

VENTANA LAKES PROPERTY OWNERS ASSOC
BALANCE SHEET
FOR THE FIVE MONTHS ENDING MAY 31, 2009

CURRENT ASSETS

OPERATING CASH	
102-COMPASS OPERATING	\$ 160,137.41
103-COMPASS ACTIVITIES	3,219.56
110-PETTY CASH	500.00
111-PETTY CASH-ACTIVITY	210.00
116-DUE TO/FROM RESERVE	82,347.83-

TOTAL OPERATING CASH	81,719.14
OTHER ASSETS	
161-ASSESSMENT RECEIVABLE	26,064.94

TOTAL OTHER ASSETS	26,064.94
FIXED ASSETS	
150-BUILDING & STRUCTURES	150,000.00
151-VEHICLE ASSET	7,075.00
152-OFF FURN & COMPUTER HDW	29,376.66
153-EXERCISE EQUIP	16,027.00
159-ACCUM DEPRECIATION	70,660.00-

TOTAL FIXED ASSETS	131,818.66
RESERVE FUND	
120-BANK OF INTERNET 4/18/1	83,531.14
122-BANKONE CD5681 M61812 5	142,688.76
124-WF BROKERAGE MNY MKT	51,125.72
125-STONEBRIDGE CD 8-18-11	19,306.53
128-1ST INTERNET CD 8-16-11	52,256.29
129-1ST INTERNET CD 8-16-10	40,982.04
132-FNB CD 4.75% 1-30-10	86,178.86
133-WF BROKERAGE INVEST	634,000.00
134-CENTENNIAL CD 11-27-11	63,548.45
136-STONEBRIDGE 4-23-2012	43,502.01
131-DUE TO/FROM OPERATING	82,347.83

TOTAL RESERVE FUND	1,299,467.63
GARDENS RESERVE	
173-WELLS FARGO	238,509.05

TOTAL GARDEN RESERVE	238,509.05

TOTAL ASSETS	\$1,777,579.42
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BALANCE SHEET (CONTINUED)
FOR THE FIVE MONTHS ENDING MAY 31, 2009

LIABILITIES & FUND BALANCES

CURRENT LIABILITIES

201-ACCOUNTS PAYABLE	
209-INCOME TAXES PAYABLE	22,000.00
203-ACCRUED P/R TAXES	4,587.57
205-PREPAID ASSESSMENTS	15,269.54
208-DEFERRED ASSESSMENT	123,687.00
210-REFUNDABLE POOL KEYS	47,928.13

TOTAL LIABILITIES ----- 213,472.24

EQUITY

RETAINED EARNINGS	43,022.58-
GARDENS RESERVE	238,509.05
RESERVE FUND	1,299,467.63
GARDENS OPERATING	1,210.79
CURRENT YEAR SURPLUS/DEFICIT	67,942.29

TOTAL FUND BALANCE ----- 1,564,107.18

TOTAL LIABILITIES
AND FUND BALANCES \$1,777,579.42
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VENTANA LAKES PROPERTY OWNERS ASSOC
STATEMENT OF OPERATIONS
FOR THE FIVE MONTHS ENDING MAY 31, 2009

	CURRENT MONTH			YEAR-TO-DATE			ANNUAL BUDGET
	ACTUAL	BUDGET	FAV/UNFAV-	ACTUAL	BUDGET	FAV/UNFAV-	
INCOME							
OPERATING REVENUE							
401-HOMEOWNER ASSESSMENT	\$113,967.00	\$ 113,967.00	\$ 0.00	\$ 569,835.00	\$ 569,835.00	\$ 0.00	\$1367,604.00
402-ADMINISTRATIVE INCOME	305.51	250.00	55.51	1,524.13	1,250.00	274.13	3,000.00
403-CELL TOWER INCOME	1,000.00	1,000.00	0.00	5,000.00	5,000.00	0.00	12,000.00
405-ADVERTISING REVENUE	250.00	541.00	291.00-	959.25	2,713.00	1,753.75-	6,500.00
410-LATE FEES	210.00-	183.00	393.00-	1,755.00	919.00	836.00	2,200.00
415-BOAT REGISTRATION	0.00	42.00	42.00-	0.00	206.00	206.00-	500.00
420-TRANSFER FEE	7,200.00	2,915.00	4,285.00	20,800.00	14,595.00	6,205.00	35,000.00
430-POOL KEYS	425.00	83.00	342.00	1,091.00	419.00	672.00	1,000.00
460-INTEREST BANK ACCOUNTS	146.09	375.00	228.91-	641.97	1,875.00	1,233.03-	4,500.00
480-YACHT CLUB RENT/CLUB FE	200.00	200.00	0.00	950.00	1,000.00	50.00-	2,400.00
490-ACTIVITIES INCOME	3,454.74	2,083.00	1,371.74	15,853.21	10,419.00	5,434.21	25,000.00
TOTAL OPERATING INCOME	\$126,738.34	\$ 121,639.00	\$ 5,099.34	\$ 618,409.56	\$ 608,231.00	\$ 10,178.56	\$1459,704.00

	CURRENT MONTH			YEAR-TO-DATE			ANNUAL BUDGET
	ACTUAL	BUDGET	FAV/UNFAV-	ACTUAL	BUDGET	FAV/UNFAV-	
EXPENDITURES							
MAINTENANCE	53,383.67	44,112.00	9,271.67-	215,387.98	220,536.00	5,148.02	529,320.00
UTILITIES	22,307.49	35,148.00	12,840.51	139,200.12	145,698.00	6,497.88	438,970.00
ACTIVITIES	2,665.66	2,083.00	582.66-	14,407.46	10,419.00	3,988.46-	25,000.00
SUPPLIES	269.55	233.00	36.55-	269.55	1,169.00	899.45	2,800.00
ADMINISTRATION	22,279.42	22,350.00	70.58	121,202.16	135,491.00	14,288.84	306,003.00
TOTAL EXPENDITURES	100,905.79	103,926.00	3,020.21	490,467.27	513,313.00	22,845.73	1,302,093.00
OPERATING SURPLUS	25,832.55	17,713.00	8,119.55	127,942.29	94,918.00	33,024.29	157,611.00
ALLOCATION TO RESERVE	12,000.00	12,000.00	0.00	60,000.00	60,000.00	0.00	144,000.00
NET SURPLUS	\$ 13,832.55	\$ 5,713.00	\$ 8,119.55	\$ 67,942.29	\$ 34,918.00	\$ 33,024.29	\$ 13,611.00

VENTANA LAKES PROPERTY OWNERS ASSOC
EXPENDITURE SCHEDULES
FOR THE FIVE MONTHS ENDING MAY 31, 2009

	CURRENT MONTH			YEAR-TO-DATE			ANNUAL BUDGET
	ACTUAL	BUDGET	FAV/UNFAV-	ACTUAL	BUDGET	FAV/UNFAV-	
MAINTENANCE							
602-BACKFLOW INSPECTIONS	\$ 0.00	\$ 167.00	\$ 167.00	\$ 0.00	\$ 831.00	\$ 831.00	\$ 2,000.00
604-MAINTENANCE-IN HOUSE	60.00	342.00	282.00	671.31	1,706.00	1,034.69	4,100.00
605-IN-HOUSE REPAIR SUPPLIE	628.21	0.00	628.21-	664.70	0.00	664.70-	0.00
606-MAINTENANCE-OUTSIDE CON	5,311.75	1,341.00	3,970.75-	25,827.17	6,713.00	19,114.17-	16,100.00
607-FITNESS EQUIP MAINT	1,263.48	500.00	763.48-	2,802.21	2,500.00	302.21-	6,000.00
608-ELECT REPAIR/MAINTENANC	0.00	167.00	167.00	2,226.07	831.00	1,395.07-	2,000.00
610-EQUIPMENT MAINTENANCE	0.00	100.00	100.00	153.50	500.00	346.50	1,200.00
612-FISH REMOVE/REPL/FOOD	0.00	100.00	100.00	1,142.50	500.00	642.50-	1,200.00
615-LOCK REPAIR/REPLACE	238.94	0.00	238.94-	238.94	0.00	238.94-	0.00
616-FURN REPR/MAINT INSIDE	0.00	21.00	21.00	409.10	103.00	306.10-	250.00
617-TILE REPAIR/REPLACE	1,525.00	0.00	1,525.00-	1,525.00	0.00	1,525.00-	0.00
618-HVAC MAINT REPR	1,125.00	1,154.00	29.00	5,625.00	5,772.00	147.00	13,850.00
620-POOL ROOM FURNITURE UPG	1,134.00	150.00	984.00-	2,001.98	750.00	1,251.98-	1,800.00
619-CONCRETE/CEMENT REPR/RE	1,400.00	0.00	1,400.00-	1,400.00	0.00	1,400.00-	0.00
622-IRRIGATION SUPPLIES	1,503.61	417.00	1,086.61-	1,555.54	2,081.00	525.46	5,000.00
623-IRRIGATION REPAIRS	2,237.35	1,147.00	1,090.35-	7,129.45	5,731.00	1,398.45-	13,760.00
624-JANITORIAL CONTRACT	2,900.38	2,875.00	25.38-	14,626.90	14,375.00	251.90-	34,500.00
626-JANITORIAL SUPPLIES	891.33	561.00	330.33-	2,423.30	2,808.00	384.70	6,735.00
628-LAKE SYSTEM/MAINT	1,290.00	1,317.00	27.00	3,960.00	6,581.00	2,621.00	15,800.00
630-LAKE CHEMICALS	2,222.86	483.00	1,739.86-	3,254.96	2,419.00	835.96-	5,800.00
631-LAKE EQUIP REPAIRS	0.00	275.00	275.00	316.21	1,375.00	1,058.79	3,300.00
632-LANDSCP CONVERSION GRAN	0.00	917.00	917.00	0.00	4,581.00	4,581.00	11,000.00
634-LANDSCAPE CONTRACT	20,778.00	22,792.00	2,014.00	103,812.50	113,956.00	10,143.50	273,500.00
636-EXTERMINATING	1,083.00	269.00	814.00-	1,621.00	1,342.00	279.00-	3,225.00
637-WELDING	0.00	83.00	83.00	212.50	419.00	206.50	1,000.00
638-PLANT/SHRUB REPLACEMENT	0.00	292.00	292.00	175.92	1,456.00	1,280.08	3,500.00
640-POOL/SPA MAINT CONTRACT	2,653.00	2,667.00	14.00	11,221.00	13,331.00	2,110.00	32,000.00
642-POOL AREA FURNITURE REP	0.00	200.00	200.00	0.00	1,000.00	1,000.00	2,400.00
641-POOL CHEMICALS	1,636.15	767.00	869.15-	4,409.17	3,831.00	578.17-	9,200.00
644-POOL/SPA REPAIR MINOR	900.13	1,750.00	849.87	3,598.05	8,750.00	5,151.95	21,000.00
646-SECURITY	24.00	75.00	51.00	545.88	375.00	170.88-	900.00
648-SEED/SOD	0.00	350.00	350.00	0.00	1,750.00	1,750.00	4,200.00
649-TREE TRIM/REMV/REPLCE M	2,577.48	2,833.00	255.52	11,838.12	14,169.00	2,330.88	34,000.00
TOTAL MAINTENANCE	\$ 53,383.67	\$ 44,112.00	\$ 9,271.67-	\$ 215,387.98	\$ 220,536.00	\$ 5,148.02	\$ 529,320.00
SUPPLIES							
671-ELECTRICAL SUPPLIES	0.00	83.00	83.00	0.00	419.00	419.00	1,000.00
672-SOUND/LIGHT UPGRD/REPR	0.00	83.00	83.00	0.00	419.00	419.00	1,000.00
673-FLAG REPL/RPR	269.55	67.00	202.55-	269.55	331.00	61.45	800.00
TOTAL SUPPLIES	\$ 269.55	\$ 233.00	\$ 36.55-	\$ 269.55	\$ 1,169.00	\$ 899.45	\$ 2,800.00
ACTIVITIES							
681-ACTIVITY EXPENSE	2,665.66	2,083.00	582.66-	14,407.46	10,419.00	3,988.46-	25,000.00
TOTAL ACTIVITIES	\$ 2,665.66	\$ 2,083.00	\$ 582.66-	\$ 14,407.46	\$ 10,419.00	\$ 3,988.46-	\$ 25,000.00

VENTANA LAKES PROPERTY OWNERS ASSOC
STATEMENT OF CHANGES IN RESERVE FUNDS
FOR THE FIVE MONTHS ENDING MAY 31, 2009

	CURRENT MONTH			YEAR-TO-DATE			ANNUAL
	ACTUAL	BUDGET	FAV/UNFAV-	ACTUAL	BUDGET	FAV/UNFAV-	BUDGET
REVENUES							
905-RESERVE ALLOCATION	\$ 12,000.00	\$ 12,000.00	\$ 0.00	\$ 60,000.00	\$ 60,000.00	\$ 0.00	\$ 144,000.00
910-RESERVE INTEREST	3,527.47	2,700.00	827.47	9,564.98	13,500.00	3,935.02-	32,400.00
915-REIMBURSE PAINTING BY H	1,807.83	0.00	1,807.83	8,684.96	0.00	8,684.96	0.00
TOTAL REVENUES	17,335.30	14,700.00	2,635.30	78,249.94	73,500.00	4,749.94	176,400.00
EXPENDITURES							
957-PAINTING FENCE	0.00	0.00	0.00	10,655.19	0.00	10,655.19-	0.00
959-Y/C KITCHEN REPAIR	0.00	0.00	0.00	3,367.00	0.00	3,367.00-	0.00
960-SOD	0.00	0.00	0.00	20,280.72	0.00	20,280.72-	0.00
961-IRRIGATION RENOVATION	0.00	0.00	0.00	1,268.21	0.00	1,268.21-	0.00
962-LAKE 2 RENOVATION	11,460.00	0.00	11,460.00-	11,460.00	0.00	11,460.00-	0.00
965-SOLAR ENERGY	0.00	0.00	0.00	28,194.05	0.00	28,194.05-	0.00
TOTAL EXPENDITURES	11,460.00	0.00	11,460.00-	75,225.17	0.00	75,225.17-	0.00
SURPLUS/DEFICIT (-)	\$ 28,795.30-	\$ 14,700.00	\$ 43,495.30	\$ 3,024.77	\$ 73,500.00	\$ 70,475.23	\$ 176,400.00
BEGINNING BALANCE	0.00	0.00	0.00	1,296,442.86	0.00	0.00	0.00
ENDING BALANCE	\$ 0.00	\$ 0.00	\$ 0.00	\$ 1,299,467.63	\$ 0.00	\$ 0.00	\$ 0.00

VENTANA LAKES PROPERTY OWNERS ASSOC
STATEMENT OF CHANGES IN GARDENS OPERATING
FOR THE FIVE MONTHS ENDING MAY 31, 2009

	CURRENT MONTH			YEAR-TO-DATE			ANNUAL
	ACTUAL	BUDGET	FAV/UNFAV-	ACTUAL	BUDGET	FAV/UNFAV-	BUDGET
REVENUES							
802-HOMEOWNERS ASSMTS-GARDE	\$ 9,720.00	\$ 9,720.00	\$ 0.00	\$ 48,600.00	\$ 48,600.00	\$ 0.00	\$ 116,640.00
804-INTEREST BANK ACCOUNTS	0.00	140.00	140.00-	27.29	705.00	677.71-	1,700.00
TOTAL REVENUES	9,720.00	9,860.00	140.00-	48,627.29	49,305.00	677.71-	118,340.00
EXPENDITURES							
812-ELECTRIC	0.00	19.00	19.00	111.48	94.00	17.48-	225.00
813-ACCOUNTING	148.00	148.00	0.00	742.00	742.00	0.00	1,778.00
817-IRRIGATION REPAIRS	192.50	133.00	59.50-	218.91	667.00	448.09	1,600.00
820-WATER	0.00	158.00	158.00	555.22	769.00	213.78	1,857.00
831-MISC MAINTENANCE	0.00	90.00	90.00	0.00	460.00	460.00	1,100.00
833-IRRIGATION SUPPLIES	36.46	80.00	43.54	97.63	420.00	322.37	1,000.00
834-LANDSCAPING-CONTRACT	7,740.00	2,000.00	5,740.00-	17,390.00	10,000.00	7,390.00-	24,000.00
836-PLANT/SHRUB REPLACEMENT	0.00	105.00	105.00	0.00	533.00	533.00	1,276.00
838-ROOF MAINT/REPR	0.00	380.00	380.00	184.22	1,920.00	1,735.78	4,600.00
840-SPECIAL PROJECTS	0.00	375.00	375.00	32.63	1,875.00	1,842.37	4,500.00
842-TREE TRIM/REMVE/REPLACE	635.00	690.00	55.00	1,972.41	3,457.00	1,484.59	8,293.00
852-GRANITE REPLENISHMENT	0.00	380.00	380.00	0.00	1,898.00	1,898.00	4,558.00
854-COLLECTIONS	0.00	275.00	275.00	0.00	550.00	550.00	1,100.00
858-INSURANCE	0.00	0.00	0.00	9,383.00	9,380.00	3.00-	9,380.00
890-RESERVE ALLOCATION	2,813.00	2,817.00	4.00	14,065.00	14,081.00	16.00	33,800.00
860-SALARY	483.00	483.00	0.00	2,420.00	2,420.00	0.00	5,801.00
862-P/R TAXES	48.00	48.00	0.00	244.00	244.00	0.00	580.00
TOTAL EXPENDITURES	12,095.96	8,181.00	3,914.96-	47,416.50	49,510.00	2,093.50	105,448.00
SURPLUS/DEFICIT (-)	\$ 2,375.96-	\$ 1,679.00	\$ 4,054.96	\$ 1,210.79	\$ 205.00-	\$ 1,415.79-	\$ 12,892.00
ENDING BALANCE	\$ 0.00	\$ 0.00	\$ 0.00	\$ 1,210.79	\$ 0.00	\$ 0.00	\$ 0.00

VENTANA LAKES PROPERTY OWNERS ASSOC
STATEMENT OF CHANGES FOR GARDENS RESERVE
FOR THE FIVE MONTHS ENDING MAY 31, 2009

	CURRENT MONTH			YEAR-TO-DATE			ANNUAL BUDGET
	ACTUAL	BUDGET	FAV/UNFAV-	ACTUAL	BUDGET	FAV/UNFAV-	
REVENUES							
702-RESERVE ALLOCATION	\$ 2,813.00	\$ 2,817.00	\$ 4.00-	\$ 14,065.00	\$ 14,081.00	\$ 16.00-	\$ 33,800.00
704-RESERVE INTEREST	2,579.59	0.00	2,579.59	4,670.69	0.00	4,670.69	0.00
TOTAL REVENUES	5,392.59	2,817.00	2,575.59	18,735.69	14,081.00	4,654.69	33,800.00
EXPENDITURES							
SURPLUS/DEFICIT							
	\$ 5,392.59	\$ 2,817.00	\$ 2,575.59-	\$ 18,735.69	\$ 14,081.00	\$ 4,654.69-	\$ 33,800.00
BEGINNING BALANCE	0.00	0.00	0.00	219,773.36	0.00	0.00	0.00
ENDING BALANCE	\$ 0.00	\$ 0.00	\$ 0.00	\$ 238,509.05	\$ 0.00	\$ 0.00	\$ 0.00