

VENTANA LAKES PROPERTY OWNERS ASSOC  
BALANCE SHEET  
FOR THE TWELVE MONTHS ENDING DECEMBER 31, 2006

CURRENT ASSETS

OPERATING CASH

102-COMPASS OPERATING	\$	158,487.56	
103-COMPASS ACTIVITIES		11,951.75	
110-PETTY CASH		500.00	
111-PETTY CASH-ACTIVITY		210.00	
106-CORUS BANK MNY MKT		95,714.74	
115-DUE TO/FROM THE GARDENS		2,584.52	
107-ADVANTA MNY MKT		95,502.73	
116-DUE TO/FROM RESERVE		5,657.39-	
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TOTAL OPERATING CASH			359,293.91

OTHER ASSETS

161-ASSESSMENT RECEIVABLE		7,020.32	
165-PREPAID INCOME TAX		1,002.00	
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TOTAL OTHER ASSETS			8,022.32

FIXED ASSETS

150-BUILDING & STRUCTURES		150,000.00	
151-VEHICLE ASSET		7,075.00	
152-OFF FURN & COMPUTER HDW		29,376.66	
153-EXERCISE EQUIP		16,027.00	
159-ACCUM DEPRECIATION		47,566.00-	
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TOTAL FIXED ASSETS			154,912.66

RESERVE FUND

120-SFB MONEY MARKET		55,840.78	
121-AMTRUST CD 11/23/07		100,000.00	
122-BANKONE CD5601 M61812 5		112,308.88	
123-CDARS CD 5.60% 8-30-07		75,000.00	
124-WF BROKERAGE MNY MKT		41,500.71	
125-STONEBRIDGE CD 8-18-11		17,000.00	
126-FNB CD 4.65% 1-30-08		77,576.78	
127-FNB CD 4.65% 1-30-09		77,599.82	
128-1ST INTERNET CD 8-16-11		45,000.00	
129-1ST INTERNET CD 8-16-10		35,000.00	
130-1ST COMM BANK CD		15,282.41	
132-FNB CD 4.75% 1-30-10		77,628.63	
133-WF BROKERAGE INVEST		333,000.00	
134-CENTENNIAL CD 11-27-11		57,000.00	
131-DUE TO/FROM OPERATING		5,657.39	
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TOTAL RESERVE FUND			1,125,395.40

GARDENS RESERVE

171-DOMESTIC BANK MNY MKT		44,655.46	
172-WORLD CD 2/13/07		20,623.03	
179-DUE TO/FROM MASTER		2,584.52-	
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TOTAL GARDEN RESERVE			62,693.97

TOTAL ASSETS			\$1,710,318.26
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BALANCE SHEET (CONTINUED)  
FOR THE TWELVE MONTHS ENDING DECEMBER 31, 2006

LIABILITIES & FUND BALANCES

CURRENT LIABILITIES		
201-ACCOUNTS PAYABLE	\$	4,328.26
203-ACCRUED P/R TAXES		3,962.48
205-PREPAID ASSESSMENTS		187,863.95
208-BUILDING FUND		
210-REFUNDABLE POOL KEYS		28,956.00
211-POOL CONST DEPOSIT		500.00
		-----
TOTAL LIABILITIES		225,610.69
EQUITY		
RETAINED EARNINGS		310,709.05
GARDENS RESERVE		62,693.97
RESERVE FUND		1,125,395.40
GARDENS OPERATING		42,112.42
CURRENT YEAR SURPLUS/DEFICIT		56,203.27-
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TOTAL FUND BALANCE		1,484,707.57
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TOTAL LIABILITIES AND FUND BALANCES		\$1,710,318.26
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VENTANA LAKES PROPERTY OWNERS ASSOC  
STATEMENT OF OPERATIONS  
FOR THE TWELVE MONTHS ENDING DECEMBER 31, 2006

	CURRENT MONTH			YEAR-TO-DATE			ANNUAL BUDGET
	ACTUAL	BUDGET	FAV/UNFAV-	ACTUAL	BUDGET	FAV/UNFAV-	
<b>INCOME</b>							
<b>OPERATING REVENUE</b>							
401-HOMEOWNER ASSESSMENT	\$ 0.00	\$ 0.00	\$ 0.00	\$ 1,204,308.00	\$ 1,204,308.00	\$ 0.00	\$1204,308.00
402-ADMINISTRATIVE INCOME	23.50	200.00	176.50-	3,151.73	2,400.00	751.73	2,400.00
410-LATE FEES	25.00-	0.00	25.00-	1,455.00	0.00	1,455.00	0.00
430-POOL KEYS	0.00	0.00	0.00	540.18	0.00	540.18	0.00
460-INTEREST BANK ACCOUNTS	1,200.40	0.00	1,200.40	7,762.12	0.00	7,762.12	0.00
480-YACHT CLUB RENT/CLUB FE	0.00	0.00	0.00	2,927.17	0.00	2,927.17	0.00
490-ACTIVITIES INCOME	3,826.28	0.00	3,826.28	33,975.29	0.00	33,975.29	0.00
<b>TOTAL OPERATING INCOME</b>	<b>\$ 5,025.18</b>	<b>\$ 200.00</b>	<b>\$ 4,825.18</b>	<b>\$ 1,254,119.49</b>	<b>\$ 1,206,708.00</b>	<b>\$ 47,411.49</b>	<b>\$1206,708.00</b>

	CURRENT MONTH			YEAR-TO-DATE			ANNUAL BUDGET
	ACTUAL	BUDGET	FAV/UNFAV-	ACTUAL	BUDGET	FAV/UNFAV-	
<b>EXPENDITURES</b>							
MAINTENANCE	42,715.08	38,210.00	4,505.08-	471,827.02	458,520.00	13,307.02-	458,520.00
UTILITIES	40,549.34	32,097.00	8,452.34-	383,207.70	385,164.00	1,956.30	385,164.00
ACTIVITIES	6,033.83	0.00	6,033.83-	47,734.85	0.00	47,734.85-	0.00
SUPPLIES	816.12	100.00	716.12-	1,018.48	1,200.00	181.52	1,200.00
ADMINISTRATION	19,685.76	18,885.34	800.42-	234,338.75	261,628.04	27,289.29	261,628.04
<b>TOTAL EXPENDITURES</b>	<b>109,800.13</b>	<b>89,292.34</b>	<b>20,507.79-</b>	<b>1,138,126.80</b>	<b>1,106,512.04</b>	<b>31,614.76-</b>	<b>1,106,512.04</b>
<b>OPERATING SURPLUS</b>	<b>104,774.95-</b>	<b>89,092.34-</b>	<b>15,682.61-</b>	<b>115,992.69</b>	<b>100,195.96</b>	<b>15,796.73</b>	<b>100,195.96</b>
ALLOCATION TO RESERVE	0.00	0.00	0.00	97,195.96	97,195.96	0.00	97,195.96
2005 SURPLUS TO RESERVE	0.00	0.00	0.00	75,000.00	0.00	75,000.00-	0.00
<b>NET SURPLUS</b>	<b>\$104,774.95-</b>	<b>\$ 89,092.34-</b>	<b>\$ 15,682.61-</b>	<b>\$ 56,203.27-</b>	<b>\$ 3,000.00</b>	<b>\$ 59,203.27-</b>	<b>\$ 3,000.00</b>

VENTANA LAKES PROPERTY OWNERS ASSOC  
EXPENDITURE SCHEDULES  
FOR THE TWELVE MONTHS ENDING DECEMBER 31, 2006

	ACTUAL	CURRENT MONTH BUDGET	FAV/UNFAV-	ACTUAL	YEAR-TO-DATE BUDGET	FAV/UNFAV-	ANNUAL BUDGET
<b>ADMINISTRATION</b>							
512-AUDIT	\$ 0.00	\$ 416.67	\$ 416.67	\$ 4,700.00	\$ 5,000.04	\$ 300.04	\$ 5,000.04
514-BAD DEBT	14.32	118.00	103.68	8,037.74	1,416.00	6,621.74-	1,416.00
518-INSURANCE MSTR	0.00	0.00	0.00	34,762.32	35,004.00	241.68	35,004.00
520 INTERNET	207.90	115.00	92.90-	908.83	1,380.00	471.17	1,380.00
522-LEGAL	649.28	675.00	25.72	18,137.93	8,100.00	10,037.93-	8,100.00
526-ACCOUNTING/PAYROLL	2,150.00	2,150.00	0.00	25,800.00	25,800.00	0.00	25,800.00
528-YACHT CLUB RENTAL EXP	0.00	100.00	100.00	537.29	1,200.00	662.71	1,200.00
530-MILEAGE	129.52	145.00	15.48	1,236.00	1,740.00	504.00	1,740.00
532-MISC GENERAL ADMIN COST	269.41	300.00	30.59	4,464.31	3,600.00	864.31-	3,600.00
533-MEMBERSHIPS/MAGAZINE DU	0.00	50.00	50.00	204.58	600.00	395.42	600.00
534-OFFICE EQUIPMENT LEASE	1,624.37	694.00	930.37-	7,671.50	8,328.00	656.50	8,328.00
536-OFFICE SUPPLIES-ON SITE	152.42	500.00	347.58	5,951.28	6,000.00	48.72	6,000.00
538-OFFICE EQUIP REPR/REPLA	1,761.78	550.00	1,211.78-	6,335.23	6,600.00	264.77	6,600.00
542-PERMITS, LICENSES, FEES	283.76	175.00	108.76-	1,889.43	2,100.00	210.57	2,100.00
544-POSTAGE	27.97	525.00	497.03	5,883.17	6,300.00	416.83	6,300.00
546-PRINTING	9.54	125.00	115.46	9.54	1,500.00	1,490.46	1,500.00
548-TAXES-INCOME	0.00	350.00	350.00	489.00	4,200.00	3,711.00	4,200.00
550-TAXES-REAL ESTATE	0.00	41.67	41.67	146.82	500.00	353.18	500.00
551-PERSONAL PROPERTY TAX	44.45	0.00	44.45-	44.45	0.00	44.45-	0.00
552-VOLUNTEER APPR. DINNER	0.00	100.00	100.00	985.43	1,200.00	214.57	1,200.00
554-TRAIN/EDUCATION/SEMINAR	0.00	75.00	75.00	40.00	900.00	860.00	900.00
555-WORKERS COMP	53.00-	60.00	113.00	3.00-	720.00	723.00	720.00
556-WATER COOLER/WATER	116.92	120.00	3.08	1,627.64	1,440.00	187.64-	1,440.00
560-EMPLOYEE WAGES	11,208.10	10,000.00	1,208.10-	94,047.10	120,000.00	25,952.90	120,000.00
561-PAYROLL TAXES/BURDEN	1,089.02	1,200.00	110.98	10,432.16	14,400.00	3,967.84	14,400.00
562-BENEFITS	0.00	300.00	300.00	0.00	3,600.00	3,600.00	3,600.00
<b>TOTAL ADMINISTRATION</b>	<b>\$ 19,685.76</b>	<b>\$ 18,885.34</b>	<b>\$ 800.42-</b>	<b>\$ 234,338.75</b>	<b>\$ 261,628.04</b>	<b>\$ 27,289.29</b>	<b>\$ 261,628.04</b>
<b>UTILITIES</b>							
502-CABLE	77.09	82.00	4.91	1,182.40	984.00	198.40-	984.00
504-ELECTRIC MSTR	7,419.29	6,750.00	669.29-	83,720.51	81,000.00	2,720.51-	81,000.00
506-GAS NATURAL	6,013.96	3,500.00	2,513.96-	39,272.46	42,000.00	2,727.54	42,000.00
507-REFUSE	109.90	165.00	55.10	1,445.34	1,980.00	534.66	1,980.00
508-TELEPHONE	565.99	600.00	34.01	6,533.78	7,200.00	666.22	7,200.00
510-WATER MSTR	26,363.11	21,000.00	5,363.11-	251,053.21	252,000.00	946.79	252,000.00
<b>TOTAL UTILITIES</b>	<b>\$ 40,549.34</b>	<b>\$ 32,097.00</b>	<b>\$ 8,452.34-</b>	<b>\$ 383,207.70</b>	<b>\$ 385,164.00</b>	<b>\$ 1,956.30</b>	<b>\$ 385,164.00</b>

VENTANA LAKES PROPERTY OWNERS ASSOC  
EXPENDITURE SCHEDULES  
FOR THE TWELVE MONTHS ENDING DECEMBER 31, 2006

	ACTUAL	CURRENT MONTH BUDGET	FAV/UNFAV-	ACTUAL	YEAR-TO-DATE BUDGET	FAV/UNFAV-	ANNUAL BUDGET
<b>MAINTENANCE</b>							
602-BACKFLOW INSPECTIONS	\$ 0.00	\$ 400.00	\$ 400.00	\$ 5,056.51	\$ 4,800.00	\$ 256.51-	\$ 4,800.00
604-BLDNG MAINT/CARPENTRY	0.00	383.00	383.00	6,195.71	4,596.00	1,599.71-	4,596.00
606-MISC BLDG SUPPLIES/MTLS	58.72	300.00	241.28	4,026.23	3,600.00	426.23-	3,600.00
607-FITNESS EQUIP PREV MAIN	0.00	200.00	200.00	1,817.66	2,400.00	582.34	2,400.00
608-ELECT REPAIR/MAINTENANC	263.07	150.00	113.07-	1,567.65	1,800.00	232.35	1,800.00
610-EQUIPMENT MAINTENANCE	0.00	300.00	300.00	3,168.02	3,600.00	431.98	3,600.00
612-FISH REMOVE/REPL/FOOD	0.00	300.00	300.00	24.60	3,600.00	3,575.40	3,600.00
614-CHEMICALS/FERTILIZER MS	0.00	100.00	100.00	0.00	1,200.00	1,200.00	1,200.00
616-FURN REPR/MAINT INSIDE	1,388.00	150.00	1,238.00-	1,602.99	1,800.00	197.01	1,800.00
618-HVAC MAINT REPR	0.00	350.00	350.00	5,677.52	4,200.00	1,477.52-	4,200.00
620-IMPROVEMENTS	30.25	155.00	124.75	109.28-	1,860.00	1,969.28	1,860.00
622-IRRIGATION SUPPLIES	2,671.82	500.00	2,171.82-	13,585.36	6,000.00	7,585.36-	6,000.00
624-JANITORIAL CONTRACT	2,811.38	2,700.00	111.38-	32,641.38	32,400.00	241.38-	32,400.00
626-JANITORIAL SUPPLIES	755.93	500.00	255.93-	4,432.95	6,000.00	1,567.05	6,000.00
628-LAKE SYSTEM/MAINT	690.00	650.00	40.00-	9,240.87	7,800.00	1,440.87-	7,800.00
630-LAKE CHEMICALS	739.40	800.00	60.60	8,770.28	9,600.00	829.72	9,600.00
631-LAKE EQUIP REPAIRS	0.00	150.00	150.00	1,438.99	1,800.00	361.01	1,800.00
632-LANDSCP CONVERSION GRAN	3,725.50	917.00	2,808.50-	9,544.99	11,004.00	1,459.01	11,004.00
634-LANDSCAPE CONTRACT	22,560.00	22,530.00	30.00-	283,295.00	270,360.00	12,935.00-	270,360.00
636-EXTERMINATING	130.00	217.00	87.00	3,920.00	2,604.00	1,316.00-	2,604.00
638-PLANT/SHRUB REPLACEMENT	25.00	250.00	225.00	3,304.48	3,000.00	304.48-	3,000.00
640-POOL/SPA MAINT CONTRACT	2,688.00	2,700.00	12.00	28,743.67	32,400.00	3,656.33	32,400.00
642-POOL AREA FURNITURE REP	300.33	200.00	100.33-	2,636.94	2,400.00	236.94-	2,400.00
641-POOL CHEMICALS	745.80	200.00	545.80-	4,657.06	2,400.00	2,257.06-	2,400.00
644-POOL/SPA REPAIR MINOR	0.00	200.00	200.00	2,633.15	2,400.00	233.15-	2,400.00
646-SECURITY	371.88	115.00	256.88-	371.88	1,380.00	1,008.12	1,380.00
648-SEED/SOD	0.00	210.00	210.00	237.50	2,520.00	2,282.50	2,520.00
649-TREE TRIM/REMV/REPLCE M	2,760.00	2,583.00	177.00-	33,344.91	30,996.00	2,348.91-	30,996.00
<b>TOTAL MAINTENANCE</b>	<b>\$ 42,715.08</b>	<b>\$ 38,210.00</b>	<b>\$ 4,505.08-</b>	<b>\$ 471,827.02</b>	<b>\$ 458,520.00</b>	<b>\$ 13,307.02-</b>	<b>\$ 458,520.00</b>
<b>SUPPLIES</b>							
671-ELECTRICAL SUPPLIES	0.00	0.00	0.00	202.36	0.00	202.36-	0.00
672-SOUND/LIGHT UPGRD/REPR	816.12	100.00	716.12-	816.12	1,200.00	383.88	1,200.00
<b>TOTAL SUPPLIES</b>	<b>\$ 816.12</b>	<b>\$ 100.00</b>	<b>\$ 716.12-</b>	<b>\$ 1,018.48</b>	<b>\$ 1,200.00</b>	<b>\$ 181.52</b>	<b>\$ 1,200.00</b>
<b>ACTIVITIES</b>							
681-ACTIVITY EXPENSE	6,033.83	0.00	6,033.83-	32,734.85	0.00	32,734.85-	0.00
682-TRANSFER TO RESERVE	0.00	0.00	0.00	15,000.00	0.00	15,000.00-	0.00
<b>TOTAL ACTIVITIES</b>	<b>\$ 6,033.83</b>	<b>\$ 0.00</b>	<b>\$ 6,033.83-</b>	<b>\$ 47,734.85</b>	<b>\$ 0.00</b>	<b>\$ 47,734.85-</b>	<b>\$ 0.00</b>

VENTANA LAKES PROPERTY OWNERS ASSOC  
STATEMENT OF CHANGES IN RESERVE FUNDS  
FOR THE TWELVE MONTHS ENDING DECEMBER 31, 2006

	CURRENT MONTH			YEAR-TO-DATE			ANNUAL
	ACTUAL	BUDGET	FAV/UNFAV-	ACTUAL	BUDGET	FAV/UNFAV-	BUDGET
<b>REVENUES</b>							
905-RESERVE ALLOCATION	\$ 0.00	\$ 0.00	\$ 0.00	\$ 97,195.96	\$ 0.00	\$ 97,195.96	\$ 0.00
910-RESERVE INTEREST	444.11	0.00	444.11	28,530.70	0.00	28,530.70	0.00
912-TRANSFER FROM ACTIVITIE	0.00	0.00	0.00	15,000.00	0.00	15,000.00	0.00
914-2005 SURPLUS	0.00	0.00	0.00	75,000.00	0.00	75,000.00	0.00
403-CELL TOWER INCOME	1,000.00	750.00	250.00	4,033.33	9,000.00	4,966.67-	9,000.00
915-SETTLEMENT FORCLSD #G04	9,233.35	0.00	9,233.35	9,233.35	0.00	9,233.35	0.00
420-TRANSFER FEE	5,600.00	0.00	5,600.00	60,800.00	0.00	60,800.00	0.00
<b>TOTAL REVENUES</b>	<b>16,277.46</b>	<b>750.00</b>	<b>15,527.46</b>	<b>289,793.34</b>	<b>9,000.00</b>	<b>280,793.34</b>	<b>9,000.00</b>
<b>EXPENDITURES</b>							
949-PAINT CRAFT BUILDING	0.00	0.00	0.00	3,625.00	0.00	3,625.00-	0.00
950-YACHT CLUB-LIGHT FIXTUR	0.00	0.00	0.00	2,630.00	0.00	2,630.00-	0.00
951-LAKE MOTORS	0.00	0.00	0.00	2,102.72	0.00	2,102.72-	0.00
952-LAKE NEW BLOWERS	0.00	0.00	0.00	1,965.99	0.00	1,965.99-	0.00
953-PAINT FOR REC CTR	872.00	0.00	872.00-	1,872.00	0.00	1,872.00-	0.00
948-PAINTING EXTERIOR	6,150.00	0.00	6,150.00-	13,006.89	0.00	13,006.89-	0.00
956-PAINT-FENCE/METAL	0.00	0.00	0.00	1,100.00	0.00	1,100.00-	0.00
957-PAINT REC CTR EXT LIGHT	872.50	0.00	872.50-	872.50	0.00	872.50-	0.00
958-LAKE #9 DIFFUSER HEAD	886.45	0.00	886.45-	886.45	0.00	886.45-	0.00
931-RC ARCH ROOF REPAIR	0.00	0.00	0.00	4,986.00	0.00	4,986.00-	0.00
932-FENCE PAINTING-LAKE 1	0.00	0.00	0.00	1,459.51	0.00	1,459.51-	0.00
933-FOUNTAIN REPAIRS	0.00	0.00	0.00	1,164.07	0.00	1,164.07-	0.00
934-A/C UNITS	0.00	0.00	0.00	1,265.48	0.00	1,265.48-	0.00
935-EXERCISE EQUIPMENT	0.00	0.00	0.00	17,272.12	0.00	17,272.12-	0.00
936-CARPET	0.00	0.00	0.00	6,460.34	0.00	6,460.34-	0.00
937-LAKE #6 REPAIRS	0.00	0.00	0.00	5,632.07	0.00	5,632.07-	0.00
938-FERTILIZER TANKS	0.00	0.00	0.00	5,000.00	0.00	5,000.00-	0.00
939-PAINT MGT OFFICE	0.00	0.00	0.00	3,500.00	0.00	3,500.00-	0.00
940-PAINTING YACHT CLUB	0.00	0.00	0.00	10,525.00	0.00	10,525.00-	0.00
941-PAINT COOL DECK REC CEN	0.00	0.00	0.00	3,994.00	0.00	3,994.00-	0.00
942-PAINTING POOL COVES	0.00	0.00	0.00	5,097.00	0.00	5,097.00-	0.00
943-BLOCK WALL UPGRADE	0.00	0.00	0.00	1,450.00	0.00	1,450.00-	0.00
942-COMPUTER REPLACEMENT	0.00	0.00	0.00	948.32	0.00	948.32-	0.00
945-PAINT YACHT POOL DECK	0.00	0.00	0.00	9,541.00	0.00	9,541.00-	0.00
946-AWNING AT REC CTR	0.00	0.00	0.00	2,195.00	0.00	2,195.00-	0.00
947-POOL/SPA REPAIRS	395.01	0.00	395.01-	8,493.41	0.00	8,493.41-	0.00
<b>TOTAL EXPENDITURES</b>	<b>9,175.96</b>	<b>0.00</b>	<b>9,175.96-</b>	<b>117,044.87</b>	<b>97,195.96</b>	<b>19,848.91-</b>	<b>97,195.96</b>
<b>SURPLUS/DEFICIT (-)</b>	<b>\$ 25,453.42-</b>	<b>\$ 750.00</b>	<b>\$ 26,203.42</b>	<b>\$ 172,748.47</b>	<b>\$ 88,195.96-</b>	<b>\$ 260,944.43-</b>	<b>\$ 88,195.96-</b>
<b>BEGINNING BALANCE</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>952,646.93</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>ENDING BALANCE</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>	<b>\$ 1,125,395.40</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>

VENTANA LAKES PROPERTY OWNERS ASSOC  
STATEMENT OF CHANGES IN GARDENS OPERATING  
FOR THE TWELVE MONTHS ENDING DECEMBER 31, 2006

	CURRENT MONTH			YEAR-TO-DATE			ANNUAL BUDGET
	ACTUAL	BUDGET	FAV/UNFAV-	ACTUAL	BUDGET	FAV/UNFAV-	
<b>REVENUES</b>							
802-HOMEOWNERS ASSMTS-GARDE \$	0.00	\$ 0.00	\$ 0.00	\$ 111,456.00	\$ 111,456.00	\$ 0.00	\$ 111,456.00
<b>TOTAL REVENUES</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>111,456.00</b>	<b>111,456.00</b>	<b>0.00</b>	<b>111,456.00</b>
<b>EXPENDITURES</b>							
812-ELECTRIC	43.86	50.00	6.14	448.87	600.00	151.13	600.00
820-WATER	432.35	750.00	317.65	5,777.85	9,000.00	3,222.15	9,000.00
831-MISC MAINTENANCE	0.00	36.00	36.00	347.20	430.00	82.80	430.00
833-IRRIGATION SUPPLIES	733.80	67.00	666.80-	1,940.35	800.00	1,140.35-	800.00
834-LANDSCAPING-CONTRACT	2,990.00	2,970.00	20.00-	32,790.00	35,640.00	2,850.00	35,640.00
836-PLANT/SHRUB REPLACEMENT	30.00	165.00	135.00	3,225.00	1,980.00	1,245.00-	1,980.00
838-ROOF MAINT/REPR	0.00	270.00	270.00	3,162.97	3,240.00	77.03	3,240.00
840-SPECIAL PROJECTS	0.00	400.00	400.00	307.00	4,800.00	4,493.00	4,800.00
842-TREE TRIM/REMVE/REPLACE	500.00	542.00	42.00	3,745.00	6,500.00	2,755.00	6,500.00
852-GRANITE REPLENISHMENT	75.00	325.00	250.00	4,123.00	3,900.00	223.00-	3,900.00
856-COLLECTIONS-LEGAL	0.00	172.00	172.00	0.00	2,064.00	2,064.00	2,064.00
858-INSURANCE	0.00	1,875.00	1,875.00	17,240.00	22,500.00	5,260.00	22,500.00
890-RESERVE ALLOCATION	0.00	0.00	0.00	20,000.00	20,000.00	0.00	20,000.00
<b>TOTAL EXPENDITURES</b>	<b>4,805.01</b>	<b>7,622.00</b>	<b>2,816.99</b>	<b>93,107.24</b>	<b>111,454.00</b>	<b>18,346.76</b>	<b>111,454.00</b>
<b>SURPLUS/DEFICIT (-)</b>	<b>\$ 4,805.01-</b>	<b>\$ 7,622.00-</b>	<b>\$ 2,816.99-</b>	<b>\$ 18,348.76</b>	<b>\$ 2.00</b>	<b>\$ 18,346.76-</b>	<b>\$ 2.00</b>
<b>BEGINNING BALANCE</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>23,763.66</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>ENDING BALANCE</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>	<b>\$ 42,112.42</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>

VENTANA LAKES PROPERTY OWNERS ASSOC  
STATEMENT OF CHANGES FOR GARDENS RESERVE  
FOR THE TWELVE MONTHS ENDING DECEMBER 31, 2006

	ACTUAL	CURRENT MONTH BUDGET	FAV/UNFAV-	ACTUAL	YEAR-TO-DATE BUDGET	FAV/UNFAV-	ANNUAL BUDGET
REVENUES							
702-RESERVE ALLOCATION	\$ 0.00	\$ 0.00	\$ 0.00	\$ 20,000.00	\$ 20,000.00	\$ 0.00	\$ 20,000.00
704-RESERVE INTEREST	174.94	0.00	174.94	986.05	0.00	986.05	0.00
TOTAL REVENUES	174.94	0.00	174.94	20,986.05	20,000.00	986.05	20,000.00
EXPENDITURES							
751-GARDENS ROOFING	1,021.07	0.00	1,021.07-	5,967.74	0.00	5,967.74-	0.00
TOTAL EXPENDITURES	1,021.07	0.00	1,021.07-	5,967.74	0.00	5,967.74-	0.00
SURPLUS/DEFICIT	\$ 846.13-	\$ 0.00	\$ 846.13	\$ 15,018.31	\$ 20,000.00	\$ 4,981.69	\$ 20,000.00
BEGINNING BALANCE	0.00	0.00	0.00	47,675.66	0.00	0.00	0.00
ENDING BALANCE	\$ 0.00	\$ 0.00	\$ 0.00	\$ 62,693.97	\$ 0.00	\$ 0.00	\$ 0.00