

VENTANA LAKES PROPERTY OWNERS ASSOC
BALANCE SHEET
FOR THE ONE MONTH ENDING JANUARY 31, 2009

CURRENT ASSETS

OPERATING CASH	
102-COMPASS OPERATING	\$ 135,399.56
103-COMPASS ACTIVITIES	1,899.70
110-PETTY CASH	500.00
111-PETTY CASH-ACTIVITY	210.00
115-DUE TO/FROM THE GARDENS	13,819.77-
116-DUE TO/FROM RESERVE	18,650.31

TOTAL OPERATING CASH	142,839.80
OTHER ASSETS	
161-ASSESSMENT RECEIVABLE	35,650.44

TOTAL OTHER ASSETS	35,650.44
FIXED ASSETS	
150-BUILDING & STRUCTURES	150,000.00
151-VEHICLE ASSET	7,075.00
152-OFF FURN & COMPUTER HDW	29,376.66
153-EXERCISE EQUIP	16,027.00
159-ACCUM DEPRECIATION	70,660.00-

TOTAL FIXED ASSETS	131,818.66
RESERVE FUND	
120-BANK OF INTERNET 4/18/1	83,531.14
122-BANKONE CD5681 M61812 5	142,688.76
124-WF BROKERAGE MNY MKT	84,285.95
125-STONEBRIDGE CD 8-18-11	19,306.53
127-FNB CD 4.65% 1-30-09	85,721.57
128-1ST INTERNET CD 8-16-11	52,256.29
129-1ST INTERNET CD 8-16-10	40,982.04
1ST COMM CD 2/6/09	17,630.84
132-FNB CD 4.75% 1-30-10	86,178.86
133-WF BROKERAGE INVEST	574,000.00
134-CENTENNIAL CD 11-27-11	63,548.45
136-STONEBRIDGE 4-23-2012	43,502.01
131-DUE TO/FROM OPERATING	18,650.31-

TOTAL RESERVE FUND	1,274,982.13
GARDENS RESERVE	
173-WELLS FARGO	208,767.00
179-DUE TO/FROM MASTER	13,819.77

TOTAL GARDEN RESERVE	222,586.77

TOTAL ASSETS	\$1,807,877.80
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BALANCE SHEET (CONTINUED)
FOR THE ONE MONTH ENDING JANUARY 31, 2009

LIABILITIES & FUND BALANCES

CURRENT LIABILITIES

201-ACCOUNTS PAYABLE	
209-INCOME TAXES PAYABLE	22,000.00
203-ACCRUED P/R TAXES	4,878.68
205-PREPAID ASSESSMENTS	16,734.95
208-DEFERRED ASSESSMENT	247,374.00
210-REFUNDABLE POOL KEYS	48,264.13

TOTAL LIABILITIES 339,251.76

EQUITY

RETAINED EARNINGS	43,022.58-
GARDENS RESERVE	222,586.77
RESERVE FUND	1,274,982.13
GARDENS OPERATING	1,045.65-
CURRENT YEAR SURPLUS/DEFICIT	15,125.37

TOTAL FUND BALANCE 1,468,626.04

TOTAL LIABILITIES

AND FUND BALANCES

\$1,807,877.80

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VENTANA LAKES PROPERTY OWNERS ASSOC
STATEMENT OF CHANGES IN RESERVE FUNDS
FOR THE ONE MONTH ENDING JANUARY 31, 2009

	CURRENT MONTH			YEAR-TO-DATE			ANNUAL
	ACTUAL	BUDGET	FAV/UNFAV-	ACTUAL	BUDGET	FAV/UNFAV-	BUDGET
REVENUES							
905-RESERVE ALLOCATION	\$ 12,000.00	\$ 12,000.00	\$ 0.00	\$ 12,000.00	\$ 12,000.00	\$ 0.00	\$ 144,000.00
910-RESERVE INTEREST	2,188.51	2,700.00	511.49-	2,188.51	2,700.00	511.49-	32,400.00
TOTAL REVENUES	14,188.51	14,700.00	511.49-	14,188.51	14,700.00	511.49-	176,400.00
EXPENDITURES							
957-PAINTING FENCE	10,655.19	0.00	10,655.19-	10,655.19	0.00	10,655.19-	0.00
965-SOLAR ENERGY	24,994.05	0.00	24,994.05-	24,994.05	0.00	24,994.05-	0.00
TOTAL EXPENDITURES	35,649.24	0.00	35,649.24-	35,649.24	0.00	35,649.24-	0.00
SURPLUS/DEFICIT (-)	\$ 49,837.75-	\$ 14,700.00	\$ 64,537.75	\$ 21,460.73-	\$ 14,700.00	\$ 36,160.73	\$ 176,400.00
BEGINNING BALANCE	0.00	0.00	0.00	1,296,442.86	0.00	0.00	0.00
ENDING BALANCE	\$ 0.00	\$ 0.00	\$ 0.00	\$ 1,274,982.13	\$ 0.00	\$ 0.00	\$ 0.00

VENTANA LAKES PROPERTY OWNERS ASSOC
STATEMENT OF CHANGES IN GARDENS OPERATING
FOR THE ONE MONTH ENDING JANUARY 31, 2009

	CURRENT MONTH			YEAR-TO-DATE			ANNUAL
	ACTUAL	BUDGET	FAV/UNFAV-	ACTUAL	BUDGET	FAV/UNFAV-	BUDGET
REVENUES							
802-HOMEOWNERS ASSMTS-GARDE	\$ 9,720.00	\$ 9,720.00	\$ 0.00	\$ 9,720.00	\$ 9,720.00	\$ 0.00	\$ 116,640.00
804-INTEREST BANK ACCOUNTS	16.87	140.00	123.13-	16.87	140.00	123.13-	1,700.00
TOTAL REVENUES	9,736.87	9,860.00	123.13-	9,736.87	9,860.00	123.13-	118,340.00
EXPENDITURES							
812-ELECTRIC	23.39	20.00	3.39-	23.39	20.00	3.39-	225.00
813-ACCOUNTING	150.00	150.00	0.00	150.00	150.00	0.00	1,778.00
814-INCOME TAX	0.00	486.00	486.00	0.00	486.00	486.00	1,950.00
817-IRRIGATION LABOR	5.39	134.00	128.61	5.39	134.00	128.61	1,600.00
820-WATER	189.57	158.00	31.57-	189.57	158.00	31.57-	1,857.00
831-MISC MAINTENANCE	0.00	95.00	95.00	0.00	95.00	95.00	1,100.00
833-IRRIGATION SUPPLIES	61.17	90.00	28.83	61.17	90.00	28.83	1,000.00
834-LANDSCAPING-CONTRACT	2,000.00	2,000.00	0.00	2,000.00	2,000.00	0.00	24,000.00
836-PLANT/SHRUB REPLACEMENT	0.00	109.00	109.00	0.00	109.00	109.00	1,276.00
838-ROOF MAINT/REPR	0.00	390.00	390.00	0.00	390.00	390.00	4,600.00
840-SPECIAL PROJECTS	0.00	375.00	375.00	0.00	375.00	375.00	4,500.00
842-TREE TRIM/REMV/REPLACE	0.00	694.00	694.00	0.00	694.00	694.00	8,293.00
852-GRANITE REPLENISHMENT	0.00	378.00	378.00	0.00	378.00	378.00	4,558.00
854-COLLECTIONS	0.00	0.00	0.00	0.00	0.00	0.00	1,100.00
858-INSURANCE	5,000.00	0.00	5,000.00-	5,000.00	0.00	5,000.00-	9,380.00
890-RESERVE ALLOCATION	2,813.00	2,813.00	0.00	2,813.00	2,813.00	0.00	33,800.00
860-SALARY	488.00	488.00	0.00	488.00	488.00	0.00	5,801.00
862-P/R TAXES	52.00	52.00	0.00	52.00	52.00	0.00	580.00
TOTAL EXPENDITURES	10,782.52	8,432.00	2,350.52-	10,782.52	8,432.00	2,350.52-	107,398.00
SURPLUS/DEFICIT (-)	\$ 1,045.65-	\$ 1,428.00	\$ 2,473.65	\$ 1,045.65-	\$ 1,428.00	\$ 2,473.65	\$ 10,942.00
ENDING BALANCE	\$ 0.00	\$ 0.00	\$ 0.00	\$ 1,045.65-	\$ 0.00	\$ 0.00	\$ 0.00

VENTANA LAKES PROPERTY OWNERS ASSOC
STATEMENT OF CHANGES FOR GARDENS RESERVE
FOR THE ONE MONTH ENDING JANUARY 31, 2009

	CURRENT MONTH			YEAR-TO-DATE			ANNUAL
	ACTUAL	BUDGET	FAV/UNFAV-	ACTUAL	BUDGET	FAV/UNFAV-	BUDGET
REVENUES							
702-RESERVE ALLOCATION	\$ 2,813.00	\$ 2,813.00	\$ 0.00	\$ 2,813.00	\$ 2,813.00	\$ 0.00	\$ 33,800.00
704-RESERVE INTEREST	0.41	0.00	0.41	0.41	0.00	0.41	0.00
TOTAL REVENUES	2,813.41	2,813.00	0.41	2,813.41	2,813.00	0.41	33,800.00
EXPENDITURES							
SURPLUS/DEFICIT	\$ 2,813.41	\$ 2,813.00	\$ 0.41-	\$ 2,813.41	\$ 2,813.00	\$ 0.41-	\$ 33,800.00
BEGINNING BALANCE	0.00	0.00	0.00	219,773.36	0.00	0.00	0.00
ENDING BALANCE	\$ 0.00	\$ 0.00	\$ 0.00	\$ 222,586.77	\$ 0.00	\$ 0.00	\$ 0.00