREPAID ASSESSMENTS		4,937.72
208-DEFERRED ASSESSMENT		247,374.00
210-REFUNDABLE POOL KEYS		49,057.13

TOTAL LIABILITIES

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327,337.30

EQUITY

RETAINED EARNINGS	43,022.58-
GARDENS RESERVE	252,574.21
RESERVE FUND	1,325,666.46
GARDENS OPERATING	9,738.96
CURRENT YEAR SURPLUS/DEFICIT	4,896.96

TOTAL FUND BALANCE

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1,549,854.01  
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TOTAL LIABILITIES  
AND FUND BALANCES

\$1,877,191.31  
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VENTANA LAKES PROPERTY OWNERS ASSOC  
STATEMENT OF CHANGES IN RESERVE FUNDS  
FOR THE TEN MONTHS ENDING OCTOBER 31, 2009

	CURRENT MONTH			YEAR-TO-DATE			ANNUAL BUDGET
	ACTUAL	BUDGET	FAV/UNFAV-	ACTUAL	BUDGET	FAV/UNFAV-	
<b>REVENUES</b>							
905-RESERVE ALLOCATION	\$ 12,000.00	\$ 12,000.00	\$ 0.00	\$ 120,000.00	\$ 120,000.00	\$ 0.00	\$ 144,000.00
910-RESERVE INTEREST	651.88	2,700.00	2,048.12-	24,570.31	27,000.00	2,429.69-	32,400.00
915-REIMBURSE PAINTING BY H	64.45-	0.00	64.45-	10,482.23	0.00	10,482.23	0.00
<b>TOTAL REVENUES</b>	<b>12,587.43</b>	<b>14,700.00</b>	<b>2,112.57-</b>	<b>155,052.54</b>	<b>147,000.00</b>	<b>8,052.54</b>	<b>176,400.00</b>
<b>EXPENDITURES</b>							
951-MOLD REMEDIATION/REPAIR	0.00	0.00	0.00	90.00	0.00	90.00-	0.00
953-WELDING	1,061.15	0.00	1,061.15-	1,061.15	0.00	1,061.15-	0.00
957-PAINTING FENCE	0.00	0.00	0.00	10,655.19	0.00	10,655.19-	0.00
959-Y/C KITCHEN REPAIR	0.00	0.00	0.00	5,714.23	0.00	5,714.23-	0.00
960-SOD	0.00	0.00	0.00	20,280.72	0.00	20,280.72-	0.00
961-IRRIGATION RENOVATION	3,987.68	0.00	3,987.68-	21,323.14	0.00	21,323.14-	0.00
962-LAKE 2 RENOVATION	550.00	0.00	550.00-	35,534.72	0.00	35,534.72-	0.00
965-SOLAR ENERGY	0.00	0.00	0.00	28,194.05	0.00	28,194.05-	0.00
966-DEFIBRILLATOR	0.00	0.00	0.00	2,632.95	0.00	2,632.95-	0.00
MISCELLANEOUS	0.00	0.00	0.00	342.79	0.00	342.79-	0.00
<b>TOTAL EXPENDITURES</b>	<b>5,598.83</b>	<b>0.00</b>	<b>5,598.83-</b>	<b>125,828.94</b>	<b>0.00</b>	<b>125,828.94-</b>	<b>0.00</b>
<b>SURPLUS/DEFICIT (-)</b>	<b>\$ 18,186.26-</b>	<b>\$ 14,700.00</b>	<b>\$ 32,886.26</b>	<b>\$ 29,223.60</b>	<b>\$ 147,000.00</b>	<b>\$ 117,776.40</b>	<b>\$ 176,400.00</b>
<b>BEGINNING BALANCE</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>1,296,442.86</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>ENDING BALANCE</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>	<b>\$ 1,325,666.46</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>

VENTANA LAKES PROPERTY OWNERS ASSOC  
STATEMENT OF CHANGES IN GARDENS OPERATING  
FOR THE TEN MONTHS ENDING OCTOBER 31, 2009

	CURRENT MONTH			YEAR-TO-DATE			ANNUAL
	ACTUAL	BUDGET	FAV/UNFAV-	ACTUAL	BUDGET	FAV/UNFAV-	BUDGET
<b>REVENUES</b>							
802-HOMEOWNERS ASSMTS-GARDE	\$ 9,720.00	\$ 9,720.00	\$ 0.00	\$ 97,200.00	\$ 97,200.00	\$ 0.00	\$ 116,640.00
804-INTEREST BANK ACCOUNTS	11.46	140.00	128.54-	96.52	1,415.00	1,318.48-	1,700.00
<b>TOTAL REVENUES</b>	<b>9,731.46</b>	<b>9,860.00</b>	<b>128.54-</b>	<b>97,296.52</b>	<b>98,615.00</b>	<b>1,318.48-</b>	<b>118,340.00</b>
<b>EXPENDITURES</b>							
812-ELECTRIC	22.97	19.00	3.97-	249.20	187.00	62.20-	225.00
813-ACCOUNTING	148.00	148.00	0.00	1,482.00	1,482.00	0.00	1,778.00
816-AUDIT	4,000.00-	0.00	4,000.00	0.00	0.00	0.00	0.00
817-IRRIGATION REPAIRS	339.00	134.00	205.00-	4,393.87	1,334.00	3,059.87-	1,600.00
820-WATER	268.06	158.00	110.06-	4,723.83	1,547.00	3,176.83-	1,857.00
831-MISC MAINTENANCE	0.00	95.00	95.00	75.00	920.00	845.00	1,100.00
833-IRRIGATION SUPPLIES	0.00	90.00	90.00	97.63	840.00	742.37	1,000.00
834-LANDSCAPING-CONTRACT	360.00	2,000.00	1,640.00	22,000.00	20,000.00	2,000.00-	24,000.00
836-PLANT/SHRUB REPLACEMENT	1,608.51	109.00	1,499.51-	1,813.51	1,066.00	747.51-	1,276.00
838-ROOF MAINT/REPR	0.00	390.00	390.00	470.48	3,840.00	3,369.52	4,600.00
840-SPECIAL PROJECTS	0.00	375.00	375.00	132.63	3,750.00	3,617.37	4,500.00
842-TREE TRIM/REMVE/REPLACE	430.00	693.00	263.00	9,287.41	6,913.00	2,374.41-	8,293.00
852-GRANITE REPLENISHMENT	0.00	380.00	380.00	0.00	3,798.00	3,798.00	4,558.00
854-COLLECTIONS	0.00	0.00	0.00	0.00	825.00	825.00	1,100.00
858-INSURANCE	0.00	0.00	0.00	9,383.00	9,380.00	3.00-	9,380.00
890-RESERVE ALLOCATION	2,813.00	2,817.00	4.00	28,130.00	28,166.00	36.00	33,800.00
860-SALARY	483.00	483.00	0.00	4,835.00	4,835.00	0.00	5,801.00
862-P/R TAXES	48.00	48.00	0.00	484.00	484.00	0.00	580.00
<b>TOTAL EXPENDITURES</b>	<b>2,520.54</b>	<b>7,939.00</b>	<b>5,418.46</b>	<b>87,557.56</b>	<b>89,367.00</b>	<b>1,809.44</b>	<b>105,448.00</b>
<b>SURPLUS/DEFICIT (-)</b>	<b>\$ 7,210.92</b>	<b>\$ 1,921.00</b>	<b>\$ 5,289.92-</b>	<b>\$ 9,738.96</b>	<b>\$ 9,248.00</b>	<b>\$ 490.96-</b>	<b>\$ 12,892.00</b>
<b>ENDING BALANCE</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>	<b>\$ 9,738.96</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>

VENTANA LAKES PROPERTY OWNERS ASSOC  
STATEMENT OF CHANGES FOR GARDENS RESERVE  
FOR THE TEN MONTHS ENDING OCTOBER 31, 2009

	CURRENT MONTH			YEAR-TO-DATE			ANNUAL
	ACTUAL	BUDGET	FAV/UNFAV-	ACTUAL	BUDGET	FAV/UNFAV-	BUDGET
<b>REVENUES</b>							
702-RESERVE ALLOCATION	\$ 2,813.00	\$ 2,817.00	\$ 4.00-	\$ 28,130.00	\$ 28,166.00	\$ 36.00-	\$ 33,800.00
704-RESERVE INTEREST	0.04	0.00	0.04	4,670.85	0.00	4,670.85	0.00
<b>TOTAL REVENUES</b>	<b>2,813.04</b>	<b>2,817.00</b>	<b>3.96-</b>	<b>32,800.85</b>	<b>28,166.00</b>	<b>4,634.85</b>	<b>33,800.00</b>
<b>EXPENDITURES</b>							
<b>SURPLUS/DEFICIT</b>	<b>\$ 2,813.04</b>	<b>\$ 2,817.00</b>	<b>\$ 3.96</b>	<b>\$ 32,800.85</b>	<b>\$ 28,166.00</b>	<b>\$ 4,634.85-</b>	<b>\$ 33,800.00</b>
<b>BEGINNING BALANCE</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>219,773.36</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>ENDING BALANCE</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>	<b>\$ 252,574.21</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>