

VENTANA LAKES PROPERTY OWNERS ASSOC
BALANCE SHEET
FOR THE SIX MONTHS ENDING JUNE 30, 2009

CURRENT ASSETS

OPERATING CASH

102-COMPASS OPERATING	\$	192,872.33
103-COMPASS ACTIVITIES		1,938.76
110-PETTY CASH		500.00
111-PETTY CASH-ACTIVITY		210.00
116-DUE TO/FROM RESERVE		76,605.22-

TOTAL OPERATING CASH		118,915.87
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OTHER ASSETS

161-ASSESSMENT RECEIVABLE		19,403.05
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TOTAL OTHER ASSETS		19,403.05
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FIXED ASSETS

150-BUILDING & STRUCTURES		150,000.00
151-VEHICLE ASSET		7,075.00
152-OFF FURN & COMPUTER HDW		29,376.66
153-EXERCISE EQUIP		16,027.00
159-ACCUM DEPRECIATION		70,660.00-

TOTAL FIXED ASSETS		131,818.66
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RESERVE FUND

120-BANK OF INTERNET 4/18/1		83,531.14
122-BANKONE CD5681 M61812 5		142,688.76
124-WF BROKERAGE MNY MKT		51,599.63
125-STONEBRIDGE CD 8-18-11		19,306.53
128-1ST INTERNET CD 8-16-11		52,256.29
129-1ST INTERNET CD 8-16-10		40,982.04
132-FNB CD 4.75% 1-30-10		86,178.86
133-WF BROKERAGE INVEST		634,000.00
134-CENTENNIAL CD 11-27-11		63,548.45
136-STONEBRIDGE 4-23-2012		43,502.01
131-DUE TO/FROM OPERATING		76,605.22

TOTAL RESERVE FUND		1,294,198.93
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GARDENS RESERVE

173-WELLS FARGO		241,322.08
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TOTAL GARDEN RESERVE		241,322.08
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TOTAL ASSETS		\$1,805,658.59
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BALANCE SHEET (CONTINUED)
FOR THE SIX MONTHS ENDING JUNE 30, 2009

LIABILITIES & FUND BALANCES

CURRENT LIABILITIES

209-INCOME TAXES PAYABLE	\$	22,000.00	
203-ACCRUED P/R TAXES		5,010.72	
205-PREPAID ASSESSMENTS		190,226.97	
208-DEFERRED ASSESSMENT			
210-REFUNDABLE POOL KEYS		47,928.13	

TOTAL LIABILITIES			265,165.82

EQUITY

RETAINED EARNINGS		43,022.58-	
GARDENS RESERVE		241,322.08	
RESERVE FUND		1,294,198.93	
GARDENS OPERATING		2,388.15	
CURRENT YEAR SURPLUS/DEFICIT		45,606.19	

TOTAL FUND BALANCE			1,540,492.77

TOTAL LIABILITIES AND FUND BALANCES			\$1,805,658.59
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VENTANA LAKES PROPERTY OWNERS ASSOC
EXPENDITURE SCHEDULES
FOR THE SIX MONTHS ENDING JUNE 30, 2009

	CURRENT MONTH			YEAR-TO-DATE			ANNUAL BUDGET
	ACTUAL	BUDGET	FAV/UNFAV-	ACTUAL	BUDGET	FAV/UNFAV-	
ADMINISTRATION							
512-AUDIT	\$ 0.00	\$ 500.00	\$ 500.00	\$ 0.00	\$ 3,000.00	\$ 3,000.00	\$ 6,000.00
514-BAD DEBT	0.00	0.00	0.00	1,601.00	1,250.00	351.00-	2,500.00
518-INSURANCE MSTR	0.00	0.00	0.00	9,686.00	20,000.00	10,314.00	20,000.00
519-COMPUTER IT	252.90	75.00	177.90-	3,687.96	450.00	3,237.96-	900.00
521-COMPUTER SOFTWARE	94.95	267.00	172.05	1,131.00	1,598.00	467.00	3,200.00
520 INTERNET	99.00	142.00	43.00	718.00	853.00	135.00	1,705.00
522-LEGAL	380.00	1,250.00	870.00	1,678.50	7,500.00	5,821.50	15,000.00
523-COMPUTER HARDWARE	0.00	0.00	0.00	94.95	0.00	94.95-	0.00
526-ACCOUNTING/PAYROLL	2,202.00	2,267.00	65.00	13,210.00	13,600.00	390.00	27,202.00
530-MILEAGE	564.58	350.00	214.58-	2,718.47	2,100.00	618.47-	4,200.00
531-ASSOCIATION SIGNS	0.00	83.00	83.00	0.00	502.00	502.00	1,000.00
532-MISC GENERAL ADMIN COST	218.39	208.00	10.39-	678.97	1,252.00	573.03	2,500.00
533-MEMBERSHIPS/MAGAZINE DU	0.00	20.00	20.00	361.80	130.00	231.80-	250.00
534-OFFICE EQUIPMENT LEASE	1,690.40	400.00	1,290.40-	8,881.59	2,400.00	6,481.59-	4,800.00
536-OFFICE SUPPLIES	248.56	682.00	433.44	2,982.46	4,088.00	1,105.54	8,180.00
538-OFFICE EQUIP REPR/REPLA	0.00	125.00	125.00	104.82	750.00	645.18	1,500.00
542-PERMITS, LICENSES, FEES	565.00	152.00	413.00-	1,072.88	908.00	164.88-	1,820.00
544-POSTAGE	1,022.77	222.00	800.77-	3,343.67	1,333.00	2,010.67-	2,665.00
546-PRINTING OFF-SITE	657.73	558.00	99.73-	1,530.11	3,352.00	1,821.89	6,700.00
548-TAXES-INCOME	4,397.00	5,595.00	1,198.00	8,794.00	11,190.00	2,396.00	22,382.00
550-TAXES-REAL ESTATE	0.00	0.00	0.00	0.00	0.00	0.00	400.00
552-VOLUNTEER APPR. DINNER	0.00	125.00	125.00	0.00	750.00	750.00	1,500.00
554-TRAIN/EDUCATION/SEMINAR	0.00	41.00	41.00	0.00	254.00	254.00	500.00
555-WORKERS COMP	0.00	0.00	0.00	163.00	0.00	163.00-	0.00
556-WATER COOLER/WATER	187.29	192.00	4.71	1,123.74	1,148.00	24.26	2,300.00
560-EMPLOYEE WAGES	12,321.43	12,563.00	241.57	74,957.09	75,381.00	423.91	150,759.00
561-PAYROLL TAXES/BURDEN	1,007.71	1,203.00	195.29	7,091.86	7,222.00	130.14	14,440.00
562-BENEFITS	150.00	300.00	150.00	1,650.00	1,800.00	150.00	3,600.00
TOTAL ADMINISTRATION	\$ 26,059.71	\$ 27,320.00	\$ 1,260.29	\$ 147,261.87	\$ 162,811.00	\$ 15,549.13	\$ 306,003.00
UTILITIES							
502-CABLE	0.00	91.00	91.00	395.80	554.00	158.20	1,100.00
504-ELECTRIC MSTR	9,481.61	8,670.00	811.61-	46,439.20	40,460.00	5,979.20-	96,334.00
506-GAS NATURAL	2,207.98	5,022.00	2,814.02	33,512.06	23,436.00	10,076.06-	55,800.00
507-REFUSE	138.75	83.00	55.75-	617.51	502.00	115.51-	1,000.00
508-TELEPHONE	771.38	625.00	146.38-	3,786.96	3,750.00	36.96-	7,500.00
510-WATER MSTR	53,859.97	24,952.00	28,907.97-	120,908.28	116,439.00	4,469.28-	277,236.00
TOTAL UTILITIES	\$ 66,459.69	\$ 39,443.00	\$ 27,016.69-	\$ 205,659.81	\$ 185,141.00	\$ 20,518.81-	\$ 438,970.00

VENTANA LAKES PROPERTY OWNERS ASSOC
EXPENDITURE SCHEDULES
FOR THE SIX MONTHS ENDING JUNE 30, 2009

	CURRENT MONTH			YEAR-TO-DATE			ANNUAL
	ACTUAL	BUDGET	FAV/UNFAV-	ACTUAL	BUDGET	FAV/UNFAV-	BUDGET
MAINTENANCE							
602-BACKFLOW INSPECTIONS	\$ 0.00	\$ 167.00	\$ 167.00	\$ 0.00	\$ 998.00	\$ 998.00	\$ 2,000.00
604-MAINTENANCE-IN HOUSE	35.65	342.00	306.35	706.96	2,048.00	1,341.04	4,100.00
605-IN-HOUSE REPAIR SUPPLIE	0.00	0.00	0.00	664.70	0.00	664.70-	0.00
606-MAINTENANCE-OUTSIDE CON	1,256.26	1,341.00	84.74	27,083.43	8,054.00	19,029.43-	16,100.00
607-FITNESS EQUIP MAINT	100.00	500.00	400.00	2,902.21	3,000.00	97.79	6,000.00
608-ELECT REPAIR/MAINTENANC	51.13	167.00	115.87	2,277.20	998.00	1,279.20-	2,000.00
610-EQUIPMENT MAINTENANCE	0.00	100.00	100.00	153.50	600.00	446.50	1,200.00
612-FISH REMOVE/REPL/FOOD	0.00	100.00	100.00	1,142.50	600.00	542.50-	1,200.00
615-LOCK REPAIR/REPLACE	0.00	0.00	0.00	238.94	0.00	238.94-	0.00
616-FURN REPR/MAINT INSIDE	234.70	21.00	213.70-	643.80	124.00	519.80-	250.00
617-TILE REPAIR/REPLACE	500.00	0.00	500.00-	2,025.00	0.00	2,025.00-	0.00
618-HVAC MAINT REPR	1,125.00	1,154.00	29.00	6,750.00	6,926.00	176.00	13,850.00
620-POOL ROOM FURNITURE UPG	0.00	150.00	150.00	2,001.98	900.00	1,101.98-	1,800.00
619-CONCRETE/CEMENT REPR/RE	0.00	0.00	0.00	1,400.00	0.00	1,400.00-	0.00
622-IRRIGATION SUPPLIES	15.58	417.00	401.42	1,571.12	2,498.00	926.88	5,000.00
623-IRRIGATION REPAIRS	416.38	1,147.00	730.62	7,545.83	6,878.00	667.83-	13,760.00
624-JANITORIAL CONTRACT	2,900.38	2,875.00	25.38-	17,527.28	17,250.00	277.28-	34,500.00
626-JANITORIAL SUPPLIES	470.89	561.00	90.11	2,894.19	3,369.00	474.81	6,735.00
628-LAKE SYSTEM/MAINT	1,290.00	1,317.00	27.00	5,250.00	7,898.00	2,648.00	15,800.00
630-LAKE CHEMICALS	685.00	483.00	202.00-	3,939.96	2,902.00	1,037.96-	5,800.00
631-LAKE EQUIP REPAIRS	0.00	275.00	275.00	316.21	1,650.00	1,333.79	3,300.00
632-LANDSCP CONVERSION GRAN	212.81	917.00	704.19	212.81	5,498.00	5,285.19	11,000.00
634-LANDSCAPE CONTRACT	20,778.00	22,792.00	2,014.00	124,590.50	136,748.00	12,157.50	273,500.00
636-EXTERMINATING	136.50	269.00	132.50	1,757.50	1,611.00	146.50-	3,225.00
637-WELDING	0.00	83.00	83.00	212.50	502.00	289.50	1,000.00
638-PLANT/SHRUB REPLACEMENT	15.06	292.00	276.94	190.98	1,748.00	1,557.02	3,500.00
640-POOL/SPA MAINT CONTRACT	2,992.00	2,667.00	325.00-	14,213.00	15,998.00	1,785.00	32,000.00
642-POOL AREA FURNITURE REP	107.93	200.00	92.07	107.93	1,200.00	1,092.07	2,400.00
641-POOL CHEMICALS	1,642.00	767.00	875.00-	6,051.17	4,598.00	1,453.17-	9,200.00
644-POOL/SPA REPAIR MINOR	0.00	1,750.00	1,750.00	3,598.05	10,500.00	6,901.95	21,000.00
646-SECURITY	0.00	75.00	75.00	545.88	450.00	95.88-	900.00
648-SEED/SOD	0.00	350.00	350.00	0.00	2,100.00	2,100.00	4,200.00
649-TREE TRIM/REMV/REPLCE M	550.00	2,833.00	2,283.00	12,388.12	17,002.00	4,613.88	34,000.00
TOTAL MAINTENANCE	\$ 35,515.27	\$ 44,112.00	\$ 8,596.73	\$ 250,903.25	\$ 264,648.00	\$ 13,744.75	\$ 529,320.00
SUPPLIES							
671-ELECTRICAL SUPPLIES	0.00	83.00	83.00	0.00	502.00	502.00	1,000.00
672-SOUND/LIGHT UPGRD/REPR	0.00	83.00	83.00	0.00	502.00	502.00	1,000.00
673-FLAG REPL/RPR	0.00	67.00	67.00	269.55	398.00	128.45	800.00
TOTAL SUPPLIES	\$ 0.00	\$ 233.00	\$ 233.00	\$ 269.55	\$ 1,402.00	\$ 1,132.45	\$ 2,800.00
ACTIVITIES							
681-ACTIVITY EXPENSE	5,079.86	2,083.00	2,996.86-	19,487.32	12,502.00	6,985.32-	25,000.00
TOTAL ACTIVITIES	\$ 5,079.86	\$ 2,083.00	\$ 2,996.86-	\$ 19,487.32	\$ 12,502.00	\$ 6,985.32-	\$ 25,000.00

VENTANA LAKES PROPERTY OWNERS ASSOC
STATEMENT OF CHANGES IN RESERVE FUNDS
FOR THE SIX MONTHS ENDING JUNE 30, 2009

	CURRENT MONTH			YEAR-TO-DATE			ANNUAL
	ACTUAL	BUDGET	FAV/UNFAV-	ACTUAL	BUDGET	FAV/UNFAV-	BUDGET
REVENUES							
905-RESERVE ALLOCATION	\$ 12,000.00	\$ 12,000.00	\$ 0.00	\$ 72,000.00	\$ 72,000.00	\$ 0.00	\$ 144,000.00
910-RESERVE INTEREST	473.91	2,700.00	2,226.09-	10,038.89	16,200.00	6,161.11-	32,400.00
915-REIMBURSE PAINTING BY H	1,861.72	0.00	1,861.72	10,546.68	0.00	10,546.68	0.00
TOTAL REVENUES	14,335.63	14,700.00	364.37-	92,585.57	88,200.00	4,385.57	176,400.00
EXPENDITURES							
957-PAINTING FENCE	0.00	0.00	0.00	10,655.19	0.00	10,655.19-	0.00
959-Y/C KITCHEN REPAIR	0.00	0.00	0.00	3,367.00	0.00	3,367.00-	0.00
960-SOD	0.00	0.00	0.00	20,280.72	0.00	20,280.72-	0.00
961-IRRIGATION RENOVATION	9,634.33	0.00	9,634.33-	10,902.54	0.00	10,902.54-	0.00
962-LAKE 2 RENOVATION	9,970.00	0.00	9,970.00-	21,430.00	0.00	21,430.00-	0.00
965-SOLAR ENERGY	0.00	0.00	0.00	28,194.05	0.00	28,194.05-	0.00
TOTAL EXPENDITURES	19,604.33	0.00	19,604.33-	94,829.50	0.00	94,829.50-	0.00
SURPLUS/DEFICIT (-)	\$ 33,939.96-	\$ 14,700.00	\$ 48,639.96	\$ 2,243.93-	\$ 88,200.00	\$ 90,443.93	\$ 176,400.00
BEGINNING BALANCE	0.00	0.00	0.00	1,296,442.86	0.00	0.00	0.00
ENDING BALANCE	\$ 0.00	\$ 0.00	\$ 0.00	\$ 1,294,198.93	\$ 0.00	\$ 0.00	\$ 0.00

VENTANA LAKES PROPERTY OWNERS ASSOC
STATEMENT OF CHANGES IN GARDENS OPERATING
FOR THE SIX MONTHS ENDING JUNE 30, 2009

	CURRENT MONTH			YEAR-TO-DATE			ANNUAL
	ACTUAL	BUDGET	FAV/UNFAV-	ACTUAL	BUDGET	FAV/UNFAV-	BUDGET
REVENUES							
802-HOMEOWNERS ASSMTS-GARDE	\$ 9,720.00	\$ 9,720.00	\$ 0.00	\$ 58,320.00	\$ 58,320.00	\$ 0.00	\$ 116,640.00
804-INTEREST BANK ACCOUNTS	0.00	145.00	145.00-	27.29	850.00	822.71-	1,700.00
TOTAL REVENUES	9,720.00	9,865.00	145.00-	58,347.29	59,170.00	822.71-	118,340.00
EXPENDITURES							
812-ELECTRIC	45.84	18.00	27.84-	157.32	112.00	45.32-	225.00
813-ACCOUNTING	148.00	148.00	0.00	890.00	890.00	0.00	1,778.00
817-IRRIGATION REPAIRS	0.00	133.00	133.00	218.91	800.00	581.09	1,600.00
820-WATER	1,244.80	152.00	1,092.80-	1,800.02	921.00	879.02-	1,857.00
831-MISC MAINTENANCE	0.00	90.00	90.00	0.00	550.00	550.00	1,100.00
833-IRRIGATION SUPPLIES	0.00	80.00	80.00	97.63	500.00	402.37	1,000.00
834-LANDSCAPING-CONTRACT	3,250.00	2,000.00	1,250.00-	20,640.00	12,000.00	8,640.00-	24,000.00
836-PLANT/SHRUB REPLACEMENT	0.00	105.00	105.00	0.00	638.00	638.00	1,276.00
838-ROOF MAINT/REPR	0.00	380.00	380.00	184.22	2,300.00	2,115.78	4,600.00
840-SPECIAL PROJECTS	0.00	375.00	375.00	32.63	2,250.00	2,217.37	4,500.00
842-TREE TRIM/REMVE/REPLACE	510.00	690.00	180.00	2,482.41	4,147.00	1,664.59	8,293.00
852-GRANITE REPLENISHMENT	0.00	380.00	380.00	0.00	2,278.00	2,278.00	4,558.00
854-COLLECTIONS	0.00	0.00	0.00	0.00	550.00	550.00	1,100.00
858-INSURANCE	0.00	0.00	0.00	9,383.00	9,380.00	3.00-	9,380.00
890-RESERVE ALLOCATION	2,813.00	2,817.00	4.00	16,878.00	16,898.00	20.00	33,800.00
860-SALARY	483.00	483.00	0.00	2,903.00	2,903.00	0.00	5,801.00
862-P/R TAXES	48.00	48.00	0.00	292.00	292.00	0.00	580.00
TOTAL EXPENDITURES	8,542.64	7,899.00	643.64-	55,959.14	57,409.00	1,449.86	105,448.00
SURPLUS/DEFICIT (-)	\$ 1,177.36	\$ 1,966.00	\$ 788.64	\$ 2,388.15	\$ 1,761.00	\$ 627.15-	\$ 12,892.00
ENDING BALANCE	\$ 0.00	\$ 0.00	\$ 0.00	\$ 2,388.15	\$ 0.00	\$ 0.00	\$ 0.00

VENTANA LAKES PROPERTY OWNERS ASSOC
STATEMENT OF CHANGES FOR GARDENS RESERVE
FOR THE SIX MONTHS ENDING JUNE 30, 2009

	CURRENT MONTH			YEAR-TO-DATE			ANNUAL BUDGET
	ACTUAL	BUDGET	FAV/UNFAV-	ACTUAL	BUDGET	FAV/UNFAV-	
REVENUES							
702-RESERVE ALLOCATION	\$ 2,813.00	\$ 2,817.00	\$ 4.00-	\$ 16,878.00	\$ 16,898.00	\$ 20.00-	\$ 33,800.00
704-RESERVE INTEREST	0.03	0.00	0.03	4,670.72	0.00	4,670.72	0.00
TOTAL REVENUES	2,813.03	2,817.00	3.97-	21,548.72	16,898.00	4,650.72	33,800.00
EXPENDITURES							
SURPLUS/DEFICIT	\$ 2,813.03	\$ 2,817.00	\$ 3.97	\$ 21,548.72	\$ 16,898.00	\$ 4,650.72-	\$ 33,800.00
BEGINNING BALANCE	0.00	0.00	0.00	219,773.36	0.00	0.00	0.00
ENDING BALANCE	\$ 0.00	\$ 0.00	\$ 0.00	\$ 241,322.08	\$ 0.00	\$ 0.00	\$ 0.00