

VENTANA LAKES PROPERTY OWNERS ASSOC
BALANCE SHEET
FOR THE SEVEN MONTHS ENDING JULY 31, 2007

CURRENT ASSETS

OPERATING CASH

102-COMPASS OPERATING	\$	219,315.72
103-COMPASS ACTIVITIES		2,507.45
110-PETTY CASH		500.00
111-PETTY CASH-ACTIVITY		210.00
107-ADVANTA MNY MKT		98,356.69
116-DUE TO/FROM RESERVE		2,149.57

TOTAL OPERATING CASH		323,039.43
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OTHER ASSETS

161-ASSESSMENT RECEIVABLE		16,147.44
165-PREPAID INCOME TAX		1,002.00

TOTAL OTHER ASSETS		17,149.44
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FIXED ASSETS

150-BUILDING & STRUCTURES		150,000.00
151-VEHICLE ASSET		7,075.00
152-OFF FURN & COMPUTER HDW		29,376.66
153-EXERCISE EQUIP		16,027.00
159-ACCUM DEPRECIATION		47,566.00-

TOTAL FIXED ASSETS		154,912.66
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RESERVE FUND

120-BANK OF INTERNET 4/18/1		76,500.00
121-AMTRUST CD 11/23/07		100,000.00
122-BANKONE CD5681 M61812 5		112,308.88
123-CDARS CD 5.60% 8-30-07		75,000.00
124-WF BROKERAGE MNY MKT		44,728.78
125-STONEBRIDGE CD 8-18-11		17,000.00
126-FNB CD 4.65% 1-30-08		80,262.10
127-FNB CD 4.65% 1-30-09		80,309.95
128-1ST INTERNET CD 8-16-11		45,000.00
129-1ST INTERNET CD 8-16-10		35,000.00
130-1ST COMM BANK CD		15,282.41
132-FNB CD 4.75% 1-30-10		80,369.82
133-WF BROKERAGE INVEST		313,000.00
134-CENTENNIAL CD 11-27-11		57,284.36
135-STONEBRIDGE CD 7/20/07		
136-STONEBRIDGE 4-23-2012		40,000.00
106-CORUS BANK MNY MKT		112,129.92
131-DUE TO/FROM OPERATING		2,149.57-

TOTAL RESERVE FUND		1,282,026.65
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GARDENS RESERVE

171-DOMESTIC BANK MNY MKT		62,121.71
172-WORLD CD 9/13/07		21,924.04

TOTAL GARDEN RESERVE		84,045.75
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TOTAL ASSETS		\$1,861,173.93
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BALANCE SHEET (CONTINUED)
FOR THE SEVEN MONTHS ENDING JULY 31, 2007

LIABILITIES & FUND BALANCES

CURRENT LIABILITIES		
203-ACCRUED P/R TAXES	\$	2,521.86
205-PREPAID ASSESSMENTS		7,091.95
210-REFUNDABLE POOL KEYS		29,746.13

TOTAL LIABILITIES		39,359.94
EQUITY		
RETAINED EARNINGS		254,505.78
GARDENS RESERVE		84,045.75
RESERVE FUND		1,282,026.65
GARDENS OPERATING		71,214.00
CURRENT YEAR SURPLUS/DEFICIT		130,021.81

TOTAL FUND BALANCE		1,821,813.99

TOTAL LIABILITIES AND FUND BALANCES		\$1,861,173.93
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