

VENTANA LAKES PROPERTY OWNERS ASSOC  
BALANCE SHEET  
FOR THE ONE MONTH ENDING JANUARY 31, 2007

CURRENT ASSETS

OPERATING CASH

102-COMPASS OPERATING	\$	186,135.56 ✓
103-COMPASS ACTIVITIES		13,383.19
110-PETTY CASH		500.00
111-PETTY CASH-ACTIVITY		210.00
115-DUE TO/FROM THE GARDENS		2,611.06-
107-ADVANTA MNY MKT		95,914.83 ✓
116-DUE TO/FROM RESERVE		605.60
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TOTAL OPERATING CASH		294,138.12

OTHER ASSETS

161-ASSESSMENT RECEIVABLE		19,309.32
165-PREPAID INCOME TAX		1,002.00
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TOTAL OTHER ASSETS		20,311.32

FIXED ASSETS

150-BUILDING & STRUCTURES		150,000.00
151-VEHICLE ASSET		7,075.00
152-OFF FURN & COMPUTER HDW		29,376.66
153-EXERCISE EQUIP		16,027.00
159-ACCUM DEPRECIATION		47,566.00-
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TOTAL FIXED ASSETS		154,912.66

RESERVE FUND

✓ 120-SFB MONEY MARKET		78,046.41
✓ 121-AMTRUST CD 11/23/07		100,000.00
✓ 122-BANKONE CD5681 M61812 5		112,308.88
✓ 123-CDARS CD 5.60% 8-30-07		75,000.00
✓ 124-WF BROKERAGE MNY MKT		706.81
✓ 125-STONEBRIDGE CD 8-18-11		17,000.00
✓ 126-FNB CD 4.65% 1-30-08		78,471.53
✓ 127-FNB CD 4.65% 1-30-09		78,502.75
✓ 128-1ST INTERNET CD 8-16-11		45,000.00
✓ 129-1ST INTERNET CD 8-16-10		35,000.00
✓ 130-1ST COMM BANK CD		15,282.41
✓ 131-FNB CD 4.75% 1-30-10		78,541.79
133-WF BROKERAGE INVEST		333,000.00
✓ 134-CENTENNIAL CD 11-27-11		57,284.36
✓ 135-STONEBRIDGE CD 7/20/07		40,000.00
✓ 106-CORUS BANK MNY MKT		95,512.35
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TOTAL RESERVE FUND		1,239,657.29

GARDENS RESERVE

171-DOMESTIC BANK MNY MKT		44,855.31
172-WORLD CD 2/13/07		20,623.03
179-DUE TO/FROM MASTER		2,611.06
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TOTAL GARDEN RESERVE		68,089.40

TOTAL ASSETS		\$1,777,108.79
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BALANCE SHEET (CONTINUED)  
FOR THE ONE MONTH ENDING JANUARY 31, 2007

LIABILITIES & FUND BALANCES

CURRENT LIABILITIES

201-ACCOUNTS PAYABLE		
203-ACCRUED P/R TAXES	4,258.64	
205-PREPAID ASSESSMENTS	12,528.95	
210-REFUNDABLE POOL KEYS	28,970.00	
211-POOL CONST DEPOSIT	500.00	
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TOTAL LIABILITIES		46,257.59

EQUITY

RETAINED EARNINGS	254,505.78	
GARDENS RESERVE	68,089.40	
RESERVE FUND	1,239,657.29	
GARDENS OPERATING	63,428.63	
CURRENT YEAR SURPLUS/DEFICIT	105,170.10	
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TOTAL FUND BALANCE		1,730,851.20

TOTAL LIABILITIES AND FUND BALANCES		\$1,777,108.79
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VENTANA LAKES PROPERTY OWNERS ASSOC  
STATEMENT OF CHANGES IN RESERVE FUNDS  
FOR THE ONE MONTH ENDING JANUARY 31, 2007

	CURRENT MONTH			YEAR-TO-DATE			ANNUAL
	ACTUAL	BUDGET	FAV/UNFAV-	ACTUAL	BUDGET	FAV/UNFAV-	BUDGET
<b>REVENUES</b>							
905-RESERVE ALLOCATION	\$ 15,324.00	\$ 15,324.00	\$ 0.00	\$ 15,324.00	\$ 15,324.00	\$ 0.00	\$ 61,296.00
910-RESERVE INTEREST	3,828.75	0.00	3,828.75	3,828.75	0.00	3,828.75	0.00
914-2006/PRIOR YRS SURPLUS	95,714.74	0.00	95,714.74	95,714.74	0.00	95,714.74	0.00
403-CELL TOWER INCOME	1,000.00	0.00	1,000.00	1,000.00	0.00	1,000.00	0.00
420-TRANSFER FEE	3,200.00	0.00	3,200.00	3,200.00	0.00	3,200.00	0.00
<b>TOTAL REVENUES</b>	<b>119,067.49</b>	<b>15,324.00</b>	<b>103,743.49</b>	<b>119,067.49</b>	<b>15,324.00</b>	<b>103,743.49</b>	<b>61,296.00</b>
<b>EXPENDITURES</b>							
951-LAKE MOTORS	955.60	0.00	955.60-	955.60	0.00	955.60-	0.00
953-PAINT FOR REC CTR	350.00	0.00	350.00-	350.00	0.00	350.00-	0.00
935-EXERCISE EQUIPMENT	3,500.00	0.00	3,500.00-	3,500.00	0.00	3,500.00-	0.00
<b>TOTAL EXPENDITURES</b>	<b>4,805.60</b>	<b>0.00</b>	<b>4,805.60-</b>	<b>4,805.60</b>	<b>0.00</b>	<b>4,805.60-</b>	<b>0.00</b>
<b>SURPLUS/DEFICIT (-)</b>	<b>\$123,873.09-</b>	<b>\$ 15,324.00</b>	<b>\$139,197.09</b>	<b>\$ 114,261.89</b>	<b>\$ 15,324.00</b>	<b>\$ 98,937.89-</b>	<b>\$ 61,296.00</b>
<b>BEGINNING BALANCE</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>1,125,395.40</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>ENDING BALANCE</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>	<b>\$ 1,239,657.29</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>

VENTANA LAKES PROPERTY OWNERS ASSOC  
STATEMENT OF CHANGES IN GARDENS OPERATING  
FOR THE ONE MONTH ENDING JANUARY 31, 2007

	CURRENT MONTH			YEAR-TO-DATE			ANNUAL
	ACTUAL	BUDGET	FAV/UNFAV-	ACTUAL	BUDGET	FAV/UNFAV-	BUDGET
<b>REVENUES</b>							
802-HOMEOWNERS ASSMTS-GARDE	\$ 29,160.00	\$ 29,160.00	\$ 0.00	\$ 29,160.00	\$ 29,160.00	\$ 0.00	\$ 116,640.00
804-INTEREST BANK ACCOUNTS	297.74	0.00	297.74	297.74	0.00	297.74	0.00
<b>TOTAL REVENUES</b>	<b>29,457.74</b>	<b>29,160.00</b>	<b>297.74</b>	<b>29,457.74</b>	<b>29,160.00</b>	<b>297.74</b>	<b>116,640.00</b>
<b>EXPENDITURES</b>							
812-ELECTRIC	41.10	59.00	17.90	41.10	59.00	17.90	708.00
820-WATER	503.43	834.00	330.57	503.43	834.00	330.57	10,008.00
831-MISC MAINTENANCE	0.00	36.00	36.00	0.00	36.00	36.00	432.00
833-IRRIGATION SUPPLIES	0.00	84.00	84.00	0.00	84.00	84.00	1,008.00
834-LANDSCAPING-CONTRACT	2,990.00	2,970.00	20.00-	2,990.00	2,970.00	20.00-	35,640.00
836-PLANT/SHRUB REPLACEMENT	0.00	250.00	250.00	0.00	250.00	250.00	3,000.00
838-ROOF MAINT/REPR	0.00	375.00	375.00	0.00	375.00	375.00	4,500.00
840-SPECIAL PROJECTS	0.00	400.00	400.00	0.00	400.00	400.00	4,800.00
842-TREE TRIM/REMVE/REPLACE	365.00	583.00	218.00	365.00	583.00	218.00	6,996.00
852-GRANITE REPLENISHMENT	0.00	750.00	750.00	0.00	750.00	750.00	9,000.00
856-COLLECTIONS-LEGAL	0.00	90.00	90.00	0.00	90.00	90.00	1,080.00
858-INSURANCE	0.00	1,875.00	1,875.00	0.00	1,875.00	1,875.00	22,500.00
890-RESERVE ALLOCATION	4,242.00	4,242.00	0.00	4,242.00	4,242.00	0.00	16,968.00
<b>TOTAL EXPENDITURES</b>	<b>8,141.53</b>	<b>12,548.00</b>	<b>4,406.47</b>	<b>8,141.53</b>	<b>12,548.00</b>	<b>4,406.47</b>	<b>116,640.00</b>
<b>SURPLUS/DEFICIT (-)</b>	<b>\$ 21,316.21</b>	<b>\$ 16,612.00</b>	<b>\$ 4,704.21-</b>	<b>\$ 21,316.21</b>	<b>\$ 16,612.00</b>	<b>\$ 4,704.21-</b>	<b>\$ 0.00</b>
<b>BEGINNING BALANCE</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>42,112.42</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>ENDING BALANCE</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>	<b>\$ 63,428.63</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>

VENTANA LAKES PROPERTY OWNERS ASSOC  
STATEMENT OF CHANGES FOR GARDENS RESERVE  
FOR THE ONE MONTH ENDING JANUARY 31, 2007

	CURRENT MONTH			YEAR-TO-DATE			ANNUAL
	ACTUAL	BUDGET	FAV/UNFAV-	ACTUAL	BUDGET	FAV/UNFAV-	BUDGET
REVENUES							
702-RESERVE ALLOCATION	\$ 4,242.00	\$ 4,242.00	\$ 0.00	\$ 4,242.00	\$ 4,242.00	\$ 0.00	\$ 16,968.00
703-OPERATING INTEREST 2006	953.58	0.00	953.58	953.58	0.00	953.58	0.00
704-RESERVE INTEREST	199.85	0.00	199.85	199.85	0.00	199.85	0.00
TOTAL REVENUES	5,395.43	4,242.00	1,153.43	5,395.43	4,242.00	1,153.43	16,968.00
EXPENDITURES							
SURPLUS/DEFICIT	\$ 5,395.43	\$ 4,242.00	\$ 1,153.43-	\$ 5,395.43	\$ 4,242.00	\$ 1,153.43-	\$ 16,968.00
BEGINNING BALANCE	0.00	0.00	0.00	62,693.97	0.00	0.00	0.00
ENDING BALANCE	\$ 0.00	\$ 0.00	\$ 0.00	\$ 68,089.40	\$ 0.00	\$ 0.00	\$ 0.00