

VENTANA LAKES PROPERTY OWNERS ASSOC
BALANCE SHEET
FOR THE SIX MONTHS ENDING JUNE 30, 2007

CURRENT ASSETS

OPERATING CASH		
102-COMPASS OPERATING	\$ 200,296.11	
103-COMPASS ACTIVITIES	2,194.75	
110-PETTY CASH	500.00	
111-PETTY CASH-ACTIVITY	210.00	
107-ADVANTA MNY MKT	97,934.10	
116-DUE TO/FROM RESERVE	618.63	

TOTAL OPERATING CASH		301,753.59
OTHER ASSETS		
161-ASSESSMENT RECEIVABLE	4,230.44	
165-PREPAID INCOME TAX	1,002.00	

TOTAL OTHER ASSETS		5,232.44
FIXED ASSETS		
150-BUILDING & STRUCTURES	150,000.00	
151-VEHICLE ASSET	7,075.00	
152-OFF FURN & COMPUTER HDW	29,376.66	
153-EXERCISE EQUIP	16,027.00	
159-ACCUM DEPRECIATION	47,566.00-	

TOTAL FIXED ASSETS		154,912.66
RESERVE FUND		
120-BANK OF INTERNET 4/18/1	76,500.00	
121-AMTRUST CD 11/23/07	100,000.00	
122-BANKONE CD5681 M61812 5	112,308.88	
123-CDARS CD 5.60% 8-30-07	75,000.00	
124-WF BROKERAGE MNY MKT	3,052.28	
125-STONEBRIDGE CD 8-18-11	17,000.00	
126-FNB CD 4.65% 1-30-08	79,356.82	
127-FNB CD 4.65% 1-30-09	79,396.22	
128-1ST INTERNET CD 8-16-11	45,000.00	
129-1ST INTERNET CD 8-16-10	35,000.00	
130-1ST COMM BANK CD	15,282.41	
132-FNB CD 4.75% 1-30-10	79,445.50	
133-WF BROKERAGE INVEST	313,000.00	
134-CENTENNIAL CD 11-27-11	57,284.36	
135-STONEBRIDGE CD 7/20/07	40,000.00	
136-STONEBRIDGE 4-23-2012	40,000.00	
106-CORUS BANK MNY MKT	97,029.89	
131-DUE TO/FROM OPERATING	618.63-	

TOTAL RESERVE FUND		1,264,037.73
GARDENS RESERVE		
171-DOMESTIC BANK MNY MKT	57,656.79	
172-WORLD CD 9/13/07	21,924.04	

TOTAL GARDEN RESERVE		79,580.83

TOTAL ASSETS		\$1,805,517.25
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BALANCE SHEET (CONTINUED)
FOR THE SIX MONTHS ENDING JUNE 30, 2007

LIABILITIES & FUND BALANCES

CURRENT LIABILITIES		
203-ACCRUED P/R TAXES	\$	3,866.95
205-PREPAID ASSESSMENTS		177,458.95
210-REFUNDABLE POOL KEYS		29,746.13

TOTAL LIABILITIES		211,072.03
EQUITY		
RETAINED EARNINGS		254,505.78
GARDENS RESERVE		79,580.83
RESERVE FUND		1,264,037.73
GARDENS OPERATING		61,765.26
CURRENT YEAR SURPLUS/DEFICIT		65,444.38-

TOTAL FUND BALANCE		1,594,445.22

TOTAL LIABILITIES AND FUND BALANCES		\$1,805,517.25
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