

VENTANA LAKES PROPERTY OWNERS ASSOC
BALANCE SHEET
FOR THE EIGHT MONTHS ENDING AUGUST 31, 2007

CURRENT ASSETS

OPERATING CASH

102-COMPASS OPERATING	\$	64,651.86	
103-COMPASS ACTIVITIES		2,637.03	
110-PETTY CASH		500.00	
111-PETTY CASH-ACTIVITY		210.00	
107-ADVANTA MNY MKT		98,781.10	
116-DUE TO/FROM RESERVE		25,253.30	

TOTAL OPERATING CASH			192,033.29

OTHER ASSETS

161-ASSESSMENT RECEIVABLE		8,411.44	
165-PREPAID INCOME TAX		1,002.00	

TOTAL OTHER ASSETS			9,413.44

FIXED ASSETS

150-BUILDING & STRUCTURES		150,000.00	
151-VEHICLE ASSET		7,075.00	
152-OFF FURN & COMPUTER HDW		29,376.66	
153-EXERCISE EQUIP		16,027.00	
159-ACCUM DEPRECIATION		47,566.00-	

TOTAL FIXED ASSETS			154,912.66

RESERVE FUND

120-BANK OF INTERNET 4/18/1		76,500.00	
121-AMTRUST CD 11/23/07		100,000.00	
122-BANKONE CD5681 M61812 5		112,308.88	
123-FNB CD 4.33% 8-28-08		79,188.79	
124-WF BROKERAGE MNY MKT		616.53	
125-STONEBRIDGE CD 8-18-11		17,000.00	
126-FNB CD 4.65% 1-30-08		80,262.10	
127-FNB CD 4.65% 1-30-09		80,309.95	
128-1ST INTERNET CD 8-16-11		45,000.00	
129-1ST INTERNET CD 8-16-10		35,000.00	
130-1ST COMM BANK CD		15,282.41	
132-FNB CD 4.75% 1-30-10		80,369.82	
133-WF BROKERAGE INVEST		361,000.00	
134-CENTENNIAL CD 11-27-11		57,284.36	
136-STONEBRIDGE 4-23-2012		40,000.00	
106-CORUS BANK MNY MKT		110,384.04	
131-DUE TO/FROM OPERATING		25,253.30-	

TOTAL RESERVE FUND			1,265,253.58

GARDENS RESERVE

171-DOMESTIC BANK MNY MKT		62,354.39	
172-WORLD CD 9/13/07		21,924.04	

TOTAL GARDEN RESERVE			84,278.43

TOTAL ASSETS

\$1,705,891.40
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BALANCE SHEET (CONTINUED)
FOR THE EIGHT MONTHS ENDING AUGUST 31, 2007

LIABILITIES & FUND BALANCES

CURRENT LIABILITIES		
203-ACCRUED P/R TAXES	\$ 2,419.99	
205-PREPAID ASSESSMENTS	7,878.95	
210-REFUNDABLE POOL KEYS	29,967.13	

TOTAL LIABILITIES		40,266.07
EQUITY		
RETAINED EARNINGS	254,505.78	
GARDENS RESERVE	84,278.43	
RESERVE FUND	1,265,253.58	
GARDENS OPERATING	67,267.56	
CURRENT YEAR SURPLUS/DEFICIT	5,680.02-	

TOTAL FUND BALANCE		1,665,625.33

TOTAL LIABILITIES AND FUND BALANCES		\$1,705,891.40
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