

VENTANA LAKES PROPERTY OWNERS ASSOC
BALANCE SHEET
FOR THE NINE MONTHS ENDING SEPTEMBER 30, 2007

CURRENT ASSETS

OPERATING CASH

102-COMPASS OPERATING	\$ 141,359.87	
103-COMPASS ACTIVITIES	3,066.80	
110-PETTY CASH	500.00	
111-PETTY CASH-ACTIVITY	210.00	
107-ADVANTIA MNY MKT	99,183.13	
116-DUE TO/FROM RESERVE	4,632.17	

TOTAL OPERATING CASH		248,951.97

OTHER ASSETS

161-ASSESSMENT RECEIVABLE	6,411.44	
165-PREPAID INCOME TAX	1,002.00	

TOTAL OTHER ASSETS		7,413.44

FIXED ASSETS

150-BUILDING & STRUCTURES	150,000.00	
151-VEHICLE ASSET	7,075.00	
152-OFF FURN & COMPUTER HDW	29,376.66	
153-EXERCISE EQUIP	16,027.00	
159-ACCUM DEPRECIATION	47,566.00-	

TOTAL FIXED ASSETS		154,912.66

RESERVE FUND

120-BANK OF INTERNET 4/18/1	76,500.00	
121-AMTRUST CD 11/23/07	100,000.00	
122-BANKONE CDS681 M61812 5	112,308.88	
123-FNB CD 4.33% 8-28-08	79,188.79	
124-WF BROKERAGE MNY MKT	901.06	
125-STONEBRIDGE CD 8-18-11	17,000.00	
126-FNB CD 4.65% 1-30-08	80,262.10	
127-FNB CD 4.65% 1-30-09	80,309.95	
128-1ST INTERNET CD 8-16-11	45,000.00	
129-1ST INTERNET CD 8-16-10	35,000.00	
130-1ST COMM BANK CD	15,282.41	
132-FNB CD 4.75% 1-30-10	80,369.82	
133-WF BROKERAGE INVEST	361,000.00	
134-CENTENNIAL CD 11-27-11	57,284.36	
136-STONEBRIDGE 4-23-2012	40,000.00	
106-CORUS BANK MNY MKT	85,498.21	
131-DUE TO/FROM OPERATING	4,632.17-	

TOTAL RESERVE FUND		1,261,273.41

GARDENS RESERVE

171-DOMESTIC BANK MNY MKT	62,565.34	
172-WORLD CD 9/13/07	21,924.04	

TOTAL GARDEN RESERVE		84,489.38

TOTAL ASSETS		\$1,757,040.86
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BALANCE SHEET (CONTINUED)
FOR THE NINE MONTHS ENDING SEPTEMBER 30, 2007

LIABILITIES & FUND BALANCES

CURRENT LIABILITIES		
203-ACCRUED P/R TAXES	\$ 2,857.58	
205-PREPAID ASSESSMENTS	162,782.20	
210-REFUNDABLE POOL KEYS	29,935.13	

TOTAL LIABILITIES		195,574.91
EQUITY		
RETAINED EARNINGS	254,505.78	
GARDENS RESERVE	84,489.38	
RESERVE FUND	1,261,273.41	
GARDENS OPERATING	64,017.09	
CURRENT YEAR SURPLUS/DEFICIT	102,819.71-	

TOTAL FUND BALANCE		1,561,465.95

TOTAL LIABILITIES AND FUND BALANCES		\$1,757,040.86
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