

VENTANA LAKES PROPERTY OWNERS ASSOC
BALANCE SHEET
FOR THE NINE MONTHS ENDING SEPTEMBER 30, 2009

CURRENT ASSETS

OPERATING CASH	
102-COMPASS OPERATING	\$ 164,180.02
103-COMPASS ACTIVITIES	3,848.97
110-PETTY CASH	500.00
111-PETTY CASH-ACTIVITY	210.00
116-DUE TO/FROM RESERVE	87,204.61-

TOTAL OPERATING CASH	81,534.38
OTHER ASSETS	
161-ASSESSMENT RECEIVABLE	24,300.80

TOTAL OTHER ASSETS	24,300.80
FIXED ASSETS	
150-BUILDING & STRUCTURES	150,000.00
151-VEHICLE ASSET	7,075.00
152-OFF FURN & COMPUTER HDW	29,376.66
153-EXERCISE EQUIP	16,027.00
159-ACCUM DEPRECIATION	70,660.00-

TOTAL FIXED ASSETS	131,818.66
RESERVE FUND	
120-BANK OF INTERNET 4/18/1	83,531.14
122-BANKONE CD5681 M61812 5	142,688.76
124-WF BROKERAGE MNY MKT	170,473.39
125-STONEBRIDGE CD 8-18-11	19,306.53
128-1ST INTERNET CD 8-16-11	52,256.29
129-1ST INTERNET CD 8-16-10	40,982.04
132-FNB CD 4.75% 1-30-10	88,184.64
133-WF BROKERAGE INVEST	527,000.00
134-CENTENNIAL CD 11-27-11	63,548.45
136-STONEBRIDGE 4-23-2012	43,502.01
131-DUE TO/FROM OPERATING	87,204.61

TOTAL RESERVE FUND	1,318,677.86
GARDENS RESERVE	
173-WELLS FARGO	249,761.17

TOTAL GARDEN RESERVE	249,761.17

TOTAL ASSETS	\$1,806,092.87
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BALANCE SHEET (CONTINUED)
FOR THE NINE MONTHS ENDING SEPTEMBER 30, 2009

LIABILITIES & FUND BALANCES

CURRENT LIABILITIES

209-INCOME TAXES PAYABLE	\$	22,000.00
203-ACCRUED P/R TAXES		4,844.10
205-PREPAID ASSESSMENTS		191,747.36
208-DEFERRED ASSESSMENT		
210-REFUNDABLE POOL KEYS		48,757.13

TOTAL LIABILITIES

267,348.59

EQUITY

RETAINED EARNINGS		43,022.58-
GARDENS RESERVE		249,761.17
RESERVE FUND		1,318,677.86
GARDENS OPERATING		2,528.04
CURRENT YEAR SURPLUS/DEFICIT		10,799.79

TOTAL FUND BALANCE

1,538,744.28

TOTAL LIABILITIES

AND FUND BALANCES

\$1,806,092.87

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VENTANA LAKES PROPERTY OWNERS ASSOC
EXPENDITURE SCHEDULES
FOR THE NINE MONTHS ENDING SEPTEMBER 30, 2009

	CURRENT MONTH			YEAR-TO-DATE			ANNUAL
	ACTUAL	BUDGET	FAV/UNFAV-	ACTUAL	BUDGET	FAV/UNFAV-	BUDGET
ADMINISTRATION							
512-AUDIT	\$ 1,450.00	\$ 500.00	\$ 950.00-	\$ 4,450.00	\$ 4,500.00	\$ 50.00	\$ 6,000.00
514-BAD DEBT	0.00	0.00	0.00	2,380.36	1,875.00	505.36-	2,500.00
518-INSURANCE MSTR	0.00	0.00	0.00	10,036.00	20,000.00	9,964.00	20,000.00
519-COMPUTER IT	58.95	75.00	16.05	4,582.70	675.00	3,907.70-	900.00
521-COMPUTER SOFTWARE	94.95	267.00	172.05	1,419.90	2,399.00	979.10	3,200.00
520 INTERNET	99.00	142.00	43.00	1,015.00	1,279.00	264.00	1,705.00
522-LEGAL	0.00	1,250.00	1,250.00	3,577.20	11,250.00	7,672.80	15,000.00
523-COMPUTER HARDWARE	213.73	0.00	213.73-	308.68	0.00	308.68-	0.00
526-ACCOUNTING/PAYROLL	2,202.00	2,267.00	65.00	19,816.00	20,401.00	585.00	27,202.00
528-YACHT CLUB RENTAL EXP	0.00	0.00	0.00	10.94	0.00	10.94-	0.00
530-MILEAGE	417.14	350.00	67.14-	3,894.03	3,150.00	744.03-	4,200.00
531-ASSOCIATION SIGNS	0.00	83.00	83.00	0.00	751.00	751.00	1,000.00
532-MISC GENERAL ADMIN COST	146.30	208.00	61.70	1,062.80	1,876.00	813.20	2,500.00
533-MEMBERSHIPS/MAGAZINE DU	0.00	20.00	20.00	361.80	190.00	171.80-	250.00
534-OFFICE EQUIPMENT LEASE	1,779.46	400.00	1,379.46-	13,065.55	3,600.00	9,465.55-	4,800.00
536-OFFICE SUPPLIES	318.26	682.00	363.74	4,131.03	6,134.00	2,002.97	8,180.00
538-OFFICE EQUIP REPR/REPLA	0.00	125.00	125.00	583.31	1,125.00	541.69	1,500.00
542-PERMITS, LICENSES, FEES	0.00	152.00	152.00	1,471.22	1,364.00	107.22-	1,820.00
544-POSTAGE	749.73	222.00	527.73-	4,157.32	1,999.00	2,158.32-	2,665.00
546-PRINTING OFF-SITE	663.88	558.00	105.88-	2,917.28	5,026.00	2,108.72	6,700.00
548-TAXES-INCOME	2,684.00	5,595.00	2,911.00	11,478.00	16,785.00	5,307.00	22,382.00
550-TAXES-REAL ESTATE	112.76	400.00	287.24	112.76	400.00	287.24	400.00
552-VOLUNTEER APPR. DINNER	0.00	125.00	125.00	0.00	1,125.00	1,125.00	1,500.00
554-TRAIN/EDUCATION/SEMINAR	0.00	41.00	41.00	0.00	377.00	377.00	500.00
555-WORKERS COMP	0.00	0.00	0.00	163.00	0.00	163.00-	0.00
556-WATER COOLER/WATER	187.29	192.00	4.71	1,685.61	1,724.00	38.39	2,300.00
560-EMPLOYEE WAGES	12,394.81	12,563.00	168.19	112,330.18	113,070.00	739.82	150,759.00
561-PAYROLL TAXES/BURDEN	940.42	1,203.00	262.58	10,009.79	10,831.00	821.21	14,440.00
562-BENEFITS	300.00	300.00	0.00	2,550.00	2,700.00	150.00	3,600.00
TOTAL ADMINISTRATION	\$ 24,812.68	\$ 27,720.00	\$ 2,907.32	\$ 217,570.46	\$ 234,606.00	\$ 17,035.54	\$ 306,003.00
UTILITIES							
502-CABLE	0.00	91.00	91.00	633.28	827.00	193.72	1,100.00
504-ELECTRIC MSTR	10,671.11	10,597.00	74.11-	76,713.94	71,287.00	5,426.94-	96,334.00
506-GAS NATURAL	1,324.21	6,138.00	4,813.79	37,385.68	41,292.00	3,906.32	55,800.00
507-REFUSE	119.69	83.00	36.69-	1,097.82	751.00	346.82-	1,000.00
508-TELEPHONE	679.04	625.00	54.04-	5,820.06	5,625.00	195.06-	7,500.00
510-WATER MSTR	28,690.53	30,496.00	1,805.47	220,087.22	205,154.00	14,933.22-	277,236.00
TOTAL UTILITIES	\$ 41,484.58	\$ 48,030.00	\$ 6,545.42	\$ 341,738.00	\$ 324,936.00	\$ 16,802.00-	\$ 438,970.00

VENTANA LAKES PROPERTY OWNERS ASSOC
EXPENDITURE SCHEDULES
FOR THE NINE MONTHS ENDING SEPTEMBER 30, 2009

	CURRENT MONTH			YEAR-TO-DATE			ANNUAL BUDGET
	ACTUAL	BUDGET	FAV/UNFAV-	ACTUAL	BUDGET	FAV/UNFAV-	
MAINTENANCE							
602-BACKFLOW INSPECTIONS	\$ 0.00	\$ 167.00	\$ 167.00	\$ 0.00	\$ 1,499.00	\$ 1,499.00	\$ 2,000.00
604-MAINTENANCE-IN HOUSE	0.00	342.00	342.00	776.46	3,074.00	2,297.54	4,100.00
605-IN-HOUSE REPAIR SUPPLIE	249.27	0.00	249.27-	1,360.53	0.00	1,360.53-	0.00
606-MAINTENANCE-OUTSIDE CON	3,450.92-	1,341.00	4,791.92	24,951.02	12,077.00	12,874.02-	16,100.00
607-FITNESS EQUIP MAINT	789.82	500.00	289.82-	5,922.81	4,500.00	1,422.81-	6,000.00
608-ELECT REPAIR/MAINTENANC	0.00	167.00	167.00	3,013.99	1,499.00	1,514.99-	2,000.00
610-EQUIPMENT MAINTENANCE	0.00	100.00	100.00	153.50	900.00	746.50	1,200.00
612-FISH REMOVE/REPL/FOOD	0.00	100.00	100.00	1,142.50	900.00	242.50-	1,200.00
615-LOCK REPAIR/REPLACE	2,085.92	0.00	2,085.92-	2,709.90	0.00	2,709.90-	0.00
616-PURN REPR/MAINT INSIDE	0.00	21.00	21.00	750.25	187.00	563.25-	250.00
617-TILE REPAIR/REPLACE	0.00	0.00	0.00	2,025.00	0.00	2,025.00-	0.00
618-HVAC MAINT REPR	1,125.00	1,154.00	29.00	10,125.00	10,388.00	263.00	13,850.00
620-POOL ROOM FURNITURE UPG	0.00	150.00	150.00	2,001.98	1,350.00	651.98-	1,800.00
619-CONCRETE/CEMENT REPR/RE	1,465.00	0.00	1,465.00-	2,865.00	0.00	2,865.00-	0.00
622-IRRIGATION SUPPLIES	0.00	417.00	417.00	1,571.12	3,749.00	2,177.88	5,000.00
623-IRRIGATION REPAIRS	1,715.76	1,147.00	568.76-	13,400.57	10,319.00	3,081.57-	13,760.00
624-JANITORIAL CONTRACT	2,900.38	2,875.00	25.38-	26,228.42	25,875.00	353.42-	34,500.00
626-JANITORIAL SUPPLIES	24.02	561.00	536.98	4,186.47	5,052.00	865.53	6,735.00
628-LAKE SYSTEM/MAINT	1,345.00	1,317.00	28.00-	9,550.00	11,849.00	2,299.00	15,800.00
630-LAKE CHEMICALS	1,063.29	483.00	580.29-	6,921.51	4,351.00	2,570.51-	5,800.00
631-LAKE EQUIP REPAIRS	188.44	275.00	86.56	1,175.96	2,475.00	1,299.04	3,300.00
632-LANDSCP CONVERSION GRAN	0.00	917.00	917.00	212.81	8,249.00	8,036.19	11,000.00
634-LANDSCAPE CONTRACT	22,028.00	22,792.00	764.00	195,674.50	205,124.00	9,449.50	273,500.00
636-EXTERMINATING	136.50	269.00	132.50	2,320.50	2,418.00	97.50	3,225.00
637-WELDING	0.00	83.00	83.00	212.50	751.00	538.50	1,000.00
638-PLANT/SHRUB REPLACEMENT	0.00	292.00	292.00	190.98	2,624.00	2,433.02	3,500.00
640-POOL/SPA MAINT CONTRACT	2,856.00	2,667.00	189.00-	23,053.00	23,999.00	946.00	32,000.00
642-POOL AREA FURNITURE REP	0.00	200.00	200.00	188.85	1,800.00	1,611.15	2,400.00
641-POOL CHEMICALS	1,548.97	767.00	781.97-	10,942.38	6,899.00	4,043.38-	9,200.00
644-POOL/SPA REPAIR MINOR	1,060.53	1,750.00	689.47	5,920.04	15,750.00	9,829.96	21,000.00
646-SECURITY	12.00	75.00	63.00	581.88	675.00	93.12	900.00
648-SEED/SOD	0.00	350.00	350.00	0.00	3,150.00	3,150.00	4,200.00
649-TREE TRIM/REMV/REPLCE M	6,115.00	2,833.00	3,282.00-	41,959.12	25,501.00	16,458.12-	34,000.00
TOTAL MAINTENANCE	\$ 43,257.98	\$ 44,112.00	\$ 854.02	\$ 402,088.55	\$ 396,984.00	\$ 5,104.55-	\$ 529,320.00
SUPPLIES							
671-ELECTRICAL SUPPLIES	0.00	83.00	83.00	85.88	751.00	665.12	1,000.00
672-SOUND/LIGHT UPGRD/REPR	0.00	83.00	83.00	0.00	751.00	751.00	1,000.00
673-FLAG REPL/RPR	0.00	67.00	67.00	269.55	599.00	329.45	800.00
TOTAL SUPPLIES	\$ 0.00	\$ 233.00	\$ 233.00	\$ 355.43	\$ 2,101.00	\$ 1,745.57	\$ 2,800.00
ACTIVITIES							
681-ACTIVITY EXPENSE	1,328.84	2,083.00	754.16	25,169.90	18,751.00	6,418.90-	25,000.00
TOTAL ACTIVITIES	\$ 1,328.84	\$ 2,083.00	\$ 754.16	\$ 25,169.90	\$ 18,751.00	\$ 6,418.90-	\$ 25,000.00

VENTANA LAKES PROPERTY OWNERS ASSOC
STATEMENT OF CHANGES IN RESERVE FUNDS
FOR THE NINE MONTHS ENDING SEPTEMBER 30, 2009

	CURRENT MONTH			YEAR-TO-DATE			ANNUAL
	ACTUAL	BUDGET	FAV/UNFAV-	ACTUAL	BUDGET	FAV/UNFAV-	BUDGET
REVENUES							
905-RESERVE ALLOCATION	\$ 12,000.00	\$ 12,000.00	\$ 0.00	\$ 108,000.00	\$ 108,000.00	\$ 0.00	\$ 144,000.00
910-RESERVE INTEREST	673.60	2,700.00	2,026.40-	23,918.43	24,300.00	381.57-	32,400.00
915-REIMBURSE PAINTING BY H	0.00	0.00	0.00	10,546.68	0.00	10,546.68	0.00
TOTAL REVENUES	12,673.60	14,700.00	2,026.40-	142,465.11	132,300.00	10,165.11	176,400.00
EXPENDITURES							
951-MOLD REMEDIATION/REPAIR	0.00	0.00	0.00	90.00	0.00	90.00-	0.00
957-PAINTING FENCE	0.00	0.00	0.00	10,655.19	0.00	10,655.19-	0.00
959-Y/C KITCHEN REPAIR	0.00	0.00	0.00	5,714.23	0.00	5,714.23-	0.00
960-SOD	0.00	0.00	0.00	20,280.72	0.00	20,280.72-	0.00
961-IRRIGATION RENOVATION	0.00	0.00	0.00	17,335.46	0.00	17,335.46-	0.00
962-LAKE 2 RENOVATION	0.00	0.00	0.00	34,984.72	0.00	34,984.72-	0.00
965-SOLAR ENERGY	0.00	0.00	0.00	28,194.05	0.00	28,194.05-	0.00
966-DEFIBRILLATOR	0.00	0.00	0.00	2,632.95	0.00	2,632.95-	0.00
MISCELLANEOUS	342.79	0.00	342.79-	342.79	0.00	342.79-	0.00
TOTAL EXPENDITURES	342.79	0.00	342.79-	120,230.11	0.00	120,230.11-	0.00
SURPLUS/DEFICIT (-)	\$ 13,016.39-	\$ 14,700.00	\$ 27,716.39	\$ 22,235.00	\$ 132,300.00	\$ 110,065.00	\$ 176,400.00
BEGINNING BALANCE	0.00	0.00	0.00	1,296,442.86	0.00	0.00	0.00
ENDING BALANCE	\$ 0.00	\$ 0.00	\$ 0.00	\$ 1,318,677.86	\$ 0.00	\$ 0.00	\$ 0.00

VENTANA LAKES PROPERTY OWNERS ASSOC
STATEMENT OF CHANGES IN GARDENS OPERATING
FOR THE NINE MONTHS ENDING SEPTEMBER 30, 2009

	CURRENT MONTH			YEAR-TO-DATE			ANNUAL
	ACTUAL	BUDGET	FAV/UNFAV-	ACTUAL	BUDGET	FAV/UNFAV-	BUDGET
REVENUES							
802-HOMEOWNERS ASSMTS-GARDE	\$ 9,720.00	\$ 9,720.00	\$ 0.00	\$ 87,480.00	\$ 87,480.00	\$ 0.00	\$ 116,640.00
804-INTEREST BANK ACCOUNTS	46.74	145.00	98.26-	85.06	1,275.00	1,189.94-	1,700.00
TOTAL REVENUES	9,766.74	9,865.00	98.26-	87,565.06	88,755.00	1,189.94-	118,340.00
EXPENDITURES							
812-ELECTRIC	22.53	18.00	4.53-	226.23	168.00	58.23-	225.00
813-ACCOUNTING	148.00	148.00	0.00	1,334.00	1,334.00	0.00	1,778.00
816-AUDIT	0.00	0.00	0.00	4,000.00	0.00	4,000.00-	0.00
817-IRRIGATION REPAIRS	3,420.96	133.00	3,287.96-	4,054.87	1,200.00	2,854.87-	1,600.00
820-WATER	673.20	152.00	521.20-	4,455.77	1,389.00	3,066.77-	1,857.00
831-MISC MAINTENANCE	75.00	90.00	15.00	75.00	825.00	750.00	1,100.00
833-IRRIGATION SUPPLIES	0.00	80.00	80.00	97.63	750.00	652.37	1,000.00
834-LANDSCAPING-CONTRACT	2,000.00	2,000.00	0.00	21,640.00	18,000.00	3,640.00-	24,000.00
836-PLANT/SHRUB REPLACEMENT	160.00	105.00	55.00-	205.00	957.00	752.00	1,276.00
838-ROOF MAINT/REPR	286.26	380.00	93.74	470.48	3,450.00	2,979.52	4,600.00
840-SPECIAL PROJECTS	100.00	375.00	275.00	132.63	3,375.00	3,242.37	4,500.00
842-TREE TRIM/REMVE/REPLACE	3,585.00	690.00	2,895.00-	8,857.41	6,220.00	2,637.41-	8,293.00
852-GRANITE REPLENISHMENT	0.00	380.00	380.00	0.00	3,418.00	3,418.00	4,558.00
854-COLLECTIONS	0.00	0.00	0.00	0.00	825.00	825.00	1,100.00
858-INSURANCE	0.00	0.00	0.00	9,383.00	9,380.00	3.00-	9,380.00
890-RESERVE ALLOCATION	2,813.00	2,817.00	4.00	25,317.00	25,349.00	32.00	33,800.00
860-SALARY	483.00	483.00	0.00	4,352.00	4,352.00	0.00	5,801.00
862-P/R TAXES	48.00	48.00	0.00	436.00	436.00	0.00	580.00
TOTAL EXPENDITURES	13,814.95	7,899.00	5,915.95-	85,037.02	81,428.00	3,609.02-	105,448.00
SURPLUS/DEFICIT (-)	\$ 4,048.21-	\$ 1,966.00	\$ 6,014.21	\$ 2,528.04	\$ 7,327.00	\$ 4,798.96	\$ 12,892.00
ENDING BALANCE	\$ 0.00	\$ 0.00	\$ 0.00	\$ 2,528.04	\$ 0.00	\$ 0.00	\$ 0.00

VENTANA LAKES PROPERTY OWNERS ASSOC
STATEMENT OF CHANGES FOR GARDENS RESERVE
FOR THE NINE MONTHS ENDING SEPTEMBER 30, 2009

	ACTUAL	CURRENT MONTH BUDGET	FAV/UNFAV-	ACTUAL	YEAR-TO-DATE BUDGET	FAV/UNPAV-	ANNUAL BUDGET
REVENUES							
702-RESERVE ALLOCATION	\$ 2,813.00	\$ 2,817.00	\$ 4.00-	\$ 25,317.00	\$ 25,349.00	\$ 32.00-	\$ 33,800.00
704-RESERVE INTEREST	0.03	0.00	0.03	4,670.81	0.00	4,670.81	0.00
TOTAL REVENUES	2,813.03	2,817.00	3.97-	29,987.81	25,349.00	4,638.81	33,800.00
EXPENDITURES							
SURPLUS/DEFICIT							
	\$ 2,813.03	\$ 2,817.00	\$ 3.97	\$ 29,987.81	\$ 25,349.00	\$ 4,638.81-	\$ 33,800.00
BEGINNING BALANCE	0.00	0.00	0.00	219,773.36	0.00	0.00	0.00
ENDING BALANCE	\$ 0.00	\$ 0.00	\$ 0.00	\$ 249,761.17	\$ 0.00	\$ 0.00	\$ 0.00