

VENTANA LAKES PROPERTY OWNERS ASSOC
BALANCE SHEET
FOR THE FIVE MONTHS ENDING MAY 31, 2007

CURRENT ASSETS

OPERATING CASH

102-COMPASS OPERATING	\$	134,404.21	
103-COMPASS ACTIVITIES		1,862.95	
110-PETTY CASH		500.00	
111-PETTY CASH-ACTIVITY		210.00	
115-DUE TO/FROM THE GARDENS			
107-ADVANTA MNY MKT		97,526.87	
116-DUE TO/FROM RESERVE		1,342.98	

TOTAL OPERATING CASH			235,847.01

OTHER ASSETS

161-ASSESSMENT RECEIVABLE		6,302.44	
165-PREPAID INCOME TAX		1,002.00	

TOTAL OTHER ASSETS			7,304.44

FIXED ASSETS

150-BUILDING & STRUCTURES		150,000.00	
151-VEHICLE ASSET		7,075.00	
152-OFF FURN & COMPUTER HDW		29,376.66	
153-EXERCISE EQUIP		16,027.00	
159-ACCUM DEPRECIATION		47,566.00-	

TOTAL FIXED ASSETS			154,912.66

RESERVE FUND

120-BANK OF INTERNET 4/18/1		76,500.00	
121-AMTRUST CD 11/23/07		100,000.00	
122-BANKONE CD5681 M61812 5		112,308.88	
123-CDARS CD 5.60% 8-30-07		75,000.00	
124-WF BROKERAGE MNY MKT		2,759.17	
125-STONEBRIDGE CD 8-18-11		17,000.00	
126-FNB CD 4.65% 1-30-08		79,356.82	
127-FNB CD 4.65% 1-30-09		79,396.22	
128-1ST INTERNET CD 8-16-11		45,000.00	
129-1ST INTERNET CD 8-16-10		35,000.00	
130-1ST COMM BANK CD		15,282.41	
132-FNB CD 4.75% 1-30-10		79,445.50	
133-WF BROKERAGE INVEST		313,000.00	
134-CENTENNIAL CD 11-27-11		57,284.36	
135-STONEBRIDGE CD 7/20/07		40,000.00	
136-STONEBRIDGE 4-23-2012		40,000.00	
106-CORUS BANK MNY MKT		98,000.64	
131-DUE TO/FROM OPERATING		1,342.98-	

TOTAL RESERVE FUND			1,263,991.02

GARDENS RESERVE

171-DOMESTIC BANK MNY MKT		57,455.48	
172-WORLD CD 9/13/07		21,924.04	
179-DUE TO/FROM MASTER			

TOTAL GARDEN RESERVE			79,379.52

TOTAL ASSETS			\$1,741,434.65
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BALANCE SHEET (CONTINUED)
FOR THE FIVE MONTHS ENDING MAY 31, 2007

LIABILITIES & FUND BALANCES

CURRENT LIABILITIES

203-ACCRUED P/R TAXES	\$	3,518.74
205-PREPAID ASSESSMENTS		12,255.95
210-REFUNDABLE POOL KEYS		29,575.03
211-POOL CONST DEPOSIT		

TOTAL LIABILITIES ----- 45,349.72

EQUITY

RETAINED EARNINGS	254,505.78
GARDENS RESERVE	79,379.52
RESERVE FUND	1,263,991.02
GARDENS OPERATING	66,476.26
CURRENT YEAR SURPLUS/DEFICIT	31,732.35

TOTAL FUND BALANCE ----- 1,696,084.93

TOTAL LIABILITIES
AND FUND BALANCES

\$1,741,434.65
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