

VENTANA LAKES PROPERTY OWNERS ASSOC
BALANCE SHEET
FOR THE ELEVEN MONTHS ENDING NOVEMBER 30, 2008

CURRENT ASSETS

OPERATING CASH	
102-COMPASS OPERATING	\$ 37,813.92
103-COMPASS ACTIVITIES	6,778.11
110-PETTY CASH	500.00
111-PETTY CASH-ACTIVITY	210.00
116-DUE TO/FROM RESERVE	6,651.46

TOTAL OPERATING CASH	51,953.49
OTHER ASSETS	
161-ASSESSMENT RECEIVABLE	20,130.44
165-PREPAID INCOME TAX	17,819.00

TOTAL OTHER ASSETS	37,949.44
FIXED ASSETS	
150-BUILDING & STRUCTURES	150,000.00
151-VEHICLE ASSET	7,075.00
152-OFF FURN & COMPUTER HDW	29,376.66
153-EXERCISE EQUIP	16,027.00
159-ACCUM DEPRECIATION	47,566.00-

TOTAL FIXED ASSETS	154,912.66
RESERVE FUND	
120-BANK OF INTERNET 4/18/1	79,242.90
122-BANKONE CD5681 M61812 5	142,688.76
124-WF BROKERAGE MNY MKT	77,032.13
125-STONEBRIDGE CD 8-18-11	17,952.03
127-FNB CD 4.65% 1-30-09	85,066.56
128-1ST INTERNET CD 8-16-11	47,591.19
129-1ST INTERNET CD 8-16-10	36,996.20
1ST COMM CD 2/6/09	16,945.64
132-FNB CD 4.75% 1-30-10	83,225.55
133-WF BROKERAGE INVEST	599,000.00
134-CENTENNIAL CD 11-27-11	60,335.15
136-STONEBRIDGE 4-23-2012	41,371.29
131-DUE TO/FROM OPERATING	6,651.46-

TOTAL RESERVE FUND	1,280,795.94
GARDENS RESERVE	
172-WACHOVIA 11-13-08	
173-WELLS FARGO	202,766.37

TOTAL GARDEN RESERVE	202,766.37

TOTAL ASSETS	\$1,728,377.90
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BALANCE SHEET (CONTINUED)
FOR THE ELEVEN MONTHS ENDING NOVEMBER 30, 2008

LIABILITIES & FUND BALANCES

CURRENT LIABILITIES

201-ACCOUNTS PAYABLE	\$	24,137.93
203-ACCRUED P/R TAXES		4,815.93
205-PREPAID ASSESSMENTS		3,215.95
208-DEFERRED ASSESSMENT		113,481.00
210-REFUNDABLE POOL KEYS		30,224.13

TOTAL LIABILITIES 175,874.94

EQUITY

RETAINED EARNINGS		150,612.54
GARDENS RESERVE		202,766.37
RESERVE FUND		1,280,795.94
GARDENS OPERATING		10,911.96
CURRENT YEAR SURPLUS/DEFICIT		92,583.85-

TOTAL FUND BALANCE 1,552,502.96

TOTAL LIABILITIES
AND FUND BALANCES

\$1,728,377.90

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VENTANA LAKES PROPERTY OWNERS ASSOC
STATEMENT OF OPERATIONS
FOR THE ELEVEN MONTHS ENDING NOVEMBER 30, 2008

	CURRENT MONTH			YEAR-TO-DATE			ANNUAL
	ACTUAL	BUDGET	FAV/UNFAV-	ACTUAL	BUDGET	FAV/UNFAV-	BUDGET
INCOME							
OPERATING REVENUE							
401-HOMEOWNER ASSESSMENT	\$103,761.00	\$ 103,761.00	\$ 0.00	\$ 1,141,371.00	\$ 1,141,371.00	\$ 0.00	\$1245,132.00
402-ADMINISTRATIVE INCOME	241.40	0.00	241.40	2,544.31	1,000.00	1,544.31	1,000.00
403-CELL TOWER INCOME	1,000.00	1,000.00	0.00	11,000.00	11,000.00	0.00	12,000.00
410-LATE FEES	30.00-	0.00	30.00-	2,700.00	500.00	2,200.00	500.00
415-BOAT REGISTRATION	0.00	53.00	53.00-	680.00	447.00	233.00	500.00
420-TRANSFER FEE	2,400.00	2,089.00	311.00	34,400.00	27,911.00	6,489.00	30,000.00
430-POOL KEYS	325.00	5.00	320.00	2,339.00	495.00	1,844.00	500.00
460-INTEREST BANK ACCOUNTS	135.99	694.00	558.01-	4,183.43	7,306.00	3,122.57-	8,000.00
480-YACHT CLUB RENT/CLUB FE	0.00	200.00	200.00-	1,800.00	2,200.00	400.00-	2,400.00
490-ACTIVITIES INCOME	4,853.20	1,636.00	3,217.20	23,575.30	18,364.00	5,211.30	20,000.00
TOTAL OPERATING INCOME	\$112,686.59	\$ 109,438.00	\$ 3,248.59	\$ 1,224,593.04	\$ 1,210,594.00	\$ 13,999.04	\$1320,032.00
EXPENDITURES							
MAINTENANCE	45,827.00	51,897.00	6,070.00	522,271.68	457,833.00	64,438.68-	496,400.00
UTILITIES	38,464.45	35,983.00	2,481.45-	391,659.02	368,017.00	23,642.02-	400,300.00
ACTIVITIES	2,192.10	1,609.00	583.10-	20,595.27	18,391.00	2,204.27-	20,000.00
SUPPLIES	24.35	200.00	175.65	1,041.34	1,600.00	558.66	1,800.00
ADMINISTRATION	27,799.40	21,076.00	6,723.40-	326,609.58	289,529.00	37,080.58-	310,605.00
TOTAL EXPENDITURES	114,307.30	110,765.00	3,542.30-	1,262,176.89	1,135,370.00	126,806.89-	1,229,105.00
OPERATING SURPLUS	1,620.71-	1,327.00-	293.71-	37,583.85-	75,224.00	112,807.85-	90,927.00
ALLOCATION TO RESERVE	5,000.00	5,000.00	0.00	55,000.00	55,000.00	0.00	60,000.00
NET SURPLUS	\$ 6,620.71-	\$ 6,327.00-	\$ 293.71-	\$ 92,583.85-	\$ 20,224.00	\$ 112,807.85-	\$ 30,927.00

VENTANA LAKES PROPERTY OWNERS ASSOC
EXPENDITURE SCHEDULES
FOR THE ELEVEN MONTHS ENDING NOVEMBER 30, 2008

	CURRENT MONTH			YEAR-TO-DATE			ANNUAL
	ACTUAL	BUDGET	FAV/UNFAV-	ACTUAL	BUDGET	FAV/UNFAV-	BUDGET
MAINTENANCE							
602-BACKFLOW INSPECTIONS	\$ 0.00	\$ 4,800.00	\$ 4,800.00	\$ 1,664.03	\$ 4,800.00	\$ 3,135.97	\$ 4,800.00
604-MAINTENANCE-IN HOUSE	560.60	293.00	267.60-	2,048.87	2,707.00	658.13	3,000.00
606-MAINTENANCE-OUTSIDE CON	5,218.65	120.00	5,098.65-	54,829.26	8,880.00	45,949.26-	9,000.00
607-FITNESS EQUIP MAINT	100.00	121.00	21.00	6,396.90	2,279.00	4,117.90-	2,400.00
608-ELECT REPAIR/MAINTENANC	333.39	200.00	133.39-	2,392.26	1,600.00	792.26-	1,800.00
610-EQUIPMENT MAINTENANCE	0.00	274.00	274.00	504.61	2,226.00	1,721.39	2,500.00
612-FISH REMOVE/REPL/FOOD	0.00	0.00	0.00	1,000.00	0.00	1,000.00-	0.00
616-FURN REPR/MAINT INSIDE	0.00	194.00	194.00	140.76	1,606.00	1,465.24	1,800.00
618-HVAC MAINT REPR	1,125.00	1,192.00	67.00	13,841.17	12,908.00	933.17-	14,100.00
620-IMPROVEMENTS	0.00	176.00	176.00	215.12	1,624.00	1,408.88	1,800.00
622-IRRIGATION SUPPLIES	0.00	889.00	889.00	23.41	7,111.00	7,087.59	8,000.00
623-IRRIGATION REPAIRS	2,046.76	0.00	2,046.76-	36,221.88	0.00	36,221.88-	0.00
624-JANITORIAL CONTRACT	2,900.38	2,896.00	4.38-	31,192.18	31,604.00	411.82	34,500.00
626-JANITORIAL SUPPLIES	0.00	515.00	515.00	5,614.51	5,485.00	129.51-	6,000.00
628-LAKE SYSTEM/MAINT	1,290.00	2,375.00	1,085.00	13,611.86	17,736.00	4,124.14	19,000.00
630-LAKE CHEMICALS	583.74	858.00	274.26	5,644.04	7,733.00	2,088.96	8,700.00
631-LAKE EQUIP REPAIRS	1,115.85	169.00	946.85-	3,819.82	2,331.00	1,488.82-	2,500.00
632-LANDSCP CONVERSION GRAN	0.00	1,189.00	1,189.00	981.15	9,811.00	8,829.85	11,000.00
634-LANDSCAPE CONTRACT	22,750.00	22,750.00	0.00	250,750.00	250,250.00	500.00-	273,000.00
636-EXTERMINATING	130.00	209.00	79.00	5,102.56	2,791.00	2,311.56-	3,000.00
637-WELDING	0.00	0.00	0.00	1,366.92	0.00	1,366.92-	0.00
638-PLANT/SHRUB REPLACEMENT	0.00	429.00	429.00	2,543.33	3,571.00	1,027.67	4,000.00
640-POOL/SPA MAINT CONTRACT	2,856.10	2,617.00	239.10-	28,424.10	29,383.00	958.90	32,000.00
642-POOL AREA FURNITURE REP	0.00	267.00	267.00	0.00	2,133.00	2,133.00	2,400.00
641-POOL CHEMICALS	1,848.97	590.00	1,258.97-	11,140.52	8,410.00	2,730.52-	9,000.00
644-POOL/SPA REPAIR MINOR	694.19	210.00	484.19-	23,103.79	3,890.00	19,213.79-	4,100.00
646-SECURITY	12.00	164.00	152.00	617.88	1,836.00	1,218.12	2,000.00
648-SEED/SOD	0.00	400.00	400.00	3,510.23	4,000.00	469.77	4,000.00
649-TREE TRIM/REMV/REPLCE M	2,261.37	8,000.00	5,738.63	15,570.52	31,128.00	15,557.48	32,000.00
TOTAL MAINTENANCE	\$ 45,827.00	\$ 51,897.00	\$ 6,070.00	\$ 522,271.68	\$ 457,833.00	\$ 64,438.68-	\$ 496,400.00
SUPPLIES							
671-ELECTRICAL SUPPLIES	24.35	0.00	24.35-	1,041.34	0.00	1,041.34-	0.00
672-SOUND/LIGHT UPGRD/REPR	0.00	111.00	111.00	0.00	889.00	889.00	1,000.00
673-FLAG REPL/RPR	0.00	89.00	89.00	0.00	711.00	711.00	800.00
TOTAL SUPPLIES	\$ 24.35	\$ 200.00	\$ 175.65	\$ 1,041.34	\$ 1,600.00	\$ 558.66	\$ 1,800.00
ACTIVITIES							
681-ACTIVITY EXPENSE	2,192.10	1,609.00	583.10-	20,595.27	18,391.00	2,204.27-	20,000.00
TOTAL ACTIVITIES	\$ 2,192.10	\$ 1,609.00	\$ 583.10-	\$ 20,595.27	\$ 18,391.00	\$ 2,204.27-	\$ 20,000.00

VENTANA LAKES PROPERTY OWNERS ASSOC
STATEMENT OF CHANGES IN RESERVE FUNDS
FOR THE ELEVEN MONTHS ENDING NOVEMBER 30, 2008

	CURRENT MONTH			YEAR-TO-DATE			ANNUAL
	ACTUAL	BUDGET	FAV/UNFAV-	ACTUAL	BUDGET	FAV/UNFAV-	BUDGET
REVENUES							
905-RESERVE ALLOCATION	\$ 5,000.00	\$ 5,000.00	\$ 0.00	\$ 55,000.00	\$ 55,000.00	\$ 0.00	\$ 60,000.00
910-RESERVE INTEREST	3,399.00	5,000.00	1,601.00-	53,509.84	55,000.00	1,490.16-	60,000.00
TOTAL REVENUES	8,399.00	10,000.00	1,601.00-	108,509.84	110,000.00	1,490.16-	120,000.00
EXPENDITURES							
951-MOLD REMEDIATION/REPAIR	0.00	0.00	0.00	32,793.00	0.00	32,793.00-	0.00
952-PAINTING OFFICE	0.00	0.00	0.00	3,825.00	0.00	3,825.00-	0.00
954-STEAM GENERATOR	0.00	0.00	0.00	12,727.00	0.00	12,727.00-	0.00
955-PAVING	0.00	0.00	0.00	23,103.33	0.00	23,103.33-	0.00
956-OFFICE FURNITURE	0.00	0.00	0.00	1,173.95	0.00	1,173.95-	0.00
957-PAINTING FENCE	132.00-	0.00	132.00	15,849.98	0.00	15,849.98-	0.00
958-ASPHALT	0.00	0.00	0.00	10,315.00	0.00	10,315.00-	0.00
959-Y/C KITCHEN REPAIR	5,134.50	0.00	5,134.50-	39,471.07	0.00	39,471.07-	0.00
979-COMPUTER	292.95	0.00	292.95-	1,437.65	0.00	1,437.65-	0.00
TOTAL EXPENDITURES	5,295.45	0.00	5,295.45-	140,695.98	0.00	140,695.98-	0.00
SURPLUS/DEFICIT (-)	\$ 13,694.45-	\$ 10,000.00	\$ 23,694.45	\$ 32,186.14-	\$ 110,000.00	\$ 142,186.14	\$ 120,000.00
BEGINNING BALANCE	0.00	0.00	0.00	1,312,982.08	0.00	0.00	0.00
ENDING BALANCE	\$ 0.00	\$ 0.00	\$ 0.00	\$ 1,280,795.94	\$ 0.00	\$ 0.00	\$ 0.00

VENTANA LAKES PROPERTY OWNERS ASSOC
STATEMENT OF CHANGES IN GARDENS OPERATING
FOR THE ELEVEN MONTHS ENDING NOVEMBER 30, 2008

	CURRENT MONTH			YEAR-TO-DATE			ANNUAL
	ACTUAL	BUDGET	FAV/UNFAV-	ACTUAL	BUDGET	FAV/UNFAV-	BUDGET
REVENUES							
802-HOMEOWNERS ASSMIS-GARDE	\$ 9,720.00	\$ 9,720.00	\$ 0.00	\$ 106,920.00	\$ 106,920.00	\$ 0.00	\$ 116,640.00
804-INTEREST BANK ACCOUNTS	25.61	208.00	182.39-	1,086.14	2,292.00	1,205.86-	2,500.00
TOTAL REVENUES	9,745.61	9,928.00	182.39-	108,006.14	109,212.00	1,205.86-	119,140.00
EXPENDITURES							
812-ELECTRIC	45.00	58.00	13.00	505.89	642.00	136.11	700.00
813-ACCOUNTING	184.00	0.00	184.00-	1,840.00	0.00	1,840.00-	0.00
814-INCOME TAX	0.00	0.00	0.00	1,926.94	0.00	1,926.94-	0.00
815-LEGAL	0.00	0.00	0.00	2,114.50	0.00	2,114.50-	0.00
817-IRRIGATION LABOR	0.00	0.00	0.00	1,753.69	0.00	1,753.69-	0.00
820-WATER	288.83	667.00	378.17	3,769.32	7,333.00	3,563.68	8,000.00
831-MISC MAINTENANCE	0.00	41.00	41.00	1,840.00	459.00	1,381.00-	500.00
833-IRRIGATION SUPPLIES	0.00	83.00	83.00	88.85	917.00	828.15	1,000.00
834-LANDSCAPING-CONTRACT	2,000.00	2,000.00	0.00	22,000.00	22,000.00	0.00	24,000.00
836-PLANT/SHRUB REPLACEMENT	0.00	341.00	341.00	0.00	3,759.00	3,759.00	4,100.00
838-ROOF MAINT/REPR	0.00	383.00	383.00	2,672.42	4,217.00	1,544.58	4,600.00
840-SPECIAL PROJECTS	0.00	375.00	375.00	1,600.00	4,125.00	2,525.00	4,500.00
842-TREE TRIM/REMVE/REPLACE	0.00	667.00	667.00	8,511.74	7,333.00	1,178.74-	8,000.00
852-GRANITE REPLENISHMENT	0.00	750.00	750.00	1,865.83	8,250.00	6,384.17	9,000.00
856-COLLECTIONS-LEGAL	0.00	90.00	90.00	0.00	990.00	990.00	1,080.00
858-INSURANCE	0.00	0.00	0.00	13,605.00	12,000.00	1,605.00-	12,000.00
890-RESERVE ALLOCATION	3,000.00	3,000.00	0.00	33,000.00	33,000.00	0.00	36,000.00
TOTAL EXPENDITURES	5,517.83	8,455.00	2,937.17	97,094.18	105,025.00	7,930.82	113,480.00
SURPLUS/DEFICIT (-)	\$ 4,227.78	\$ 1,473.00	\$ 2,754.78-	\$ 10,911.96	\$ 4,187.00	\$ 6,724.96-	\$ 5,660.00
ENDING BALANCE	\$ 0.00	\$ 0.00	\$ 0.00	\$ 10,911.96	\$ 0.00	\$ 0.00	\$ 0.00

VENTANA LAKES PROPERTY OWNERS ASSOC
STATEMENT OF CHANGES FOR GARDENS RESERVE
FOR THE ELEVEN MONTHS ENDING NOVEMBER 30, 2008

	CURRENT MONTH			YEAR-TO-DATE			ANNUAL
	ACTUAL	BUDGET	FAV/UNFAV-	ACTUAL	BUDGET	FAV/UNFAV-	BUDGET
REVENUES							
702-RESERVE ALLOCATION	\$ 3,000.00	\$ 3,000.00	\$ 0.00	\$ 33,000.00	\$ 33,000.00	\$ 0.00	\$ 36,000.00
704-RESERVE INTEREST	1,750.71	2,578.00	827.29-	2,877.43	27,419.00	24,541.57-	29,997.00
TOTAL REVENUES	4,750.71	5,578.00	827.29-	35,877.43	60,419.00	24,541.57-	65,997.00
EXPENDITURES							
SURPLUS/DEFICIT	\$ 4,750.71	\$ 5,578.00	\$ 827.29	\$ 35,877.43	\$ 60,419.00	\$ 24,541.57	\$ 65,997.00
BEGINNING BALANCE	0.00	0.00	0.00	166,888.94	0.00	0.00	0.00
ENDING BALANCE	\$ 0.00	\$ 0.00	\$ 0.00	\$ 202,766.37	\$ 0.00	\$ 0.00	\$ 0.00

VENTANA LAKES PROPERTY OWNERS ASSOC
 SPREAD SHEET OF INCOME & EXPENSES

FOR THE PERIOD ENDING NOVEMBER 30, 2008

	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	YEAR-TO-DATE
OPERATING REVENUE													
401-HOMEOWNER ASSESSMENT	\$ 311,283	\$ 0	\$ 0	\$ 311,283	\$ 0	\$ 0	\$ 103,761	\$ 103,761	\$ 103,761	\$ 103,761	\$ 103,761	\$ 0	\$ 1,141,371
402-ADMINISTRATIVE INCOME	112	775	432	565	1,150	139	511	1,134	409	163	241	0	2,544
403-CELL TOWER INCOME	1,000	1,000	1,000	1,000	0	1,000	1,000	2,000	1,000	1,000	1,000	0	11,000
410-LATE FEES	730	40	0	885	15	60	930	400	110	810	30	0	2,700
415-BOAT REGISTRATION	0	0	20	0	0	0	0	0	660	0	0	0	680
420-TRANSFER FEE	3,200	4,800	3,200	5,600	3,200	2,400	1,600	800	3,200	4,000	2,400	0	34,400
430-POOL KEYS	0	0	450	250	350	350	100	114	50	350	325	0	2,339
460-INTEREST BANK ACCOUNTS	926	484	348	499	350	204	437	270	158	372	136	0	4,183
480-YACHT CLUB RENT/CLUB FE	200	200	0	0	200	0	0	750	250	200	0	0	1,800
490-ACTIVITIES INCOME	1,702	1,533	2,041	3,021	1,948	2,795	1,433	632	1,439	2,179	4,853	0	23,575

TOTAL OPERATING INCOME \$ 319,153 \$ 8,751 \$ 7,492 \$ 323,102 \$ 7,183 \$ 6,828 \$ 109,772 \$ 106,793 \$ 109,998 \$ 112,835 \$ 112,687 \$ 0 \$ 1,224,593

INCOME

VENTANA LAKES PROPERTY OWNERS ASSOC
 SPREAD SHEET OF INCOME & EXPENSES

	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	YEAR-TO-DATE
ADMINISTRATION													
512-AUDIT	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 410	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 410
514-BAD DEBT	0	198	0	0	202	198-	0	0	732	183	990	0	2,107
518-INSURANCE MSTR	0	5,013	24,508	22,140	0	0	22,140	0	0	531	350	0	30,402
519-COMPUTER SERVICE/REPAIR	350	175	0	0	0	0	125	0	0	0	30	0	680
521-COMPUTER UPGRADES	0	0	1,981	780	0	431	0	0	0	95	0	0	3,287
520 INTERNET	104	0	104	208	208	547	0	208	104	0	104	98	1,477
522-LEGAL	27,007	842	2,918	2,406	488	488	357	129	2,356	4,435	1,095-	5,320	45,160
526-ACCOUNTING/PAYROLL	2,265	2,081	2,081	2,081	2,081	2,081	2,081	2,081	2,081	2,081	2,081	2,081	23,075
530-MILEAGE	193	289	342	261	261	353	279	328	607	453	369	263	3,737
531-ASSOCIATION SIGNS	0	0	1,433	0	0	0	0	128	0	321	0	0	1,882
532-MISC GENERAL ADMIN COST	873	298	89	144	82	82	0	80	352	0	181	0	2,100
533-MEMBERSHIPS/MAGAZINE DU	0	54	135	0	95	95	135	0	0	153	0	0	572
534-OFFICE EQUIPMENT LEASE	1,306	1,506	1,298	694	341	341	1,271	694	510	1,040	3,497	1,113	13,270
536-OFFICE SUPPLIES	1,007	1,175	64	944	2,333	1,122	433-	395	384	1,043	369	0	8,404
538-OFFICE EQUIP REPR/REPLA	0	600	32	97	446	0	0	511	0	0	0	0	1,686
542-PERMITS, LICENSES, FEES	0	0	81	0	0	535	0	330	0	0	1,560	0	2,506
544-POSTAGE	0	24	678	0	28	693	7	22	698	8	2,682	0	4,839
546-PRINTING OFF-SITE	0	179	0	0	0	0	0	0	0	0	0	0	179
548-TAXES-INCOME	0	0	18,974	0	2,859	0	290	0	0	0	0	0	22,123
550-TAXES-REAL ESTATE	0	0	0	0	0	0	0	6	103	0	0	0	109
552-VOLUNTEER APPR. DINNER	0	2,584	0	0	0	0	0	0	0	0	0	0	2,584
554-TRAIN/EDUCATION/SEMINAR	9	130	250	0	0	0	0	0	0	0	0	0	389
556-WATER COOLER/WATER	150	150	150	301	188	187	0	375	187	187	187	0	2,063
560-EMPLOYEE WAGES	12,157	12,800	11,979	12,363	12,733	12,618	12,430	12,626	12,753	12,999	12,807	0	138,265
561-PAYROLL TAXES/BURDEN	1,669	1,422	1,077	809	1,057	1,038	1,016	1,017	1,015	1,036	1,019	0	12,175
562-BENEFITS	286	380	150	284	284	284	281	300	281	300	300	0	3,128
TOTAL ADMINISTRATION	\$ 47,378	\$ 29,900	\$ 68,324	\$ 565-	\$ 24,126	\$ 43,170	\$ 17,875	\$ 21,813	\$ 24,712	\$ 22,078	\$ 27,799	\$ 0	\$ 326,610
UTILITIES													
502-CABLE	79	79	79	79	79	183	79	79	183	79	79	0	1,079
504-ELECTRIC MSTR	6,335	6,693	7,140	6,880	7,446	8,950	9,204	9,879	9,262	9,245	9,138	0	90,172
506-GAS NATURAL	0	9,419	7,477	11,687	4,744	3,002	1,385	1,173	1,296	2,612	4,714	0	47,509
507-REFUSE	15	116	116	15	15	102	15	15	116	102	116	0	842
508-TELEPHONE	578	620	577	580	580	582	579	581	582	585	582	0	6,425
510-WATER MSTR	13,956	9,735	8,231	12,921	22,197	27,356	33,930	32,590	34,035	26,846	23,835	0	245,632
TOTAL UTILITIES	\$ 20,963	\$ 26,662	\$ 23,621	\$ 32,161	\$ 35,267	\$ 40,067	\$ 45,193	\$ 44,317	\$ 45,475	\$ 39,468	\$ 38,464	\$ 0	\$ 391,659

VENTANA LAKES PROPERTY OWNERS ASSOC
 SPREAD SHEET OF INCOME & EXPENSES

FOR THE PERIOD ENDING NOVEMBER 30, 2008

	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	YEAR-TO-DATE
MAINTENANCE													
602-BACKFLOW INSPECTIONS	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 404	\$ 0	\$ 0	\$ 0	\$ 1,260	\$ 0	\$ 0	\$ 1,664
604-MAINTENANCE-IN HOUSE	82	25	260	237	0	192	220	0	102	370	561	0	2,049
606-MAINTENANCE-OUTSIDE CON	3,067	5,139	290-	5,626	12,598	3,962	1,197	9,548	4,345	4,419	5,219	0	54,829
607-FITNESS EQUIP MAINT	645	95	575	628	426	0	2,294	0	1,486	148	100	0	6,397
608-ELECT REPAIR/MAINTENANC	0	0	0	265	282	73	0	16	203	1,218	333	0	2,392
610-EQUIPMENT MAINTENANCE	0	0	33	0	376	0	96	0	0	0	0	0	505
612-FISH REMOVE/REPL/FOOD	0	0	0	1,000	0	0	0	0	0	0	0	0	1,000
616-FURN REPR/MAINT INSIDE	0	55	0	0	86	0	0	0	0	0	0	0	141
618-HVAC MAINT REPR	1,125	1,125	1,125	1,125	1,125	1,125	1,125	1,125	1,125	2,591	1,125	0	13,841
620-IMPROVEMENTS	215	0	0	0	0	0	0	0	0	0	0	0	215
622-IRRIGATION SUPPLIES	0	0	0	0	0	0	0	0	0	23	0	0	23
623-IRRIGATION REPAIRS	0	0	10,208	4,550	2,486	1,828	7,252	55	4,011	3,786	2,047	0	36,222
624-JANITORIAL CONTRACT	2,811	2,811	2,811	2,811	2,811	2,811	2,811	2,811	2,811	2,989	2,900	0	31,192
626-JANITORIAL SUPPLIES	0	646	721	739	547	0	828	437	701	995	0	0	5,615
628-LAKE SYSTEM/MAINT	690	690	690	1,365	1,290	1,759	1,290	1,548	1,710	1,290	1,290	0	13,612
630-LAKE CHEMICALS	232	0	201	138	0	693	875	622	607	1,692	584	0	5,644
631-LAKE EQUIP REPAIRS	0	975	0	0	0	1,316	151	0	0	262	1,116	0	3,820
632-LANDSCP CONVERSION GRAN	302	0	0	0	0	0	679	0	0	0	0	0	981
634-LANDSCAPE CONTRACT	22,750	22,750	22,750	22,750	23,250	22,750	22,750	22,750	22,750	22,750	22,750	0	250,750
636-EXTERMINATING	260	130	725	130	1,605	400	130	978	265	350	130	0	5,103
637-WELDING	0	0	0	1,367	0	0	0	0	0	0	0	0	1,367
638-PLANTY/SHRUB REPLACEMENT	141	0	0	0	2,403	0	0	0	0	0	0	0	2,543
640-POOL/SPA MAINT CONTRACT	2,816	2,816	2,688	2,688	2,688	2,944	2,944	0	2,992	2,992	2,856	0	28,424
641-POOL CHEMICALS	499	474	575	678	1,347	1,359	1,351	0	1,007	2,002	1,849	0	11,141
644-POOL/SPA REPAIR MINOR	0	1,430	783	4,372	2,386	2,884	6,640	0	497	3,418	694	0	23,104
646-SECURITY	12	12	498	12	12	12	12	12	12	12	12	0	618
648-SEED/SOD	0	2,510	0	0	0	0	0	0	1,000	0	0	0	3,510
649-TREE TRIM/REMV/REPLCE M	981	0	915	0	2,990	3,914	0	2,449	475	1,585	2,261	0	15,571
TOTAL MAINTENANCE	\$ 36,629	\$ 41,683	\$ 45,268	\$ 50,480	\$ 61,313	\$ 46,721	\$ 51,745	\$ 42,352	\$ 46,100	\$ 54,153	\$ 45,827	\$ 0	\$ 522,272
SUPPLIES													
671-ELECTRICAL SUPPLIES	14	262	31	87	0	301	28	13	118	162	24	0	1,041
TOTAL SUPPLIES	\$ 14	\$ 262	\$ 31	\$ 87	\$ 0	\$ 301	\$ 28	\$ 13	\$ 118	\$ 162	\$ 24	\$ 0	\$ 1,041

ACTIVITIES

681-ACTIVITY EXPENSE

1,821 727 2,970 2,246 2,481 2,909 2,127 514 1,348 1,261 2,192 0 20,595

TOTAL ACTIVITIES

\$ 1,821 \$ 727 \$ 2,970 \$ 2,246 \$ 2,481 \$ 2,909 \$ 2,127 \$ 514 \$ 1,348 \$ 1,261 \$ 2,192 \$ 0 \$ 20,595

VENTANA LAKES PROPERTY OWNERS ASSOC
SPREAD SHEET OF RESERVE INCOME & EXPENSE

FOR THE PERIOD ENDING NOVEMBER 30, 2008

	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	YEAR-TO-DATE
REVENUES													
905-RESERVE ALLOCATION	\$ 15,000	\$ 0	\$ 0	\$ 15,000	\$ 0	\$ 0	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000	\$ 55,000
910-RESERVE INTEREST	2,355	3,153	1,287	2,833	6,128	741	1,821	6,990	653	24,151	3,399	0	53,510
TOTAL REVENUES	17,355	3,153	1,287	17,833	6,128	741	6,821	11,990	5,653	29,151	8,399	0	108,510
EXPENDITURES													
950-ASSOCIATION SIGNS	50	1,383	1,433-	0	321	0	0	0	321-	0	0	0	0
951-MOLD REMEDIATION/REPAIR	0	32,793	0	0	0	0	0	0	0	0	0	0	32,793
952-PAINTING OFFICE	0	0	3,825	0	0	0	0	0	0	0	0	0	3,825
954-STEAM GENERATOR	0	0	0	12,727	0	0	0	0	0	0	0	0	12,727
955-PAVING	0	0	0	0	6,094	14,634	0	0	0	2,375	0	0	23,103
956-OFFICE FURNITURE	0	0	0	0	0	272	902	0	0	0	0	0	1,174
957-PAINTING FENCE	0	0	0	0	0	0	15,982	0	0	0	132-	0	15,850
958-ASPHALT	0	0	0	0	0	0	0	10,315	0	0	0	0	10,315
959-Y/C KITCHEN REPAIR	0	0	0	0	0	0	0	1,610	1,095	31,632	5,135	0	39,471
963-IRRIGATION REPAIR UPGRA	1,787	6,632	8,419-	0	359	458	462	851	2,130-	0	0	0	0
979-COMPUTER	1,854	32	1,886-	0	0	0	0	795	0	350	293	0	1,438
TOTAL EXPENDITURES	3,691	40,840	7,913-	12,727	6,774	15,364	17,346	13,571	1,356-	34,357	5,295	0	140,696

VENTANA LAKES PROPERTY OWNERS ASSOC
SPREAD SHEET OF GARDENS OPER INCOME & EXPENSES

FOR THE PERIOD ENDING NOVEMBER 30, 2008

	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	YEAR-TO-DATE
REVENUES													
802-HOMEOWNERS ASSMTS-GARDE	\$ 29,160	\$ 0	\$ 0	\$ 29,160	\$ 0	\$ 0	\$ 9,720	\$ 9,720	\$ 9,720	\$ 9,720	\$ 9,720	\$ 9,720	\$ 106,820
804-INTEREST BANK ACCOUNTS	292	296	156	224	43	43	48	0	0	0	0	26	1,086
TOTAL REVENUES	29,452	296	156	29,384	43	43	48	9,720	9,720	9,720	9,720	9,746	108,006
EXPENDITURES													
812-ELECTRIC	61	43	43	43	46	46	45	44	45	44	44	45	506
813-ACCOUNTING	0	184	184	184	184	184	184	184	184	184	184	184	1,840
814-INCOME TAX	0	0	0	0	1,927	1,927	0	0	0	0	0	0	1,927
815-LEGAL	0	3,351	1,415	0	0	0	0	0	0	0	179	0	2,115
817-IRRIGATION LABOR	0	0	0	0	0	1,201	0	55	464	34	0	0	1,754
820-WATER	372	0	138	137	0	0	0	632	742	587	289	0	3,769
831-MISC MAINTENANCE	0	0	1,840	0	0	0	0	0	0	0	0	0	1,840
833-IRRIGATION SUPPLIES	0	0	0	0	0	23	0	0	0	66	0	0	89
834-LANDSCAPING-CONTRACT	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	22,000
838-ROOF MAINT/REPR	0	0	0	0	0	0	0	2,672	0	0	0	0	2,672
840-SPECIAL PROJECTS	0	1,600	0	0	0	0	0	0	0	0	0	0	1,600
842-TREE TRIM/REMOVE/REPLACE	0	0	575	0	820	6,502	95	425	95	0	0	0	8,512
852-GRANITE REPLENISHMENT	0	0	0	0	0	883	0	614	368	0	0	0	1,866
856-INSURANCE	0	0	13,605	10,204	0	10,204	0	0	0	0	0	0	13,605
890-RESERVE ALLOCATION	9,000	0	0	9,000	0	0	3,000	3,000	3,000	3,000	3,000	3,000	33,000
891-TRANSFER TO RESERVE	0	0	0	77,476	77,476	0	0	0	0	0	0	0	0
TOTAL EXPENDITURES	11,433	7,178	16,969	78,636	72,499	21,042	8,869	6,956	6,898	6,093	5,518	0	97,094

VENTANA LAKES PROPERTY OWNERS ASSOC
SPREAD SHEET OF GARDENS RESERVE INC & EXP

FOR THE PERIOD ENDING NOVEMBER 30, 2008

	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	YEAR-TO-DATE
REVENUES													
702-RESERVE ALLOCATION	\$ 9,000	\$ 0	\$ 0	\$ 9,000	\$ 0	\$ 0	\$ 3,000	\$ 3,000	\$ 3,000	\$ 3,000	\$ 3,000	\$ 3,000	\$ 33,000
704-RESERVE INTEREST	225	188	193	213	247	52	1	1	3	2	1,751	0	2,877
705-TRANSFER FROM OPER	0	0	0	77,476	77,476	77,476	0	0	0	0	0	0	0
TOTAL REVENUES	9,225	188	193	86,689	77,229	52	3,001	3,001	3,003	3,002	4,751	0	35,877

EXPENDITURES