

VENTANA LAKES PROPERTY OWNERS ASSOC
BALANCE SHEET
FOR THE FOUR MONTHS ENDING APRIL 30, 2007

CURRENT ASSETS

OPERATING CASH

102-COMPASS OPERATING	\$	226,845.23	
103-COMPASS ACTIVITIES		3,553.85	
110-PETTY CASH		500.00	
111-PETTY CASH-ACTIVITY		210.00	
115-DUE TO/FROM THE GARDENS		4,242.00-	
107-ADVANTA MNY MKT		97,107.85	
116-DUE TO/FROM RESERVE		5,935.83-	

TOTAL OPERATING CASH			318,039.10

OTHER ASSETS

161-ASSESSMENT RECEIVABLE		18,185.44	
165-PREPAID INCOME TAX		1,002.00	

TOTAL OTHER ASSETS			19,187.44

FIXED ASSETS

150-BUILDING & STRUCTURES		150,000.00	
151-VEHICLE ASSET		7,075.00	
152-OFF FURN & COMPUTER HDW		29,376.66	
153-EXERCISE EQUIP		16,027.00	
159-ACCUM DEPRECIATION		47,566.00-	

TOTAL FIXED ASSETS			154,912.66

RESERVE FUND

120-BANK OF INTERNET 4/18/1		76,500.00	
121-AMTRUST CD 11/23/07		100,000.00	
122-BANKONE CD5681 M61812 5		112,308.88	
123-CDARS CD 5.60% 8-30-07		75,000.00	
124-WF BROKERAGE MNY MKT		34,949.35	
125-STONEBRIDGE CD 8-18-11		17,000.00	
126-FNB CD 4.65% 1-30-08		79,356.82	
127-FNB CD 4.65% 1-30-09		79,396.22	
128-1ST INTERNET CD 8-16-11		45,000.00	
129-1ST INTERNET CD 8-16-10		35,000.00	
130-1ST COMM BANK CD		15,282.41	
132-FNB CD 4.75% 1-30-10		79,445.50	
133-WF BROKERAGE INVEST		275,000.00	
134-CENTENNIAL CD 11-27-11		57,284.36	
135-STONEBRIDGE CD 7/20/07		40,000.00	
136-STONEBRIDGE 4-23-2012		40,000.00	
106-CORUS BANK MNY MKT		96,704.38	
131-DUE TO/FROM OPERATING		5,935.83	

TOTAL RESERVE FUND			1,264,163.75

GARDENS RESERVE

171-DOMESTIC BANK MNY MKT		47,991.64	
172-WORLD CD 9/13/07		21,924.04	
179-DUE TO/FROM MASTER		4,242.00	

TOTAL GARDEN RESERVE			74,157.68

TOTAL ASSETS			\$1,830,460.63

BALANCE SHEET (CONTINUED)
FOR THE FOUR MONTHS ENDING APRIL 30, 2007

LIABILITIES & FUND BALANCES

CURRENT LIABILITIES		
203-ACCRUED P/R TAXES	\$	2,428.66
205-PREPAID ASSESSMENTS		10,393.95
210-REFUNDABLE POOL KEYS		29,361.03
211-POOL CONST DEPOSIT		500.00

TOTAL LIABILITIES		42,683.64
EQUITY		
RETAINED EARNINGS		254,505.78
GARDENS RESERVE		74,157.68
RESERVE FUND		1,264,163.75
GARDENS OPERATING		70,926.97
CURRENT YEAR SURPLUS/DEFICIT		124,022.81

TOTAL FUND BALANCE		1,787,776.99

TOTAL LIABILITIES AND FUND BALANCES		\$1,830,460.63
		=====