

VENTANA LAKES PROPERTY OWNERS ASSOC  
BALANCE SHEET  
FOR THE EIGHT MONTHS ENDING AUGUST 31, 2009

CURRENT ASSETS

OPERATING CASH

102-COMPASS OPERATING	\$	96,337.22
103-COMPASS ACTIVITIES		3,069.13
110-PETTY CASH		500.00
111-PETTY CASH-ACTIVITY		210.00
116-DUE TO/FROM RESERVE		75,547.40-

TOTAL OPERATING CASH		24,568.95
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OTHER ASSETS

161-ASSESSMENT RECEIVABLE		29,052.79
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TOTAL OTHER ASSETS		29,052.79
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FIXED ASSETS

150-BUILDING & STRUCTURES		150,000.00
151-VEHICLE ASSET		7,075.00
152-OFF FURN & COMPUTER HDW		29,376.66
153-EXERCISE EQUIP		16,027.00
159-ACCUM DEPRECIATION		70,660.00-

TOTAL FIXED ASSETS		131,818.66
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RESERVE FUND

120-BANK OF INTERNET 4/18/1		83,531.14
122-BANKONE CD5681 M61812 5		142,688.76
124-WF BROKERAGE MNY MKT		169,799.79
125-STONEBRIDGE CD 8-18-11		19,306.53
128-1ST INTERNET CD 8-16-11		52,256.29
129-1ST INTERNET CD 8-16-10		40,982.04
132-FNB CD 4.75% 1-30-10		88,184.64
133-WF BROKERAGE INVEST		527,000.00
134-CENTENNIAL CD 11-27-11		63,548.45
136-STONEBRIDGE 4-23-2012		43,502.01
131-DUE TO/FROM OPERATING		75,547.40

TOTAL RESERVE FUND		1,306,347.05
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GARDENS RESERVE

173-WELLS FARGO		246,948.14
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TOTAL GARDEN RESERVE		246,948.14
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TOTAL ASSETS		\$1,738,735.59
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BALANCE SHEET (CONTINUED)  
FOR THE EIGHT MONTHS ENDING AUGUST 31, 2009

LIABILITIES & FUND BALANCES

CURRENT LIABILITIES

209-INCOME TAXES PAYABLE	\$	22,000.00
203-ACCRUED P/R TAXES		4,469.74
205-PREPAID ASSESSMENTS		11,646.85
208-DEFERRED ASSESSMENT		123,687.00
210-REFUNDABLE POOL KEYS		48,553.13

TOTAL LIABILITIES

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210,356.72

EQUITY

RETAINED EARNINGS	43,022.58-
GARDENS RESERVE	246,948.14
RESERVE FUND	1,306,347.05
GARDENS OPERATING	6,576.25
CURRENT YEAR SURPLUS/DEFICIT	11,530.01

TOTAL FUND BALANCE

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1,528,378.87  
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TOTAL LIABILITIES

AND FUND BALANCES

\$1,738,735.59  
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VENTANA LAKES PROPERTY OWNERS ASSOC  
EXPENDITURE SCHEDULES  
FOR THE EIGHT MONTHS ENDING AUGUST 31, 2009

	CURRENT MONTH			YEAR-TO-DATE			ANNUAL
	ACTUAL	BUDGET	FAV/UNFAV-	ACTUAL	BUDGET	FAV/UNFAV-	BUDGET
<b>MAINTENANCE</b>							
602-BACKFLOW INSPECTIONS	\$ 0.00	\$ 167.00	\$ 167.00	\$ 0.00	\$ 1,332.00	\$ 1,332.00	\$ 2,000.00
604-MAINTENANCE-IN HOUSE	0.00	342.00	342.00	776.46	2,732.00	1,955.54	4,100.00
605-IN-HOUSE REPAIR SUPPLIE	146.35	0.00	146.35-	1,111.26	0.00	1,111.26-	0.00
606-MAINTENANCE-OUTSIDE CON	749.18	1,341.00	591.82	28,401.94	10,736.00	17,665.94-	16,100.00
607-FITNESS EQUIP MAINT	425.15	500.00	74.85	5,132.99	4,000.00	1,132.99-	6,000.00
608-ELECT REPAIR/MAINTENANC	190.89	167.00	23.89-	3,013.99	1,332.00	1,681.99-	2,000.00
610-EQUIPMENT MAINTENANCE	0.00	100.00	100.00	153.50	800.00	646.50	1,200.00
612-FISH REMOVE/REPL/FOOD	0.00	100.00	100.00	1,142.50	800.00	342.50-	1,200.00
615-LOCK REPAIR/REPLACE	65.00	0.00	65.00-	623.98	0.00	623.98-	0.00
616-FURN REPR/MAINT INSIDE	0.00	21.00	21.00	750.25	166.00	584.25-	250.00
617-TILE REPAIR/REPLACE	0.00	0.00	0.00	2,025.00	0.00	2,025.00-	0.00
618-HVAC MAINT REPR	1,125.00	1,154.00	29.00	9,000.00	9,234.00	234.00	13,850.00
620-POOL ROOM FURNITURE UPG	0.00	150.00	150.00	2,001.98	1,200.00	801.98-	1,800.00
619-CONCRETE/CEMENT REPR/RE	0.00	0.00	0.00	1,400.00	0.00	1,400.00-	0.00
622-IRRIGATION SUPPLIES	0.00	417.00	417.00	1,571.12	3,332.00	1,760.88	5,000.00
623-IRRIGATION REPAIRS	450.11	1,147.00	696.89	11,684.81	9,172.00	2,512.81-	13,760.00
624-JANITORIAL CONTRACT	2,900.38	2,875.00	25.38-	23,328.04	23,000.00	328.04-	34,500.00
626-JANITORIAL SUPPLIES	679.02	561.00	118.02-	4,162.45	4,491.00	328.55	6,735.00
628-LAKE SYSTEM/MAINT	1,590.00	1,317.00	273.00-	8,205.00	10,532.00	2,327.00	15,800.00
630-LAKE CHEMICALS	996.25	483.00	513.25-	5,858.22	3,868.00	1,990.22-	5,800.00
631-LAKE EQUIP REPAIRS	0.00	275.00	275.00	987.52	2,200.00	1,212.48	3,300.00
632-LANDSCP CONVERSION GRAN	0.00	917.00	917.00	212.81	7,332.00	7,119.19	11,000.00
634-LANDSCAPE CONTRACT	22,028.00	22,792.00	764.00	173,646.50	182,332.00	8,685.50	273,500.00
636-EXTERMINATING	110.00	269.00	159.00	2,184.00	2,149.00	35.00-	3,225.00
637-WELDING	0.00	83.00	83.00	212.50	668.00	455.50	1,000.00
638-PLANT/SHRUB REPLACEMENT	0.00	292.00	292.00	190.98	2,332.00	2,141.02	3,500.00
640-POOL/SPA MAINT CONTRACT	2,992.00	2,667.00	325.00-	20,197.00	21,332.00	1,135.00	32,000.00
642-POOL AREA FURNITURE REP	0.00	200.00	200.00	188.85	1,600.00	1,411.15	2,400.00
641-POOL CHEMICALS	1,823.62	767.00	1,056.62-	9,393.41	6,132.00	3,261.41-	9,200.00
644-POOL/SPA REPAIR MINOR	514.36	1,750.00	1,235.64	4,859.51	14,000.00	9,140.49	21,000.00
646-SECURITY	12.00	75.00	63.00	569.88	600.00	30.12	900.00
648-SEED/SOD	0.00	350.00	350.00	0.00	2,800.00	2,800.00	4,200.00
649-TREE TRIM/REMV/REPLCE M	20,347.00	2,833.00	17,514.00-	35,844.12	22,668.00	13,176.12-	34,000.00
<b>TOTAL MAINTENANCE</b>	<b>\$ 57,144.31</b>	<b>\$ 44,112.00</b>	<b>\$ 13,032.31-</b>	<b>\$ 358,830.57</b>	<b>\$ 352,872.00</b>	<b>\$ 5,958.57-</b>	<b>\$ 529,320.00</b>
<b>SUPPLIES</b>							
671-ELECTRICAL SUPPLIES	85.88	83.00	2.88-	85.88	668.00	582.12	1,000.00
672-SOUND/LIGHT UPGRD/REPR	0.00	83.00	83.00	0.00	668.00	668.00	1,000.00
673-FLAG REPL/RPR	0.00	67.00	67.00	269.55	532.00	262.45	800.00
<b>TOTAL SUPPLIES</b>	<b>\$ 85.88</b>	<b>\$ 233.00</b>	<b>\$ 147.12</b>	<b>\$ 355.43</b>	<b>\$ 1,868.00</b>	<b>\$ 1,512.57</b>	<b>\$ 2,800.00</b>
<b>ACTIVITIES</b>							
681-ACTIVITY EXPENSE	1,848.84	2,083.00	234.16	23,841.06	16,668.00	7,173.06-	25,000.00
<b>TOTAL ACTIVITIES</b>	<b>\$ 1,848.84</b>	<b>\$ 2,083.00</b>	<b>\$ 234.16</b>	<b>\$ 23,841.06</b>	<b>\$ 16,668.00</b>	<b>\$ 7,173.06-</b>	<b>\$ 25,000.00</b>

VENTANA LAKES PROPERTY OWNERS ASSOC  
STATEMENT OF CHANGES IN RESERVE FUNDS  
FOR THE EIGHT MONTHS ENDING AUGUST 31, 2009

	CURRENT MONTH			YEAR-TO-DATE			ANNUAL BUDGET
	ACTUAL	BUDGET	FAV/UNFAV-	ACTUAL	BUDGET	FAV/UNFAV-	
<b>REVENUES</b>							
905-RESERVE ALLOCATION	\$ 12,000.00	\$ 12,000.00	\$ 0.00	\$ 96,000.00	\$ 96,000.00	\$ 0.00	\$ 144,000.00
910-RESERVE INTEREST	5,469.04	2,700.00	2,769.04	23,244.83	21,600.00	1,644.83	32,400.00
915-REIMBURSE PAINTING BY H	0.00	0.00	0.00	10,546.68	0.00	10,546.68	0.00
<b>TOTAL REVENUES</b>	<b>17,469.04</b>	<b>14,700.00</b>	<b>2,769.04</b>	<b>129,791.51</b>	<b>117,600.00</b>	<b>12,191.51</b>	<b>176,400.00</b>
<b>EXPENDITURES</b>							
951-MOLD REMEDIATION/REPAIR	0.00	0.00	0.00	90.00	0.00	90.00-	0.00
957-PAINTING FENCE	0.00	0.00	0.00	10,655.19	0.00	10,655.19-	0.00
959-Y/C KITCHEN REPAIR	150.00	0.00	150.00-	5,714.23	0.00	5,714.23-	0.00
960-SOD	0.00	0.00	0.00	20,280.72	0.00	20,280.72-	0.00
961-IRRIGATION RENOVATION	2,742.61	0.00	2,742.61-	17,335.46	0.00	17,335.46-	0.00
962-LAKE 2 RENOVATION	3,350.00	0.00	3,350.00-	34,984.72	0.00	34,984.72-	0.00
965-SOLAR ENERGY	0.00	0.00	0.00	28,194.05	0.00	28,194.05-	0.00
966-DEFIBRILLATOR	0.00	0.00	0.00	2,632.95	0.00	2,632.95-	0.00
<b>TOTAL EXPENDITURES</b>	<b>6,242.61</b>	<b>0.00</b>	<b>6,242.61-</b>	<b>119,887.32</b>	<b>0.00</b>	<b>119,887.32-</b>	<b>0.00</b>
<b>SURPLUS/DEFICIT (-)</b>	<b>\$ 23,711.65-</b>	<b>\$ 14,700.00</b>	<b>\$ 38,411.65</b>	<b>\$ 9,904.19</b>	<b>\$ 117,600.00</b>	<b>\$ 107,695.81</b>	<b>\$ 176,400.00</b>
<b>BEGINNING BALANCE</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>1,296,442.86</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>ENDING BALANCE</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>	<b>\$ 1,306,347.05</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>

VENTANA LAKES PROPERTY OWNERS ASSOC  
STATEMENT OF CHANGES IN GARDENS OPERATING  
FOR THE EIGHT MONTHS ENDING AUGUST 31, 2009

	CURRENT MONTH			YEAR-TO-DATE			ANNUAL BUDGET
	ACTUAL	BUDGET	FAV/UNFAV-	ACTUAL	BUDGET	FAV/UNFAV-	
<b>REVENUES</b>							
802-HOMEOWNERS ASSMTS-GARDE	\$ 9,720.00	\$ 9,720.00	\$ 0.00	\$ 77,760.00	\$ 77,760.00	\$ 0.00	\$ 116,640.00
804-INTEREST BANK ACCOUNTS	7.93	140.00	132.07-	38.32	1,130.00	1,091.68-	1,700.00
<b>TOTAL REVENUES</b>	<b>9,727.93</b>	<b>9,860.00</b>	<b>132.07-</b>	<b>77,798.32</b>	<b>78,890.00</b>	<b>1,091.68-</b>	<b>118,340.00</b>
<b>EXPENDITURES</b>							
812-ELECTRIC	22.53	19.00	3.53-	203.70	150.00	53.70-	225.00
813-ACCOUNTING	148.00	148.00	0.00	1,186.00	1,186.00	0.00	1,778.00
816-AUDIT	4,000.00	0.00	4,000.00-	4,000.00	0.00	4,000.00-	0.00
817-IRRIGATION REPAIRS	0.00	133.00	133.00	633.91	1,067.00	433.09	1,600.00
820-WATER	701.07	158.00	543.07-	3,782.57	1,237.00	2,545.57-	1,857.00
831-MISC MAINTENANCE	0.00	90.00	90.00	0.00	735.00	735.00	1,100.00
833-IRRIGATION SUPPLIES	0.00	80.00	80.00	97.63	670.00	572.37	1,000.00
834-LANDSCAPING-CONTRACT	2,000.00	2,000.00	0.00	19,640.00	16,000.00	3,640.00-	24,000.00
836-PLANT/SHRUB REPLACEMENT	0.00	105.00	105.00	45.00	852.00	807.00	1,276.00
838-ROOF MAINT/REPR	0.00	380.00	380.00	184.22	3,070.00	2,885.78	4,600.00
840-SPECIAL PROJECTS	0.00	375.00	375.00	32.63	3,000.00	2,967.37	4,500.00
842-TREE TRIM/REMV/REPLACE	795.00	690.00	105.00-	5,272.41	5,530.00	257.59	8,293.00
852-GRANITE REPLENISHMENT	0.00	380.00	380.00	0.00	3,038.00	3,038.00	4,558.00
854-COLLECTIONS	0.00	275.00	275.00	0.00	825.00	825.00	1,100.00
858-INSURANCE	0.00	0.00	0.00	9,383.00	9,380.00	3.00-	9,380.00
890-RESERVE ALLOCATION	2,813.00	2,817.00	4.00	22,504.00	22,532.00	28.00	33,800.00
860-SALARY	483.00	483.00	0.00	3,869.00	3,869.00	0.00	5,801.00
862-P/R TAXES	48.00	48.00	0.00	388.00	388.00	0.00	580.00
<b>TOTAL EXPENDITURES</b>	<b>11,010.60</b>	<b>8,181.00</b>	<b>2,829.60-</b>	<b>71,222.07</b>	<b>73,529.00</b>	<b>2,306.93</b>	<b>105,448.00</b>
<b>SURPLUS/DEFICIT (-)</b>	<b>\$ 1,282.67-</b>	<b>\$ 1,679.00</b>	<b>\$ 2,961.67</b>	<b>\$ 6,576.25</b>	<b>\$ 5,361.00</b>	<b>\$ 1,215.25-</b>	<b>\$ 12,892.00</b>
<b>ENDING BALANCE</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>	<b>\$ 6,576.25</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>

VENTANA LAKES PROPERTY OWNERS ASSOC  
STATEMENT OF CHANGES FOR GARDENS RESERVE  
FOR THE EIGHT MONTHS ENDING AUGUST 31, 2009

	ACTUAL	CURRENT MONTH BUDGET	FAV/UNFAV-	ACTUAL	YEAR-TO-DATE BUDGET	FAV/UNFAV-	ANNUAL BUDGET
REVENUES							
702-RESERVE ALLOCATION	\$ 2,813.00	\$ 2,817.00	\$ 4.00-	\$ 22,504.00	\$ 22,532.00	\$ 28.00-	\$ 33,800.00
704-RESERVE INTEREST	0.03	0.00	0.03	4,670.78	0.00	4,670.78	0.00
TOTAL REVENUES	2,813.03	2,817.00	3.97-	27,174.78	22,532.00	4,642.78	33,800.00
EXPENDITURES							
SURPLUS/DEFICIT	\$ 2,813.03	\$ 2,817.00	\$ 3.97	\$ 27,174.78	\$ 22,532.00	\$ 4,642.78-	\$ 33,800.00
BEGINNING BALANCE	0.00	0.00	0.00	219,773.36	0.00	0.00	0.00
ENDING BALANCE	\$ 0.00	\$ 0.00	\$ 0.00	\$ 246,948.14	\$ 0.00	\$ 0.00	\$ 0.00