

VENTANA LAKES PROPERTY OWNERS ASSOC
BALANCE SHEET
FOR THE FOUR MONTHS ENDING APRIL 30, 2009

CURRENT ASSETS

OPERATING CASH	
102-COMPASS OPERATING	\$ 222,732.33
103-COMPASS ACTIVITIES	2,430.48
110-PETTY CASH	500.00
111-PETTY CASH-ACTIVITY	210.00
115-DUE TO/FROM THE GARDENS	
116-DUE TO/FROM RESERVE	12,641.92-

TOTAL OPERATING CASH	213,230.89
OTHER ASSETS	
161-ASSESSMENT RECEIVABLE	36,690.19

TOTAL OTHER ASSETS	36,690.19
FIXED ASSETS	
150-BUILDING & STRUCTURES	150,000.00
151-VEHICLE ASSET	7,075.00
152-OFF FURN & COMPUTER HDW	29,376.66
153-EXERCISE EQUIP	16,027.00
159-ACCUM DEPRECIATION	70,660.00-

TOTAL FIXED ASSETS	131,818.66
RESERVE FUND	
120-BANK OF INTERNET 4/18/1	83,531.14
122-BANKONE CD5681 M61812 5	142,688.76
124-WF BROKERAGE MNY MKT	114,956.33
125-STONEBRIDGE CD 8-18-11	19,306.53
128-1ST INTERNET CD 8-16-11	52,256.29
129-1ST INTERNET CD 8-16-10	40,982.04
132-FNB CD 4.75% 1-30-10	86,178.86
133-WF BROKERAGE INVEST	634,000.00
134-CENTENNIAL CD 11-27-11	63,548.45
136-STONEBRIDGE 4-23-2012	43,502.01
131-DUE TO/FROM OPERATING	12,641.92

TOTAL RESERVE FUND	1,293,592.33
GARDENS RESERVE	
173-WELLS FARGO	233,116.46
179-DUE TO/FROM MASTER	

TOTAL GARDEN RESERVE	233,116.46

TOTAL ASSETS	\$1,908,448.53
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BALANCE SHEET (CONTINUED)
FOR THE FOUR MONTHS ENDING APRIL 30, 2009

LIABILITIES & FUND BALANCES

CURRENT LIABILITIES	
201-ACCOUNTS PAYABLE	\$ 31,364.89
209-INCOME TAXES PAYABLE	22,000.00
203-ACCRUED P/R TAXES	4,191.27
205-PREPAID ASSESSMENTS	13,996.54
208-DEFERRED ASSESSMENT	247,374.00
210-REFUNDABLE POOL KEYS	48,139.13

TOTAL LIABILITIES	367,065.83
EQUITY	
RETAINED EARNINGS	43,022.58-
GARDENS RESERVE	233,116.46
RESERVE FUND	1,293,592.33
GARDENS OPERATING	3,586.75
CURRENT YEAR SURPLUS/DEFICIT	54,109.74

TOTAL FUND BALANCE	1,541,382.70

TOTAL LIABILITIES AND FUND BALANCES	\$1,908,448.53
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VENTANA LAKES PROPERTY OWNERS ASSOC
STATEMENT OF CHANGES IN RESERVE FUNDS
FOR THE FOUR MONTHS ENDING APRIL 30, 2009

	CURRENT MONTH			YEAR-TO-DATE			ANNUAL
	ACTUAL	BUDGET	FAV/UNFAV-	ACTUAL	BUDGET	FAV/UNFAV-	BUDGET
REVENUES							
905-RESERVE ALLOCATION	\$ 12,000.00	\$ 12,000.00	\$ 0.00	\$ 48,000.00	\$ 48,000.00	\$ 0.00	\$ 144,000.00
910-RESERVE INTEREST	473.97	2,700.00	2,226.03-	6,037.51	10,800.00	4,762.49-	32,400.00
915-REIMBURSE PAINTING BY H	6,877.13	0.00	6,877.13	6,877.13	0.00	6,877.13	0.00
TOTAL REVENUES	19,351.10	14,700.00	4,651.10	60,914.64	58,800.00	2,114.64	176,400.00
EXPENDITURES							
957-PAINTING FENCE	0.00	0.00	0.00	10,655.19	0.00	10,655.19-	0.00
959-Y/C KITCHEN REPAIR	3,367.00	0.00	3,367.00-	3,367.00	0.00	3,367.00-	0.00
960-SOD	0.00	0.00	0.00	20,280.72	0.00	20,280.72-	0.00
961-IRRIGATION RENOVATION	1,268.21	0.00	1,268.21-	1,268.21	0.00	1,268.21-	0.00
965-SOLAR ENERGY	1,600.00	0.00	1,600.00-	28,194.05	0.00	28,194.05-	0.00
TOTAL EXPENDITURES	6,235.21	0.00	6,235.21-	63,765.17	0.00	63,765.17-	0.00
SURPLUS/DEFICIT (-)	\$ 25,586.31-	\$ 14,700.00	\$ 40,286.31	\$ 2,850.53-	\$ 58,800.00	\$ 61,650.53	\$ 176,400.00
BEGINNING BALANCE	0.00	0.00	0.00	1,296,442.86	0.00	0.00	0.00
ENDING BALANCE	\$ 0.00	\$ 0.00	\$ 0.00	\$ 1,293,592.33	\$ 0.00	\$ 0.00	\$ 0.00

VENTANA LAKES PROPERTY OWNERS ASSOC
 STATEMENT OF CHANGES IN GARDENS OPERATING
 FOR THE FOUR MONTHS ENDING APRIL 30, 2009

	CURRENT MONTH			YEAR-TO-DATE			ANNUAL
	ACTUAL	BUDGET	FAV/UNFAV-	ACTUAL	BUDGET	FAV/UNFAV-	BUDGET
REVENUES							
802-HOMEOWNERS ASSMTS-GARDE	\$ 9,720.00	\$ 9,720.00	\$ 0.00	\$ 38,880.00	\$ 38,880.00	\$ 0.00	\$ 116,640.00
804-INTEREST BANK ACCOUNTS	3.70	140.00	136.30-	27.29	565.00	537.71-	1,700.00
TOTAL REVENUES	9,723.70	9,860.00	136.30-	38,907.29	39,445.00	537.71-	118,340.00
EXPENDITURES							
812-ELECTRIC	45.15	18.00	27.15-	111.48	75.00	36.48-	225.00
813-ACCOUNTING	148.00	148.00	0.00	594.00	594.00	0.00	1,778.00
817-IRRIGATION REPAIRS	0.00	134.00	134.00	26.41	534.00	507.59	1,600.00
820-WATER	60.02	152.00	91.98	555.22	611.00	55.78	1,857.00
831-MISC MAINTENANCE	0.00	95.00	95.00	0.00	370.00	370.00	1,100.00
833-IRRIGATION SUPPLIES	0.00	90.00	90.00	61.17	340.00	278.83	1,000.00
834-LANDSCAPING-CONTRACT	5,650.00	2,000.00	3,650.00-	9,650.00	8,000.00	1,650.00-	24,000.00
836-PLANT/SHRUB REPLACEMENT	0.00	109.00	109.00	0.00	428.00	428.00	1,276.00
838-ROOF MAINT/REPR	0.00	390.00	390.00	184.22	1,540.00	1,355.78	4,600.00
840-SPECIAL PROJECTS	32.63	375.00	342.37	32.63	1,500.00	1,467.37	4,500.00
842-TREE TRIM/REMVE/REPLACE	908.12	693.00	215.12-	1,337.41	2,767.00	1,429.59	8,293.00
852-GRANITE REPLENISHMENT	0.00	380.00	380.00	0.00	1,518.00	1,518.00	4,558.00
854-COLLECTIONS	0.00	0.00	0.00	0.00	275.00	275.00	1,100.00
858-INSURANCE	0.00	0.00	0.00	9,383.00	9,380.00	3.00-	9,380.00
890-RESERVE ALLOCATION	2,813.00	2,817.00	4.00	11,252.00	11,264.00	12.00	33,800.00
860-SALARY	483.00	483.00	0.00	1,937.00	1,937.00	0.00	5,801.00
862-P/R TAXES	48.00	48.00	0.00	196.00	196.00	0.00	580.00
TOTAL EXPENDITURES	10,187.92	7,932.00	2,255.92-	35,320.54	41,329.00	6,008.46	105,448.00
SURPLUS/DEFICIT (-)	\$ 464.22-	\$ 1,928.00	\$ 2,392.22	\$ 3,586.75	\$ 1,884.00-	\$ 5,470.75-	\$ 12,892.00
ENDING BALANCE	\$ 0.00	\$ 0.00	\$ 0.00	\$ 3,586.75	\$ 0.00	\$ 0.00	\$ 0.00

VENTANA LAKES PROPERTY OWNERS ASSOC
STATEMENT OF CHANGES FOR GARDENS RESERVE
FOR THE FOUR MONTHS ENDING APRIL 30, 2009

	CURRENT MONTH			YEAR-TO-DATE			ANNUAL BUDGET
	ACTUAL	BUDGET	FAV/UNFAV-	ACTUAL	BUDGET	FAV/UNFAV-	
REVENUES							
702-RESERVE ALLOCATION	\$ 2,813.00	\$ 2,817.00	\$ 4.00-	\$ 11,252.00	\$ 11,264.00	\$ 12.00-	\$ 33,800.00
704-RESERVE INTEREST	0.10	0.00	0.10	2,091.10	0.00	2,091.10	0.00
TOTAL REVENUES	2,813.10	2,817.00	3.90-	13,343.10	11,264.00	2,079.10	33,800.00
EXPENDITURES							
SURPLUS/DEFICIT	\$ 2,813.10	\$ 2,817.00	\$ 3.90	\$ 13,343.10	\$ 11,264.00	\$ 2,079.10-	\$ 33,800.00
BEGINNING BALANCE	0.00	0.00	0.00	219,773.36	0.00	0.00	0.00
ENDING BALANCE	\$ 0.00	\$ 0.00	\$ 0.00	\$ 233,116.46	\$ 0.00	\$ 0.00	\$ 0.00