

VENTANA LAKES PROPERTY OWNERS ASSOC
BALANCE SHEET
FOR THE SEVEN MONTHS ENDING JULY 31, 2009

CURRENT ASSETS

OPERATING CASH

102-COMPASS OPERATING	\$ 219,750.85	
103-COMPASS ACTIVITIES	3,704.30	
110-PETTY CASH	500.00	
111-PETTY CASH-ACTIVITY	210.00	
116-DUE TO/FROM RESERVE	69,790.01-	

TOTAL OPERATING CASH		154,375.14

OTHER ASSETS

161-ASSESSMENT RECEIVABLE	44,457.04	

TOTAL OTHER ASSETS		44,457.04

FIXED ASSETS

150-BUILDING & STRUCTURES	150,000.00	
151-VEHICLE ASSET	7,075.00	
152-OFF FURN & COMPUTER HDW	29,376.66	
153-EXERCISE EQUIP	16,027.00	
159-ACCUM DEPRECIATION	70,660.00-	

TOTAL FIXED ASSETS		131,818.66

RESERVE FUND

120-BANK OF INTERNET 4/18/1	83,531.14	
122-BANKONE CD5681 M61812 5	142,688.76	
124-WF BROKERAGE MNY MKT	127,330.75	
125-STONEBRIDGE CD 8-18-11	19,306.53	
128-1ST INTERNET CD 8-16-11	52,256.29	
129-1ST INTERNET CD 8-16-10	40,982.04	
132-FNB CD 4.75% 1-30-10	88,184.64	
133-WF BROKERAGE INVEST	564,000.00	
134-CENTENNIAL CD 11-27-11	63,548.45	
136-STONEBRIDGE 4-23-2012	43,502.01	
131-DUE TO/FROM OPERATING	69,790.01	

TOTAL RESERVE FUND		1,295,120.62

GARDENS RESERVE

173-WELLS FARGO	244,135.11	

TOTAL GARDEN RESERVE		244,135.11

TOTAL ASSETS		\$1,869,906.57
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BALANCE SHEET (CONTINUED)
FOR THE SEVEN MONTHS ENDING JULY 31, 2009

LIABILITIES & FUND BALANCES

CURRENT LIABILITIES

209-INCOME TAXES PAYABLE	\$	22,000.00
203-ACCRUED P/R TAXES		4,042.80
205-PREPAID ASSESSMENTS		10,155.99
208-DEFERRED ASSESSMENT		247,374.00
210-REFUNDABLE POOL KEYS		48,378.13

TOTAL LIABILITIES 331,950.92

EQUITY

RETAINED EARNINGS	43,022.58-
GARDENS RESERVE	244,135.11
RESERVE FUND	1,295,120.62
GARDENS OPERATING	7,858.92
CURRENT YEAR SURPLUS/DEFICIT	33,863.58

TOTAL FUND BALANCE 1,537,955.65

TOTAL LIABILITIES
AND FUND BALANCES

\$1,869,906.57

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VENTANA LAKES PROPERTY OWNERS ASSOC
EXPENDITURE SCHEDULES
FOR THE SEVEN MONTHS ENDING JULY 31, 2009

	CURRENT MONTH			YEAR-TO-DATE			ANNUAL BUDGET
	ACTUAL	BUDGET	FAV/UNFAV-	ACTUAL	BUDGET	FAV/UNFAV-	
MAINTENANCE							
602-BACKFLOW INSPECTIONS	\$ 0.00	\$ 167.00	\$ 167.00	\$ 0.00	\$ 1,165.00	\$ 1,165.00	\$ 2,000.00
604-MAINTENANCE-IN HOUSE	69.50	342.00	272.50	776.46	2,390.00	1,613.54	4,100.00
605-IN-HOUSE REPAIR SUPPLIE	300.21	0.00	300.21-	964.91	0.00	964.91-	0.00
606-MAINTENANCE-OUTSIDE CON	569.33	1,341.00	771.67	27,652.76	9,395.00	18,257.76-	16,100.00
607-FITNESS EQUIP MAINT	1,805.63	500.00	1,305.63-	4,707.84	3,500.00	1,207.84-	6,000.00
608-ELECT REPAIR/MAINTENANC	545.90	167.00	378.90-	2,823.10	1,165.00	1,658.10-	2,000.00
610-EQUIPMENT MAINTENANCE	0.00	100.00	100.00	153.50	700.00	546.50	1,200.00
612-FISH REMOVE/REPL/FOOD	0.00	100.00	100.00	1,142.50	700.00	442.50-	1,200.00
615-LOCK REPAIR/REPLACE	320.04	0.00	320.04-	558.98	0.00	558.98-	0.00
616-FURN REPR/MAINT INSIDE	106.45	21.00	85.45-	750.25	145.00	605.25-	250.00
617-TILE REPAIR/REPLACE	0.00	0.00	0.00	2,025.00	0.00	2,025.00-	0.00
618-HVAC MAINT REPR	1,125.00	1,154.00	29.00	7,875.00	8,080.00	205.00	13,850.00
620-POOL ROOM FURNITURE UPG	0.00	150.00	150.00	2,001.98	1,050.00	951.98-	1,800.00
619-CONCRETE/CEMENT REPR/RE	0.00	0.00	0.00	1,400.00	0.00	1,400.00-	0.00
622-IRRIGATION SUPPLIES	0.00	417.00	417.00	1,571.12	2,915.00	1,343.88	5,000.00
623-IRRIGATION REPAIRS	3,688.87	1,147.00	2,541.87-	11,234.70	8,025.00	3,209.70-	13,760.00
624-JANITORIAL CONTRACT	2,900.38	2,875.00	25.38-	20,427.66	20,125.00	302.66-	34,500.00
626-JANITORIAL SUPPLIES	589.24	561.00	28.24-	3,483.43	3,930.00	446.57	6,735.00
628-LAKE SYSTEM/MAINT	1,365.00	1,317.00	48.00-	6,615.00	9,215.00	2,600.00	15,800.00
630-LAKE CHEMICALS	922.01	483.00	439.01-	4,861.97	3,385.00	1,476.97-	5,800.00
631-LAKE EQUIP REPAIRS	671.31	275.00	396.31-	987.52	1,925.00	937.48	3,300.00
632-LANDSCP CONVERSION GRAN	0.00	917.00	917.00	212.81	6,415.00	6,202.19	11,000.00
634-LANDSCAPE CONTRACT	27,028.00	22,792.00	4,236.00-	151,618.50	159,540.00	7,921.50	273,500.00
636-EXTERMINATING	316.50	269.00	47.50-	2,074.00	1,880.00	194.00-	3,225.00
637-WELDING	0.00	83.00	83.00	212.50	585.00	372.50	1,000.00
638-PLANT/SHRUB REPLACEMENT	0.00	292.00	292.00	190.98	2,040.00	1,849.02	3,500.00
640-POOL/SPA MAINT CONTRACT	2,992.00	2,667.00	325.00-	17,205.00	18,665.00	1,460.00	32,000.00
642-POOL AREA FURNITURE REP	80.92	200.00	119.08	188.85	1,400.00	1,211.15	2,400.00
641-POOL CHEMICALS	1,518.62	767.00	751.62-	7,569.79	5,365.00	2,204.79-	9,200.00
644-POOL/SPA REPAIR MINOR	747.10	1,750.00	1,002.90	4,345.15	12,250.00	7,904.85	21,000.00
646-SECURITY	12.00	75.00	63.00	557.88	525.00	32.88-	900.00
648-SEED/SOD	0.00	350.00	350.00	0.00	2,450.00	2,450.00	4,200.00
649-TREE TRIM/REMV/REPLCE M	3,109.00	2,833.00	276.00-	15,497.12	19,835.00	4,337.88	34,000.00
TOTAL MAINTENANCE	\$ 50,783.01	\$ 44,112.00	\$ 6,671.01-	\$ 301,686.26	\$ 308,760.00	\$ 7,073.74	\$ 529,320.00
SUPPLIES							
671-ELECTRICAL SUPPLIES	0.00	83.00	83.00	0.00	585.00	585.00	1,000.00
672-SOUND/LIGHT UPGRD/REPR	0.00	83.00	83.00	0.00	585.00	585.00	1,000.00
673-FLAG REPL/RPR	0.00	67.00	67.00	269.55	465.00	195.45	800.00
TOTAL SUPPLIES	\$ 0.00	\$ 233.00	\$ 233.00	\$ 269.55	\$ 1,635.00	\$ 1,365.45	\$ 2,800.00
ACTIVITIES							
681-ACTIVITY EXPENSE	2,504.90	2,083.00	421.90-	21,992.22	14,585.00	7,407.22-	25,000.00
TOTAL ACTIVITIES	\$ 2,504.90	\$ 2,083.00	\$ 421.90-	\$ 21,992.22	\$ 14,585.00	\$ 7,407.22-	\$ 25,000.00

VENTANA LAKES PROPERTY OWNERS ASSOC
STATEMENT OF CHANGES IN RESERVE FUNDS
FOR THE SEVEN MONTHS ENDING JULY 31, 2009

	CURRENT MONTH			YEAR-TO-DATE			ANNUAL BUDGET
	ACTUAL	BUDGET	FAV/UNFAV-	ACTUAL	BUDGET	FAV/UNFAV-	
REVENUES							
905-RESERVE ALLOCATION	\$ 12,000.00	\$ 12,000.00	\$ 0.00	\$ 84,000.00	\$ 84,000.00	\$ 0.00	\$ 144,000.00
910-RESERVE INTEREST	7,736.90	2,700.00	5,036.90	17,775.79	18,900.00	1,124.21-	32,400.00
915-REIMBURSE PAINTING BY H	0.00	0.00	0.00	10,546.68	0.00	10,546.68	0.00
TOTAL REVENUES	19,736.90	14,700.00	5,036.90	112,322.47	102,900.00	9,422.47	176,400.00
EXPENDITURES							
951-MOLD REMEDIATION/REPAIR	90.00	0.00	90.00-	90.00	0.00	90.00-	0.00
957-PAINTING FENCE	0.00	0.00	0.00	10,655.19	0.00	10,655.19-	0.00
959-Y/C KITCHEN REPAIR	2,197.23	0.00	2,197.23-	5,564.23	0.00	5,564.23-	0.00
960-SOD	0.00	0.00	0.00	20,280.72	0.00	20,280.72-	0.00
961-IRRIGATION RENOVATION	3,690.31	0.00	3,690.31-	14,592.85	0.00	14,592.85-	0.00
962-LAKE 2 RENOVATION	10,204.72	0.00	10,204.72-	31,634.72	0.00	31,634.72-	0.00
965-SOLAR ENERGY	0.00	0.00	0.00	28,194.05	0.00	28,194.05-	0.00
966-DEFIBRILLATOR	2,632.95	0.00	2,632.95-	2,632.95	0.00	2,632.95-	0.00
TOTAL EXPENDITURES	18,815.21	0.00	18,815.21-	113,644.71	0.00	113,644.71-	0.00
SURPLUS/DEFICIT (-)	\$ 38,552.11-	\$ 14,700.00	\$ 53,252.11	\$ 1,322.24-	\$ 102,900.00	\$ 104,222.24	\$ 176,400.00
BEGINNING BALANCE	0.00	0.00	0.00	1,296,442.86	0.00	0.00	0.00
ENDING BALANCE	\$ 0.00	\$ 0.00	\$ 0.00	\$ 1,295,120.62	\$ 0.00	\$ 0.00	\$ 0.00

VENTANA LAKES PROPERTY OWNERS ASSOC
STATEMENT OF CHANGES IN GARDENS OPERATING
FOR THE SEVEN MONTHS ENDING JULY 31, 2009

	CURRENT MONTH			YEAR-TO-DATE			ANNUAL BUDGET
	ACTUAL	BUDGET	FAV/UNFAV-	ACTUAL	BUDGET	FAV/UNFAV-	
REVENUES							
802-HOMEOWNERS ASSMTS-GARDE	\$ 9,720.00	\$ 9,720.00	\$ 0.00	\$ 68,040.00	\$ 68,040.00	\$ 0.00	\$ 116,640.00
804-INTEREST BANK ACCOUNTS	3.10	140.00	136.90-	30.39	990.00	959.61-	1,700.00
TOTAL REVENUES	9,723.10	9,860.00	136.90-	68,070.39	69,030.00	959.61-	118,340.00
EXPENDITURES							
812-ELECTRIC	23.85	19.00	4.85-	181.17	131.00	50.17-	225.00
813-ACCOUNTING	148.00	148.00	0.00	1,038.00	1,038.00	0.00	1,778.00
817-IRRIGATION REPAIRS	415.00	134.00	281.00-	633.91	934.00	300.09	1,600.00
820-WATER	1,281.48	158.00	1,123.48-	3,081.50	1,079.00	2,002.50-	1,857.00
831-MISC MAINTENANCE	0.00	95.00	95.00	0.00	645.00	645.00	1,100.00
833-IRRIGATION SUPPLIES	0.00	90.00	90.00	97.63	590.00	492.37	1,000.00
834-LANDSCAPING-CONTRACT	3,000.00-	2,000.00	5,000.00	17,640.00	14,000.00	3,640.00-	24,000.00
836-PLANT/SHRUB REPLACEMENT	45.00	109.00	64.00	45.00	747.00	702.00	1,276.00
838-ROOF MAINT/REPR	0.00	390.00	390.00	184.22	2,690.00	2,505.78	4,600.00
840-SPECIAL PROJECTS	0.00	375.00	375.00	32.63	2,625.00	2,592.37	4,500.00
842-TREE TRIM/REMV/REPLACE	1,995.00	693.00	1,302.00-	4,477.41	4,840.00	362.59	8,293.00
852-GRANITE REPLENISHMENT	0.00	380.00	380.00	0.00	2,658.00	2,658.00	4,558.00
854-COLLECTIONS	0.00	0.00	0.00	0.00	550.00	550.00	1,100.00
858-INSURANCE	0.00	0.00	0.00	9,383.00	9,380.00	3.00-	9,380.00
890-RESERVE ALLOCATION	2,813.00	2,817.00	4.00	19,691.00	19,715.00	24.00	33,800.00
860-SALARY	483.00	483.00	0.00	3,386.00	3,386.00	0.00	5,801.00
862-P/R TAXES	48.00	48.00	0.00	340.00	340.00	0.00	580.00
TOTAL EXPENDITURES	4,252.33	7,939.00	3,686.67	60,211.47	65,348.00	5,136.53	105,448.00
SURPLUS/DEFICIT (-)	\$ 5,470.77	\$ 1,921.00	\$ 3,549.77-	\$ 7,858.92	\$ 3,682.00	\$ 4,176.92-	\$ 12,892.00
ENDING BALANCE	\$ 0.00	\$ 0.00	\$ 0.00	\$ 7,858.92	\$ 0.00	\$ 0.00	\$ 0.00

VENTANA LAKES PROPERTY OWNERS ASSOC
STATEMENT OF CHANGES FOR GARDENS RESERVE
FOR THE SEVEN MONTHS ENDING JULY 31, 2009

	CURRENT MONTH			YEAR-TO-DATE			ANNUAL
	ACTUAL	BUDGET	FAV/UNFAV-	ACTUAL	BUDGET	FAV/UNFAV-	BUDGET
REVENUES							
702-RESERVE ALLOCATION	\$ 2,813.00	\$ 2,817.00	\$ 4.00-	\$ 19,691.00	\$ 19,715.00	\$ 24.00-	\$ 33,800.00
704-RESERVE INTEREST	0.03	0.00	0.03	4,670.75	0.00	4,670.75	0.00
TOTAL REVENUES	2,813.03	2,817.00	3.97-	24,361.75	19,715.00	4,646.75	33,800.00
EXPENDITURES							
SURPLUS/DEFICIT	\$ 2,813.03	\$ 2,817.00	\$ 3.97	\$ 24,361.75	\$ 19,715.00	\$ 4,646.75-	\$ 33,800.00
BEGINNING BALANCE	0.00	0.00	0.00	219,773.36	0.00	0.00	0.00
ENDING BALANCE	\$ 0.00	\$ 0.00	\$ 0.00	\$ 244,135.11	\$ 0.00	\$ 0.00	\$ 0.00